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The Business Situation

By the Office of Business Economics

OUTPUT, consumption, and investment were at peak rates as the second quarter closed. In both dollars and real terms, output was higher in the second quarter, with income also up. Agricultural income has been lowered by a further decline in prices, and drought conditions in the Southwest were an adverse development in the farm sector during the recent period.

Total construction activity held to a high pace at midyear. The value put in place in the first half of 1953 exceeded the total of a year ago by 8 percent. The annual rate of new housing nonfarm starts so far this year has been above 1.1 million at seasonally adjusted annual rates.

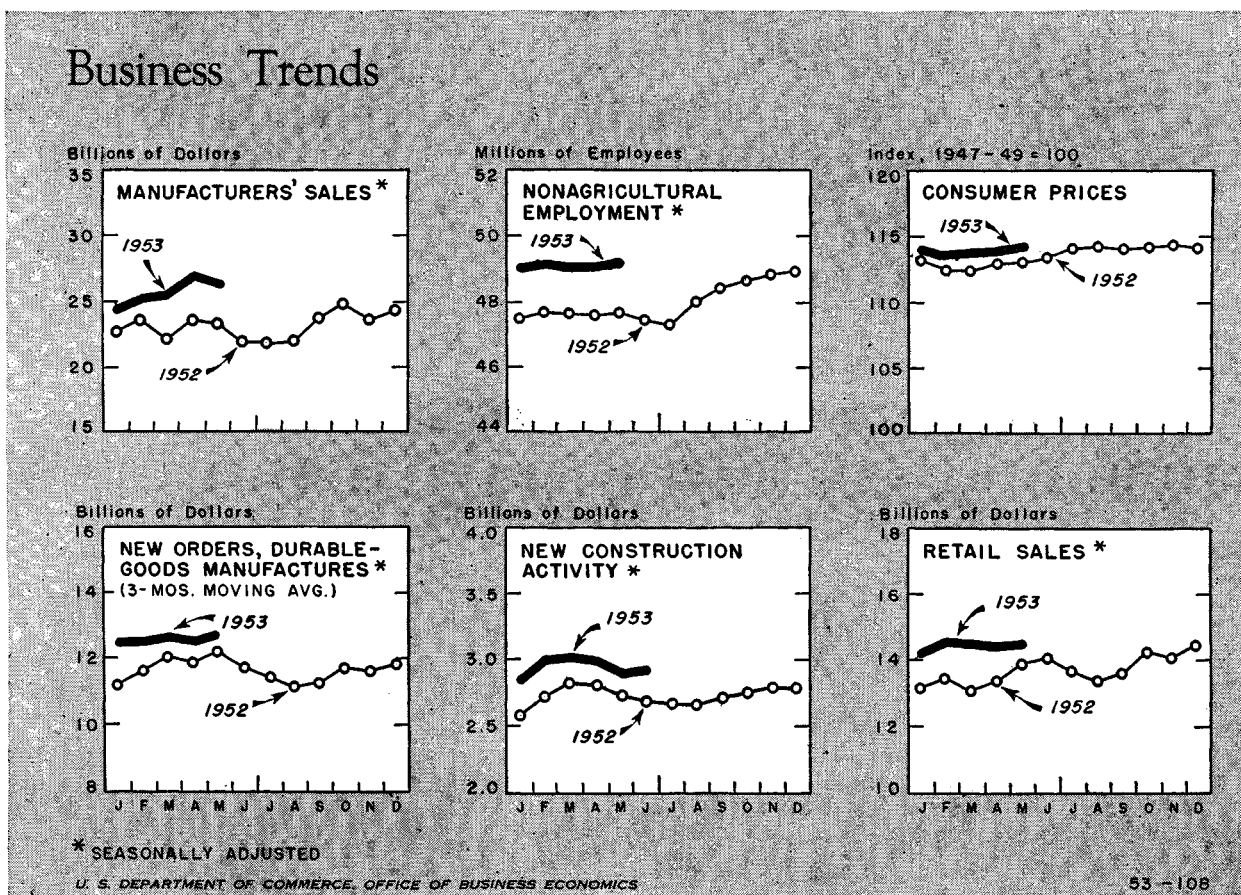
Government purchases for national security purposes increased moderately in the second quarter.

For the fiscal year 1952-53 as a whole, total cash expenditures of the Federal Government approximated \$76 billion, exceeding cash receipts by over \$5 billion. In the preceding fiscal year cash expenditures of \$68 billion were balanced by receipts.

Output of major consumer durable goods in the first half of 1953 was about 40 percent higher than in the corresponding period a year earlier. In the second quarter production eased off moderately as temporary work stoppages affecting the flow of parts slowed automotive assembly lines, and some cutbacks occurred in household appliances.

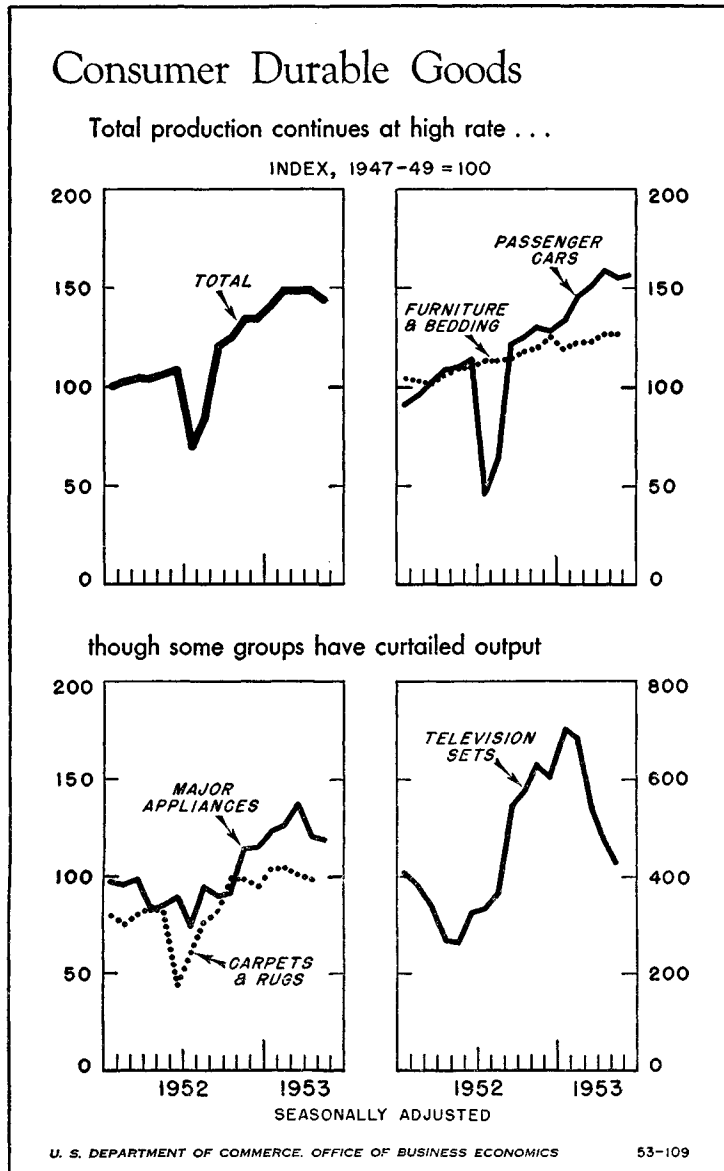
Consumer demand for passenger cars has been running substantially higher than a year earlier. This, together with the low level of stocks at the beginning of the year, has pushed output to a new high for the first half of the year—assemblies totaling 3¼ million.

For major consumer durables other than autos, the demand-supply situation has been less favorable than for most of the other principal sectors of the economy. The relative rise in output since last year for this group of products—especially appliances and radio-television—has about matched that of passenger cars and of producers' durables, but the rise in demand has been more limited—



much the same as that which has occurred for nondurable goods.

Retail sales of household durables were seasonally high in the fourth quarter and declined less than seasonally in the first quarter. Accordingly, some letup in demand in the past quarter was accompanied by stock accumulation. Available data for a limited number of products suggest first a rise in trade stocks, followed promptly by reduced ordering and an increase in factory stocks and then by curtailment in output. It is clear, however, that the pattern varies by product and by firm, and is much less pronounced for those products whose sales reach a seasonal high in the summer.



For household durables as a group, output reached a peak in the early months of the year and has declined moderately in the last few months. In May production was down 10 to 15 percent from the first quarter high rate, on a seasonally adjusted basis. Among the major products, output of television sets has shown the largest decline, part of which is seasonal in character. Though this industry is so new that the seasonal pattern is not yet fully established, some of the decline reflects inventory accumulation associated with declining sales during recent months following a strong

upsurge in sales late in 1952. A more moderate decline has occurred in output of radios.

Major household appliance production has been about one-third higher in the first five months of 1953 than in the corresponding period of 1952, with some tapering off after the first quarter of the year. Incomplete information on sales and stocks of appliances suggests some inventory accumulation at both manufacturing and trade levels though sales have continued slightly higher than a year ago. Substantial reductions have occurred in home laundry equipment output with smaller declines in most of the other major appliances. Other household durables—carpets and rugs and furniture and bedding—have increased less in production in the past year, but there has been little curtailment from the first to the second quarter of this year on an adjusted basis. Retail sales of furniture and homefurnishings stores have maintained a slight increase in sales over a year ago.

Price level stable

With demand in general keeping pace with high production, prices as a whole have shown little movement. Within the price structure, however, price changes have reflected shifting supply-demand relationships in the various sectors of the economy. The average of all commodities other than farm products and foods has advanced in recent weeks and is somewhat higher than a year ago whereas prices of farm products have declined further in the past month and are now 13 percent below a year ago. As large supplies of farm products have moved to market, domestic consumption has been generally stable, but export demand is considerably lower than a year ago and a sizeable portion of current marketings is going into government stocks.

Serious drought in the Southwest has resulted in heavy marketings of range cattle and renewed declines in cattle prices. Emergency measures have been taken to provide low-cost feed for cattle in the drought-stricken area and to increase price-support purchases of beef.

Insofar as consumer prices on the average are concerned, the index continues to move within a narrow range. In May of this year the BLS index was 114 (1947-49=100), a level which was the same as in July of last year.

Inventory movements

The high volume of business activity in recent months has been accompanied by some advance in inventories. In general, recent changes have reflected a variety of factors of which the following are the most important. First, is the continued expansion in the nondurable goods industries, where stocks are somewhat low in relation to the volume of sales; hence, the change reflects the rise in activity. Second, is the rise in the rate of output of the metal fabricating industries from the first quarter. Here the rise in stocks is in part also due to special developments in the steel industry, including the change in materials controls and some shifting in the character of production. Another influence has been the work stoppages which have resulted in some inventory increases as the flow of end products was reduced. Third, in some industries, particularly in consumer durable goods lines earlier discussed, there has been a fall in demand, which has resulted in an accumulation of stocks before production was adjusted downward.

Relative to sales, business inventories are about the same as a year ago, with lower ratios among both durable and nondurable goods manufacturers offsetting somewhat higher trade ratios. The stock-sales ratio is currently at 1.6 months, about the same as at the beginning of the year. In industry the ratio is somewhat below December, whereas for trade it is fractionally above.

The rise in stocks during the second quarter does not represent any slackening in demand either at intermediate or at final levels. New orders received by manufacturers have continued at high rates. They have not come up to current shipments, however, and unfilled order backlogs have declined gradually in recent months. Manufacturers' shipments in May were near the all-time high reached in the preceding month on an adjusted basis and were more than 10 percent above the corresponding month of 1952. Retail sales have been sustained at a high rate with estimates for May slightly above those in the preceding month and substantially above a year earlier.

Employment seasonally high

The June figures on employment show that the usual seasonal expansion at this time of the year is absorbing the influx of temporary workers into the labor force during the summer months. Estimated at 63.2 million by the Census Bureau, total civilian employment was about 1½ million

higher than in May. Nonagricultural employment at 55¼ million was little changed from May.

A marked upswing in agricultural employment accounted for most of the month's employment gain. With large numbers of housewives as well as students entering the farm work force between May and June, agricultural employment climbed to an estimated 7.9 million in June from 6.4 in the previous month. This increase, however, was the first of any consequence this year as farm operations have been lagging behind schedule because of bad weather earlier in the season. Farm employment in June still appeared to be running slightly under the 1952 level.

The income received by the labor force is considerably larger than a year ago. Wage and salary income is running some \$15 billion higher at annual rates than in June of last year, a rise of about 8 percent. Since, as pointed out above, consumer prices are about the same, the real purchasing power of this income is higher by a similar proportion.

This is the basic factor in the enlarged demands for consumption which so far in 1953 have run 6 to 7 percent over last year.

Recent Money Market Developments

INVESTMENT requirements of business were sustained in the second quarter at close to recent record volumes. With increases in fixed capital outlays and inventory requirements, business financing has depended not only on the large volume of funds flowing from operations—retained earnings and depreciation—but also on a wide use of external funds. In the light of the generally favorable business situation, capital needs in general were met, though increased difficulties were no doubt experienced by marginal borrowers and interest rates continued to rise. Added costs of borrowed capital apparently were not a major deterrent to completion of planned investment programs nor to a continued high rate of consumer purchases of durable goods.

Loans drop less than seasonal

Loans to business since the start of the year have shown a less-than-seasonal decline. Commercial loans at leading city banks at the end of June were about \$0.6 billion, or less than 3 percent, below the end of 1952. In this period of the year there is normally a decline of more than this relative amount as commodity dealers and food and tobacco processors repay their heavy seasonal borrowing of the preceding fall. Loans to these businesses were down sharply but borrowing by durable goods manufacturers and trade firms continued to expand.

Probably the most important factor in the underlying expansionary trend in bank loans to business has been the continued rise in working capital needs associated with the expansion of business activity, particularly in defense and defense-related lines. As may be seen from the chart, the overall movement of loans thus far in 1953 has roughly paralleled that of the comparable period last year. For 1952 as a whole, total commercial bank loans to business increased by about \$2 billion, or 8 percent. The amount and rate of increase over the last year and a half has, however, been moderated substantially as compared with 1951 when bank

borrowing by business firms increased by \$4 billion, or one-fifth.

The active demand for outside long-term funds is evident in the lower panel of the chart. Preliminary data suggest that in the second quarter new corporate securities sold for cash were in excess of \$2½ billion, close to the volume raised in the same period in 1952. These figures include in 1953 a relatively small amount of refinancing issues. The net inflow of money to corporate business from the new securities markets in 1952—new issues less retirements—totaled slightly in excess of \$8 billion, and the inflow in the first half of 1953 was apparently about equal to that of a year ago.

Manufacturing and electric utility concerns continue to be the predominant users of the new issue markets thus far in 1953. In the first 5 months (for which detailed industry data are currently available) these 2 industry groups each accounted for about \$1.2 billion out of a total of \$3.6 billion in the period. It appears that whereas manufacturing concerns have tapered off their demand from the exceptionally high level of 1952, the current rate of utility company flotations is substantially higher than in the preceding year.

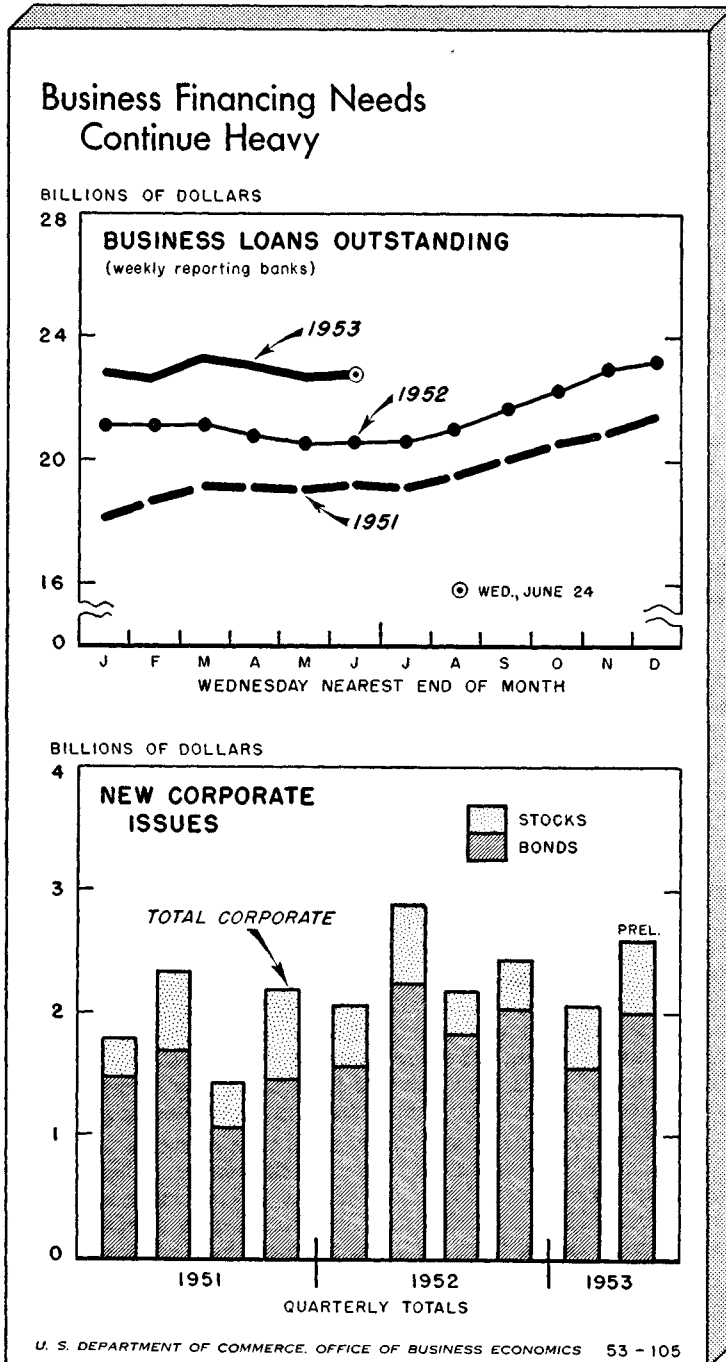
Over the past 2½ years, the annual rate of stock issues has remained fairly stable at around \$2 billion. New bond flotations accounted for most of the \$2 billion rise in new issues from 1951 to 1952, and for the modest decline in the rate of new issues from 1952 to the first half of this year.

Interest rates higher

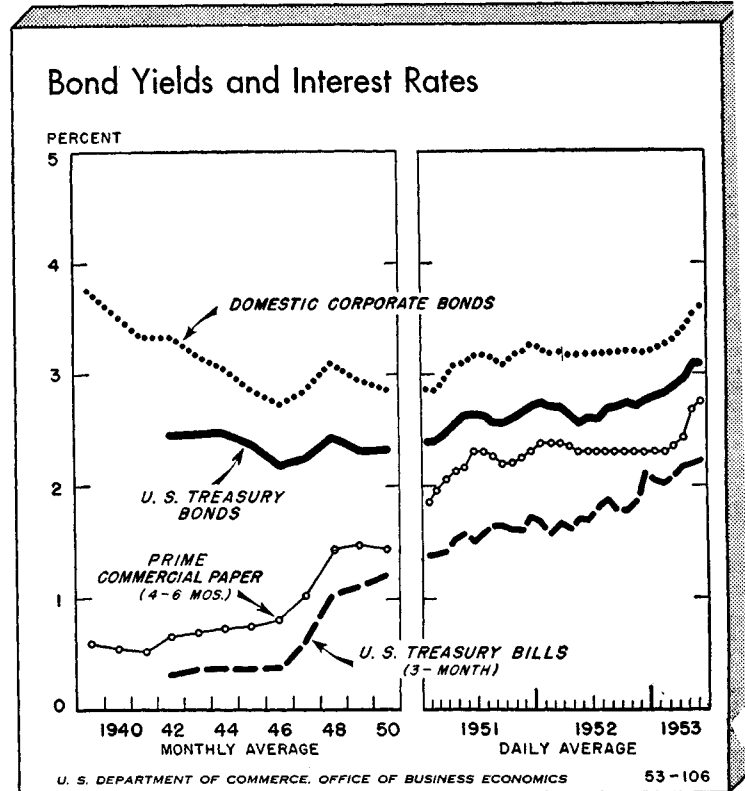
Recent trends in money and interest rates may be seen in the "Bond Yield" chart. The tightening of the money market and the resulting rise of both short- and long-term rates in 1953 reflects three major developments: The continuing heavy demand for funds on the part of the private economy; an increase—both actual and prospective—in financing requirements of the Federal Government; and the restraining action of the central monetary authority.

The rise in short-term rates for the most part continued the almost steady upward trend which has been underway since 1946. While short-term rates were rising, the market for long-term funds over most of the postwar period was steadied by support operations of the Federal Reserve System. Beginning with the "accord" reached with the Treasury in March 1951, the Federal Reserve initiated a program designed to relieve itself of the necessity for these support activities, which had limited the use of traditional central bank mechanisms of credit control.

with the average yield on corporate bonds averaging close to 3 percent and the yield on Treasury securities amounting to 2.7 percent. Beginning in the latter part of 1952, long term interest rates again moved upward, with United States Governments reaching 2.9 percent in March of this year.



Prior to the accord, long-term interest rate movements had been confined to narrow limits, following a gradual downward trend in 1948 and 1949 and a subsequent moderate uptrend. With the monetary authorities exercising a policy of mild restraint following the accord, long-term yields rose rather sharply in the first half of 1951 and then stabilized



Following the Treasury announcement on April 8 that it would raise \$1 billion through a new 30-year bond issue bearing interest at 3 1/4 percent, prices on outstanding long-term Governments were further lowered, and yields rose to over 3.1 percent.

Over the period since the accord Federal Reserve support activity was held to the minimum consistent with helping the banking system meet seasonal demands for credit and Treasury financing requirements. Restraint on the money market was maintained in large part by the central banks' policy of putting commercial banks in the position of having to borrow from the Federal Reserve when they needed additional funds. Repayment of these short-term borrowings tended to withdraw bank funds from the loan market as soon as the exceptional needs were met. To make this policy more effective, the Federal Reserve banks last January raised by one-fourth percent the discount rate on borrowings from the 1 1/4 percent on advances secured by Government securities and eligible paper—a rate which had been in effect since shortly after the outbreak of Korean hostilities.

Recent Federal Reserve actions

During the most recent period, bond market fluctuations have been substantial, resulting in reappraisal of plans for financing by some borrowers. With overall business demand for both long- and short-term funds continuing to put an exceptional strain on the money market, the Federal Reserve authorities aided the market through acquisition of short-term Treasury securities. This is illustrated in the following table showing changes in Federal Reserve credit for 4-week intervals in the recent past.

In the period ended April 29, member banks increased their reserve balances by about \$180 million. It is on the basis of these balances that the banks in the system are able to expand, or must contract, their earning assets such as loans or securities, and through such action, tend to affect the money supply. Since reserve requirements are a fraction of demand deposits, the banking system may expand its demand deposits and earnings assets by a multiple of the addition to reserves.

Table 1.—Changes in Selected Factors Affecting Member Bank Reserves

[Billion dollars]

	Four weeks ending			Total 12-week period
	April 29	May 27	June 24	
Federal Reserve credit:				
U. S. Government securities.....		0.28	0.75	1.03
Discounts and advances.....	0.37	-.27	-.25	-.15
Float.....	-.17	.06	-.03	-.13
Total.....	.20	.08	.47	.76
Other items (net).....	-.02	.14	-.01	.11
Change in member bank balances.....	.18	.22	.47	.87

Source: Board of Governors of the Federal Reserve System.

The April increase in reserves stemmed from banks borrowing from the Federal Reserve—there was no change in the latter's holdings of Government securities. In view of the commercial bankers' traditional unwillingness to stay long in debt to the Federal Reserve, the \$180 million increase in reserve balances in April may be considered to have been of a temporary nature.

In the subsequent 8 weeks member banks did liquidate a substantial portion of their borrowings, but Federal Reserve acquisition of Treasury securities of about \$1 billion more than offset repayments, and on net balance total reserves increased \$870 million. The resultant easing of the pressures on the money market was reflected in some improvement in bond prices and, by the end of June, the average yield of 3.05 percent on long-term Treasury issues was slightly below the earlier peak.

The money market now faces a large seasonal need for short-term bank funds. The Treasury, moreover, has entered the market for \$5½ billion of new money to cover the expected excess of expenditures over the seasonally low receipts in the current quarter. In this setting the Federal Reserve took the further step in early July of freeing some additional bank funds by reducing the amount of reserves required to be held by member banks. With the present volume of demand deposits, the reserves "set free" would amount to \$1.2 billion. Thus these additional free reserves may serve as the base for expansion in the demand deposits and earning assets of the banking system.

With business firms reporting intentions to continue a high rate of fixed capital outlays, the demand for mortgage funds by home purchasers still high, and the United States Treasury in need of large sums to finance the deficit and refinance its short-term obligations, total demands on the capital market will be unusually high in the months ahead. On the other hand, it should be noted that consumer savings are also high and gross business savings are expanding. In the near-term, depreciation charges will increase under the growing impact of the accelerated schedule on defense facilities, while reductions in individual and corporate income taxes are proposed for the beginning of next year.

National Income

A Supplement to Survey of Current Business

THE ENLARGED 1951 EDITION—STILL AVAILABLE—CONTAINS

- National income and product statistics, 1929–1950
- A review of economic trends in the past two decades
- The basic principles underlying national accounts
- An explanation of methods and sources
- Allowance for inflation; constant vs. current dollars

This 1951 edition, like the original, was not included in the *Survey of Current Business* subscription, but is sold as a separate publication by the Superintendent of Documents and affiliated sales agencies. A list of Department of Commerce field offices where it may be procured appears on the inside front cover of this magazine. Price \$1.00.

National Income and Product of the United States, 1952

DETAILED national income and product statistics for the year 1952, together with revised estimates for 1951 and 1950, are presented in the following pages. In addition the revised data for 1949, published last July, are reprinted without change. Revised quarterly and monthly estimates for 1953 are shown on pages S-1 and S-8 of this issue of the SURVEY OF CURRENT BUSINESS.

The data for 1929-48 contained in the 1951 *National Income* supplement and those for later periods given in this issue of the SURVEY together represent the entire set of national income and product statistics published by the Office of Business Economics. Monthly, quarterly, and annual income and product statistics (except the annual series on State income payments) published in other issues of the SURVEY are hereby superseded.

The present report is intended for use in conjunction with the 1951 *National Income* supplement. The numbering and stubs of the various tables correspond to those used in the supplement. Footnotes, definitions, and the descriptions of concepts and sources and methods have not been repeated. A list of errata in the *National Income* supplement is to be found at the end of this report.

Specific attention is called to the location in this report of the table on "Gross National Product or Expenditure in Constant Dollars," together with the companion table on "Implicit Price Deflators for Gross National Product by Major Segments." In the 1951 *National Income* supplement, these were presented in a special section (part IV) relating to "Gross National Product in Constant Dollars." Here, as indicated by the list on the facing page, they appear in the series of annual tables, following table 39.

The revisions of the estimates were occasioned by new source materials that have become available since the publication of the *National Income* supplement. Important among these were the Bureau of Internal Revenue tabulations for 1949 of the income tax returns of corporations and sole proprietorships, and preliminary tabulations of corporate returns for 1950. Inclusion of these data was the chief factor in the revision of a number of the income and product series, notably corporate profits, income of unincorporated nonfarm businesses, and nonfarm inventories.

Major new or revised source materials also incorporated include estimates of the Bureau of Agricultural Economics relating to income and capital formation in farming; data on the flow of producers' durable equipment derived from the 1951 Annual Surveys of Manufactures of the Bureau of the Census and from the 1951 and 1952 *Reports of Plant Operations for Metal Working Industries* prepared by the Bureau of the Census for the National Production Authority; information on corporate profits in Wholesale and Retail Trade for 1950, 1951, and 1952 collected jointly by the Securities and Exchange and Federal Trade Commissions; and sample surveys of the gross and net incomes of lawyers, physicians, and dentists for 1950 and 1951 by the Office of Business Economics. New data from the 1950 Census and from various sample surveys have been used to derive revised estimates of rent and related items.

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National Income and Product Accounts, 1952

Table I.—National Income and Product Account, 1952

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures.....	218, 130
Wages and salaries.....	183, 643	Gross private domestic investment.....	52, 544
Supplements.....	9, 585	Net foreign investment.....	—235
Income of unincorporated enterprises and inventory valuation adjustment.....	41, 115	Government purchases of goods and services.....	77, 517
Rental income of persons.....	10, 039		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability.....	20, 635		
Corporate profits after tax:			
Dividends.....	9, 107		
Undistributed profits.....	9, 474		
Inventory valuation adjustment.....	1, 004		
Net interest.....	7, 027		
<i>National income</i> ¹	291, 629		
Indirect business tax and nontax liability.....	28, 053		
Business transfer payments.....	901		
Statistical discrepancy.....	475		
Less: Subsidies minus current surplus of Government enterprises.....	63		
<i>Charges against net national product</i> ²	320, 995		
Capital consumption allowances.....	26, 961		
CHARGES AGAINST GROSS NATIONAL PRODUCT ²	347, 956	GROSS NATIONAL PRODUCT ³	347, 956

1. Data for other years in table 1.

2. Data for other years in table 4.

3. Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1952 ¹

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers.....	207, 383
Disbursements.....	147, 566	To government.....	43, 688
Excess of accruals over disbursements.....	—65	To business on capital account.....	48, 821
Supplements:		To abroad.....	3, 041
Employer contributions for social insurance.....	3, 709	Change in inventories.....	3, 723
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Income of unincorporated enterprises and inventory valuation adjustment.....	41, 115		
Rental income of persons.....	10, 039		
Corporate profits and inventory valuation adjustment:			
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Corporate profits tax liability.....	20, 635		
Corporate profits after tax:			
Dividends.....	8, 762		
Undistributed profits.....	8, 659		
Inventory valuation adjustment.....	1, 004		
Net interest.....	4, 559		
<i>Income originating</i>	250, 329		
Indirect business tax and nontax liability.....	28, 053		
Business transfer payments.....	901		
Statistical discrepancy.....	475		
Less: Subsidies minus current surplus of government enterprises.....	63		
<i>Charges against net product</i>	279, 695		
Capital consumption allowances.....	26, 961		
CHARGES AGAINST BUSINESS GROSS PRODUCT	306, 656	BUSINESS GROSS PRODUCT	306, 656

1. Data for other years in table 7.

Table III.—Personal Income and Expenditure Account, 1952

[Millions of dollars]

Personal consumption expenditures:		Wage and salary disbursements:	
Purchases of direct services:		Business ²	147, 566
Compensation of employees:		Government ¹	29, 487
Wages and salaries paid.....	6, 630	Households and institutions ¹	6, 630
Supplements paid:		Rest of the world ¹	25
Employer contributions for social insurance.....	53	Other labor income:	
Other labor income.....	51	Business ²	4, 346
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Income originating in and net and gross product of households and institutions ¹	8, 908	Households and institutions ¹	51
Net purchases from business ²	207, 383	Income of unincorporated enterprises and inventory valuation adjustment ²	41, 115
Net purchases from abroad ³	1, 839	Rental income of persons ²	10, 039
Personal tax and nontax payments ⁴	34, 645	Dividends ⁴	9, 107
Personal saving ⁴	16, 885	Personal interest income ⁴	11, 888
		Government transfer payments ⁵	11, 960
		Business transfer payments ⁵	901
		Less: Personal contributions for social insurance ⁶	3, 796
PERSONAL OUTLAY AND SAVING ⁴.....	269, 660	PERSONAL INCOME ⁴.....	269, 660

1. Data for other years in table 12.

2. Data for other years in table 7.

3. Data for other years in table 11.

4. Data for other years in table 3.

5. Data for other years in table 36.

6. Data for other years in table 35.

Table IV.—Consolidated Government Receipts and Expenditures Account, 1952 ¹

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts.....	34, 645
Purchases of direct services:		Corporate profits tax accruals.....	20, 635
Compensation of employees:		Indirect business tax and nontax accruals.....	28, 053
Wages and salaries ²	29, 487	Contributions for social insurance:	
Supplements:		Personal contributions ³	3, 796
Employer contributions for social insurance ²	1, 085	Employer contributions:	
Other labor income ²	341	Business ⁴	3, 709
Income originating and net and gross product.....	30, 913	Government ²	1, 085
Net purchases from business.....	43, 688	Households and institutions ²	53
Net purchases from abroad.....	2, 916	Deficit (+) or surplus (-) on income and product transactions ⁵	2, 425
Transfer payments.....	11, 960		
Net interest paid.....	4, 861	GOVERNMENT EXPENDITURES.....	94, 401
Subsidies minus current surplus of government enterprises.....	63	GOVERNMENT RECEIPTS AND DEFICIT.....	94, 401

1. Data for other years in tables 8 and 9 except where otherwise noted.

2. Data for other years in table 12.

3. Data for other years in table 35.

4. Data for other years in table 7.

5. Data for other years in table 5.

Table V.—Rest of the World Account, 1952 ¹

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States.....	-235
Wages and salaries.....	25		
Interest.....	294		
Dividends.....	345		
Branch profits.....	815		
Income originating and net and gross product.....	1, 479		
Net purchases from the United States:			
From business.....	3, 041		
From Government.....	-2, 916		
From persons.....	-1, 839		
NET CURRENT PAYMENTS TO THE UNITED STATES.....	-235	NET DISINVESTMENT IN THE UNITED STATES.....	-235

1. Data for other years in table 11.

Table VI.—Gross Saving and Investment Account, 1952 ¹

[Millions of dollars]

Business purchases on capital account ²	48, 821	Excess of wage accruals over disbursements.....	-65
Change in business inventories ²	3, 723	Undistributed corporate profits (domestic) ²	8, 659
Net disinvestment in the United States by rest of world.....	-235	Corporate inventory valuation adjustment.....	1, 004
Government deficit (+) or surplus (-) on income and product transactions.....	2, 425	Statistical discrepancy.....	475
GROSS INVESTMENT AND GOVERNMENT DEFICIT.....	54, 734	Capital consumption allowances by private business.....	26, 961
		Foreign branch profits (net) ³	815
		Personal saving.....	16, 885
		GROSS PRIVATE SAVING.....	54, 734

1. Data for other years in table 5 except as noted.

2. Data for other years in table 7.

3. Data for other years in table 11.

Table 1.—National Income by

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719	73,627
Compensation of employees	50,786	46,515	39,470	30,826	29,330	34,067	37,107	42,675	47,696
Wages and salaries.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754	45,948
Private.....	45,206	40,720	33,607	25,297	23,660	27,420	29,984	33,866	38,432
Military.....	312	315	308	295	270	271	306	338	358
Government civilian.....	4,647	4,859	4,971	4,692	4,895	5,829	6,218	7,550	7,158
Supplements to wages and salaries.....	621	621	584	542	505	547	599	921	1,748
Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234
Other labor income.....	520	515	473	416	372	400	428	503	514
Income of unincorporated enterprises and inventory valuation adjustment	13,927	10,963	8,214	4,921	5,207	6,603	9,858	9,942	12,249
Business and professional.....	8,262	7,032	5,316	3,206	2,925	4,276	4,987	6,074	6,630
Income of unincorporated enterprises.....	8,120	6,277	4,705	2,911	3,450	4,330	5,037	6,194	6,659
Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29
Farm.....	5,665	3,931	2,898	1,715	2,282	2,327	4,871	3,868	5,619
Rental income of persons	5,811	4,786	3,620	2,508	2,018	2,095	2,288	2,682	3,140
Corporate profits and inventory valuation adjustment	10,290	6,563	1,631	-1,995	-1,981	1,098	2,997	4,946	6,166
Corporate profits before tax.....	9,818	3,303	-783	-3,042	162	1,723	3,224	5,684	6,197
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411	1,512
Corporate profits after tax.....	8,420	2,455	-1,283	-3,424	-362	977	2,259	4,273	4,685
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557	4,693
Undistributed profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	-613	-284	-8
Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31
Net interest	6,541	6,176	5,938	5,430	5,010	4,750	4,539	4,474	4,376

Table 2.—Gross National Product

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483	90,213
Personal consumption expenditures	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515	67,121
Durable goods.....	9,362	7,275	5,569	3,694	3,503	4,255	5,158	6,374	7,005
Nondurable goods.....	37,742	34,052	28,955	22,743	22,254	26,732	29,377	32,887	35,232
Services.....	31,657	29,462	26,629	22,771	20,589	20,895	21,680	23,254	24,884
Gross private domestic investment	15,824	10,209	5,362	886	1,306	2,807	6,146	8,318	11,440
New construction.....	7,824	5,566	3,561	1,668	1,142	1,420	1,890	2,783	3,687
Producers' durable equipment.....	6,438	4,926	3,162	1,781	1,783	2,531	3,351	4,531	5,444
Change in business inventories.....	1,562	-283	-1,361	-2,563	-1,619	-1,144	905	1,004	2,309
Net foreign investment	771	690	197	169	150	429	-54	-93	62
Government purchases of goods and services	8,472	9,169	9,218	8,077	7,958	9,750	9,886	11,743	11,590
Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552
National security ¹	1,344	1,432	1,549	1,484	2,022	2,997	2,935	4,818	4,557
National defense.....									
Other national security.....									
Other.....	33	22	12	4	4	6	4	3	5
Less: Government sales.....									
State and local.....	7,161	7,759	7,681	6,597	5,940	6,759	6,955	6,928	7,038

1. For the years 1947 to 1952, national security purchases are based on the Bureau of the Budget classification "Major national security programs". (See *The Budget of the United States Government for Fiscal Year Ending June 30, 1954*, p. 1090.) The national defense com-

ponent of purchases is based on the following Budget components of major national security programs: military services, the military assistance portion of international security and foreign relations, civil defense, development and control of atomic energy, promotion of

Distributive Shares, 1929-52

[Millions of dollars]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,469	216,259	240,632	278,373	291,629
44,747	47,820	51,786	64,280	84,895	109,212	121,163	123,026	117,098	127,988	140,166	139,915	153,433	178,920	193,228
42,812	45,745	49,587	61,708	81,887	105,647	116,924	117,673	111,227	122,059	134,357	133,356	145,573	169,839	183,643
34,564	37,519	41,130	51,537	65,788	78,814	83,449	82,101	90,577	104,803	115,659	112,978	123,434	141,185	151,116
370	398	591	1,862	6,330	14,445	20,638	22,598	7,962	4,068	3,970	4,248	4,999	8,640	10,375
7,878	7,828	7,866	8,309	9,769	12,388	12,837	12,974	12,688	13,188	14,728	16,130	17,140	20,014	22,152
1,935	2,075	2,199	2,572	3,008	3,565	4,239	5,353	5,871	5,929	5,809	6,559	7,860	9,081	9,585
1,423	1,540	1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,976	4,756	4,847
512	535	575	689	706	888	1,302	1,548	1,901	2,364	2,767	3,056	3,884	4,325	4,738
10,768	11,282	12,660	16,504	23,041	26,731	28,997	31,247	35,375	35,365	39,751	34,405	36,977	41,581	41,115
6,347	6,776	7,720	9,566	12,573	14,963	17,156	18,719	20,585	19,776	22,085	21,629	23,629	26,091	26,315
6,126	6,942	7,772	10,210	12,945	15,117	17,226	18,832	22,404	21,323	22,480	20,998	24,877	26,490	26,062
221	-166	-52	-644	-372	-154	-70	-113	-1,819	-1,547	-395	631	-1,248	-399	253
4,421	4,506	4,940	6,938	10,468	11,768	11,841	12,528	14,790	15,589	17,666	12,776	13,348	15,490	14,800
3,278	3,465	3,620	4,322	5,395	6,109	6,495	6,256	6,620	7,059	7,506	7,720	8,473	9,093	10,039
4,292	5,753	9,177	14,615	19,894	24,279	24,046	19,153	18,271	24,732	31,711	29,189	36,011	42,360	40,220
3,329	6,467	9,325	17,232	21,098	25,052	24,333	19,717	23,464	30,489	33,762	27,107	40,976	43,663	39,216
1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	13,028	10,817	18,247	23,595	20,635
2,289	5,005	6,447	9,386	9,433	10,646	10,808	8,502	13,881	18,549	20,734	16,290	22,729	20,068	18,581
3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,250	7,469	9,125	9,208	9,107
-906	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,484	8,821	13,604	10,860	9,474
963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,051	2,082	-4,965	-1,303	1,004
4,290	4,212	4,104	4,113	3,894	3,355	3,137	3,009	2,922	3,544	4,335	5,030	5,738	6,419	7,027

or Expenditure, 1929-52

[Millions of dollars]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,045	258,229	286,826	329,822	347,956
64,513	67,466	72,052	82,255	91,161	102,244	111,550	123,079	146,907	165,570	177,890	180,588	194,550	208,108	218,130
5,754	6,729	7,854	9,750	7,060	6,824	7,103	8,472	16,573	21,369	22,883	23,840	29,200	27,258	26,692
34,032	35,258	37,594	43,960	52,871	60,970	67,054	74,886	85,849	95,142	100,889	99,223	102,618	113,434	118,761
24,727	25,479	26,604	28,545	31,230	34,450	37,393	39,721	44,485	49,059	54,118	57,525	62,732	67,416	72,677
6,311	9,917	13,949	18,334	10,873	5,709	7,714	10,733	28,726	30,187	42,693	33,465	52,542	58,580	52,544
3,309	4,899	5,566	6,784	3,951	2,549	2,817	3,934	10,291	13,904	17,716	17,250	22,733	23,132	23,428
3,975	4,577	6,108	7,676	4,857	4,082	5,706	7,545	12,328	17,080	19,948	18,697	22,299	24,580	25,393
-973	441	2,275	3,874	2,065	-922	-809	-746	6,107	-797	5,029	-2,482	7,510	10,868	3,723
1,109	888	1,509	1,124	-207	-2,245	-2,099	-1,438	4,561	8,895	1,864	528	-2,304	251	-235
12,750	13,068	13,933	24,704	59,724	88,630	96,523	82,836	30,916	28,612	36,598	43,648	42,038	62,883	77,517
5,280	5,157	6,170	16,923	52,027	81,223	89,006	74,796	20,946	15,784	21,022	25,449	22,139	41,113	54,162
5,286	1,258	2,223	13,794	49,567	80,384	88,615	75,923	21,177	13,328	16,083	19,274	18,498	37,416	48,931
6	3,908	3,956	3,173	2,664	1,480	1,552	1,031	2,469	12,233	11,677	13,556	14,244	34,020	46,516
7,470	9	9	44	204	641	1,161	2,158	2,700	1,095	4,406	5,718	4,254	3,396	2,415
	7,911	7,763	7,781	7,697	7,407	7,517	8,040	9,970	3,751	5,570	6,570	3,882	4,113	5,752
									1,295	631	395	241	416	521
									12,828	15,576	18,199	19,899	21,770	23,355

defense production and economic stabilization, and promotion of merchant marine (before 1950). The "other national security" component of purchases is based on the Budget components: international security and foreign relations (other than military assistance), and

promotion of merchant marine (after 1949). For the years 1939 to 1946, the national security purchases represent the series labeled "War" in the 1951 *National Income* supplement.

Table 3.—Personal Income and

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
Personal income	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353	73,976
Wage and salary disbursements.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754	45,948
Total wage and salary receipts.....	50,023	45,747	38,735	30,132	28,673	33,363	36,346	41,574	45,382
Other labor income.....	520	515	473	416	372	400	428	503	514
Proprietors' and rental income.....	19,738	15,749	11,834	7,429	7,225	8,698	12,146	12,624	15,389
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557	4,693
Personal interest income.....	7,524	7,140	7,022	6,571	6,180	5,980	5,680	5,575	5,580
Transfer payments.....	1,499	1,544	2,673	2,152	2,113	2,193	2,389	3,520	2,418
Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566
Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921
Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723
State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198
Equals: Disposable personal income	82,484	73,688	62,977	47,819	45,165	51,635	57,973	66,095	71,055
Less: Personal consumption expenditures	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515	67,121
Equals: Personal saving	3,723	2,899	1,824	-1,389	-1,181	-247	1,758	3,580	3,934

Table 4.—Relation of Gross National Product

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483	90,213
Less: Capital consumption allowances.....	8,816	8,747	8,312	7,663	7,245	7,218	7,369	7,684	7,972
Depreciation charges.....	7,553	7,653	7,483	6,950	6,608	6,526	6,577	6,607	6,838
Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381	304
Capital outlays charged to current expense.....	850	705	478	384	362	455	556	696	830
Equals: Net national product	95,012	82,110	67,618	50,677	48,515	57,650	64,824	74,799	82,241
Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	39	60
Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157
Business transfer payments.....	587	534	649	737	659	641	594	594	567
Statistical discrepancy.....	-80	-705	1,188	1,437	1,235	864	-346	862	-1,050
Equals: National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719	73,627
Less: Undistributed corporate profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	-613	-284	-8
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411	1,512
Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31
Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0
Plus: Net interest paid by government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204
Government transfer payments.....	912	1,010	2,024	1,415	1,454	1,552	1,795	2,926	1,851
Business transfer payments.....	587	534	649	737	659	641	594	594	567
Equals: Personal income	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353	73,976

Disposition of Income, 1929-52

[Millions of dollars]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,494	205,867	226,706	254,327	269,660
42,812	45,745	49,587	61,708	81,887	105,438	117,117	117,659	111,257	122,044	134,327	133,401	145,537	169,810	183,708
42,258	45,149	48,929	60,907	80,721	103,599	114,881	115,326	109,246	119,926	132,149	131,167	142,643	166,393	180,119
512	535	575	589	706	888	1,302	1,548	1,901	2,364	2,767	3,056	3,884	4,325	4,738
14,046	14,747	16,280	20,826	28,436	32,840	35,492	37,503	41,995	42,424	47,257	42,125	45,450	50,674	51,154
3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,250	7,469	9,125	9,208	9,107
5,482	5,417	5,395	5,402	5,411	5,495	5,940	6,672	7,354	7,922	8,786	9,644	10,462	11,260	11,888
2,834	2,963	3,119	3,119	3,150	2,971	3,597	6,179	11,420	11,803	11,285	12,406	15,142	12,467	12,861
554	596	658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,796
2,862	2,440	2,604	3,293	5,981	17,845	18,935	20,867	18,808	21,606	21,142	18,626	20,873	29,332	34,645
1,635	1,235	1,364	2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,159	18,120	26,179	31,089
1,227	1,205	1,240	1,277	1,313	1,328	1,399	1,488	1,646	1,856	2,145	2,467	2,753	3,153	3,556
65,465	70,167	75,743	92,015	116,740	132,441	146,957	151,060	158,916	169,494	188,352	187,241	205,833	224,995	235,015
64,513	67,466	72,052	82,255	91,161	102,244	111,550	123,079	146,907	165,570	177,890	180,588	194,550	208,108	218,130
952	2,701	3,691	9,760	25,579	30,197	35,407	27,981	12,009	3,924	10,462	6,653	11,283	16,887	16,885

National Income, and Personal Income, 1929-52

[Millions of dollars]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,045	258,229	286,826	329,822	347,966
7,992	8,101	8,440	9,294	9,981	10,680	11,887	12,410	12,163	14,845	17,612	19,371	21,604	24,217	26,961
6,894	7,082	7,228	7,878	8,712	9,504	10,584	10,885	9,817	12,086	14,368	16,409	17,943	19,702	22,328
387	222	246	273	494	399	360	381	407	567	574	518	616	909	677
711	797	966	1,143	785	777	943	1,144	1,939	2,192	2,670	2,444	3,045	3,606	3,956
76,691	83,238	93,003	117,123	151,570	183,658	201,801	202,800	198,947	218,419	241,433	238,858	265,222	305,605	320,995
176	485	420	102	150	183	705	835	929	-75	-21	-12	378	408	63
9,154	9,365	10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,390	21,644	23,729	25,678	28,053
429	451	431	502	495	505	506	532	574	674	739	781	837	888	901
-91	1,375	1,624	1,593	2,337	915	4,035	4,390	1,684	324	-3,186	162	402	1,074	475
67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,469	216,259	240,632	278,373	291,629
-906	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,484	8,821	13,604	10,860	9,474
1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	13,028	10,817	18,247	23,595	20,635
963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,051	2,082	-4,965	-1,303	1,004
1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138	5,981	6,683	5,220	5,737	6,870	8,173	8,643
0	0	0	0	0	209	-193	14	-30	15	30	-45	36	29	-65
1,192	1,205	1,291	1,289	1,517	2,140	2,803	3,663	4,432	4,378	4,451	4,614	4,724	4,841	4,861
2,405	2,512	2,688	2,617	2,655	2,466	3,091	5,647	10,863	11,129	10,546	11,625	14,305	11,579	11,960
429	451	431	502	495	505	506	532	557	674	739	781	837	888	901
68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,494	205,867	226,706	254,327	269,660

Table 5.—Sources and Uses of Gross Saving, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Gross private saving	37,044	41,964	51,764	54,734
Personal saving.....	6,653	11,283	16,887	16,885
Undistributed corporate profits.....	8,821	13,604	10,860	9,474
Corporate inventory valuation adjustment.....	2,082	-4,965	-1,303	1,004
Business depreciation charges.....	16,409	17,943	19,702	22,328
Accidental damage to fixed business capital.....	518	616	909	677
Capital outlay charged to current expense.....	2,444	3,045	3,606	3,956
Excess of wage accruals over disbursements.....	-45	36	29	-65
Statistical discrepancy.....	162	402	1,074	475
Gross investment	33,993	50,238	58,831	52,309
Gross private domestic investment.....	33,465	52,542	58,580	52,544
Net foreign investment.....	528	-2,304	251	-235
Government deficit (+) or surplus (-) on income and product transactions	3,051	-8,274	-7,067	2,425
Federal.....	2,034	-9,584	-7,453	2,360
State and local.....	1,017	1,310	386	65

Table 6.—Liquid Savings Estimates of the Securities and Exchange Commission and Their Reconciliation with Personal Saving Estimates of the Department of Commerce, 1949-52

	[Billions of dollars]			
	1949	1950	1951	1952
Liquid saving (SEC estimates)¹	3.04	1.59	12.03	14.44
Currency and bank deposits.....	-1.27	4.22	5.71	7.10
Savings and loan associations.....	1.48	1.51	2.10	3.14
Insurance and pension reserves.....	6.05	5.03	8.23	9.38
Private.....	3.71	3.94	4.04	4.79
Government.....	2.34	1.08	4.19	4.59
Securities.....	2.90	1.11	2.78	4.55
United States Government.....	1.24	-0.67	-0.67	-0.19
State and local governments.....	.60	.48	.32	.94
Corporate and other.....	1.06	1.30	3.13	3.80
Liquidation of mortgage debt on nonfarm dwellings.....	-3.83	-7.15	-6.40	-5.98
Liquidation of debt, not elsewhere classified.....	-2.30	-3.22	-0.54	-3.78
Adjustments of liquid saving to Department of Commerce personal saving concept	2.77	8.54	9.09	5.38
On account of persons other than unincorporated enterprises:				
Net purchases of nonfarm residences.....	7.04	11.33	10.15	10.36
New construction by nonprofit institutions.....	1.09	1.29	1.38	1.27
Less: Depreciation ²	2.47	2.78	3.07	3.26
Less: Increase in government insurance and pension reserve.....	2.34	1.08	4.19	4.39
On account of unincorporated enterprises other than farms:				
Increase in inventories.....	-0.11	1.64	.70	.37
New construction and producers' durable equipment.....	5.07	7.30	6.98	6.56
Less: Depreciation ²	2.96	3.41	3.72	4.23
Less: Increase in bank and mortgage debt.....	2.05	5.90	.80	.25
Less: Increase in net payables to other corporations and financial intermediaries.....	-0.05	.85	-0.64	1.54
Less: Increase in government insurance and pension reserve.....				.21
On account of farms:				
Increase in inventories.....	-0.87	.92	1.24	.65
New construction and producers' durable equipment.....	4.67	5.38	5.72	5.02
Less: Depreciation ²	3.76	4.20	4.71	4.96
Less: Increase in farm holdings by corporations and financial intermediaries.....				
Less: Increase in mortgage debt to corporations and financial intermediaries.....	.19	.30	.28	.33
Less: Increase in other debt to corporations and financial intermediaries.....	.41	.81	.95	.29
Equals: Liquid saving plus adjustment to personal saving concept	5.80	10.13	21.12	19.81
Personal saving	6.65	11.28	16.89	16.88
Difference due to errors and omissions.....	-0.85	-1.15	4.24	2.93

1. Excludes Armed Forces Leave Bonds amounting to \$0.12 billion in 1949, \$0.10 billion in 1950, \$0.15 billion in 1951, and \$0.04 billion in 1952.
 2. 1950-52 depreciation estimates adjusted to include accidental damage to fixed capital. Estimates for prior years have not yet been revised to include this adjustment.

Source: Securities and Exchange Commission.

Table 7.—Consolidated Business Income and Product, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Business gross product	230,978	256,924	292,557	306,656
Consolidated net sales.....	233,460	249,414	281,689	302,933
To consumers.....	172,540	185,530	198,191	207,383
To government.....	20,397	17,741	32,432	43,688
To business on capital account.....	35,947	45,032	47,712	48,821
To abroad.....	4,576	1,111	3,354	3,041
Change in inventories.....	-2,482	7,510	10,868	3,723
Charges against business gross product	230,978	256,924	292,557	306,656
Income originating in business	189,008	210,730	241,198	250,329
Compensation of employees.....	115,087	126,599	145,195	155,556
Wages and salaries.....	109,934	119,948	137,519	147,501
Disbursements.....	109,979	119,912	137,490	147,566
Excess of wage accruals over disbursements.....	-45	36	29	-65
Supplements to wages and salaries.....	5,153	6,651	7,676	8,055
Employer contributions for social insurance.....	2,414	3,142	3,723	3,709
Other labor income.....	2,739	3,509	3,953	4,346
Income of unincorporated enterprises and inventory valuation adjustment.....	34,405	36,977	41,581	41,115
Business and professional.....	21,629	23,629	26,091	26,315
Income of unincorporated enterprises.....	20,998	24,877	26,490	26,062
Inventory valuation adjustment.....	631	-1,248	-399	253
Farm.....	12,776	13,348	15,490	14,800
Rental income of persons.....	7,720	8,473	9,093	10,039
Corporate profits and inventory valuation adjustment.....	28,348	34,920	41,055	39,060
Corporate profits before tax.....	26,266	39,885	42,358	38,056
Corporate profits tax liability.....	10,817	18,247	23,595	20,635
Corporate profits after tax.....	15,449	21,638	18,763	17,421
Dividends.....	7,156	8,738	8,791	8,762
Undistributed profits.....	8,293	12,900	9,972	8,659
Inventory valuation adjustment.....	2,082	-4,965	-1,303	1,004
Net interest.....	3,448	3,761	4,184	4,559
Adjustments to business net product	22,599	24,590	27,232	29,366
Indirect business tax and nontax liability.....	21,644	23,729	25,678	28,053
Business transfer payments.....	781	837	888	901
Statistical discrepancy.....	162	402	1,074	475
Less: Subsidies minus current surplus of government enterprises.....	-12	378	408	63
Capital consumption allowances	19,371	21,604	24,217	26,961

Table 8.—Government Receipts, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Total receipts	56,824	69,719	86,778	91,976
Federal	39,466	50,534	65,508	68,829
Personal tax and nontax receipts before refunds.....	18,527	19,829	27,979	33,225
Income taxes.....	17,716	19,108	27,148	32,303
Estate and gift taxes.....	754	659	751	850
Other taxes.....	57	62	80	72
Nontaxes.....	2,368	1,709	1,800	2,136
Less: Tax refunds.....	16,159	18,120	26,179	31,089
Equals: Personal tax and nontax receipts.....	10,212	17,475	22,713	19,815
Corporate profits tax accruals.....	8,230	9,099	9,598	10,534
Indirect business tax and nontax accruals before refunds.....	7,561	8,252	8,677	9,580
Excise taxes.....	2,204	2,419	2,459	2,726
Liquor.....	1,320	1,348	1,447	1,663
Tobacco.....	4,037	4,485	4,771	5,191
Other.....	381	549	591	582
Customs duties.....	288	298	330	372
Capital stock tax.....	72	67	68	68
Nontaxes.....	8,158	9,032	9,530	10,466
Less: Tax refunds.....	4,937	5,907	7,086	7,459
Equals: Indirect business tax and nontax accruals.....	19,586	21,524	23,700	25,730
State and local	19,586	21,524	23,700	25,730
Personal tax and nontax receipts.....	2,467	2,753	3,153	3,556
Income taxes.....	667	712	838	920
Death and gift taxes.....	172	178	206	214
Motor vehicle licenses.....	288	326	362	405
Property taxes.....	211	227	245	264
Other taxes.....	184	209	220	245
Nontaxes.....	945	1,101	1,282	1,508
Corporate profits tax accruals.....	605	772	882	820
Indirect business tax and nontax accruals.....	13,486	14,697	16,148	17,587
Sales taxes.....	3,882	4,317	4,816	5,225
General.....	1,609	1,828	2,119	2,347
Gasoline.....	1,451	1,625	1,790	1,984
Liquor.....	418	442	463	436
Tobacco.....	404	422	444	458
Motor vehicle licenses.....	412	460	514	554
Property taxes.....	6,642	7,143	7,695	8,301
Other taxes.....	1,951	2,119	2,335	2,575
Nontaxes.....	599	658	788	932
Contributions for social insurance.....	800	963	1,087	1,184
Federal grants-in-aid.....	2,228	2,339	2,430	2,583

Table 9.—Government Expenditures, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
Total expenditures	59,875	61,445	79,711	94,401
Federal	41,500	40,950	58,055	71,189
Purchases of goods and services.....	25,449	22,139	41,113	54,162
Compensation of employees.....	9,972	10,703	16,192	18,688
Net purchases from business.....	11,643	7,992	21,732	32,558
New construction.....	1,488	1,625	2,954	4,164
Other.....	10,238	6,413	18,839	28,458
Less: Domestic sales of surplus consumption goods.....	83	46	61	64
Net purchases from abroad.....	3,834	3,444	3,189	2,916
Purchases from abroad.....	4,146	3,639	3,544	3,373
Less: Sales to abroad.....	312	195	355	457
Transfer payments.....	8,757	10,885	8,674	8,886
Grants-in-aid to State and local governments.....	2,228	2,339	2,430	2,583
Net interest paid.....	4,327	4,431	4,558	4,589
Interest paid.....	5,611	5,804	5,996	6,290
Less: Interest received.....	1,284	1,373	1,438	1,701
Subsidies less current surplus of government enterprises.....	739	1,156	1,280	969
State and local	20,603	22,834	24,086	25,795
Purchases of goods and services.....	18,199	19,899	21,770	23,355
Compensation of employees.....	9,445	10,150	11,070	12,225
Purchases from business.....	8,754	9,749	10,700	11,130
New construction.....	4,917	5,375	6,377	6,662
Other.....	3,837	4,374	4,323	4,468
Transfer payments.....	2,868	3,420	2,905	3,074
Net interest paid.....	287	293	283	272
Interest paid.....	589	624	656	696
Less: Interest received.....	302	331	373	424
Less: Current surplus of government enterprises.....	751	778	872	906

Table 10.—Social Insurance Funds, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
Federal				
Contributions for social insurance.....	4,937	5,907	7,086	7,459
Employee contributions.....	1,856	2,448	2,903	3,028
Employer contributions.....	3,081	3,459	4,183	4,224
Government and Government enterprises.....	732	396	463	472
Private.....	2,349	3,063	3,720	3,752
Self-employed persons' contributions.....	226	338	388	207
Less: Transferred to general government.....	226	338	388	315
Equals: Retained by social insurance funds.....	4,711	5,569	6,698	7,144
Plus: Investment income.....	853	884	887	1,008
Equals: Net receipts.....	5,564	6,453	7,585	8,152
Less: Benefit payments.....	3,495	6,101	4,361	4,793
Equals: Surplus (+) or deficit (-).....	2,069	352	3,224	3,359
State and local				
Contributions for social insurance.....	800	963	1,087	1,184
Employees.....	378	446	514	561
Employer (Government and Government enterprises) ¹	422	517	573	623
Less: Transferred to general government.....	17	19	19	19
Equals: Retained by social insurance funds.....	783	944	1,068	1,165
Plus: Investment income.....	115	133	154	183
Equals: Net receipts.....	898	1,077	1,222	1,348
Less: Benefit payments.....	356	398	466	527
Equals: Surplus (+) or deficit (-).....	542	679	756	821

1. Includes contributions by private employers to State cash sickness compensation funds as follows, in millions of dollars: 1949, 2; 1950, 7; 1951, 3; 1952, 3.

Table 11.—Transactions of the Rest of the World with the United States, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
Net current payments to the United States	528	-2,304	251	-235
Net payments of factor income.....	1,067	1,323	1,615	1,479
Wages and salaries.....	15	17	21	25
Interest.....	211	215	289	294
Dividends.....	313	387	417	345
Branch profits.....	528	704	888	815
Net purchases from the United States.....	-539	-3,627	-1,364	-1,714
Net purchases from United States business.....	4,576	1,111	3,354	3,041
Purchases from United States business.....	12,312	11,190	15,660	15,166
Sales to United States business.....	7,736	10,079	12,306	12,125
Net purchases from United States Government.....	-3,834	-3,444	-3,189	-2,916
Purchases from United States Government.....	312	195	355	457
Sales to United States Government.....	4,146	3,639	3,544	3,373
Net purchases from United States persons.....	-1,281	-1,294	-1,529	-1,839
Purchases from United States persons.....	42	30	30	32
Sales to United States persons.....	1,323	1,324	1,559	1,871
Net capital movement to the United States	-528	2,304	-251	235
Long-term.....	-1,126	-321	-1,646	-982
Short-term.....	-23	726	912	1,000
Change in gold stock.....	-164	1,743	-53	-379
Errors and omissions.....	785	156	536	596

Table 12.—National Income by Legal Form of Organization, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
National Income	216,259	240,632	278,373	291,629
Income originating in business, total	189,008	210,730	241,108	250,329
Corporate business.....	116,490	132,400	153,197	159,047
Compensation of employees.....	87,447	96,855	111,513	119,413
Wages and salaries.....	83,048	91,146	104,949	112,515
Compensation of corporate officers.....	6,743	-----	-----	-----
Other wages and salaries.....	76,305	-----	-----	-----
Supplements to wages and salaries.....	4,399	5,709	6,564	6,898
Corporate profits and inventory valuation adjustment.....	28,348	34,920	41,055	39,060
Corporate profits before tax.....	26,266	39,885	42,358	38,056
Corporate profits tax liability.....	10,817	18,247	23,595	20,635
Corporate profits after tax.....	15,449	21,638	18,763	17,421
Inventory valuation adjustment.....	2,082	-4,965	-1,303	1,004
Net interest.....	695	625	629	574
Sole proprietorships and partnerships.....	58,394	62,864	70,957	72,512
Compensation of employees.....	23,643	25,492	28,939	30,889
Wages and salaries.....	23,026	24,711	27,999	29,915
Supplements to wages and salaries.....	617	781	940	974
Income of unincorporated enterprises and inventory valuation adjustment.....	34,230	36,802	41,396	40,908
Business and professional.....	21,454	23,454	25,906	26,108
Income of unincorporated enterprises.....	20,823	24,702	26,305	25,855
Inventory valuation adjustment.....	631	-1,248	-399	253
Farm.....	12,776	13,348	15,490	14,800
Net interest.....	521	570	622	715
Other private business.....	11,744	12,959	14,179	15,650
Compensation of employees.....	1,617	1,745	1,968	2,134
Wages and salaries.....	1,561	1,680	1,895	2,056
Supplements to wages and salaries.....	56	65	73	78
Income of unincorporated enterprises—business and professional.....	175	175	185	207
Rental income of persons.....	7,720	8,473	9,093	10,039
Net interest.....	2,232	2,566	2,933	3,270
Government enterprises.....	2,380	2,507	2,775	3,120
Compensation of employees.....	2,380	2,507	2,775	3,120
Wages and salaries.....	2,299	2,411	2,676	3,015
Supplements to wages and salaries.....	81	96	99	105
Income originating in general government	19,417	20,853	27,262	30,913
Compensation of employees.....	19,417	20,853	27,262	30,913
Wages and salaries.....	18,064	19,711	25,957	29,487
Supplements to wages and salaries.....	1,353	1,142	1,305	1,426
Employer contributions for social insurance.....	1,072	812	981	1,085
Other labor income.....	281	330	324	341
Income originating in households and institutions	6,767	7,726	8,388	8,908
Compensation of employees.....	5,396	5,964	6,442	6,734
Wages and salaries.....	5,343	5,897	6,342	6,630
Supplements to wages and salaries.....	53	67	100	104
Employer contributions for social insurance.....	17	22	52	53
Other labor income.....	36	45	48	51
Net interest.....	1,371	1,762	1,946	2,174
Income originating in the rest of the world	1,067	1,323	1,615	1,479
Wages and salaries.....	15	17	21	25
Corporate profits after tax.....	841	1,091	1,305	1,160
Net interest.....	211	215	289	294

Table 16.—Income of Unincorporated Enterprises, by Industry, 1949-52

Table 17.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1949-52¹

Table 18.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1949-52

(Millions of dollars)

	Table 16.—Income of unincorporated enterprises				Table 17.—Corporate income before taxes ¹				Table 18.—Tax liability			
	1949	1950	1951	1952	1949	1950	1951	1952	1949	1950	1951	1952
All industries, total	33,774	38,225	41,980	40,862	27,107	40,976	43,663	39,216	10,817	18,247	23,595	20,635
Agriculture, forestry, and fisheries	12,999	13,585	15,748	15,074	162	225	261	214	73	106	143	114
Farms.....	12,776	13,348	15,490	14,800	162	225	260	213	71	102	139	110
Agriculture and similar service establishments.....	161	167	192	211	0	1	1	1	1	4	4	4
Forestry.....	4	4	5	4	0	—1	0	0	1	0	0	0
Fisheries.....	58	66	61	59	0	—1	0	0	1	0	0	0
Mining	208	264	296	282	1,127	1,666	1,798	1,715	299	481	592	570
Metal mining.....	7	13	17	15	206	384	451	441	54	116	166	168
Anthracite mining.....	4	5	5	4	17	22	18	12	5	7	5	6
Bituminous and other soft coal mining.....	46	63	60	50	144	214	228	176	48	75	75	65
Crude petroleum and natural gas.....	139	170	200	200	631	821	926	921	149	219	271	268
Nonmetallic mining and quarrying.....	12	13	14	13	129	165	175	165	43	64	75	63
Contract construction	2,578	3,234	3,398	3,202	532	551	471	429	221	261	255	221
Manufacturing	928	1,432	1,350	1,134	14,989	24,193	26,336	21,891	5,935	11,075	15,189	12,068
Food and kindred products.....	130	145	104	109	1,551	1,849	1,615	1,543	657	847	875	853
Tobacco manufactures.....	2	2	2	2	277	302	308	297	110	141	176	176
Textile-mill products.....	22	38	30	15	694	1,274	1,104	566	306	575	607	313
Apparel and other finished fabric products.....	132	170	130	125	165	291	223	251	92	135	132	132
Lumber and timber basic products.....	107	229	201	149	270	626	578	376	107	266	284	165
Furniture and finished lumber products.....	43	92	81	60	176	330	346	273	81	151	212	173
Paper and allied products.....	5	9	11	8	559	1,008	1,429	1,035	231	466	919	626
Printing, publishing, and allied industries.....	135	147	154	145	527	574	736	676	216	262	425	387
Chemicals and allied products.....	40	76	74	64	1,665	2,734	2,990	2,515	673	1,342	1,906	1,505
Products of petroleum and coal.....	3	5	5	4	1,544	2,052	2,621	2,163	340	582	918	573
Rubber products.....	1	1	1	1	140	408	554	432	57	196	353	270
Leather and leather products.....	14	21	15	18	96	163	125	149	46	74	75	69
Stone, clay, and glass products.....	40	70	69	57	518	852	922	732	205	406	553	488
Iron and steel and their products, including ordnance.....	59	95	109	83	1,682	2,954	3,597	2,165	684	1,400	2,185	1,128
Nonferrous metals and their products.....	29	47	54	41	467	910	1,122	872	196	431	664	466
Machinery, except electrical.....	97	156	179	142	1,405	2,094	2,869	2,647	587	969	1,749	1,607
Electrical machinery.....	14	28	26	25	715	1,439	1,478	1,444	299	701	896	857
Transportation equipment, except automobiles.....	3	8	10	12	202	370	450	624	93	170	238	368
Automobiles and automobile equipment.....	7	10	8	8	2,109	3,356	2,651	2,583	855	1,685	1,621	1,563
Miscellaneous.....	45	83	87	75	227	577	633	545	100	276	401	349
Wholesale and retail trade	9,304	11,172	12,630	11,472	3,960	6,406	6,218	5,763	1,638	2,764	3,153	2,891
Wholesale trade.....	1,178	1,419	1,740	1,609	1,525	2,908	3,175	2,846	651	1,259	1,649	1,439
Retail trade and automobile services.....	8,126	9,753	10,290	9,863	2,435	3,498	3,043	2,917	987	1,505	1,504	1,452
Finance, insurance, and real estate	1,025	1,280	1,319	1,403	2,711	2,885	3,216	3,520	1,241	1,423	1,686	1,923
Banking.....	5	6	7	7	1,373	1,538	1,790	2,015	541	653	831	1,010
Security and commodity brokers, dealers and exchanges.....	55	160	121	100	—50	—42	—44	—48	7	13	14	14
Finance, n. e. c.....	54	65	74	84	250	369	459	528	178	238	288	331
Insurance carriers.....	617	691	753	822	575	377	282	225	217	161	110	91
Insurance agents and combination offices.....	294	358	365	390	56	67	71	75	25	35	42	45
Real estate.....	294	358	365	390	507	576	658	725	273	323	401	432
Transportation	508	588	670	727	1,143	2,044	1,938	1,994	496	922	1,003	1,033
Railroads.....	0	0	0	0	677	1,342	1,094	1,132	289	590	547	593
Local railways and bus lines.....	3	3	4	4	—8	2	0	0	2	4	4	4
Highway passenger transportation, n. e. c.....	88	91	95	96	54	55	66	65	28	30	37	38
Highway freight transportation and warehousing.....	392	467	539	590	152	232	168	176	62	103	96	99
Water transportation.....	12	13	15	18	137	145	246	249	61	70	124	111
Air transportation (common carriers).....	0	0	0	0	20	89	139	132	10	42	71	62
Pipeline transportation.....	0	0	0	0	67	128	174	188	25	58	97	98
Services allied to transportation.....	13	14	17	19	44	51	51	52	19	25	27	28
Communications and public utilities	20	22	22	25	1,720	2,237	2,514	2,841	674	967	1,286	1,499
Telephone, telegraph, and related services.....	7	7	7	8	343	629	718	806	135	281	368	421
Radio broadcasting and television.....	2	3	3	4	33	50	64	61	16	25	33	31
Utilities: electric and gas.....	0	0	0	0	1,317	1,530	1,702	1,937	511	648	867	1,025
Local utilities and public services, n. e. c.....	11	12	12	13	27	28	30	37	12	13	18	22
Services	6,204	6,648	7,147	7,543	531	516	537	559	240	248	288	316
Hotels and other lodging places.....	218	248	277	286	95	92	95	102	42	44	52	57
Personal services.....	810	880	980	1,021	63	57	57	57	25	25	30	31
Commercial and trade schools and employment agencies.....	21	24	23	22	35	37	32	32	17	20	19	19
Business services, n. e. c.....	470	500	535	565	138	166	193	226	59	76	105	130
Miscellaneous repair services and hand trades.....	431	454	595	679	10	12	18	21	5	6	9	12
Motion pictures.....	48	42	43	41	145	109	100	79	66	52	49	43
Amusement and recreation, except motion pictures.....	93	93	96	96	45	43	42	42	26	25	24	24
Medical and other health services.....	2,379	2,493	2,603	2,741								
Legal services.....	1,195	1,295	1,339	1,354								
Engineering and other professional services, n. e. c.....	355	417	448	504								
Educational services, n. e. c.....	184	192	208	234								
Rest of the world					232	313	374	290				

1. A complete reconciliation of the all-industry totals for these income series with Bureau of Internal Revenue figures for "compiled net profit" is presented in table 38. Depletion

charges are not deducted in arriving at corporate income for national income purposes. This has an important bearing on the data for the mining industries.

Table 19.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry 1949-52¹

Table 20.—Net Corporate Dividend Payments, by Industry, 1949-52

Table 21.—Undistributed Corporate Income, by Industry, 1949-52

[Millions of dollars]

	Table 19.—Corporate income after taxes ¹				Table 20.—Corporate dividend payments				Table 21.—Undistributed corporate income			
	1949	1950	1951	1952	1949	1950	1951	1952	1949	1950	1951	1952
All industries, total	16,290	22,729	20,068	18,581	7,469	9,125	9,208	9,107	8,821	13,604	10,860	9,474
Agriculture, forestry, and fisheries	89	119	118	100	53	61	87	64	36	58	31	36
Farms.....	91	123	121	103	51	58	84	61	40	65	37	42
Forestry.....	-1	-3	-3	-3	2	3	3	3	-3	-6	-6	-6
Fisheries.....	-1	-1	0	0	0	0	0	0	-1	-1	0	0
Mining	828	1,125	1,206	1,145	338	454	451	456	490	671	755	689
Metal mining.....	152	268	285	273	92	130	136	133	60	138	149	140
Anthracite mining.....	12	15	13	6	8	5	4	3	4	10	9	3
Bituminous and other soft coal mining.....	96	139	153	111	51	53	60	58	45	86	93	53
Crude petroleum and natural gas.....	482	602	655	653	154	224	207	209	328	378	448	444
Nonmetallic mining and quarrying.....	86	101	100	102	33	42	44	53	53	59	56	49
Contract construction	311	290	216	208	62	68	73	76	249	222	143	132
Manufacturing	9,054	13,118	11,147	9,823	3,939	4,802	4,586	4,433	5,115	8,316	6,561	5,390
Food and kindred products.....	894	1,002	740	690	404	429	403	376	490	573	337	314
Tobacco manufactures.....	167	161	132	121	89	92	91	95	78	69	41	26
Textile-mill products.....	388	699	497	253	203	233	192	185	466	259	61	61
Apparel and other finished fabric products.....	73	156	96	122	43	46	45	42	30	110	51	80
Lumber and timber basic products.....	163	360	294	211	67	89	95	84	96	271	199	127
Furniture and finished lumber products.....	95	179	134	100	41	57	55	64	54	122	79	36
Paper and allied products.....	328	542	510	409	131	170	191	199	197	372	319	210
Printing, publishing, and allied industries.....	311	312	311	289	124	122	120	113	187	190	191	176
Chemicals and allied products.....	992	1,422	1,084	1,010	455	572	499	500	537	850	535	510
Products of petroleum and coal.....	1,204	1,470	1,703	1,590	521	466	572	503	683	1,004	1,131	1,087
Rubber products.....	83	212	201	162	37	35	45	40	46	177	156	122
Leather and leather products.....	80	89	50	80	37	37	34	36	13	52	16	44
Stone, clay, and glass products.....	313	446	369	244	125	151	140	145	188	295	229	99
Iron and steel and their products, including ordnance.....	998	1,554	1,412	1,037	381	538	523	511	617	1,016	889	526
Nonferrous metals and their products.....	271	479	458	406	141	158	187	183	130	321	271	223
Machinery, except electrical.....	818	1,125	1,120	1,040	341	406	408	432	477	719	712	608
Electrical machinery.....	416	738	582	587	190	258	251	254	226	480	331	333
Transportation equipment, except automobiles.....	109	200	192	256	85	95	82	81	24	105	110	175
Automobiles and automobile equipment.....	1,254	1,671	1,030	1,020	461	754	518	495	793	917	512	52
Miscellaneous.....	127	301	232	196	63	94	89	88	64	207	143	108
Wholesale and retail trade	2,322	3,642	3,065	2,872	854	1,005	1,025	976	1,468	2,637	2,040	1,896
Wholesale trade.....	874	1,649	1,528	1,407	325	399	394	309	549	1,250	1,132	1,038
Retail trade and automobile services.....	1,448	1,993	1,539	1,465	529	606	631	667	919	1,387	908	858
Finance, insurance, and real estate	1,470	1,462	1,530	1,597	658	812	849	889	812	650	681	708
Banking.....	832	885	959	1,005	347	397	425	448	485	488	534	557
Security and commodity brokers, dealers and exchanges.....	-37	-55	-58	-62	-1	-2	-2	-2	-56	-53	-56	-60
Finance, n. e. c.....	72	131	171	197	40	126	149	162	32	5	22	35
Insurance carriers.....	358	216	172	134	49	59	61	63	309	157	111	71
Insurance agents and combination offices.....	31	32	29	30	17	22	22	23	14	10	7	7
Real estate.....	234	253	257	293	206	210	194	195	28	43	63	98
Transportation	647	1,122	935	961	272	369	366	380	375	753	569	581
Railroads.....	388	752	547	539	154	200	212	217	234	552	336	322
Local railways and bus lines.....	-10	-2	-4	-4	5	5	6	10	-15	-7	-10	-14
Highway passenger transportation, n. e. c.....	26	25	29	27	25	24	28	26	1	1	1	1
Highway freight transportation and warehousing.....	90	129	72	77	21	27	33	36	69	102	39	41
Water transportation.....	76	75	122	138	33	39	36	36	43	36	36	102
Air transportation (common carriers).....	10	47	68	70	4	10	13	13	6	37	55	57
Pipeline transportation.....	42	70	77	90	18	51	26	30	24	19	51	60
Services allied to transportation.....	25	26	24	24	12	13	12	12	13	13	12	12
Communications and public utilities	1,946	1,270	1,228	1,342	831	1,030	1,218	1,261	215	240	19	-19
Telephone, telegraph, and related services.....	208	348	359	385	201	251	289	340	7	97	61	45
Radio broadcasting and television.....	17	25	31	30	8	18	19	23	9	7	12	7
Utilities: electric and gas.....	806	882	835	912	611	748	895	984	165	134	-60	-72
Local utilities and public services, n. e. c.....	15	15	12	15	11	13	15	14	4	2	-3	1
Services	251	268	249	243	149	137	136	127	142	131	113	116
Hotels and other lodging places.....	53	48	43	45	17	20	16	15	36	28	27	30
Personal services.....	38	32	27	26	14	14	15	13	24	18	12	13
Commercial and trade schools and employment agencies.....	18	17	13	13	7	8	8	8	11	9	5	5
Business services, n. e. c.....	79	90	88	96	25	36	39	43	44	54	49	53
Miscellaneous repair services and hand trades.....	5	6	9	9	1	2	2	2	4	4	7	7
Motion pictures.....	79	57	51	36	60	41	39	28	19	16	12	8
Amusement and recreation, except motion pictures.....	19	18	18	18	15	16	17	18	4	2	1	0
Rest of the world	232	313	374	290	313	387	417	345	-81	-74	-43	-55

1. A complete reconciliation of the all-industry totals for these income series with Bureau of Internal Revenue figures for "compiled net profit" is presented in table 38. Depletion charges

are not deducted in arriving at corporate income for national income purposes. This has an important bearing on the data for the mining industries.

Table 22A.—Inventory Valuation Adjustment, by Industry—Corporations, 1949-52

Table 22B.—Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1949-52

Table 23.—Net Interest, by Industry, 1949-52

[Millions of dollars]

	Table 22A.—Corporate inventory valuation adjustment				Table 22B.—Unincorporated inventory valuation adjustment				Table 23.—Net interest			
	1949	1950	1951	1952	1949	1950	1951	1952	1949	1950	1951	1952
All industries, total	2,082	-4,965	-1,303	1,004	631	-1,248	-399	253	5,030	5,738	6,419	7,027
Agriculture, forestry, and fisheries									444	498	577	640
Farms.....									440	494	574	637
Agricultural and similar service establishments.....									2	2	2	2
Forestry.....									1	1	1	1
Fisheries.....									1	1	0	0
Mining	76	-111	-10	1	17	-27	-5	0	22	32	36	41
Metal mining.....	22	-28	-3	0	1	-1	0	0	-7	-9	-9	-10
Anthracite mining.....	2	-5	0	0	0	-1	0	0	0	1	2	1
Bituminous and other soft coal mining.....	10	-18	-2	0	4	-8	-2	0	-2	0	0	0
Crude petroleum and natural gas.....	34	-48	-4	1	11	-16	-3	0	31	40	44	51
Nonmetallic mining and quarrying.....	8	-12	-1	0	1	-1	0	0	0	0	-1	-1
Contract construction	32	-73	-16	1	32	-73	-16	1	9	14	11	13
Manufacturing	1,166	-3,182	-758	684	62	-162	-17	39	5	-77	-76	-99
Food and kindred products.....	165	-264	-300	179	12	-17	-16	13	32	31	38	38
Tobacco manufactures.....	-8	-21	-34	-36	0	0	0	0	20	20	23	26
Textile-mill products.....	120	-456	211	257	4	-11	4	6	-4	-2	-4	-3
Apparel and other finished fabric products.....	63	-244	87	74	11	-42	12	12	-2	0	-1	0
Lumber and timber basic products.....	31	-105	14	2	9	-33	4	2	8	5	5	6
Furniture and finished lumber products.....	33	-106	10	12	2	-12	-1	3	2	3	3	4
Paper and allied products.....	98	-99	-94	30	1	0	-3	3	-3	-4	-4	-6
Printing, publishing, and allied industries.....	1	-40	-51	-29	-1	-3	-4	-3	-4	-7	-8	-8
Chemicals and allied products.....	332	-373	44	116	7	-5	1	1	-21	-28	-30	-35
Products of petroleum and coal.....	112	-102	-33	12	0	0	0	0	20	5	7	5
Rubber products.....	40	-285	42	179	0	0	0	0	6	3	3	3
Leather and leather products.....	16	-85	125	38	1	-4	6	1	0	0	0	0
Stone, clay, and glass products.....	-1	-25	-25	-9	1	-1	-2	0	0	-1	-2	-2
Iron and steel and their products, including ordnance.....	-25	-121	-166	-169	-1	-3	-4	-5	-2	-11	-8	-15
Nonferrous metals and their products.....	179	-193	-40	84	11	-10	-2	4	0	0	1	1
Machinery, except electrical.....	-62	-186	-227	-48	-1	-4	-5	0	-4	-25	-26	-29
Electrical machinery.....	-34	-88	-122	-2	0	-1	-3	-1	-4	-12	-14	-16
Transportation equipment, except automobiles.....	-16	-56	-69	-4	1	-1	-1	0	-8	-12	-14	-16
Automobiles and automobile equipment.....	70	-218	-97	-33	2	-2	-1	0	-32	-47	-53	-59
Miscellaneous.....	52	-115	-33	31	3	-13	-2	3	1	5	8	7
Wholesale and retail trade	745	-1,426	-462	369	520	-986	-361	213	8	38	25	31
Wholesale trade.....	424	-859	-233	254	116	-225	-58	63	14	36	44	48
Retail trade and automobile services.....	321	-567	-229	115	404	-761	-303	150	-6	2	-19	-17
Finance, insurance, and real estate									2,167	2,436	2,770	3,036
Banking.....									-197	-153	-250	-294
Security and commodity brokers, dealers and exchanges.....									-44	-75	-88	-102
Finance, n. e. c.....									-30	-129	-114	-138
Insurance carriers.....									-26	-16	-15	-23
Insurance agents and combination offices.....									-12	-12	-13	-14
Real estate.....									2,476	2,821	3,250	3,607
Transportation	34	-89	-28	-25					332	353	354	346
Railroads.....	28	-72	-23	-20					286	285	278	284
Local railways and bus lines.....	1	-2	0	0					8	8	10	10
Highway passenger transportation, n. e. c.....	1	-2	-1	-1					13	12	12	14
Highway freight transportation and warehousing.....	1	-4	-1	-1					18	20	23	27
Water transportation.....	1	-2	-1	-1					1	-1	0	-2
Air transportation (common carriers).....	1	-3	-1	-1					3	0	0	1
Pipeline transportation.....	1	-2	-1	-1					5	9	11	12
Services allied to transportation.....	0	-2	0	0					-2	-1	0	0
Communications and public utilities	29	-84	-29	-26					419	446	472	507
Telephone, telegraph, and related services.....	6	-15	-5	-4					117	120	120	114
Radio broadcasting and television.....	0	0	0	0					0	0	1	0
Utilities: electric and gas.....	22	-67	-23	-21					288	311	334	373
Local utilities and public services, n. e. c.....	1	-2	-1	-1					14	15	17	20
Services									1,413	1,863	1,981	2,218
Hotels and other lodging places.....									43	43	46	51
Personal services.....									1	1	-1	1
Private households.....									1,287	1,674	1,854	2,076
Commercial and trade schools and employment agencies.....									1	1	1	1
Business services, n. e. c.....									-6	-5	-7	-7
Miscellaneous repair services and hand trades.....									4	3	3	3
Motion pictures.....									5	3	5	4
Amusement and recreation, except motion pictures.....									5	7	5	7
Medical and other health services.....									8	8	7	9
Legal services.....									-4	-4	-6	-6
Engineering and other professional services, n. e. c.....									-5	-6	-7	-7
Educational services, n. e. c.....									36	36	37	39
Religious organizations.....									35	38	40	42
Nonprofit membership organizations, n. e. c.....									3	4	4	5
Rest of the world									211	215	289	294

Table 27.—Number of Active Proprietors of Unincorporated Enterprises, by Industry, 1949-52

Table 28.—Number of Persons Engaged in Production, by Industry, 1949-52

Table 29.—Corporate Sales, by Industry, 1949-52

	Table 27.—Active proprietors [Data in thousands]				Table 28.—Persons engaged [Data in thousands]				Table 29.—Corporate sales [Millions of dollars]			
	1949	1950	1951	1952	1949	1950	1951	1952	1949	1950	1951	1952
All industries, total	10,750	10,554	10,309	10,286	57,346	58,794	62,552	63,861	370,079	431,880	495,259	510,954
Agriculture, forestry, and fisheries	4,875	4,607	4,283	4,200	7,266	6,886	6,486	6,354	1,825	1,985	2,566	2,885
Farms.....	4,655	4,381	4,054	3,967	6,923	6,535	6,127	5,984	1,769	1,909	2,480	2,790
Agricultural and similar service establishments.....	173	177	180	184	243	249	259	271				
Forestry.....	4	4	4	4	27	26	24	23	20	28	36	40
Fisheries.....	43	45	45	45	73	76	76	76	36	48	50	55
Mining	47	46	45	46	961	962	962	938	6,565	8,258	9,417	9,303
Metal mining.....	9	9	8	8	104	106	110	111	927	1,250	1,475	1,578
Anthracite mining.....	2	2	2	2	79	77	71	65	409	476	500	464
Bituminous and other soft coal mining.....	7	6	6	6	465	491	377	338	1,875	2,356	2,757	2,473
Crude petroleum and natural gas.....	22	22	22	23	270	273	293	311	2,602	3,314	3,745	3,820
Nonmetallic mining and quarrying.....	7	7	7	7	103	105	111	113	752	862	940	968
Contract construction	1,131	1,210	1,271	1,304	3,279	3,569	3,898	3,961	9,739	11,358	12,250	12,860
Manufacturing	162	158	155	153	14,345	15,125	16,297	16,591	184,479	216,832	252,720	258,705
Food and kindred products.....	32	28	24	21	1,541	1,545	1,574	1,569	35,395	37,365	41,924	41,840
Tobacco manufactures.....	1	1	1	1	102	98	104	104	3,141	3,207	3,412	3,740
Textile-mill products.....	2	2	2	2	1,233	1,296	1,276	1,199	10,783	13,035	14,717	14,128
Apparel and other finished fabric products.....	24	25	24	24	1,179	1,266	1,214	1,231	7,816	8,296	9,947	10,056
Lumber and timber basic products.....	18	18	19	19	598	655	699	655	4,422	4,422	4,789	4,688
Furniture and finished lumber products.....	8	8	8	8	519	574	571	563	3,274	4,139	4,594	4,525
Paper and allied products.....	1	1	1	1	454	485	511	505	5,420	6,853	8,621	8,121
Printing, publishing, and allied industries.....	21	21	21	21	748	762	775	788	6,370	6,670	7,697	7,974
Chemicals and allied products.....	3	3	3	3	692	710	786	821	13,444	16,433	18,766	18,710
Products of petroleum and coal.....	0	0	0	0	229	231	243	244	17,626	19,196	22,574	23,680
Rubber products.....	0	0	0	0	236	250	270	273	3,048	3,981	5,072	5,067
Leather and leather products.....	2	2	2	2	390	395	381	385	2,926	3,175	3,419	3,413
Stone, clay, and glass products.....	7	6	6	6	494	524	562	542	3,961	4,982	5,694	5,861
Iron and steel and their products, including ordnance.....	6	6	6	6	1,668	1,837	2,034	2,034	17,578	22,250	26,870	25,130
Nonferrous metals and their products.....	6	6	6	6	430	458	494	496	6,402	8,178	10,040	10,150
Machinery, except electrical.....	17	18	19	20	1,353	1,404	1,674	1,760	13,421	15,667	20,696	22,476
Electrical machinery.....	1	1	1	1	779	889	1,021	1,107	8,285	10,625	12,070	14,231
Transportation equipment, except automobiles.....	1	1	1	1	461	448	674	915	3,836	3,996	5,447	8,230
Automobiles and automobile equipment.....	1	1	1	1	744	811	850	797	11,994	18,500	19,406	19,775
Miscellaneous.....	11	10	10	10	495	547	584	603	3,613	5,862	6,965	7,410
Wholesale and retail trade	2,322	2,305	2,293	2,286	11,054	11,263	11,567	11,726	130,981	153,595	173,725	180,070
Wholesale trade.....	246	247	251	254	2,466	2,495	2,585	2,655	67,186	81,600	97,920	100,860
Retail trade and automobile services.....	2,076	2,058	2,042	2,032	8,588	8,768	8,982	9,071	63,795	71,995	75,805	79,210
Finance, insurance, and real estate	339	344	352	356	1,963	2,030	2,160	2,167				
Banking.....	1	1	1	1	412	421	447	474				
Security and commodity brokers, dealers and exchanges.....	14	14	14	14	60	63	67	68				
Finance, n. e. c.....	11	11	11	11	123	133	142	155				
Insurance carriers.....					473	490	510	533				
Insurance agents and combination offices.....	210	214	221	224	367	380	393	401				
Real estate.....	103	104	105	106	528	543	541	536				
Transportation	238	242	254	268	2,846	2,889	3,051	3,041	17,164	18,805	21,427	22,261
Railroads.....	0	0	0	0	1,349	1,373	1,433	1,382	9,356	10,200	11,189	11,390
Local railways and bus lines.....	1	1	1	1	167	158	151	145	443	392	404	409
Highway passenger transportation, n. e. c.....	27	27	28	30	235	224	227	229	1,156	1,111	1,157	1,158
Highway freight transportation and warehousing.....	204	207	218	230	683	737	796	828	2,681	3,408	3,857	4,243
Water transportation.....	3	3	3	3	142	129	142	142	1,833	1,677	2,301	2,444
Air transportation (common carriers).....	0	0	0	0	77	76	85	97	836	957	1,130	1,272
Pipe-line transportation.....	0	0	0	0	29	27	29	30	340	474	631	650
Services allied to transportation.....	3	4	4	4	164	165	188	188	519	586	668	695
Communications and public utilities	8	8	8	8	1,288	1,277	1,314	1,353	10,859	12,282	13,789	15,090
Telephone, telegraph, and related services.....	2	2	2	2	690	669	694	721	3,496	3,916	4,319	4,760
Radio broadcasting and television.....	1	1	1	1	50	54	58	60	442	544	678	800
Utilities: electric and gas.....	0	0	0	0	520	527	535	544	6,735	7,630	8,576	9,296
Local utilities and public services, n. e. c.....	5	5	5	5	28	27	27	28	186	192	216	234
Services	1,628	1,634	1,648	1,665	7,271	7,550	7,742	7,762	8,467	8,765	9,365	9,780
Hotels and other lodging places.....	154	151	153	156	593	583	589	598	1,383	1,373	1,465	1,535
Personal services.....	454	451	449	447	1,266	1,256	1,256	1,254	1,491	1,528	1,615	1,695
Private households.....					1,658	1,864	1,920	1,797				
Commercial and trade schools and employment agencies.....	3	3	4	4	40	42	42	39	682	719	705	665
Business services, n. e. c.....	99	102	106	111	441	457	487	520	2,136	2,365	2,730	3,085
Miscellaneous repair services and hand trades.....	317	324	334	346	416	424	451	471	266	297	390	445
Motion pictures.....	12	12	12	12	238	236	231	226	1,857	1,826	1,820	1,695
Amusement and recreation, except motion pictures.....	34	34	34	33	272	269	265	262	652	627	640	660
Medical and other health services.....	302	302	297	296	1,081	1,141	1,189	1,242				
Legal services.....	143	145	147	147	281	287	293	299				
Engineering and other professional services, n. e. c.....	57	57	59	60	159	161	190	216				
Educational services, n. e. c.....	53	53	53	53	418	420	408	407				
Religious organizations.....					196	199	202	204				
Nonprofit membership organizations, n. e. c.....					212	211	219	225				
Government and government enterprises					7,068	7,298	9,190	9,963				
Federal—general government.....					3,049	3,127	4,919	5,551				
Federal—Government enterprises.....					549	561	566	589				
State and local—general government.....					3,290	3,422	3,506	3,614				
State and local—Government enterprises.....					180	188	199	209				
Rest of the world					5	5	5	5				
Addendum: All private industries					50,273	51,491	53,357	53,893				

Table 30.—Personal Consumption Expenditures, by Type of Product, 1949-52

[Millions of dollars]

	1949	1950	1951	1952		1949	1950	1951	1952
I. Food¹ and tobacco	63,145	65,606	73,715	77,750	V. Household operation—Continued				
1. Food purchased for off-premise consumption (ndc).....	43,376	45,726	51,579	54,527	21. Telephone (s).....	1,829	2,044	2,270	2,509
2. Purchased meals and beverages.....	11,679	11,859	12,984	13,545	22. Telegraph, cable, and wireless (s).....	27	27	28	26
a. Retail, service, and amusement establishments (ndc).....	10,320	10,473	11,453	11,909	23. Postage (s).....	232	250	272	283
b. Hotels (ndc).....	1,073	1,092	1,162	1,223	24. Express charges (s).....	33	31	32	36
c. Dining and buffet cars (ndc).....	73	70	80	84	25. Moving expenses and warehousing (s).....	234	255	298	328
d. Schools and school fraternities (ndc).....	322	324	345	346	26. Domestic service (excluding practical nurses).....	2,238	2,525	2,751	2,734
e. Institutions, clubs, and industrial lunchrooms (ndc).....	472	491	592	658	a. Cash payments (s).....	1,926	2,169	2,343	2,345
f. Tips (ndc).....	407	413	451	473	b. Value of meals furnished (s).....	312	356	408	389
g. Less: nonconsumer purchases included in lines a-f (ndc).....	988	1,004	1,099	1,148	27. Fire and theft insurance on personal property—net payments (s).....	66	70	77	81
3. Food furnished government (including military and commercial employees, and withdrawn by nonfarm proprietors (ndc).....	1,431	1,533	2,149	2,343	28. Miscellaneous household operation services (s).....	30	31	33	33
4. Food produced and consumed on farms (ndc).....	2,393	2,090	2,300	2,182	VI. Medical care and death expenses	8,885	9,518	10,155	10,852
5. Tobacco products and smoking supplies (ndc).....	4,266	4,398	4,703	5,155	1. Drug preparations and sundries (ndc).....	1,398	1,450	1,570	1,623
II. Clothing, accessories, and jewelry	23,007	23,062	24,621	25,199	2. Ophthalmic products and orthopedic appliances (dc).....	431	477	541	554
1. Shoes and other footwear (ndc).....	2,958	3,080	3,295	3,300	3. Physicians (s).....	2,267	2,435	2,529	2,676
2. Shoe cleaning and repair (s).....	249	241	247	242	4. Dentists (s).....	931	959	989	1,028
3. Clothing and accessories except footwear (ndc).....	15,813	15,582	16,565	17,096	5. Osteopathic physicians (s).....	113	119	124	128
4. Standard clothing issued to military personnel (ndc).....	213	274	418	336	6. Chiropractors (s).....	88	93	96	98
5. Fur storage and repair (s).....	90	90	94	97	7. Chiropodists and podiatrists (s).....	42	44	47	48
6. Cleaning, dyeing, pressing, alteration, storage, and repair of garments, n. e. c. (in shops) (s).....	1,336	1,383	1,480	1,552	8. Private duty trained nurses (s).....	109	114	117	125
7. Dressmakers and seamstresses (not in shops) (s).....	72	81	88	88	9. Practical nurses and midwives (s).....	98	111	122	120
8. Laundering in establishments (s).....	844	854	870	874	10. Miscellaneous curative and healing professions (s).....	40	41	44	45
9. Costume and dress suit rental (s).....	6	6	7	7	11. Privately controlled hospitals and sanitariums (s).....	1,723	1,963	2,156	2,389
10. Net purchases from second-hand clothing dealers (s).....	9	9	10	10	12. Net payments to group hospitalization and health associations (s).....	122	135	141	184
11. Miscellaneous personal services (s).....	20	22	25	26	13. Student fees for medical care (s).....	4	4	4	5
12. Jewelry and watches (dc).....	1,273	1,312	1,385	1,424	14. Accident and health insurance—net payments (s).....	408	437	446	548
13. Watch, clock, and jewelry repairs (s).....	124	128	137	147	15. Mutual accident and sick benefit associations—net payments (s).....	57	59	60	63
III. Personal care	2,216	2,303	2,421	2,515	16. Funeral and burial service (s).....	663	677	754	790
1. Toilet articles and preparations (ndc).....	1,193	1,245	1,312	1,332	17. Cemeteries and crematories (s).....	203	206	211	212
2. Barber shop services (s).....	521	549	592	592	18. Monuments and tombstones (dc).....	188	194	204	216
3. Beauty parlor services (s).....	486	492	499	1,163	VII. Personal business	7,576	8,706	9,214	9,961
4. Baths and masseurs (s).....	16	17	18		1. Miners' expenditures for explosives, lamps, and smithing (ndc).....	12	13	14	12
IV. Housing	18,080	20,210	21,874	24,014	2. Tools (dc).....	125	140	151	145
1. Owner-occupied nonfarm dwellings—space-rental value (s).....	10,757	12,195	13,430	14,818	3. Theatrical employment agency fees (s).....	22	22	23	22
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s).....	5,517	6,002	6,223	6,811	4. Nontheatrical employment agency fees (s).....	23	24	24	25
3. Rental value of farm houses (s).....	1,294	1,468	1,623	1,740	5. Net payments to labor unions (s).....	260	263	281	279
4. Transient hotels and tourist cabins (s).....	272	298	341	383	6. Employees' dues and fees to professional associations (s).....	8	9	10	10
5. Clubs, schools, and institutions (s).....	240	247	257	262	7. Brokerage charges and interest, and investment counseling (s).....	241	436	424	349
V. Household operation	23,540	26,412	27,319	27,601	8. Trust services of banks (s).....	82	92	98	102
1. Furniture (dc).....	2,820	3,286	3,350	3,461	9. Bank service charges for deposit accounts, check collection, and foreign exchange (s).....	183	201	217	230
2. Floor coverings (dc).....	964	1,128	1,140	1,071	10. Safe-deposit box rental (s).....	49	48	52	55
3. Refrigerators, and washing and sewing machines (dc).....					11. Money-order fees (s).....	45	51	59	68
4. Miscellaneous electrical appliances except radios (dc).....	2,403	3,021	2,516	2,433	12. Services furnished without payment by financial intermediaries except insurance companies (s).....	1,880	2,028	2,233	2,558
5. Cooking and portable heating equipment (dc).....					13. Expense of handling life insurance.....	2,268	2,555	2,589	2,815
6. China, glassware, tableware, and utensils (dc).....	1,422	1,500	1,548	1,484	a. Life insurance companies (s).....	2,152	2,431	2,453	2,675
7. Durable house furnishings, n. e. c. (dc).....					b. Fraternal and assessment associations (s).....	116	124	131	140
8. Products of custom establishments, n. e. c. (dc).....	1,324	1,436	1,511	1,469	14. Legal services (s).....	1,003	1,081	1,124	1,156
9. Writing equipment (dc).....					15. Interest on personal debt (s).....	1,261	1,626	1,789	2,004
10. Net purchases from second-hand furniture and antique dealers (s).....	23	25	25	26	16. Classified advertisements (s).....	54	55	62	66
11. Upholstery and furniture repair (s).....	117	125	140	146	17. Net purchases from pawnbrokers and miscellaneous second-hand stores (s).....	22	23	24	24
12. Rug, drapery, and mattress cleaning and repair (s).....	75	78	82	86	18. Personal business services, n. e. c. (s).....	38	39	40	41
13. Care of electrical equipment except radios and of stoves (s).....	170	179	185	188	VIII. Transportation	19,274	22,570	22,104	22,509
14. Semidurable house furnishings (ndc).....	1,889	2,044	2,125	2,057	1. User-operated transportation.....	15,995	19,353	18,690	18,959
15. Lighting supplies (ndc).....					a. New cars and net purchases of used cars (dc).....	7,878	10,285	8,900	8,342
16. Cleaning and polishing preparations (ndc).....	1,154	1,268	1,368	1,277	b. Tires and tubes (dc).....	1,511	2,030	1,967	2,072
17. Miscellaneous household paper products (ndc).....					c. Parts and accessories (dc).....				
18. Stationery and writing supplies (ndc).....	398	398	413	442	d. Automobile repair, greasing, washing, parking, storage, and rental (s).....	1,369	1,478	1,670	1,770
19. Fuel (except gas) and ice.....	2,892	3,109	3,159	3,063	e. Gasoline and oil (ndc).....	4,635	4,928	5,405	5,887
a. Purchased (ndc).....	2,775	2,997	3,057	2,965	f. Bridge, tunnel, ferry, and road tolls (s).....	67	70	78	100
b. Produced and consumed on farms (ndc).....	117	112	102	98	g. Automobile insurance—net payments (s).....	535	562	670	788
20. Household utilities.....	3,200	3,582	3,996	4,368	2. Purchased local transportation.....	2,094	2,084	2,134	2,187
a. Electricity (s).....	1,746	1,955	2,190	2,418	a. Street and electric railway and local bus (s).....	1,422	1,390	1,413	1,451
b. Gas (s).....	1,031	1,177	1,336	1,448	b. Taxicab—fares and tips (s).....	586	608	632	641
c. Water (s).....	423	450	470	502	c. Steam railway—commutation (s).....	79	79	83	89
					d. Ferry—foot passengers (s).....	7	7	6	6

Table 30.—Personal Consumption Expenditures, by Type of Product, 1949-52—Continued

[Millions of dollars]

	1949	1950	1951	1952		1949	1950	1951	1952
VIII. Transportation—Continued					IX. Recreation—Continued				
3. Purchased intercity transportation.....	1,016	960	1,096	1,173	5. Informal recreation—Continued				
a. Steam railway (excluding commuta- tion) (s).....	470	405	457	489	l. Photographic studios (s).....	245	256	288	301
b. Sleeping and parlor car—fares and tips (s).....	43	41	43	47	m. Collectors' net acquisitions of stamps and coins (s).....	11	12	12	12
c. Intercity bus (s).....	318	310	336	335	n. Hunting dog purchase and training, and sports guide service (s).....	27	29	30	30
d. Air line (s).....	151	174	231	272	o. Veterinary service and purchase of pets (s).....	55	56	58	59
e. Coastal and inland waterway (s).....	26	23	21	22	6. Flowers, seeds, and potted plants (ndc).....	658	689	758	836
f. Baggage transfer, carriage, storage, and excess charges (s).....	8	7	8	8	7. Camp fees (s).....	42	44	47	49
4. Luggage (dc).....	169	173	184	190	8. Clubs.....	460	467	482	507
IX. Recreation	10,276	11,347	11,347	11,716	a. Athletic and social clubs—dues and fees (s).....	175	182	197	222
1. Admissions to specified spectator amuse- ments.....	1,802	1,684	1,633	1,577	b. School fraternities—dues and fees (s).....	26	25	23	23
a. Motion picture theaters (s).....	1,342	1,247	1,193	1,134	c. Fraternal, patriotic, and women's organizations except school and insurance—net payments (s).....	240	241	242	242
b. Legitimate theaters and opera (s).....	92	90	90	87	d. Luncheon clubs (s).....	19	19	20	20
c. Entertainments of nonprofit organiza- tions, except athletics (s).....	72	70	72	73	9. Commercial amusements, n. e. c. (s).....	224	232	240	250
d. Professional baseball (s).....	66	55	51	49	X. Private education and research	1,663	1,794	2,002	2,199
e. Professional football (s).....	9	9	9	10	1. Higher education (s).....	774	804	871	930
f. Professional hockey (s).....	7	6	6	6	2. Elementary and secondary schools (s).....	498	571	652	734
g. Horse and dog race tracks (s).....	37	36	38	42	3. Commercial, business, and trade schools— fees (s).....	118	134	151	156
h. College football (s).....	106	103	103	105	4. Correspondence schools—fees (s).....	28	29	29	30
i. Other amateur spectator sports (s).....	59	57	56	56	5. Other instruction (except athletics)—fees (s).....	180	189	206	232
j. Ticket brokers' markup on admissions (s).....	5	4	7	7	6. Foundation expenditures for education and research (s).....	65	67	93	117
k. Purchase of programs (s).....	7	7	8	8	XI. Religious and welfare activities	1,762	1,859	1,963	2,148
2. Pari-mutuel net receipts (s).....	233	207	224	269	1. Religious bodies (s).....	1,053	1,125	1,206	1,296
3. Nonvending coin machines—receipts minus payoff (s).....	152	150	150	150	2. Social welfare and foreign relief agencies (s).....	655	666	692	735
4. Specified commercial participant amusements	394	402	420	448	3. Museums and libraries (s).....				
a. Billiard parlors and bowling alleys (s).....	128	125	126	129	4. Foundation expenditures (except education and research) (s).....	54	68	65	117
b. Dancing, riding, shooting, skating, and swimming places (s).....	80	83	86	92	5. Political organizations (s).....				
c. Amusement devices and parks (s).....	32	33	34	36	XII. Foreign travel and remittances—net	1,164	1,163	1,273	1,666
d. Daily fee golf courses—greens fees (s).....	34	35	37	38	1. Foreign travel and remittances by United States residents.....	1,601	1,602	1,863	2,271
e. Golf instruction, club rental, and caddy fees (s).....	103	108	116	131	a. Payments to United States vessels and aircraft (s).....	107	107	124	158
f. Sightseeing busses and guides (s).....	9	10	12	13	b. Other foreign travel expenditures (s).....	697	786	765	896
g. Private flying operations (s).....	8	8	9	9	c. Expenditures by United States Gov- ernment personnel (military and civilian) (ndc).....	560	492	747	978
5. Informal recreation.....	6,311	7,472	7,393	7,630	d. Personal cash remittances to foreign countries (s).....	237	217	227	239
a. Books and maps (dc).....	638	611	630	638	2. Less: expenditures and remittances by foreigners.....	437	439	490	605
b. Magazines, newspapers, and sheet music (ndc).....	1,288	1,338	1,373	1,468	a. Expenditures in the United States (s).....	395	409	460	573
c. Book rental and repair (s).....	8	9	9	9	b. Personal cash remittances to the United States (s).....	42	30	30	32
d. Nondurable toys and sport supplies (ndc).....	1,017	1,102	1,197	1,284	Total personal consumption expenditures	180,588	194,550	208,198	218,130
e. Wheel goods, durable toys, and sport equipment (dc).....	651	695	742	790	Durable commodities (dc).....	23,840	29,200	27,258	26,692
f. Boats and pleasure aircraft (dc).....	51	64	68	79	Nondurable commodities (ndc).....	99,223	102,618	113,434	118,761
g. Boat and bicycle rental, storage, and repair (s).....	17	18	18	19	Services (s).....	57,525	62,732	67,416	72,677
h. Radio and television receivers, phono- graphs, parts, and records (dc).....	1,992	2,848	2,421	2,324					
i. Pianos and other musical instruments (dc).....	213	324	420	476					
j. Radio and television repair (s).....	98	110	127	141					
k. Photo developing and printing (s).....									

1. Expenditures for food (items 1-4) include personal consumption expenditures for alcoholic beverages of the following amounts in millions of dollars: 1949—7,920; 1950—8,100; 1951—

8,450; 1952—8,870. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1949—50,959; 1950—53,108; 1951—60,562; 1952—63,725.

Table 31.—New Construction Activity, by Type, 1949-52¹

[Millions of dollars]

	1949	1950	1951	1952
Total new construction activity	22,789	28,454	30,895	32,638
New private construction activity	16,384	21,454	21,564	21,812
Residential building (excluding farm).....	8,267	12,600	10,973	11,100
New dwelling units.....	7,257	11,525	9,849	9,870
Additions and alterations.....	825	900	954	1,045
Nonhousekeeping units.....	185	175	190	185
Nonresidential building (excluding farm).....	3,228	3,777	5,152	5,014
Industrial buildings.....	972	1,062	2,117	2,320
Warehouses, office and loft buildings.....	321	402	544	515
Stores, restaurants, and garages.....	706	886	827	622
Other nonresidential buildings.....	1,229	1,427	1,664	1,557
Religious.....	360	400	452	399
Educational.....	263	294	345	351
Hospital and institutional.....	202	344	419	394
Social and recreational.....	262	247	164	125
Miscellaneous.....	136	133	284	288
Public utility.....	3,323	3,330	3,729	4,003
Railroads.....	352	315	399	438
Telephone and telegraph.....	533	440	487	570
Other public utility.....	2,438	2,575	2,843	2,995
Farm construction.....	1,438	1,635	1,646	1,610
Residential.....	695	763	771	750
Nonresidential.....	793	872	875	860
All other private.....	78	112	64	85
New public construction activity	6,405	7,000	9,331	10,826
Residential building.....	359	345	595	654
Nonresidential building.....	2,068	2,384	3,469	4,119
Industrial.....	177	224	946	1,667
Educational.....	934	1,133	1,513	1,619
Hospital and institutional.....	477	496	528	473
Other nonresidential building.....	480	531	482	360
Military and Naval.....	137	177	887	1,388
Highway.....	2,131	2,272	2,518	2,860
Sewer and water.....	619	659	716	692
Miscellaneous public service enterprises.....	203	185	213	193
Conservation and development.....	793	881	853	854
All other public.....	95	97	80	65
Petroleum and natural gas well drilling	1,069	1,279	1,568	1,616

¹ These construction data are as published by the Building Materials Division of the National Production Authority. Revisions for the period 1947-49 have not yet been included in the new construction series in the other tables of this report.

Table 32.—Producers' Durable Equipment

(Commodity detail for recent years is not available. For the period 1929-45 see 1951 National Income supplement to the SURVEY OF CURRENT BUSINESS.)

Table 33.—Net Change in Business Inventories, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
Net change in business inventories, total	-2,482	7,510	10,868	3,723
Farm.....	-873	923	1,240	652
Nonfarm.....	-1,609	6,587	9,628	3,071
Net change in nonfarm inventories	-1,609	6,587	9,628	3,071
Corporate.....	-1,496	4,948	8,930	2,698
Noncorporate.....	-113	1,639	698	373
Change in book value.....	-4,322	12,800	11,330	1,814
Corporate.....	-3,578	9,913	10,233	1,694
Noncorporate.....	-744	2,887	1,097	120
Inventory valuation adjustment.....	2,713	-6,213	-1,702	1,257
Corporate.....	2,082	-4,965	-1,363	1,004
Noncorporate.....	631	-1,248	-399	253
Net change in nonfarm inventories by industrial group	-1,609	6,587	9,628	3,071
Manufacturing.....	-1,476	2,183	8,004	2,193
Change in book value.....	-2,704	5,527	8,779	1,470
Inventory valuation adjustment.....	1,228	-3,344	-775	723
Wholesale trade.....	122	1,345	320	582
Change in book value.....	-418	2,429	611	265
Inventory valuation adjustment.....	540	-1,084	-291	317
Retail trade.....	-37	2,676	756	422
Change in book value.....	-762	4,004	1,288	157
Inventory valuation adjustment.....	725	-1,328	-532	265
All other.....	-218	383	548	-126
Change in book value.....	-438	840	652	-78
Inventory valuation adjustment.....	220	-457	-104	48

Table 34.—Supplements to Wages and Salaries, 1949-52

[Millions of dollars]

	1949	1950	1951	1952
Total supplements to wages and salaries	6,559	7,860	9,081	9,585
Employer contributions for social insurance	3,503	3,976	4,756	4,847
Old-age and survivors insurance.....	816	1,308	1,659	1,782
State unemployment insurance.....	1,010	1,217	1,465	1,351
Federal unemployment tax.....	223	232	263	275
Railroad retirement insurance.....	277	282	307	319
Railroad unemployment insurance.....	23	24	26	25
Federal civilian employee retirement systems.....	273	316	319	334
State and local employee retirement systems.....	420	510	570	620
Cash sickness compensation funds.....	2	7	3	3
Government life insurance.....	459	80	144	128
Other labor income	3,056	3,884	4,325	4,738
Compensation for injuries.....	643	676	804	885
Employer contributions to private pension and welfare funds.....	2,059	2,804	3,125	3,436
Pay of military reservists.....	244	284	273	283
Other.....	110	120	123	134

Table 35.—Personal Contributions for Social Insurance, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Total: Personal contributions for social insurance	2,234	2,894	3,417	3,796
Employee contributions	2,234	2,894	3,417	3,589
Old-age and survivors' insurance.....	816	1,308	1,659	1,782
State unemployment insurance.....	11	13	13	13
Railroad retirement insurance.....	277	282	307	319
Federal civilian employee retirement systems.....	350	371	391	425
State and local employee retirement systems.....	330	395	465	510
Cash sickness compensation funds.....	48	51	49	51
Government life insurance.....	402	474	533	489
Self-employed persons' contributions				207
Old-age and survivors' insurance.....				207

Table 36.—Transfer Payments, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Total transfer payments	12,406	15,142	12,467	12,861
Federal Government	8,757	10,885	8,674	8,886
Benefits from social insurance funds.....	3,495	6,101	4,361	4,793
Old-age and survivors insurance benefits.....	667	955	1,872	2,177
State unemployment insurance benefits.....	1,730	1,367	837	992
Railroad retirement insurance benefits.....	320	337	355	451
Railroad unemployment insurance benefits.....	103	60	20	42
Federal civilian pensions.....	242	273	288	328
Government life insurance benefits.....	433	3,109	989	773
Direct relief.....				
Military pension, disability, and retirement payments.....	2,402	2,478	2,431	2,558
Adjusted compensation benefits.....	2	2	1	
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	167	116	153	396
Readjustment, self-employment, and subsistence allowances to veterans.....	2,280	1,708	1,222	652
Other.....	411	480	506	487
State and local government.....	2,868	3,420	2,905	3,074
Benefits from social insurance funds.....	356	398	466	527
Government pensions.....	325	360	430	485
Cash sickness compensation.....	31	38	36	42
Direct relief.....	2,169	2,345	2,267	2,297
Special types of public assistance.....	1,889	2,055	2,075	2,129
General assistance.....	280	290	192	168
Other.....	343	677	172	250
Business.....	781	837	888	901
Corporate gifts to nonprofit institutions.....	223	223	223	223
Consumer bad debts.....	353	352	352	352
Other.....	205	262	313	326

Table 37.—Monetary and Imputed Interest, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Net interest (component of national income)	5,030	5,738	6,419	7,027
Originating in private business.....	3,448	3,761	4,184	4,559
Monetary interest paid.....	6,915	7,588	8,595	9,584
Imputed interest paid.....	5,397	5,870	6,458	7,331
Less: Monetary interest received.....	7,498	8,212	9,166	10,467
Less: Imputed interest received.....	1,366	1,485	1,703	1,889
Originating in households and institutions.....	1,371	1,762	1,946	2,174
Monetary interest paid.....	1,371	1,762	1,946	2,174
Originating in rest of the world.....	211	215	289	294
Monetary interest received from abroad.....	259	278	304	384
Less: Monetary interest paid to abroad.....	48	63	75	90
Personal interest income (component of personal income)	9,644	10,462	11,260	11,888
Net interest (component of national income).....	5,030	5,738	6,419	7,027
Net interest paid by government.....	4,614	4,724	4,841	4,861
Monetary interest paid.....	6,200	6,428	6,652	6,986
Less: Monetary interest received.....	1,586	1,704	1,811	2,125

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits with Bureau of Internal Revenue Tabulations, 1949 and 1950

	[Millions of dollars]	
	1949	1950 ¹
Compiled net profit, BIR	28,387	42,838
Plus depletion, BIR.....	1,476	1,709
Plus net capital loss, BIR.....		
Plus net loss, sales of property, other than capital assets, BIR.....	227	
Less net capital gain, BIR.....	723	1,283
Less net gain, sales of property, other than capital assets, BIR.....	389	
Less domestic dividends received, BIR.....	2,162	3,129
Less foreign dividends received, BIR.....	452	
Plus "rest of the world" industry, Commerce.....	232	313
Plus profits disclosed by audit, Commerce.....	1,400	1,510
Less profits of mutual life insurance companies, based on BIR.....	1,556	1,702
Less profits of mutual nonlife insurance companies, BIR.....	34	
Less foreign income tax on branch profits, Commerce.....	143	247
Plus State income taxes, Commerce.....	605	772
Plus profits of Federal Reserve banks, Federal Reserve Board.....	239	195
Less gross renegotiation refunds, BIR.....		
Less emergency amortization acceleration, Commerce.....		
Plus war losses, Commerce.....		
Profits before taxes, Department of Commerce	27,107	40,976
Less Federal income taxes, BIR.....	9,817	17,314
Less State income taxes, Commerce.....	605	772
Less taxes resulting from audit, Commerce.....	525	510
Plus tax refunds resulting from renegotiation, BIR.....		
Plus tax refunds resulting from emergency amortization acceleration, Commerce.....		
Less income taxes, Federal Reserve banks, Federal Reserve Board.....	193	197
Plus taxes paid by mutual life insurance companies, based on BIR.....	38	
Plus taxes paid by mutual nonlife insurance companies, BIR.....	15	81
Less unjust enrichment tax, Commerce.....		
Less excess profits tax, Vinson Act, Commerce.....		
Plus foreign income tax on dividend income, Commerce.....	127	218
Plus foreign income tax on branch profits, Commerce.....	143	247
Plus carry-back tax refund, Commerce.....		
Profits after taxes, Department of Commerce	16,290	22,729

1. All Bureau of Internal Revenue data for 1950 are preliminary.
2. Commerce estimate based on incomplete BIR data.

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1949-52

	[Millions of dollars]			
	1949	1950	1951	1952
Personal income and consumption expenditures in kind	7,050	7,792	9,160	10,173
Food furnished government (including military) and commercial employees.....	1,069	1,173	1,752	1,950
Standard clothing issued to military personnel.....	213	274	418	336
Meals furnished domestic servants and nurses.....	330	376	430	411
Net rent of owner-occupied farm and nonfarm dwellings.....	3,423	3,798	4,173	4,754
Services furnished without payment by financial intermediaries except insurance companies.....	1,880	2,028	2,233	2,558
Employees' lodging.....	135	143	154	164
Personal income and consumption expenditures partially in kind	2,510	2,202	2,402	2,278
Food produced and consumed on farms.....	2,393	2,090	2,300	2,180
Fuel produced and consumed on farms.....	117	112	102	98
Personal consumption expenditures in kind not included in personal income	4,609	4,810	5,455	6,025
Depreciation of owner-occupied farm and nonfarm dwellings.....	2,056	2,174	2,419	2,613
Taxes on owner-occupied farm and nonfarm dwellings.....	2,310	2,369	2,753	3,112
Institutional depreciation.....	243	267	283	300

Table A.—Gross National Product or

[Billions of 1939 dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
Gross national product	85.9	78.1	72.3	61.9	61.5	67.9	73.9	83.9	87.9
Personal consumption expenditures	62.2	58.6	56.6	51.8	51.1	54.0	57.2	62.8	65.0
Durable goods.....	8.0	6.4	5.3	3.9	3.8	4.4	5.4	6.6	7.0
Nondurable goods.....	29.1	27.7	27.5	25.2	24.9	27.0	28.6	31.8	32.9
Services.....	25.1	24.5	23.9	22.7	22.4	22.6	23.2	24.4	25.1
Gross private domestic investment	14.9	10.1	5.9	1.1	1.6	3.5	6.7	9.3	11.4
New construction.....	7.4	5.4	3.8	2.1	1.5	1.7	2.2	3.1	3.8
Producers' durable equipment.....	6.1	4.8	3.3	1.9	2.0	2.7	3.6	4.8	5.5
Change in business inventories.....	1.5	-.2	-1.1	-3.0	-1.8	-.8	.9	1.4	2.1
Net foreign investment8	.6	.3	.2	.1	.3	-.1	-.2	.1
Government purchases of goods and services	7.9	8.7	9.4	8.9	8.7	10.1	10.1	11.9	11.4
Federal.....	1.3	1.5	1.6	1.7	2.3	3.1	3.0	4.9	4.4
State and local.....	6.6	7.3	7.8	7.2	6.4	7.0	7.1	7.1	6.9
Gross private product ¹	81.5	73.5	67.7	57.4	56.5	62.0	67.6	76.4	80.9
Gross government product ²	4.4	4.6	4.7	4.6	5.0	5.9	6.3	7.5	6.9

1. Gross national product less compensation of general government employees. 2. Compensation of general government employees.

Table B.—Implicit Price Deflators for

[Index numbers, 1939=100]

	1929	1930	1931	1932	1933	1934	1935	1936	1937
Gross national product	120.9	116.3	105.0	94.2	90.7	95.5	97.7	98.3	102.7
Personal consumption expenditures	123.5	120.7	108.0	94.9	90.6	96.0	98.3	99.5	103.2
Durable goods.....	116.5	113.3	104.8	93.5	91.5	96.1	95.5	96.0	99.7
Nondurable goods.....	129.7	123.1	105.5	90.2	89.2	99.1	102.9	103.4	107.0
Services.....	126.0	120.0	111.6	100.3	92.0	92.3	93.4	95.4	99.2
Gross private domestic investment	106.0	101.0	90.3	83.9	80.8	79.7	91.7	89.1	100.4
New construction.....	106.2	102.3	93.1	79.5	77.2	85.6	87.0	89.4	98.1
Producers, durable equipment.....	106.0	102.0	97.0	91.9	89.8	94.7	94.4	94.3	99.0
Change in business inventories.....									
Net foreign investment									
Government purchases of goods and services	107.5	104.8	97.6	91.1	91.9	97.0	97.4	98.4	102.1
Federal.....	100.7	95.9	95.9	89.6	88.2	97.0	96.7	98.9	103.4
State and local.....	108.8	106.6	98.0	91.4	93.2	97.0	97.7	98.1	101.3
Gross private product	122.0	117.4	105.3	93.9	90.4	95.5	97.9	98.4	102.9
Gross government product	99.5	99.4	100.2	97.6	94.1	95.1	95.0	97.5	99.8

Table 40.—National Income by

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
National income	54.2	53.9	54.3	53.8	216.3	54.2	58.3	62.3	65.8	240.6
Compensation of employees	34.5	34.9	35.0	35.5	139.9	35.0	37.0	39.5	42.0	153.4
Wages and salaries.....	32.9	33.2	33.4	33.9	133.4	33.0	35.1	37.5	40.0	145.6
Private.....	27.9	28.1	28.5	28.5	113.0	27.7	29.7	32.2	33.8	123.4
Military.....	1.0	1.0	1.1	1.1	4.2	1.1	1.1	1.2	1.6	5.0
Government civilian.....	4.0	4.1	3.8	4.3	16.1	4.2	4.2	4.0	4.6	17.1
Supplements to wages and salaries.....	1.6	1.7	1.7	1.6	6.6	1.9	2.0	2.0	2.0	7.9
Proprietors' and rental income	10.9	10.6	10.3	10.3	42.1	10.9	11.2	11.6	11.8	45.4
Business and professional.....	5.4	5.4	5.4	5.4	21.6	5.5	5.8	6.1	6.2	23.6
Farm.....	3.6	3.2	3.0	3.0	12.8	3.3	3.3	3.3	3.5	13.3
Rental income of persons.....	1.9	1.9	1.9	2.0	7.7	2.1	2.1	2.1	2.2	8.5
Corporate profits and inventory valuation adjustment	7.5	7.3	7.7	6.7	29.2	7.0	8.7	9.8	10.5	36.0
Corporate profits before tax.....	7.4	6.3	6.9	6.5	27.1	7.4	9.2	11.7	12.7	41.0
Corporate profits tax liability.....	3.0	2.5	2.8	2.6	10.8	3.3	4.1	5.2	5.7	18.2
Corporate profits after tax.....	4.5	3.8	4.1	3.9	16.3	4.1	5.1	6.5	7.1	22.7
Inventory valuation adjustment.....	.1	1.0	.8	.2	2.1	-.4	-.5	-1.9	-2.2	-5.0
Net interest	1.2	1.2	1.3	1.3	5.0	1.4	1.4	1.5	1.5	5.7
Addendum: Compensation of general government employees	4.8	4.9	4.6	5.1	19.4	5.1	5.0	4.9	5.8	20.9

Expenditure in Constant Dollars, 1929-52

[Billions of 1939 dollars]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
84.0	91.3	100.0	115.5	129.7	145.7	156.9	153.4	138.4	138.6	143.5	144.0	156.2	167.0	172.0
63.9	67.5	71.3	76.6	75.8	78.0	81.1	86.3	95.7	98.3	100.3	103.2	108.9	108.5	111.4
5.7	6.7	7.7	8.9	5.7	5.0	4.6	5.3	10.4	12.3	12.6	12.9	15.5	13.4	12.9
33.4	35.3	37.1	40.1	41.3	42.6	44.5	47.9	50.2	49.5	49.7	50.7	51.7	52.4	54.5
24.8	25.5	26.5	27.6	28.8	30.4	32.0	33.2	35.2	36.4	38.0	39.6	41.7	42.6	44.0
6.3	9.9	13.7	17.1	9.3	5.4	6.6	8.3	20.3	19.3	22.7	18.0	26.8	27.6	24.3
3.3	4.9	5.4	6.1	3.3	1.9	2.0	2.6	6.0	6.9	8.0	7.9	9.7	9.2	9.0
3.9	4.6	6.0	7.2	4.4	3.6	5.1	6.7	9.9	11.8	12.6	11.4	13.3	13.4	13.6
-1.0	.4	2.3	3.8	1.6	-1	-5	-1.0	4.4	.6	2.1	-1.3	3.8	5.0	1.7
1.0	.9	1.2	.7	-.4	-2.1	-2.2	-1.8	2.7	4.8	1.4	.6	-.1	2.0	1.4
12.7	13.1	13.8	21.1	45.0	64.3	71.3	60.6	19.6	16.1	19.2	22.2	20.7	28.9	34.8
5.3	5.2	6.1	13.8	38.3	58.2	65.4	54.6	12.8	8.5	10.9	12.9	10.8	18.9	24.5
7.4	7.9	7.7	7.3	6.7	6.1	6.0	6.0	6.8	7.6	8.2	9.3	9.8	9.9	10.3
76.4	83.7	92.1	106.2	116.5	125.3	133.0	129.7	125.6	128.8	133.7	133.7	145.7	153.9	157.8
7.6	7.6	7.8	9.3	13.1	20.3	23.9	23.7	12.8	9.8	9.7	10.3	10.5	13.1	14.2

Gross National Product by Major Segments, 1929-52

[Index numbers, 1939=100]

1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
100.9	100.0	101.5	109.5	124.6	133.4	136.2	140.3	152.6	168.3	180.6	179.4	183.6	197.5	202.4
100.9	100.0	101.1	107.4	120.3	131.1	137.5	142.6	153.5	168.4	177.4	175.1	178.7	191.8	195.8
100.2	100.0	102.3	109.2	124.5	136.4	153.4	160.4	159.9	173.1	182.1	185.0	188.7	203.3	206.5
101.9	100.0	101.3	103.7	128.1	143.2	150.7	156.5	171.2	192.1	202.9	195.8	198.6	216.3	218.0
99.7	100.0	100.4	103.4	108.4	113.3	116.8	119.7	126.4	134.6	142.5	145.3	150.4	158.1	165.2
100.1	100.0	102.0	107.3	117.1	104.8	117.0	130.0	141.5	156.1	188.4	185.9	196.1	212.0	216.0
99.5	100.0	102.7	110.9	120.5	132.8	141.8	149.7	170.3	202.2	222.8	219.2	233.6	251.4	260.5
100.9	100.0	102.1	106.9	110.1	111.9	111.5	113.1	124.9	144.6	157.8	163.5	167.6	183.1	186.5
100.2	100.0	101.1	117.2	132.8	137.8	135.3	136.7	157.6	177.4	191.0	196.5	203.4	217.7	222.8
100.0	100.0	100.9	122.7	135.9	139.5	136.2	137.1	163.6	185.2	192.4	196.7	204.4	217.0	220.8
100.4	100.0	101.3	106.7	115.0	121.5	125.9	132.9	146.3	168.6	189.1	196.0	202.4	219.0	227.4
100.9	100.0	101.6	110.2	125.5	134.4	136.0	138.2	151.5	168.2	180.7	178.6	182.5	196.6	200.9
100.9	100.0	99.6	100.8	116.6	127.2	137.2	151.7	162.8	170.0	179.3	189.0	199.3	208.2	218.2

Distributive Shares, Quarterly, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
National income.....	66.4	69.0	70.7	72.3	278.4	70.7	71.8	73.0	76.1	291.6
Compensation of employees.....	42.5	44.3	45.5	46.6	178.9	46.3	47.2	48.6	51.1	193.2
Wages and salaries.....	40.1	42.0	43.3	44.5	169.8	43.8	44.7	46.3	48.8	183.6
Private.....	33.5	34.9	36.1	36.7	141.2	35.8	36.6	38.3	40.3	151.1
Military.....	1.8	2.1	2.3	2.4	8.6	2.5	2.6	2.6	2.6	10.4
Government civilian.....	4.8	4.9	4.9	5.4	20.0	5.5	5.5	5.3	5.9	22.2
Supplements to wages and salaries.....	2.4	2.4	2.2	2.1	9.1	2.4	2.5	2.4	2.3	9.6
Proprietors' and rental income.....	12.5	12.5	12.7	12.9	50.7	12.6	12.9	12.9	12.8	51.2
Business and professional.....	6.6	6.5	6.5	6.5	26.1	6.5	6.6	6.5	6.7	26.3
Farm.....	3.8	3.8	3.9	4.0	15.5	3.7	3.8	3.8	3.5	14.8
Rental income of persons.....	2.2	2.2	2.3	2.3	9.1	2.4	2.5	2.6	2.6	10.0
Corporate profits and inventory valuation adjustment.....	9.8	10.6	10.8	11.1	42.4	10.1	10.0	9.7	10.4	40.2
Corporate profits before tax.....	12.1	11.0	10.1	10.5	43.7	10.1	9.6	9.5	10.0	39.2
Corporate profits tax liability.....	6.6	6.0	5.4	5.6	23.6	5.3	5.1	5.0	5.2	20.6
Corporate profits after tax.....	5.5	5.0	4.6	4.9	20.1	4.8	4.5	4.5	4.8	18.6
Inventory valuation adjustment.....	-2.3	-5.0	.7	.7	-1.3	.1	.4	.2	.3	1.0
Net interest.....	1.6	1.6	1.6	1.6	6.4	1.7	1.7	1.8	1.8	7.0
Addendum: Compensation of general government employees.....	6.3	6.7	6.8	7.4	27.3	7.6	7.7	7.5	8.0	30.9

Table 41.—National Income by Distributive Shares,

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
National income.....	221.2	215.7	215.5	212.7	216.3	220.8	233.9	247.8	260.1	240.6
Compensation of employees.....	140.9	139.8	139.4	139.7	139.9	142.0	148.6	157.6	165.6	153.4
Wages and salaries.....	134.5	133.3	132.8	132.9	133.4	134.7	141.0	149.5	157.1	145.6
Private.....	114.7	113.1	112.2	112.0	113.0	113.8	119.9	127.3	132.9	123.4
Military.....	4.2	4.1	4.2	4.5	4.2	4.4	4.3	4.9	6.3	5.0
Government civilian.....	15.7	16.1	16.4	16.4	16.1	16.5	16.8	17.4	17.9	17.1
Supplements to wages and salaries.....	6.3	6.5	6.6	6.8	6.6	7.3	7.6	8.0	8.5	7.9
Proprietors' and rental income.....	43.8	42.2	41.2	41.3	42.1	43.5	44.7	46.3	47.3	45.4
Business and professional.....	21.8	21.7	21.5	21.6	21.6	22.1	23.2	24.6	24.6	23.6
Farm.....	14.4	12.8	12.0	11.8	12.8	13.2	13.1	13.1	14.0	13.3
Rental income of persons.....	7.5	7.7	7.8	7.9	7.7	8.2	8.4	8.5	8.7	8.5
Corporate profits and inventory valuation adjustment.....	31.8	28.7	29.8	26.5	29.2	29.8	34.9	38.1	41.1	36.0
Corporate profits before tax.....	31.3	24.7	26.6	25.8	27.1	31.3	37.0	45.6	50.1	41.0
Corporate profits tax liability.....	12.5	9.9	10.7	10.3	10.8	13.9	16.5	20.3	22.3	18.2
Corporate profits after tax.....	18.8	14.8	16.0	15.5	16.3	17.3	20.5	25.3	27.7	22.7
Inventory valuation adjustment.....	.5	4.0	3.1	.7	2.1	-1.4	-2.1	-7.4	-8.9	-5.0
Net interest.....	4.8	5.0	5.1	5.3	5.0	5.4	5.6	5.8	6.0	5.7
Addendum: Compensation of general government employees.....	18.9	19.2	19.6	20.0	19.4	19.7	19.9	21.0	22.9	20.9

Table 42.—Gross National Product

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product.....	63.1	62.8	64.6	67.7	258.2	64.7	67.6	74.2	80.3	286.8
Personal consumption expenditures.....	42.1	44.7	44.1	49.7	180.6	43.8	46.8	50.0	54.0	194.6
Durable goods.....	4.9	5.7	6.0	7.3	23.8	5.7	6.4	8.7	8.5	29.2
Nondurable goods.....	23.1	24.6	23.8	27.7	96.2	22.8	24.3	25.7	29.3	102.6
Services.....	14.2	14.3	14.3	14.7	57.5	15.2	15.7	15.7	16.1	62.7
Gross private domestic investment.....	10.2	6.5	9.6	7.2	33.5	11.2	11.0	15.0	15.4	52.5
New construction.....	3.6	4.2	4.8	4.7	17.2	4.3	5.5	6.8	6.1	22.7
Producers' durable equipment.....	4.6	5.0	4.6	4.5	15.7	4.5	5.4	6.3	6.1	22.3
Change in business inventories—total.....	2.0	-2.7	.2	-2.0	-2.5	2.4	.1	1.8	3.2	7.5
Nonfarm only.....	2.0	-2.4	.5	-1.7	-1.6	2.4	-2.2	1.5	2.8	6.6
Net foreign investment.....	.3	.3	.0	-.1	.5	-.4	-.4	-.9	-.6	-2.3
Government purchases of goods and services.....	10.5	11.3	10.9	10.9	43.6	10.1	10.2	10.1	11.6	42.0
Federal.....	6.4	6.6	6.3	6.1	25.4	5.5	5.2	5.1	6.4	22.1
National security.....	4.8	5.1	4.9	4.4	19.3	4.2	4.3	4.4	5.6	18.5
National defense.....	3.4	3.5	3.4	3.3	13.6	3.2	3.0	3.4	4.6	14.2
Other national security.....	1.4	1.7	1.5	1.2	5.7	1.1	1.3	.9	1.0	4.3
Other.....	1.6	1.6	1.6	1.8	6.6	1.3	.9	.8	.8	3.9
Less: Government sales.....	.1	.1	.2	.1	.4	.1	.1	.1	.1	.2
State and local.....	4.1	4.6	4.7	4.8	18.2	4.6	5.0	5.0	5.2	19.9

Table 43.—Gross National Product or Expenditure,

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product.....	260.6	258.6	256.9	256.8	258.2	265.0	280.3	295.6	306.3	286.8
Personal consumption expenditures.....	178.7	180.2	180.5	183.0	180.6	185.1	189.7	203.8	199.6	194.6
Durable goods.....	22.4	23.6	24.5	25.0	23.8	26.0	26.8	34.2	29.8	29.2
Nondurable goods.....	100.1	99.6	98.1	99.1	99.2	98.6	100.7	106.1	105.1	102.6
Services.....	56.3	57.0	57.9	58.9	57.5	60.4	62.2	63.5	64.8	62.7
Gross private domestic investment.....	37.5	32.6	32.7	31.0	33.5	40.2	52.0	54.7	63.3	52.5
New construction.....	17.1	16.8	16.9	18.2	17.2	20.7	22.0	24.1	24.1	22.7
Producers' durable equipment.....	19.2	19.1	18.3	18.2	18.7	18.7	21.7	24.7	24.1	22.3
Change in business inventories—total.....	1.2	-3.2	-2.6	-5.4	-2.5	.7	8.3	5.8	15.1	7.5
Nonfarm only.....	1.1	-2.1	-1.2	-4.2	-1.6	.8	7.3	4.5	13.7	6.6
Net foreign investment.....	1.2	1.3	.2	-.5	.5	-1.7	-1.6	-3.2	-2.7	-2.3
Government purchases of goods and services.....	43.2	44.5	43.6	43.3	43.6	41.5	40.3	40.3	46.1	42.0
Federal.....	25.6	26.6	25.1	24.5	25.4	21.9	20.7	20.4	25.4	22.1
National security.....	19.3	20.5	19.4	17.8	19.3	17.0	17.2	17.4	22.4	18.5
National defense.....	13.6	13.9	13.6	13.1	13.6	12.6	12.1	13.7	18.5	14.2
Other national security.....	5.8	6.6	5.9	4.7	5.7	4.3	5.1	3.7	3.9	4.3
Other.....	6.6	6.3	6.4	7.0	6.6	5.2	3.2	3.2	3.3	3.9
Less: Government sales.....	.3	.3	.7	.3	.4	.3	.2	.2	.3	.2
State and local.....	17.5	18.0	18.5	18.8	18.2	19.6	19.5	19.9	20.6	19.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
National income	270.6	276.6	280.9	285.5	278.4	286.8	287.9	290.4	301.4	291.6
Compensation of employees	172.5	178.0	181.2	184.0	178.9	187.9	189.5	194.1	201.3	193.2
Wages and salaries.....	163.5	168.9	172.2	174.9	169.8	178.6	180.1	184.4	191.3	183.6
Private.....	137.3	141.0	142.2	144.3	141.2	146.9	147.7	151.5	158.3	151.1
Military.....	7.4	8.4	9.1	9.6	8.6	10.1	10.4	10.6	10.4	10.4
Government civilian.....	18.8	19.5	20.8	20.9	20.0	21.6	22.0	22.4	22.6	22.2
Supplements to wages and salaries.....	9.0	9.1	9.1	9.2	9.1	9.3	9.5	9.6	10.0	9.6
Proprietors' and rental income	50.1	50.1	50.9	51.6	50.7	50.5	51.5	51.5	51.1	51.2
Business and professional.....	26.3	26.1	25.9	26.1	26.1	26.1	26.3	26.1	26.7	26.3
Farm.....	15.0	15.1	15.8	16.1	15.5	14.7	15.3	15.2	14.0	14.8
Rental income of persons.....	8.8	9.0	9.2	9.4	9.1	9.6	10.0	10.2	10.3	10.0
Corporate profits and inventory valuation adjustment	41.7	42.1	42.3	43.3	42.4	41.7	39.9	37.7	41.7	40.2
Corporate profits before tax.....	50.7	44.0	39.4	40.6	43.7	41.5	38.2	37.0	40.3	39.2
Corporate profits tax liability.....	27.5	23.8	21.2	21.8	23.6	21.8	20.1	19.4	21.2	20.6
Corporate profits after tax.....	23.2	20.1	18.2	18.8	20.1	19.7	18.0	17.5	19.1	18.6
Inventory valuation adjustment.....	-9.0	-1.9	3.0	2.7	-1.3	.2	1.7	.7	1.4	1.0
Net interest	6.2	6.4	6.5	6.6	6.4	6.7	6.9	7.1	7.4	7.0
Addendum: Compensation of general government employees	25.0	26.7	28.4	29.0	27.3	30.1	30.8	31.3	31.5	30.9

or Expenditure, Quarterly, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	79.1	80.3	82.2	88.3	329.8	83.4	84.4	85.4	94.7	348.0
Personal consumption expenditures	50.0	50.4	50.5	57.2	208.1	50.7	53.7	53.0	60.7	218.1
Durable goods.....	6.9	6.4	6.4	7.6	27.3	5.7	6.6	6.2	8.2	26.7
Nondurable goods.....	26.4	27.2	27.4	32.4	113.4	27.2	29.0	28.7	33.8	118.8
Services.....	16.6	16.8	16.7	17.3	67.4	17.8	18.1	18.1	18.7	72.7
Gross private domestic investment	17.0	14.7	14.5	12.3	58.6	14.0	11.1	13.4	14.0	52.5
New construction.....	5.2	5.9	6.3	5.8	23.1	4.9	5.8	6.5	6.1	23.4
Producers' durable equipment.....	6.4	6.4	5.7	6.0	24.6	6.2	6.9	5.8	6.5	25.4
Change in business inventories—total.....	5.4	2.4	2.5	.5	10.9	2.9	-1.7	1.1	1.4	3.7
Nonfarm only.....	5.1	2.1	2.2	.2	9.6	2.7	-1.9	1.0	1.3	3.1
Net foreign investment	-7	.0	.2	.8	.3	.5	.1	-.6	-.2	-.2
Government purchases of goods and services	12.7	15.1	17.0	18.0	62.9	18.1	19.6	19.6	20.2	77.5
Federal.....	7.8	9.6	11.4	12.3	41.1	12.7	13.7	13.7	14.1	54.2
National security.....	7.0	8.8	10.6	11.1	37.4	11.5	12.5	12.3	12.6	48.9
National defense.....	6.1	7.8	9.8	10.2	34.0	11.0	11.8	11.6	12.2	46.5
Other national security.....	.8	.9	.8	.9	3.4	.6	.7	.7	.5	2.4
Other.....	.9	1.0	1.0	1.3	4.1	1.3	1.3	1.5	1.6	5.8
Less: Government sales.....	.1	.1	.1	.1	.4	.1	.1	.1	.1	.5
State and local.....	5.0	5.5	5.6	5.7	21.8	5.4	5.9	6.0	6.1	23.4

Seasonally Adjusted Quarterly Totals at Annual Rates, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	319.6	330.4	332.5	336.9	329.8	340.4	345.1	345.3	361.1	348.0
Personal consumption expenditures	210.2	204.8	206.6	210.9	208.1	213.7	217.2	217.2	224.4	218.1
Durable goods.....	31.2	26.5	25.7	25.7	27.3	26.0	27.4	25.1	28.2	26.7
Nondurable goods.....	113.1	111.6	113.1	115.8	113.4	117.2	118.0	118.7	121.1	118.8
Services.....	65.9	66.7	67.7	69.3	67.4	70.5	71.8	73.3	75.1	72.7
Gross private domestic investment	59.9	65.5	57.2	51.6	58.6	50.4	49.6	52.3	57.9	52.5
New construction.....	24.6	23.4	22.3	22.3	23.1	23.3	23.4	23.1	23.9	23.4
Producers' durable equipment.....	24.4	25.0	24.5	24.3	24.6	25.6	25.6	24.9	25.5	25.4
Change in business inventories—total.....	10.9	17.1	10.4	5.0	10.9	1.5	.7	4.2	8.5	3.7
Nonfarm only.....	9.5	15.8	9.2	4.0	9.6	.6	-.1	3.6	8.1	3.1
Net foreign investment	-2.7	-.2	1.1	2.8	.3	2.1	.5	-2.0	-1.6	-.2
Government purchases of goods and services	52.2	60.2	67.5	71.6	62.9	74.1	77.7	77.8	80.4	77.5
Federal.....	31.0	38.5	45.7	49.2	41.1	51.0	54.7	54.6	56.4	54.2
National security.....	27.9	35.0	42.4	44.4	37.4	46.2	49.8	49.2	50.5	48.9
National defense.....	24.6	31.3	39.3	40.9	34.0	43.9	47.1	46.4	48.6	46.5
Other national security.....	3.3	3.7	3.1	3.5	3.4	2.2	2.7	2.8	1.9	2.4
Other.....	3.4	3.8	3.8	5.3	4.1	5.4	5.4	6.0	6.3	5.8
Less: Government sales.....	.3	.3	.6	.5	.4	.5	.5	.6	.5	.5
State and local.....	21.2	21.7	21.8	22.4	21.8	23.1	23.0	23.2	24.0	23.4

Table 44.—Disposition of

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Personal income	50.9	51.4	50.9	52.7	205.9	53.8	54.8	56.9	61.1	226.7
Less: Personal tax and nontax payments.....	7.3	3.4	4.3	3.6	18.6	7.1	4.0	4.9	4.9	20.9
Federal.....	6.6	2.7	3.8	3.1	16.2	6.3	3.3	4.3	4.3	18.1
State and local.....	.7	.7	.6	.5	2.5	.8	.7	.6	.6	2.8
Equals: Disposable personal income.....	43.6	48.0	46.6	49.0	187.2	46.8	50.8	52.0	56.3	205.8
Less: Personal consumption expenditures.....	42.1	44.7	44.1	49.7	180.6	43.8	46.8	50.0	54.0	194.6
Equals: Personal saving.....	1.5	3.4	2.4	-.7	6.7	3.0	4.0	2.0	2.3	11.3

Table 45.—Disposition of Personal Income,

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Personal income	207.5	206.0	204.7	205.5	205.9	218.3	220.2	228.9	239.4	226.7
Less: Personal tax and nontax payments.....	18.7	18.6	18.6	18.6	18.6	19.3	19.9	20.6	23.6	20.9
Federal.....	16.3	16.2	16.1	16.1	16.2	16.7	17.2	17.8	20.8	18.1
State and local.....	2.4	2.4	2.5	2.5	2.5	2.7	2.7	2.8	2.8	2.8
Equals: Disposable personal income.....	188.8	187.3	186.1	186.9	187.2	199.0	200.3	208.3	215.8	205.8
Less: Personal consumption expenditures.....	178.7	180.2	180.5	183.0	180.6	185.1	180.7	203.8	199.6	194.6
Equals: Personal saving.....	10.1	7.1	5.6	3.9	6.7	13.9	10.6	4.4	16.2	11.3

Table 46.—Relation of Gross National Product,

[Billions of dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	63.1	62.8	64.6	67.7	258.2	64.7	67.6	74.2	80.3	286.8
Less: Capital consumption allowances.....	4.6	4.8	4.9	5.0	19.4	5.1	5.3	5.5	5.6	21.6
Indirect business tax and nontax liability.....	5.1	5.3	5.6	5.7	21.6	5.4	5.8	6.4	6.2	23.7
Business transfer payments.....	.2	.2	.2	.2	.8	.2	.2	.2	.2	.8
Statistical discrepancy.....	-1.0	-1.5	-.4	3.0	.2	-.2	-1.8	-.2	2.6	.4
Plus: Subsidies less current surplus of government enterprises.....	.0	.0	-.1	.0	.0	.1	.2	.0	.1	.4
Equals: National income	54.2	53.9	54.3	53.8	216.3	54.2	58.3	62.3	65.8	240.6
Less: Corporate profits and inventory valuation adjustment.....	7.5	7.3	7.7	6.7	29.2	7.0	8.7	9.8	10.5	36.0
Contributions for social insurance.....	1.5	1.5	1.4	1.3	5.7	1.8	1.8	1.7	1.6	6.9
Excess of wage accruals over disbursements.....	.0	-.1	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments.....	2.8	2.9	2.9	3.0	11.6	5.3	3.5	2.7	2.8	14.3
Net interest paid by government.....	1.0	1.4	1.0	1.2	4.6	1.1	1.4	1.0	1.2	4.7
Dividends.....	1.7	1.7	1.6	2.4	7.5	1.8	1.8	2.2	3.3	9.1
Business transfer payments.....	.2	.2	.2	.2	.8	.2	.2	.2	.2	.8
Equals: Personal income	50.9	51.4	50.9	52.7	205.9	53.8	54.8	56.9	61.1	226.7

Table 47.—Relation of Gross National Product, National Income, and

[Billions of Dollars]

	1949					1950				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	260.6	258.6	256.9	256.8	258.2	265.0	280.3	295.6	306.3	286.8
Less: Capital consumption allowances.....	18.5	19.2	19.6	20.2	19.4	20.6	21.3	22.1	22.5	21.6
Indirect business tax and nontax liability.....	20.9	21.5	22.1	22.0	21.6	22.2	23.3	25.2	24.2	23.7
Business transfer payments.....	.8	.8	.8	.8	.8	.8	.8	.8	.9	.8
Statistical discrepancy.....	-.7	1.6	-1.3	1.0	.2	1.0	2.0	-.4	-1.0	.4
Plus: Subsidies less current surplus of government enterprises.....	.1	.2	-.2	-.1	.0	.4	.8	.0	.3	.4
Equals: National income	221.2	215.7	215.5	212.7	216.3	220.8	233.9	247.8	260.1	240.6
Less: Corporate profits and inventory valuation adjustment.....	31.8	28.7	29.8	26.5	29.2	29.8	34.9	38.1	41.1	36.0
Contributions for social insurance.....	5.8	5.7	5.7	5.7	5.7	6.6	6.7	6.9	7.3	6.9
Excess of wage accruals over disbursements.....	.1	-.3	.0	.0	.0	.0	.0	.0	.1	.0
Plus: Government transfer payments.....	11.2	11.7	11.9	11.8	11.6	20.6	14.2	11.1	11.3	14.3
Net interest paid by government.....	4.6	4.6	4.6	4.6	4.6	4.7	4.7	4.7	4.8	4.7
Dividends.....	7.4	7.3	7.3	7.8	7.5	7.9	8.2	9.4	11.0	9.1
Business transfer payments.....	.8	.8	.8	.8	.8	.8	.8	.8	.9	.8
Equals: Personal income	207.5	206.0	204.7	205.5	205.9	218.3	220.2	228.9	239.4	226.7

Personal Income, Quarterly, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Personal income	60.5	63.0	64.0	66.9	254.3	64.4	66.3	67.7	71.3	269.7
Less: Personal tax and nontax payments.....	10.7	5.9	6.7	6.0	29.3	12.3	7.3	8.1	7.0	34.6
Federal.....	9.8	5.1	5.9	5.3	26.2	11.2	6.4	7.3	6.2	31.1
State and local.....	.9	.8	.7	.7	3.2	1.0	.9	.8	.8	3.6
Equals: Disposable personal income	49.7	57.1	57.3	60.9	225.0	52.1	59.0	59.6	64.3	235.0
Less: Personal consumption expenditures.....	50.0	50.4	50.5	57.2	208.1	50.7	53.7	53.0	60.7	218.1
Equals: Personal saving	-.3	6.7	6.8	3.7	16.9	1.4	5.3	6.6	3.6	16.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Personal income	246.5	252.8	256.5	261.5	254.3	262.8	266.0	271.4	278.3	269.7
Less: Personal tax and nontax payments.....	28.4	28.9	29.3	30.7	29.3	34.2	34.3	34.8	35.3	34.6
Federal.....	25.4	25.8	26.1	27.4	26.2	30.7	30.8	31.2	31.6	31.1
State and local.....	3.0	3.1	3.2	3.3	3.2	3.4	3.5	3.6	3.7	3.6
Equals: Disposable personal income	218.1	223.9	227.2	230.8	225.0	228.7	231.7	236.6	243.0	235.0
Less: Personal consumption expenditures.....	210.2	204.8	206.6	210.9	208.1	213.7	217.2	217.2	224.4	218.1
Equals: Personal saving	7.9	19.1	20.6	20.0	16.9	15.0	14.5	19.4	18.6	16.9

National Income, and Personal Income, Quarterly, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	79.1	80.3	82.2	88.3	329.8	83.4	84.4	85.4	94.7	348.0
Less: Capital consumption allowances.....	5.9	6.0	6.1	6.3	24.2	6.4	6.7	6.7	7.1	27.0
Indirect business tax and nontax liability.....	6.3	6.2	6.4	6.8	25.7	6.6	6.9	7.2	7.4	28.1
Business transfer payments.....	.2	.2	.2	.2	.9	.2	.2	.2	.2	.9
Statistical discrepancy.....	.5	-.9	-1.2	2.7	1.1	-.5	-1.3	-1.7	3.9	.5
Plus: Subsidies less current surplus of government enterprises.....	.2	.2	.0	.0	.4	.0	.1	.0	.0	.1
Equals: National income	66.4	69.0	70.7	72.3	278.4	70.7	71.8	73.0	76.1	291.6
Less: Corporate profits and inventory valuation adjustment.....	9.8	10.6	10.8	11.1	42.4	10.1	10.0	9.7	10.4	40.2
Contributions for social insurance.....	2.2	2.2	2.0	1.8	8.2	2.5	2.2	2.1	1.9	8.6
Excess of wage accruals over disbursements.....	.0	.0	.2	-.2	.0	.0	.0	-.1	.0	-.1
Plus: Government transfer payments.....	2.9	2.9	2.9	2.9	11.6	2.9	2.9	3.0	3.1	12.0
Net interest paid by government.....	1.0	1.4	1.0	1.3	4.8	1.0	1.4	1.1	1.4	4.9
Dividends.....	2.0	2.1	2.1	2.9	9.2	2.1	2.1	2.1	2.8	9.1
Business transfer payments.....	.2	.2	.2	.2	.9	.2	.2	.2	.2	.9
Equals: Personal income	60.5	63.0	64.0	66.9	254.3	64.4	66.3	67.7	71.3	269.7

Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1949-52

[Billions of dollars]

	1951					1952				
	I	II	III	IV	Year	I	II	III	IV	Year
Gross national product	319.6	330.4	332.5	336.9	329.8	340.4	345.1	345.3	361.1	348.0
Less: Capital consumption allowances.....	23.4	24.0	24.4	25.1	24.2	25.7	26.9	27.0	28.2	27.0
Indirect business tax and nontax liability.....	25.9	25.0	25.5	26.3	25.7	27.0	28.0	28.3	28.9	28.1
Business transfer payments.....	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9
Statistical discrepancy.....	-.5	4.8	.8	-.8	1.1	.0	1.8	-1.4	1.6	.5
Plus: Subsidies less current surplus of government enterprises.....	.6	.9	.0	.1	.4	.1	.4	-.1	-.2	.1
Equals: National income	270.6	276.6	280.9	285.5	278.4	286.8	287.9	290.4	301.4	291.6
Less: Corporate profits and inventory valuation adjustment.....	41.7	42.1	42.3	43.3	42.4	41.7	39.9	37.7	41.7	40.2
Contributions for social insurance.....	8.1	8.2	8.1	8.3	8.2	8.6	8.6	8.7	8.8	8.6
Excess of wage accruals over disbursements.....	.1	-.2	.8	-.6	.0	.1	.0	-.3	.0	-.1
Plus: Government transfer payments.....	11.2	11.6	11.7	11.7	11.6	11.5	11.7	12.2	12.4	12.0
Net interest paid by government.....	4.8	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.9	4.9
Dividends.....	9.0	9.0	9.3	9.5	9.2	9.1	9.1	9.1	9.1	9.1
Business transfer payments.....	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9
Equals: Personal income	246.5	252.8	256.5	261.5	254.3	262.8	266.0	271.4	278.3	269.7

Table 48.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1949-52

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		Total	Commodity producing industries	Distributive industries	Service industries	Government	Wage and salary receipts ¹						
1949													
January.....	210.0	135.9	60.0	39.0	17.1	19.8	133.6	2.8	45.5	16.8	11.3	2.3	189.3
February.....	206.3	134.4	58.9	38.8	16.9	19.8	132.1	2.9	42.8	16.8	11.7	2.3	188.5
March.....	206.1	132.9	57.3	38.6	17.1	19.9	130.6	2.9	42.9	16.8	12.9	2.3	188.3
April.....	205.9	134.0	57.4	39.3	17.2	20.1	131.8	3.0	41.8	16.8	12.5	2.2	189.0
May.....	206.2	133.9	56.9	39.5	17.4	20.1	131.7	3.0	42.2	16.9	12.4	2.2	188.8
June.....	205.8	133.0	56.3	39.1	17.2	20.4	130.7	3.0	42.6	17.0	12.5	2.3	188.1
July.....	204.0	132.7	55.9	38.9	17.2	20.7	130.6	3.1	40.7	17.1	12.5	2.1	187.7
August.....	204.9	132.6	56.3	38.9	16.9	20.5	130.4	3.1	41.7	17.0	12.7	2.2	188.1
September.....	205.2	133.2	56.5	39.0	17.1	20.6	131.0	3.1	41.3	17.0	12.8	2.2	189.1
October.....	202.9	131.7	54.7	38.7	17.4	20.9	129.5	3.2	41.0	17.0	12.2	2.2	186.8
November.....	204.4	132.6	55.6	38.6	17.4	21.0	130.4	3.2	41.1	17.1	12.6	2.2	188.6
December.....	209.0	134.3	57.1	38.9	17.4	20.9	132.1	3.3	41.7	18.9	13.0	2.2	192.4
Total.....	205.9	133.4	56.9	38.9	17.2	20.4	131.2	3.1	42.1	17.1	12.4	2.2	188.7
1950													
January.....	214.5	134.2	56.8	39.0	17.5	20.9	131.3	3.4	44.0	17.7	18.1	2.8	196.2
February.....	217.3	133.6	56.0	39.0	17.7	20.9	130.9	3.4	42.9	18.0	22.1	2.7	200.4
March.....	223.1	136.3	58.0	39.4	17.9	21.0	133.5	3.6	43.7	18.2	24.1	2.8	205.6
April.....	219.0	138.5	59.4	39.8	18.1	21.2	135.8	3.7	44.0	18.4	17.1	2.7	201.5
May.....	220.2	140.7	61.1	40.3	18.3	21.0	137.9	3.8	45.7	18.5	14.3	2.8	201.7
June.....	221.3	143.9	62.8	41.1	18.7	21.3	140.9	3.8	44.3	18.7	13.6	2.9	205.0
July.....	224.8	146.1	64.0	41.9	18.8	21.4	143.2	3.9	46.5	18.9	12.3	2.7	206.9
August.....	229.0	150.2	66.4	42.6	19.0	22.2	147.1	4.0	46.7	19.3	11.9	3.0	211.4
September.....	232.9	152.5	67.4	42.8	19.0	23.3	149.7	4.1	45.6	21.9	11.6	2.8	216.0
October.....	235.0	155.2	69.4	43.1	19.1	23.6	152.1	4.2	46.5	19.8	12.4	3.2	217.1
November.....	236.9	156.7	70.1	43.0	19.2	24.4	153.6	4.3	47.1	19.8	12.1	3.1	218.4
December.....	246.3	158.7	71.1	43.6	19.4	24.6	155.8	4.4	48.4	25.7	12.0	3.0	227.3
Total.....	226.7	145.5	63.5	41.3	18.6	22.1	142.6	3.9	45.4	19.6	15.1	2.9	209.0
1951													
January.....	244.9	161.3	71.8	44.3	19.7	25.5	157.8	4.3	50.4	20.1	12.3	3.5	225.4
February.....	246.8	163.2	72.5	44.9	19.6	26.2	160.0	4.3	50.4	20.1	12.0	3.3	226.9
March.....	247.9	165.5	73.5	45.1	20.0	26.9	161.9	4.3	49.6	20.1	12.0	3.6	228.6
April.....	251.4	167.5	74.7	45.3	20.1	27.4	164.1	4.3	50.8	20.1	12.1	3.3	230.6
May.....	252.8	168.5	74.9	45.5	20.2	27.9	165.0	4.3	50.6	20.2	12.7	3.6	232.6
June.....	254.3	171.2	75.3	46.9	20.4	28.6	167.9	4.3	49.0	20.3	12.8	3.4	235.5
July.....	254.6	170.7	75.1	46.3	20.5	28.8	167.2	4.3	50.1	20.4	12.6	3.4	234.4
August.....	256.7	171.0	75.0	46.3	20.4	29.3	167.7	4.3	51.5	20.5	12.7	3.3	235.5
September.....	258.0	172.6	76.1	46.4	20.4	29.7	169.2	4.3	51.0	20.9	12.6	3.3	237.3
October.....	261.7	174.5	76.4	46.5	20.7	30.9	170.9	4.3	52.8	20.7	13.0	3.5	239.8
November.....	260.8	175.3	76.2	46.6	20.8	31.7	171.8	4.3	51.4	20.7	12.6	3.5	240.1
December.....	262.0	176.8	77.9	46.9	20.9	31.1	173.4	4.4	50.5	21.4	12.3	3.4	241.8
Total.....	254.3	169.8	74.9	45.9	20.3	28.7	166.4	4.3	50.7	20.5	12.5	3.4	234.0
1952													
January.....	261.0	177.2	77.7	47.2	20.9	31.4	173.7	4.5	50.0	20.6	12.6	3.9	241.9
February.....	263.8	179.1	78.8	47.4	21.1	31.8	175.6	4.5	50.9	20.7	12.3	3.7	243.9
March.....	263.8	179.3	78.7	47.6	21.1	31.9	175.7	4.5	50.6	20.8	12.3	3.7	243.8
April.....	263.4	178.7	78.2	47.4	21.3	31.8	175.3	4.6	50.6	20.8	12.4	3.7	243.8
May.....	266.2	179.9	78.0	48.0	21.6	32.3	176.4	4.6	51.8	20.9	12.7	3.7	245.6
June.....	268.1	181.6	78.2	48.5	21.8	33.1	178.0	4.7	52.2	20.9	12.6	3.9	247.4
July.....	266.3	180.3	75.8	49.5	22.2	32.8	176.7	4.7	51.5	20.9	12.7	3.8	246.0
August.....	271.3	185.4	80.6	49.5	22.2	33.1	181.9	4.7	50.6	21.0	13.4	3.8	251.9
September.....	276.4	188.4	83.8	49.4	22.3	32.9	184.8	4.9	52.5	21.2	13.3	3.9	255.7
October.....	277.3	190.2	84.7	50.0	22.4	33.1	186.6	5.0	51.4	21.3	13.3	3.9	258.0
November.....	277.2	191.4	85.6	50.0	22.5	33.3	187.8	5.1	50.0	21.4	13.1	3.8	259.1
December.....	280.6	192.5	87.0	50.1	22.6	32.8	188.7	5.1	51.8	21.5	13.6	3.9	261.6
Total.....	269.7	183.7	80.6	48.7	21.8	32.5	180.1	4.7	51.2	21.0	12.9	3.8	249.9

1. Equals wage and salary disbursements less employee contributions for social insurance. Such contributions are included in personal contributions for social insurance.

Corrections for 1951 National Income Supplement to the Survey of Current Business

The following substitutions should be made in the *National Income Supplement*:

Page	Page
42	158
80	164
142	170
146	174
157	191

42 Seventh line from the end of the first column: "stock life" for "life." The line should read, "that the operating expenses of stock life insurance companies are."
 80 Eleventh, twelfth, and thirteenth lines from the end of the first column: For "increased * * * nonlandlords," substitute "show gross rent or rent classified by property type, it has not been possible to reconcile the net rent figures from this source with these other data."
 142 Tenth and eleventh lines from end of second column: "productivity" for "production." Phrase beginning on eleventh line should read "even if no increase (decrease) in productivity occurs within the individual industries."
 146 Implicit price deflators for gross national product by major segments, 1947: In "Gross national product" line, 168.3 for 168.6; In "Gross private domestic investment" line, 156.1 for 157.9; In "Gross private product" line, 168.2 for 168.5.
 157 Income originating in households and institutions, Supplements to wages and salaries, 1948: In "Employer contributions" line, substitute 17 for 30; In "Other labor income" line, substitute 30 for 17.

158 All-industry total, 1936: 64,719 for 66,941. Agriculture, forestry, and fisheries, 1936: 5,327 for 7,549. Farms, 1936: 5,192 for 7,414.
 164 All-industry total, 1936: 10,062 for 12,284. Agriculture, forestry, and fisheries, 1936: 3,913 for 6,135. Farms, 1936: 3,868 for 6,090.
 170 Services—amusement and recreation, except motion pictures, 1932: -30 for -3.
 174 Manufacturing—Furniture and finished lumber products, 1933: -26 for -24. Manufacturing—Printing, publishing, and allied industries, 1933: -9 for -11. Services—Hotels and other lodging places, 1929: -7 for -5. Services—Amusement and recreation, except motion pictures, 1929: -10 for -12.
 191 Transportation—Water transportation, 1946: 912 for 523. Transportation—Air transportation (common carriers), 1946: 523 for 193. Transportation—Pipe-line transportation, 1946: 193 for 912.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1951 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.50) contains monthly data for the years 1947 to 1950, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1947. Series added or revised since publication of the 1951 Supplement are indicated by an asterisk (*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

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Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953					
	May	June	July	August	September	October	November	December	January	February	March	April	May	
GENERAL BUSINESS INDICATORS														
NATIONAL INCOME AND PRODUCT†														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.		† 287.9			† 290.4			† 301.4					306.5	
Compensation of employees, total..... do.		† 189.5			† 194.1			† 201.3					† 204.5	
Wages and salaries, total..... do.		† 180.1			† 184.4			† 191.3					† 194.5	
Private..... do.		† 147.7			† 151.5			† 158.3					† 161.3	
Military..... do.		† 10.4			† 10.6			10.4						
Government civilian..... do.		† 22.0			22.4			22.6						
Supplements to wages and salaries..... do.		† 9.5			† 9.6			† 10.0					† 10.0	
Proprietors' and rental income, total [‡] do.		† 51.5			† 51.5			† 51.1					† 50.8	
Business and professional [§] do.		† 26.3			† 26.1			† 26.7					† 27.0	
Farm..... do.		† 15.3			15.2			† 14.0					† 13.4	
Rental income of persons..... do.		† 10.0			† 10.2			† 10.3					† 10.4	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.		39.9			† 37.7			† 41.7					43.6	
Corporate profits before tax, total..... do.		38.2			† 37.0			40.3					44.4	
Corporate profits tax liability..... do.		† 20.1			† 19.4			† 21.2					24.1	
Corporate profits after tax..... do.		† 18.0			† 17.5			† 19.1					20.3	
Inventory valuation adjustment..... do.		1.7			† .7			† 1.4					† .8	
Net interest..... do.		6.9			7.1			† 7.4					† 7.6	
Gross national product, total..... do.		† 345.1			† 345.3			† 361.1					† 363.4	
Personal consumption expenditures, total..... do.		† 217.2			† 217.2			† 224.4					† 227.7	
Durable goods..... do.		† 27.4			† 25.1			† 28.2					† 30.2	
Nondurable goods..... do.		† 118.0			† 118.7			† 121.1					† 121.2	
Services..... do.		† 71.8			† 73.3			† 75.1					† 76.3	
Gross private domestic investment..... do.		† 49.6			† 52.3			† 57.9					† 55.4	
New construction..... do.		† 23.4			† 23.1			† 23.9					† 25.0	
Producers' durable equipment..... do.		† 25.6			† 24.9			† 25.5					† 27.5	
Change in business inventories..... do.		† .7			† 4.2			† 8.5					† 2.9	
Net foreign investment..... do.		† .5			† -2.0			† -1.6					† -2.9	
Government purchases of goods and services, total..... bil. of dol.		† 77.7			† 77.8			† 80.4					82.4	
Federal (less Government sales)..... do.		† 54.7			† 54.6			† 56.4					57.4	
National security [¶] do.		† 49.8			† 49.2			† 50.5					† 51.6	
State and local..... do.		† 23.0			† 23.2			24.0					† 24.9	
Personal income, total..... do.		† 266.0			† 271.4			† 278.3					† 281.6	
Less: Personal tax and nontax payments..... do.		† 34.3			† 34.8			† 35.3					† 36.2	
Equals: Disposable personal income..... do.		† 231.7			† 236.6			† 243.0					† 245.4	
Personal savings..... do.		† 14.5			† 19.4			† 18.6					† 17.7	
PERSONAL INCOME, BY SOURCE†														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	† 266.2	† 268.1	† 266.3	† 271.3	† 276.4	† 277.3	† 277.2	† 280.6	† 280.5	† 281.0	† 283.6	† 282.7	† 283.8	
Wage and salary disbursements, total..... do.	† 179.9	† 181.6	† 180.3	† 185.4	† 188.4	† 190.2	† 191.4	† 192.5	† 192.8	† 194.6	† 196.2	† 196.6	† 197.2	
Commodity-producing industries..... do.	† 78.0	† 78.2	† 73.8	† 80.6	† 83.8	† 84.7	† 85.6	† 87.0	† 86.8	† 88.0	† 88.8	† 88.8	† 89.0	
Distributive industries..... do.	† 48.0	† 48.5	† 49.5	† 49.5	† 49.4	† 50.0	† 50.0	† 50.1	† 50.2	† 50.6	† 50.9	† 51.0	† 51.4	
Service industries..... do.	† 21.6	† 21.8	† 22.2	† 22.2	† 22.3	† 22.4	† 22.5	† 22.6	† 22.7	† 22.8	† 23.2	† 23.4	† 23.4	
Government..... do.	† 32.3	† 33.1	† 32.8	† 33.1	† 32.9	† 33.1	† 33.3	† 32.8	† 33.1	† 33.2	† 33.3	† 33.4	† 33.4	
Wage and salary receipts, total..... do.	† 176.4	† 178.0	† 176.7	† 181.9	† 184.8	† 186.6	† 187.8	† 188.7	† 188.8	† 190.9	† 192.4	† 192.8	† 193.4	
Other labor income..... do.	† 4.6	† 4.7	† 4.7	† 4.7	† 4.9	† 5.0	† 5.1	† 5.1	† 5.1	† 5.1	† 5.1	† 5.1	† 5.1	
Proprietors' and rental income..... do.	† 51.8	† 52.2	† 51.5	† 50.6	† 52.5	† 51.4	† 50.0	† 51.8	† 51.6	† 50.2	† 50.7	† 49.4	† 49.9	
Personal interest income and dividends..... do.	† 20.9	† 20.9	† 20.9	† 21.0	† 21.2	† 21.3	† 21.4	† 21.5	† 21.6	† 21.7	† 21.9	† 22.0	† 22.1	
Transfer payments..... do.	† 12.7	† 12.6	† 12.7	† 13.4	† 13.3	† 13.3	† 13.1	† 13.6	† 13.5	† 13.3	† 13.7	† 13.6	† 13.5	
Less personal contributions for social insurance [Ⓞ] bil. of dol.	† 3.7	† 3.9	† 3.8	† 3.8	† 3.9	† 3.9	† 3.8	† 3.9	† 4.1	† 3.9	† 4.0	† 4.0	† 4.0	
Total nonagricultural income..... do.	† 245.6	† 247.4	† 246.0	† 251.9	† 255.7	† 258.0	† 259.1	† 261.6	† 261.1	† 263.3	† 265.4	† 265.5	† 266.2	
NEW PLANT AND EQUIPMENT EXPENDITURES‡														
All industries, quarterly total..... mil. of dol.														
Manufacturing..... do.		6,808			6,244			7,265			16,147			
Mining..... do.		3,156			2,820			3,367			2,747			
Railroads..... do.		228			206			229			199			
Transportation, other than rail..... do.		386			289			357			310			
Public utilities..... do.		372			302			335			311			
Commercial and other..... do.		928			947			1,142			904			
		1,738			1,680			1,835			1,675			

† Revised. † Estimates for subsequent periods of 1953, based on anticipated capital expenditures of business, are shown on p. 3 of June 1953 SURVEY.

‡ Revised series. Quarterly estimates of national income and product and quarterly and monthly estimates of personal income have been revised beginning 1949; see pp. 29-31 of the July 1952 SURVEY for the 1949 data and pp. 28-32 of this issue for data beginning 1950. ‡ Includes inventory valuation adjustment. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above. Ⓞ Data through 1951 represent employee contributions only; thereafter, personal contributions of self-employed persons are also included. † Revised beginning 1939. Revisions for 1939 and 1945-50 appear on pp. 20 and 21 of the August 1952 SURVEY; those for 1951, on p. 9 of the March 1953 issue.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
GENERAL BUSINESS INDICATORS—Continued													
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†—Continued													
Inventories, end of month—Continued													
Book value (adjusted)—Continued													
Nondurable-goods industries, total mil. of dol.	19,550	19,544	19,786	19,908	19,932	19,800	19,761	19,532	19,374	19,368	19,309	† 19,452	19,627
Food and kindred products do.	3,486	3,473	3,485	3,489	3,443	3,488	3,450	3,332	3,312	3,378	3,275	† 3,241	3,266
Beverages do.	1,321	1,296	1,289	1,259	1,222	1,202	1,164	1,153	1,184	1,184	1,198	† 1,190	1,194
Tobacco manufactures do.	1,704	1,693	1,724	1,720	1,726	1,742	1,778	1,778	1,773	1,738	1,731	† 1,750	1,765
Textile-mill products do.	2,735	2,734	2,764	2,798	2,833	2,841	2,743	2,654	2,606	2,618	2,597	† 2,648	2,699
Apparel and related products do.	1,543	1,537	1,685	1,770	1,725	1,609	1,618	1,665	1,689	1,683	1,674	† 1,678	1,676
Leather and leather products do.	575	558	554	543	541	549	545	548	549	534	553	† 572	604
Paper and allied products do.	1,039	1,028	1,007	972	973	960	974	1,001	990	992	990	† 998	982
Printing and publishing do.	751	741	715	722	734	744	775	758	757	746	755	† 755	730
Chemicals and allied products do.	2,973	3,011	2,985	3,022	3,022	3,010	3,009	2,968	2,915	2,894	2,907	† 2,969	3,021
Petroleum and coal products do.	2,544	2,607	2,683	2,728	2,788	2,777	2,805	2,727	2,716	2,713	2,726	† 2,726	2,795
Rubber products do.	878	864	884	884	877	874	897	936	915	887	903	† 925	
New orders, net (adjusted), total do.	22,748	25,042	23,434	21,852	24,516	24,152	23,061	24,466	24,270	25,530	24,591	† 25,708	25,747
Durable-goods industries, total do.	10,956	13,138	11,140	9,998	12,328	11,452	11,441	12,011	12,080	13,138	12,023	† 12,621	12,843
Primary metals do.	1,883	1,271	1,374	1,789	2,194	2,211	1,855	1,834	2,027	2,165	2,080	† 2,083	2,149
Fabricated metal products do.	1,275	1,278	1,252	1,142	1,375	1,289	1,169	1,203	1,408	1,390	1,322	† 1,330	1,419
Electrical machinery and equipment do.	1,156	1,355	1,174	1,066	1,311	1,324	1,184	1,366	1,579	1,363	1,096	† 1,684	1,482
Machinery, except electrical do.	1,713	1,908	1,916	1,515	1,883	1,926	1,999	1,965	1,784	1,813	1,894	† 2,202	2,033
Transportation equipment, including motor vehicles and parts mil. of dol.	2,474	4,734	2,815	2,368	3,301	2,252	2,789	2,991	2,946	3,824	2,792	† 2,415	3,051
Other industries, including ordnance do.	2,456	2,592	2,609	2,118	2,265	2,451	2,445	2,651	2,335	2,583	2,838	† 2,907	2,710
Nondurable-goods industries, total do.	11,792	11,904	12,295	11,854	12,187	12,700	11,620	12,456	12,190	12,392	12,567	† 13,088	12,903
Industries with unfilled orders † do.	2,645	2,791	2,996	3,067	2,823	2,822	2,525	2,904	2,960	2,946	2,811	† 2,885	2,927
Industries without unfilled orders † do.	9,146	9,113	9,298	8,787	9,364	9,878	9,095	9,552	9,230	9,446	9,756	† 10,203	9,977
Unfilled orders (unadjusted), total do.	69,230	72,541	74,985	75,220	75,662	74,478	73,163	72,520	73,366	73,699	73,367	† 72,432	71,604
Durable-goods industries, total do.	66,309	69,340	71,705	71,882	72,305	71,256	70,049	69,605	70,230	70,492	70,201	† 69,328	68,442
Primary metals do.	7,838	8,104	8,561	8,597	8,465	8,406	8,125	7,930	7,874	7,843	7,838	† 7,618	7,327
Fabricated metal products do.	5,974	6,088	6,196	6,226	6,383	6,335	6,209	5,994	6,305	6,247	6,263	† 6,194	6,062
Electrical machinery and equipment do.	10,754	11,302	11,497	11,419	11,512	11,501	11,241	11,338	11,592	11,440	11,372	† 11,592	11,608
Machinery, except electrical do.	11,303	11,097	11,279	11,115	10,942	10,651	10,438	10,226	10,102	9,871	9,665	† 9,558	9,350
Transportation equipment, including motor vehicles and parts mil. of dol.	24,344	26,478	27,563	27,912	28,587	28,249	28,081	28,380	28,536	29,128	28,824	† 28,067	28,034
Other industries, including ordnance do.	6,097	6,271	6,609	6,613	6,417	6,112	5,954	5,737	5,820	5,963	6,238	† 6,298	6,060
Nondurable-goods industries, total † do.	2,922	3,201	3,280	3,338	3,357	3,223	3,114	2,915	3,136	3,208	3,166	† 3,104	3,162

BUSINESS POPULATION

OPERATING BUSINESSES AND BUSINESS TURNOVER													
Operating businesses, end of quarter, total do.	4,050.0				4,059.0			† 4,056.4					
Contract construction do.	399.4				404.4			† 405.3					
Manufacturing do.	303.1				300.5			† 297.2					
Service industries do.	865.8				868.2			† 869.7					
Retail trade do.	1,663.3				1,661.1			† 1,654.7					
Wholesale trade do.	210.6				211.4			† 211.8					
All other do.	607.7				613.3			† 617.7					
New businesses, quarterly total do.	110.6				90.2			80.5					
Contract construction do.	22.2				16.2			12.3					
Manufacturing do.	10.8				8.6			8.2					
Service industries do.	18.6				15.3			14.7					
Retail trade do.	39.6				33.1			29.6					
Wholesale trade do.	4.6				3.9			3.7					
All other do.	14.8				13.2			12.1					
Discontinued businesses, quarterly total do.	96.6				81.3			† 83.0					
Contract construction do.	13.4				11.2			† 11.4					
Manufacturing do.	12.8				11.2			† 11.4					
Service industries do.	16.0				12.9			† 13.2					
Retail trade do.	40.3				35.2			† 36.0					
Wholesale trade do.	3.9				3.2			† 3.2					
All other do.	10.2				7.6			† 7.7					
Business transfers, quarterly total † do.	101.0				101.2			82.5					
BUSINESS INCORPORATIONS‡													
New incorporations (48 States) number	7,915	7,819	7,549	7,088	7,529	8,223	6,741	8,274	9,468	7,943	9,650	9,507	8,968
INDUSTRIAL AND COMMERCIAL FAILURES‡													
Failures, total number	638	671	580	594	539	631	590	583	647	691	739	693	697
Commercial service do.	60	52	41	51	36	52	61	43	39	49	63	48	66
Construction do.	75	78	48	58	50	88	62	76	78	86	85	86	70
Manufacturing and mining do.	111	128	133	109	107	146	121	131	130	132	154	140	143
Retail trade do.	333	340	299	316	288	291	280	288	334	348	361	344	344
Wholesale trade do.	59	73	59	60	58	54	66	45	66	76	76	75	74
Liabilities, total do.	21,193	21,222	22,789	16,322	20,138	35,049	18,757	23,400	23,309	27,273	31,082	27,520	32,789
Commercial service do.	1,219	1,971	1,466	1,809	947	2,175	3,027	953	868	1,180	1,387	1,765	3,536
Construction do.	2,646	2,990	3,196	1,816	2,729	5,167	1,588	5,068	2,755	3,378	3,506	3,748	2,511
Manufacturing and mining do.	10,217	6,971	8,882	5,056	6,780	13,079	5,853	8,458	9,107	8,452	12,213	10,585	13,981
Retail trade do.	5,264	7,024	5,434	5,255	5,317	6,078	5,865	7,046	8,009	9,139	10,423	8,497	6,909
Wholesale trade do.	1,847	2,266	3,811	2,386	4,365	8,550	2,424	1,875	2,590	5,124	3,553	2,925	5,852

† Revised. ‡ Preliminary. † Revised series. See corresponding note on p. S-3.

⊙ Adjusted data for new orders replace the unadjusted series formerly shown; for data beginning 1948, including those for unadjusted unfilled orders, see pp. 17 and 18 of the November 5, 1952 SURVEY.

† Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero.

‡ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders.

§ Revisions for 1944—1st quarter 1951 appear in corresponding note in June 1952 SURVEY. † Data are from Dun & Bradstreet, Inc.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

DOMESTIC TRADE—Continued

ADVERTISING—Continued													
Magazine advertising:†													
Cost, total.....thous. of dol.	* 60,036	51,515	35,240	38,442	56,978	63,494	63,849	48,083	35,018	50,682	65,645	65,525	67,606
Apparel and accessories.....do.	* 4,738	3,119	862	3,588	6,469	5,250	4,296	3,802	1,563	3,271	5,884	4,593	5,536
Automotive, incl. accessories.....do.	* 5,199	4,925	3,702	3,671	4,366	4,775	5,102	2,507	4,033	4,744	6,199	6,135	6,400
Building materials.....do.	* 3,280	2,842	1,388	1,549	3,127	3,139	2,363	942	1,343	2,099	3,343	3,832	4,340
Drugs and toiletries.....do.	* 6,235	7,051	5,816	5,456	6,653	7,556	7,657	5,502	4,461	6,068	7,018	6,425	6,572
Foods, soft drinks, confectionery.....do.	* 6,761	7,660	5,695	5,472	6,883	9,047	8,753	6,957	5,173	8,758	9,653	8,230	7,831
Beer, wine, liquors.....do.	* 2,616	2,331	1,977	1,672	2,388	2,924	3,250	4,261	1,480	2,314	2,606	2,625	2,630
Household equipment and supplies.....do.	* 4,999	3,407	1,646	1,375	3,688	4,590	4,171	3,209	1,013	2,115	4,675	5,614	5,561
Household furnishings.....do.	* 3,862	1,788	579	979	2,747	4,015	3,290	1,744	938	1,555	2,551	* 4,178	3,791
Industrial materials.....do.	* 4,047	3,572	2,643	2,861	3,774	3,981	4,175	3,118	2,639	3,025	3,618	4,079	3,996
Soaps, cleansers, etc.....do.	* 1,375	941	745	774	1,266	1,509	1,429	818	830	1,272	1,699	1,711	1,940
Smoking materials.....do.	* 1,412	1,566	1,198	1,398	1,437	1,480	1,527	1,669	1,112	1,388	1,444	1,260	1,700
All other.....do.	* 15,513	12,311	8,989	9,648	14,182	15,228	17,838	13,555	10,434	14,074	16,954	* 16,844	17,308
Linage, total.....thous. of lines.	4,093	3,213	3,133	3,960	4,798	4,898	4,299	3,162	3,667	4,251	4,991	4,699	4,445
Newspaper advertising:													
Linage, total (52 cities).....do.	225,606	209,251	175,447	186,555	214,509	245,004	234,873	219,798	182,718	186,115	231,721	233,487	244,446
Classified.....do.	56,670	52,744	47,979	52,741	54,124	56,593	52,399	45,563	50,052	49,479	58,456	58,194	62,385
Display, total.....do.	168,936	156,506	127,468	133,814	160,385	188,410	182,474	174,235	132,666	136,636	173,264	175,292	182,061
Automotive.....do.	10,457	10,288	7,351	7,781	7,367	10,383	10,734	8,847	9,121	8,720	10,877	* 12,535	13,493
Financial.....do.	2,684	2,762	3,046	1,894	2,596	2,518	2,400	2,550	3,808	2,377	3,017	2,910	2,549
General.....do.	33,444	31,251	25,674	22,061	29,711	39,411	34,359	24,506	21,433	26,537	33,812	35,090	36,191
Retail.....do.	122,352	112,204	91,398	102,077	120,709	136,098	134,981	138,332	98,304	99,001	125,559	124,758	129,828
POSTAL BUSINESS													
Money orders issued (50 cities):													
Domestic:													
Number.....thousands..	6,719	6,511	6,242	6,174	6,711	6,764	6,275	7,299	6,672	6,423	7,928	6,946	6,385
Value.....thous. of dol.	123,981	122,134	119,289	119,935	127,034	125,622	114,728	131,677	121,828	120,178	150,315	128,270	117,261
PERSONAL CONSUMPTION EXPENDITURES													
Seasonally adjusted quarterly totals at annual rates:†													
Goods and services, total.....bil. of dol.	* 217.2				* 217.2			* 224.4			* 227.7		
Durable goods, total.....do.	* 27.4				* 25.1			* 28.2			* 30.2		
Automobiles and parts.....do.	* 11.5				* 8.8			* 11.5			* 13.4		
Furniture and household equipment.....do.	* 11.7				* 12.1			* 12.3			* 12.4		
Other durable goods.....do.	4.3				4.3			4.4			4.4		
Nondurable goods, total.....do.	* 118.0				* 118.7			* 121.1			* 121.2		
Clothing and shoes.....do.	* 20.5				* 20.4			* 21.5			* 20.9		
Food and alcoholic beverages.....do.	72.3				* 73.0			73.5			* 74.2		
Gasoline and oil.....do.	* 5.8				* 5.8			* 6.1			* 6.2		
Semidurable housefurnishings.....do.	2.0				2.1			2.1			2.0		
Tobacco.....do.	5.1				* 5.2			5.2			5.2		
Other nondurable goods.....do.	* 12.3				12.1			* 12.7			* 12.8		
Services.....do.	* 71.8				* 73.3			* 75.1			* 76.3		
Household operation.....do.	* 10.7				10.9			11.3			* 11.3		
Housing.....do.	* 23.8				* 24.3			24.8			* 25.3		
Personal services.....do.	4.2				4.2			4.2			4.3		
Recreation.....do.	4.3				4.3			4.3			4.4		
Transportation.....do.	* 6.0				* 6.0			6.1			6.2		
Other services.....do.	* 22.9				* 23.6			24.3			* 24.8		
RETAIL TRADE													
All retail stores:†													
Estimated sales (unadjusted), total...mil. of dol.	14,350	13,814	13,306	13,448	13,620	14,819	14,008	16,910	13,054	12,329	13,956	* 14,167	14,631
Durable-goods stores.....do.	5,224	5,122	4,627	4,410	4,670	5,116	4,514	5,214	4,450	4,357	4,969	* 5,139	5,329
Automotive group.....do.	2,826	2,757	2,374	2,103	2,353	2,681	2,319	2,378	2,546	2,501	2,848	* 2,919	2,980
Motor-vehicle, other automotive dealers.....mil. of dol.	2,647	2,582	2,200	1,929	2,179	2,509	2,166	2,175	2,411	2,377	2,705	* 2,764	2,820
Tire, battery, accessory dealers.....do.	179	175	174	174	174	172	153	203	136	124	143	155	160
Furniture and appliance group.....do.	738	740	713	754	756	834	823	1,039	676	656	676	* 676	714
Furniture, homefurnishings stores.....do.	456	442	419	468	445	495	481	571	374	355	391	* 397	422
Household-appliance, radio stores.....do.	282	298	294	286	311	339	342	469	302	301	285	* 280	292
Jewelry stores.....do.	117	108	95	104	100	123	126	338	96	89	95	* 101	118
Lumber, building, hardware group.....do.	941	939	923	905	924	961	812	878	684	660	788	* 868	914
Lumber, building-materials dealers.....do.	697	706	709	689	700	728	593	588	518	492	588	* 649	671
Hardware stores.....do.	244	233	214	216	224	233	219	290	166	167	200	* 219	243
Nondurable-goods stores.....do.	9,126	8,692	8,769	9,038	8,950	9,703	9,493	11,696	8,604	7,972	8,986	* 9,027	9,302
Apparel group.....do.	871	832	700	770	910	1,023	1,003	1,533	740	616	893	* 866	875
Men's and boys' wear stores.....do.	192	198	161	163	196	240	259	427	187	145	184	184	192
Women's apparel, accessory stores.....do.	352	308	274	316	365	411	384	560	286	254	368	* 362	361
Family and other apparel stores.....do.	172	178	142	156	184	221	216	353	156	126	190	* 173	177
Shoe stores.....do.	154	148	124	136	165	151	144	194	111	91	150	* 149	145
Drug and proprietary stores.....do.	386	380	388	392	374	401	385	513	392	387	* 381	* 383	391
Eating and drinking places.....do.	1,059	1,064	1,130	1,149	1,114	1,122	1,044	1,109	1,068	940	1,055	* 1,024	1,088
Food group.....do.	3,419	3,228	3,397	3,453	3,242	3,440	3,427	3,555	3,395	3,095	3,301	* 3,395	3,523
Grocery stores.....do.	2,792	2,644	2,764	2,820	2,641	2,787	2,763	2,843	2,756	2,526	2,667	* 2,742	2,842
Gasoline service stations.....do.	834	847	905	915	866	902	852	872	779	752	810	* 826	884
General-merchandise group.....do.	1,531	1,444	1,269	1,450	1,523	1,773	1,769	2,790	1,239	1,171	1,466	* 1,479	1,535
Department stores, excl. mail-order.....do.	871	808	667	783	857	979	978	1,521	673	624	810	* 829	883
Mail-order (catalog sales).....do.	94	86	104	104	117	137	139	187	88	94	115	* 98	98
Variety stores.....do.	240	224	212	236	225	258	257	521	186	193	232	* 245	240
Other general-merchandise stores.....do.	325	314	304	328	324	398	395	561	293	260	309	* 306	313
Liquor stores.....do.	266	235	254	260	250	283	289	411	229	230	242	* 249	256

† Revised.

† Unpublished revisions for magazine advertising are available upon request for the following periods: January, February, March, and October 1950; January, February, September, October, November, and December 1951; January 1952. Revised personal consumption expenditures for 1949 appear on p. 20 of the November 1952 SURVEY; revisions beginning 1950 for the grand total and for total durable and nondurable goods and services are shown as components of gross national product in table 43 on p. 28 of this issue; revisions beginning 1950 for the subgroups will be shown later.

† Revised series. Beginning with the September 1952 SURVEY, retail sales data have been replaced by a new series based on new sampling procedures developed by the Bureau of the Census. The new estimates begin with January 1951; see pp. 16 ff. of the September 1952 SURVEY for figures covering the entire year 1951 for both the new and old series and for discussion of the new data; January 1952 revisions for the adjusted series are available upon request.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
DOMESTIC TRADE—Continued													
RETAIL TRADE—Continued													
All retail stores—Continued													
Estimated sales (adjusted), total—mil. of dol.	13,850	14,014	13,667	13,359	13,570	14,202	14,026	14,410	14,140	14,514	14,437	14,269	14,450
Durable-goods stores.....do.....	4,927	4,883	4,494	4,199	4,505	4,844	4,769	4,871	5,000	5,304	5,211	5,113	5,128
Automotive group.....do.....	2,666	2,566	2,254	1,918	2,292	2,644	2,548	2,617	2,738	2,951	2,802	2,856	2,805
Motor-vehicle, other automotive dealers.....do.....	2,500	2,403	2,098	1,754	2,124	2,490	2,388	2,453	2,572	2,775	2,628	2,695	2,650
Tire, battery, accessory dealers.....do.....	166	163	156	164	168	154	160	164	167	176	174	161	155
Furniture and appliance group.....do.....	727	769	746	747	727	754	790	776	773	811	768	734	741
Furniture, homefurnishings stores.....do.....	433	450	436	449	416	449	468	451	443	451	442	424	424
Household-appliance, radio stores.....do.....	294	319	310	298	311	305	322	325	330	360	326	309	317
Jewelry stores.....do.....	122	118	121	122	122	130	121	123	127	134	138	130	129
Lumber, building, hardware group.....do.....	836	872	869	859	831	832	841	847	846	876	915	861	868
Lumber, building-materials dealers.....do.....	620	647	660	642	614	618	622	631	629	648	681	652	642
Hardware stores.....do.....	216	225	209	217	217	214	219	216	218	229	234	209	226
Nondurable-goods stores.....do.....	8,923	9,131	9,173	9,160	9,065	9,358	9,257	9,539	9,140	9,211	9,225	9,156	9,322
Apparel group.....do.....	853	916	851	894	870	930	897	987	891	883	916	865	903
Men's and boys' wear stores.....do.....	198	205	210	206	212	226	216	232	210	210	209	199	208
Women's apparel, accessory stores.....do.....	336	359	350	360	345	361	358	389	342	346	355	348	361
Family and other apparel stores.....do.....	182	208	183	188	170	194	177	206	193	188	204	185	196
Shoe stores.....do.....	137	144	138	140	143	149	146	160	146	138	148	132	138
Drug and proprietary stores.....do.....	386	390	390	395	384	399	398	411	414	412	397	405	398
Eating and drinking places.....do.....	1,064	1,060	1,070	1,067	1,048	1,063	1,051	1,091	1,087	1,075	1,101	1,082	1,089
Food group.....do.....	3,256	3,341	3,402	3,346	3,398	3,419	3,362	3,372	3,353	3,393	3,376	3,407	3,416
Grocery stores.....do.....	2,641	2,728	2,756	2,713	2,768	2,770	2,735	2,720	2,714	2,743	2,741	2,773	2,743
Gasoline service stations.....do.....	806	821	833	842	847	854	875	893	850	869	845	855	850
General-merchandise group.....do.....	1,546	1,593	1,535	1,615	1,517	1,638	1,586	1,690	1,543	1,560	1,582	1,526	1,627
Department stores, excl. mail-order.....do.....	859	882	831	896	838	903	884	918	852	855	870	835	907
Mail-order (catalog sales).....do.....	109	116	118	115	107	115	111	123	109	116	118	107	118
Variety stores.....do.....	253	255	252	262	247	260	239	262	237	250	254	254	271
Other general-merchandise stores.....do.....	325	340	334	342	325	360	352	387	345	339	340	329	331
Liquor stores.....do.....	270	271	274	264	268	279	256	275	254	264	263	271	263
Estimated inventories:†													
Unadjusted, total.....do.....	20,542	19,825	19,209	19,279	20,434	21,564	22,059	19,544	19,896	20,738	21,967	22,403	22,206
Durable-goods stores.....do.....	9,689	9,229	8,621	8,314	8,739	9,125	9,366	8,838	9,292	9,789	10,473	11,014	10,982
Nondurable-goods stores.....do.....	10,853	10,596	10,588	10,965	11,695	12,439	12,693	10,706	10,604	10,949	11,494	11,389	11,224
Adjusted, total.....do.....	20,069	20,125	20,127	19,745	20,281	20,652	20,895	20,804	20,814	20,973	21,096	21,656	21,739
Durable-goods stores.....do.....	9,112	9,030	8,749	8,626	8,956	9,175	9,384	9,352	9,539	9,905	10,084	10,396	10,422
Automotive group.....do.....	2,888	2,864	2,591	2,564	2,875	3,093	3,212	3,272	3,307	3,457	3,500	3,676	3,641
Furniture and appliance group.....do.....	1,667	1,625	1,707	1,701	1,693	1,643	1,643	1,639	1,659	1,662	1,651	1,706	1,728
Jewelry stores.....do.....	479	494	488	480	486	500	499	496	496	491	488	492	486
Lumber, building, hardware group.....do.....	2,380	2,664	2,332	2,273	2,233	2,229	2,281	2,208	2,299	2,449	2,565	2,584	2,624
Other durable-goods stores.....do.....	1,698	1,683	1,631	1,608	1,669	1,710	1,749	1,743	1,778	1,846	1,880	1,938	1,943
Nondurable-goods stores.....do.....	10,957	11,095	11,378	11,119	11,325	11,477	11,511	11,452	11,275	11,068	11,012	11,260	11,317
Apparel group.....do.....	2,583	2,636	2,714	2,700	2,748	2,817	2,830	2,790	2,703	2,559	2,506	2,576	2,536
Drug and proprietary stores.....do.....	777	760	790	765	752	799	801	717	760	745	710	732	751
Food group.....do.....	2,023	2,110	2,080	2,001	2,099	2,091	2,089	2,183	2,119	2,047	2,053	2,060	2,092
General-merchandise group.....do.....	3,295	3,271	3,358	3,276	3,351	3,383	3,424	3,373	3,384	3,471	3,497	3,622	3,625
Other nondurable-goods stores.....do.....	2,279	2,318	2,436	2,377	2,375	2,387	2,367	2,389	2,309	2,246	2,246	2,270	2,313
Firms with 11 or more stores:†													
Estimated sales (unadjusted), total.....do.....	2,586	2,423	2,333	2,504	2,476	2,744	2,666	3,457	2,285	2,145	2,485	2,546	2,634
Apparel group.....do.....	176	173	132	143	175	191	182	293	132	119	188	180	175
Men's and boys' wear stores.....do.....	18	18	12	11	15	21	21	35	15	13	19	17	17
Women's apparel, accessory stores.....do.....	73	67	57	63	69	76	74	119	51	47	74	70	72
Shoe stores.....do.....	57	60	45	48	60	53	49	80	38	36	56	60	57
Drug and proprietary stores.....do.....	60	59	59	60	58	61	60	87	60	57	60	60	61
Eating and drinking places.....do.....	53	52	54	54	54	56	55	50	47	54	54	56	56
Furniture, homefurnishings stores.....do.....	31	26	23	26	26	30	31	32	20	22	28	24	30
General-merchandise group.....do.....	741	711	618	719	735	856	835	1,335	556	543	684	718	757
Department stores.....do.....	365	343	284	326	346	396	366	539	248	233	302	338	379
Dry-goods, other general-merchandise stores.....mil. of dol.	109	105	91	113	100	131	135	205	83	78	103	104	109
Variety stores.....do.....	180	170	163	183	180	201	203	414	142	144	172	183	178
Grocery stores.....do.....	1,023	908	953	999	930	1,015	1,020	1,056	1,039	939	999	1,013	1,054
Lumber, building-materials dealers.....do.....	71	73	72	76	78	81	64	53	51	47	54	62	65
Tire, battery, accessory stores.....do.....	55	59	56	57	49	53	49	75	43	41	49	54	56
Estimated sales (adjusted), total.....do.....	2,475	2,559	2,520	2,562	2,545	2,622	2,555	2,638	2,506	2,570	2,591	2,579	2,619
Apparel group.....do.....	164	176	171	174	169	180	175	195	167	168	171	171	172
Men's and boys' wear stores.....do.....	17	18	19	18	16	19	18	20	16	18	18	17	18
Women's apparel, accessory stores.....do.....	67	71	72	73	66	71	72	80	68	66	64	69	69
Shoe stores.....do.....	52	57	55	56	55	53	50	56	49	52	55	51	55
Drug and proprietary stores.....do.....	61	62	61	62	61	61	62	62	63	62	61	63	63
Eating and drinking places.....do.....	53	52	54	53	54	54	52	52	51	52	53	56	55
Furniture, homefurnishings stores.....do.....	30	28	25	25	24	28	29	22	27	27	31	26	30
General-merchandise group.....do.....	745	770	729	757	729	783	735	817	727	756	769	745	804
Department stores.....do.....	344	352	325	326	328	351	323	345	345	359	357	343	380
Dry-goods, other general-merchandise stores.....mil. of dol.	110	115	101	119	102	120	119	145	98	101	114	112	114
Variety stores.....do.....	190	194	194	199	204	204	189	210	181	187	189	190	200
Grocery stores.....do.....	936	960	984	985	1,009	1,009	1,013	1,003	995	1,000	1,004	1,018	996
Lumber, building-materials dealers.....do.....	66	67	66	68	62	62	64	64	63	69	69	64	63
Tire, battery, accessory stores.....do.....	52	56	47	52	50	52	53	52	60	61	57	55	54

* Revised.
† Revised series; see note marked “†” on p. S-8.
‡ Data represent new estimates adjusted for comparability with the new series of retail sales. For the new estimates for December 1950 and the entire year 1951 and for revisions of the old series (1949-51), see pp. 14 ff. of the November 1952 Survey.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

EMPLOYMENT AND POPULATION—Continued

LABOR CONDITIONS—Continued												
Average weekly hours per worker, etc.—Con.												
Nonmanufacturing industries:												
Mining:												
Metal.....hours.....	44.4	42.4	43.0	43.0	44.9	44.3	43.5	43.5	43.0	* 42.9	* 42.7	42.6
Anthracite.....do.....	33.3	30.1	26.7	29.2	34.1	32.1	35.8	34.5	28.3	* 34.7	* 26.3	25.3
Bituminous coal.....do.....	31.8	28.5	28.1	36.2	38.9	32.3	35.5	36.4	35.4	* 32.7	* 33.1	32.0
Crude-petroleum and natural-gas production:												
Petroleum and natural-gas production												
.....hours.....	40.6	41.3	41.0	40.5	41.3	40.6	41.5	40.8	41.2	* 40.5	40.6	40.7
Nonmetallic mining and quarrying.....do.....	45.7	45.8	44.9	45.8	46.4	46.4	44.6	44.0	42.8	* 43.2	* 43.7	44.3
Contract construction.....do.....	38.6	39.5	39.2	39.3	39.8	39.6	37.5	38.5	37.2	* 37.4	* 37.0	37.1
Nonbuilding construction.....do.....	41.2	42.2	41.8	42.4	43.6	43.1	39.0	40.1	38.5	* 38.9	* 38.2	38.9
Building construction.....do.....	37.9	38.8	38.5	38.5	38.8	38.7	37.1	38.2	36.9	* 37.1	* 36.7	36.7
Transportation and public utilities:												
Local railways and bus lines.....do.....	46.9	47.1	46.9	47.0	46.0	45.9	45.5	46.0	44.5	* 44.8	* 45.0	45.2
Telephone.....do.....	38.7	39.0	39.3	39.0	39.0	38.9	38.9	38.8	38.6	* 38.3	* 38.3	38.3
Telegraph.....do.....	41.2	44.5	44.8	44.5	42.6	42.3	41.9	42.1	41.6	* 41.5	* 41.6	41.6
Gas and electric utilities.....do.....	41.2	41.2	41.5	41.4	41.6	41.6	41.9	41.6	41.7	* 41.2	* 41.2	41.2
Wholesale and retail trade:												
Wholesale trade.....do.....	40.4	40.5	40.6	40.6	40.7	40.7	40.7	40.9	40.4	40.5	* 40.4	40.3
Retail trade (except eating and drinking places).....hours.....	39.7	40.3	40.6	40.5	39.7	39.4	39.0	39.8	39.3	39.2	* 39.1	39.1
General-merchandise stores.....do.....	35.8	36.4	36.6	36.6	35.3	34.8	34.4	37.0	35.0	* 34.7	* 34.6	34.6
Food and liquor stores.....do.....	39.3	40.2	40.7	40.8	39.8	39.3	39.3	39.4	39.2	39.1	* 39.0	38.9
Automotive and accessories dealers.....do.....	45.3	45.3	45.4	45.2	45.2	45.4	45.1	45.4	45.3	* 45.0	45.2	45.1
Service and miscellaneous:												
Hotels, year-round.....do.....	42.6	42.6	42.4	42.6	42.4	42.4	42.3	42.9	42.4	* 42.3	* 41.6	41.5
Laundries.....do.....	41.4	41.8	41.2	40.6	41.0	40.9	40.5	41.2	41.0	* 40.5	* 40.4	40.8
Cleaning and dyeing plants.....do.....	42.0	42.6	40.3	40.3	41.5	41.9	40.5	41.0	40.2	* 39.4	* 40.1	40.6
Industrial disputes (strikes and lock-outs):												
Beginning in month:												
Work stoppages.....number.....	518	435	433	494	522	459	269	179	350	350	450	550
Workers involved.....thousands.....	363	201	166	228	250	450	99	34	200	120	180	275
In effect during month:												
Work stoppages.....number.....	675	650	650	675	700	650	475	350	500	550	650	700
Workers involved.....thousands.....	1,200	990	866	380	378	584	215	82	250	200	230	350
Man-days idle during month.....do.....	8,020	15,000	12,700	2,810	3,390	5,000	1,560	854	1,250	1,000	1,100	2,500
Percent of available working time.....do.....	.96	1.80	1.46	.33	.39	.63	.20	.09	.15	.12	.12	.27
U. S. Employment Service placement activities:												
Nonagricultural placements.....thousands.....												
Unemployment compensation (State laws):	572	581	556	588	658	641	507	467	474	455	521	553
Initial claims.....do.....	915	978	1,585	733	568	679	690	1,126	1,074	761	831	888
Continued claims.....do.....	4,445	4,255	4,961	4,301	2,985	2,746	2,576	3,844	4,602	4,223	4,288	4,081
Benefit payments:												
Beneficiaries, weekly average.....do.....	918	918	871	980	631	530	536	672	953	956	930	840
Amount of payments.....thous. of dol.....	86,958	83,511	88,612	95,389	62,094	54,227	47,730	69,068	94,360	86,827	92,308	82,990
Veterans' unemployment allowances: [⊂]												
Initial claims.....thousands.....	(1)	(1)	(1)	(1)	(1)	(1)	217	26	31	24	23	20
Continued claims.....do.....	1	1	1	1	(1)	(1)	249	93	134	152	168	151
Amount of payments.....thous. of dol.....	31	28	25	13	9	6	2 988	2,101	3,274	3,671	4,407	3,892
Labor turnover in manufacturing establishments:												
Accession rate...monthly rate per 100 employees.....	3.9	4.9	4.4	5.9	5.6	5.2	4.0	3.3	4.4	4.2	4.4	* 4.3
Separation rate, total.....do.....	3.9	3.9	5.0	4.6	4.9	4.2	3.5	3.4	3.8	3.6	4.1	* 4.3
Discharge.....do.....	.3	.3	.3	.3	.4	.4	.4	.3	.3	.4	.4	.4
Lay-off.....do.....	1.1	1.1	2.2	1.0	.7	.7	.7	1.0	.9	.8	.8	.9
Quit.....do.....	2.2	2.2	2.2	3.0	3.5	2.8	2.1	1.7	2.1	2.2	2.5	2.7
Military and miscellaneous.....do.....	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.3	.3
WAGES												
Average weekly earnings (U. S. Department of Labor):†												
All manufacturing industries.....dollars.....												
Durable-goods industries.....do.....	66.33	66.83	65.44	67.23	69.63	70.38	70.28	72.14	71.34	71.17	71.93	71.40
Non-durable-goods industries.....do.....	71.51	71.69	69.55	72.16	75.42	76.38	76.26	77.78	76.91	77.15	77.52	* 76.41
Ordnance and accessories.....do.....	78.22	77.87	75.72	74.21	79.85	78.26	75.03	76.73	75.85	* 77.38	* 77.46	* 77.11
Lumber and wood products (except furniture).....dollars.....	60.68	65.57	64.21	67.20	67.23	66.62	65.92	65.00	63.09	63.96	* 64.21	* 65.35
Sawmills and planing mills.....do.....	60.94	65.83	63.43	66.56	66.91	66.72	65.76	64.37	62.47	* 63.34	* 63.43	64.46
Furniture and fixtures.....do.....	59.16	59.71	58.18	60.03	62.31	63.33	63.15	64.63	62.51	* 62.67	* 63.38	63.04
Stone, clay, and glass products.....do.....	64.94	65.35	64.08	65.92	67.48	69.47	68.97	69.31	68.21	69.29	* 70.38	* 70.45
Glass and glassware, pressed or blown.....dollars.....	60.98	61.23	60.29	62.31	63.12	64.71	64.64	65.53	64.15	* 66.23	* 67.64	67.83
Primary metal industries.....do.....	71.94	72.80	71.31	77.97	81.79	81.77	82.80	84.02	84.65	* 83.21	* 83.82	* 82.81
Blast furnaces, steel works, and rolling mills.....dollars.....	70.31	70.66	72.01	82.21	87.12	84.45	86.31	86.51	89.01	* 85.89	* 85.90	84.24
Primary smelting and refining of nonferrous metals.....dollars.....	74.58	74.40	75.42	76.54	77.56	77.00	77.79	78.58	79.61	* 79.65	* 79.27	79.07
Fabricated metal prod. (except ordnance, machinery, and trans. equip.).....dollars.....	70.45	69.77	67.66	70.58	74.52	75.65	75.90	78.37	76.74	76.80	77.59	* 77.23
Heating apparatus (except electrical) and plumbers' supplies.....dollars.....	69.55	69.55	67.72	70.82	73.39	75.12	73.34	75.78	72.90	* 74.21	* 74.57	74.85
Machinery (except electrical).....do.....	78.75	78.81	76.36	77.70	79.85	80.70	80.94	83.52	82.99	83.03	84.05	* 83.46
Electrical machinery.....do.....	67.23	67.97	65.90	67.97	69.89	70.89	70.72	71.57	71.72	* 71.28	* 71.80	* 71.69
Transportation equipment.....do.....												
Automobiles.....do.....	79.93	79.15	75.65	78.18	84.82	86.48	85.48	87.11	85.06	85.69	* 85.49	* 85.49
Aircraft and parts.....do.....	80.20	79.19	71.44	77.95	88.20	92.23	89.25	90.31	86.94	* 87.99	87.99	87.57
Ship and boat building and repairs.....do.....	80.46	80.28	80.51	79.96	84.15	83.42	84.48	86.04	85.73	* 85.14	* 84.35	83.75
Railroad equipment.....do.....	75.44	75.48	74.34	75.36	77.16	75.65	72.95	77.99	76.03	* 76.60	78.98	80.39
Instruments and related products.....do.....	77.11	78.53	76.11	76.97	76.02	76.80	76.80	81.12	79.37	* 79.98	* 80.80	80.80
Miscellaneous mfg. industries.....do.....	70.89	70.97	69.60	70.21	73.43	74.20	74.38	75.76	73.57	* 73.39	* 73.57	* 71.93
Miscellaneous mfg. industries.....do.....	60.05	59.90	58.61	60.64	62.82	63.99	64.26	65.57	64.17	* 64.12	65.31	* 64.84

† Revised. ‡ Preliminary. § See note marked "†" on p. S-11. ¶ Less than 500 claims. ** See note marked "⊂".
 † Revised series. Beginning 1952, data cover all domestic (land-line) employees except messengers and those compensated entirely on a commission basis; earlier data exclude general and divisional headquarters personnel and trainees in school.
 ‡ Figures beginning November 1952 include unemployment compensation benefits under the Veterans' Readjustment Assistance Act of 1952 (data compiled by the United States Department of Labor, Bureau of Employment Security) in addition to the allowances under the Servicemen's Readjustment Act of 1944 (data compiled by the Veterans Administration). The BES data cover veterans with military service since June 1950 and include those filing for payments to supplement benefits under State programs but exclude veterans filing for payments to supplement benefits under the railroad unemployment insurance program; the number involved under the latter program is relatively small.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

EMPLOYMENT AND POPULATION—Continued

WAGES—Continued													
Average hourly earnings, etc.—Continued													
All manufacturing industries—Continued													
Nondurable-goods industries—Continued													
Tobacco manufactures.....dollars	1.20	1.21	1.22	1.16	1.13	1.14	1.17	1.18	1.21	1.23	1.26	1.27	p 1.26
Textile-mill products.....do	1.35	1.35	1.35	1.35	1.36	1.36	1.37	1.37	1.37	1.37	1.37	1.37	p 1.37
Broad-woven fabric mills.....do	1.34	1.34	1.34	1.34	1.35	1.35	1.35	1.35	1.35	1.35	1.34	1.34	-----
Knitting mills.....do	1.28	1.26	1.26	1.27	1.28	1.28	1.28	1.28	1.29	1.30	1.30	1.30	-----
Apparel and other finished textile products.....dollars	1.26	1.27	1.29	1.31	1.32	1.31	1.30	1.31	1.33	1.34	1.32	r 1.30	p 1.29
Men's and boys' suits and coats.....do	1.47	1.49	1.47	1.50	1.51	1.51	1.50	1.49	1.51	1.52	1.53	1.52	-----
Men's and boys' furnishings and work clothing.....dollars	1.08	1.07	1.07	1.08	1.09	1.09	1.09	1.08	1.09	r 1.09	1.10	1.10	-----
Women's outerwear.....do	1.39	1.42	1.49	1.52	1.53	1.49	1.47	1.50	1.53	1.53	1.50	1.44	-----
Paper and allied products.....do	1.59	1.60	1.61	1.62	1.63	1.64	1.65	1.65	1.66	1.67	1.67	1.68	p 1.67
Pulp, paper, and paperboard mills.....do	1.67	1.68	1.71	1.70	1.72	1.73	1.74	1.74	1.75	1.76	1.76	1.77	-----
Printing, publishing, and allied industries.....dollars	2.10	2.10	2.11	2.11	2.13	2.13	2.13	2.15	2.15	2.17	2.18	r 2.19	p 2.19
Newspapers.....do	2.40	2.40	2.40	2.41	2.44	2.44	2.44	2.47	2.44	r 2.46	r 2.48	2.50	-----
Commercial printing.....do	2.00	2.00	2.00	1.99	2.01	2.02	2.02	2.05	2.04	2.06	2.07	2.09	-----
Chemicals and allied products.....do	1.70	1.71	1.72	1.72	1.72	1.72	1.74	1.75	1.76	1.77	1.78	1.80	p 1.82
Industrial organic chemicals.....do	1.84	1.85	1.86	1.86	1.89	1.88	1.89	1.90	1.90	1.92	1.94	1.95	-----
Products of petroleum and coal.....do	2.02	2.08	2.13	2.14	2.16	2.15	2.15	2.17	2.17	2.17	2.17	r 2.18	p 2.19
Petroleum refining.....do	2.15	2.17	2.23	2.25	2.27	2.26	2.26	2.28	2.27	2.27	2.27	2.28	-----
Rubber products.....do	1.81	1.84	1.82	1.81	1.83	1.82	1.87	1.89	1.90	r 1.92	r 1.94	1.93	-----
Tires and inner tubes.....do	2.10	2.14	2.12	2.11	2.12	2.11	2.17	2.20	2.22	r 2.25	r 2.26	2.25	-----
Leather and leather products.....do	1.31	1.31	1.30	1.31	1.33	1.34	1.35	1.35	1.35	r 1.35	r 1.36	1.36	p 1.38
Footwear (except rubber).....do	1.27	1.26	1.25	1.27	1.28	1.29	1.30	1.30	1.31	r 1.31	r 1.32	1.32	-----
Nonmanufacturing industries:													
Mining:													
Metal.....do	1.82	1.87	1.87	1.85	1.91	1.91	1.96	1.95	1.97	r 1.96	1.96	1.96	-----
Anthracite.....do	2.24	2.22	2.22	2.25	2.25	2.23	2.26	2.48	2.50	r 2.50	r 2.47	2.45	-----
Bituminous coal.....do	2.21	2.26	2.26	2.23	2.26	2.34	2.43	2.52	2.48	r 2.49	r 2.47	2.48	-----
Crude-petroleum and natural-gas production: Petroleum and natural-gas production.....dollars	2.02	2.07	2.09	2.12	2.16	2.13	2.18	2.15	2.17	r 2.18	2.18	2.16	-----
Nonmetallic mining and quarrying.....do	1.55	1.56	1.57	1.60	1.62	1.63	1.64	1.62	1.64	r 1.64	1.65	1.66	-----
Contract construction.....do	2.21	2.21	2.24	2.27	2.31	2.34	2.35	2.36	2.37	2.38	2.40	2.38	-----
Nonbuilding construction.....do	2.05	2.06	2.07	2.13	2.16	2.19	2.18	2.17	2.18	r 2.19	r 2.19	2.17	-----
Building construction.....do	2.26	2.25	2.29	2.31	2.35	2.38	2.39	2.40	2.41	2.42	2.44	2.43	-----
Transportation and public utilities:													
Local railways and bus lines.....do	1.62	1.63	1.67	1.67	1.69	1.69	1.71	1.71	1.71	r 1.71	1.71	1.71	-----
Telephone.....do	1.57	1.56	1.59	1.59	1.61	1.64	1.66	1.64	1.65	r 1.66	r 1.65	1.65	-----
Telegraph.....do	1.63	1.63	1.63	1.62	1.75	1.77	1.76	1.76	1.77	1.77	1.77	1.77	-----
Gas and electric utilities.....do	1.78	1.81	1.81	1.80	1.83	1.85	1.88	1.88	1.88	1.88	1.90	1.92	-----
Wholesale and retail trade:													
Wholesale trade.....do	1.65	1.66	1.67	1.68	1.68	1.70	1.70	1.70	1.71	1.72	1.74	1.75	-----
Retail trade (except eating and drinking places).....dollars	1.32	1.33	1.33	1.33	1.34	1.35	1.35	1.32	1.36	1.37	1.37	1.38	-----
General-merchandise stores.....do	1.08	1.08	1.07	1.08	1.08	1.09	1.08	1.04	1.11	r 1.10	r 1.10	1.10	-----
Food and liquor stores.....do	1.41	1.42	1.42	1.41	1.42	1.44	1.45	1.45	1.47	r 1.47	1.48	1.49	-----
Automotive and accessories dealers.....do	1.56	1.58	1.56	1.54	1.56	1.58	1.58	1.57	1.57	r 1.59	r 1.62	1.65	-----
Service and miscellaneous:													
Hotels, year-round.....do	.86	.86	.87	.87	.87	.88	.88	.88	.88	.89	.89	.89	-----
Laundries.....do	.94	.95	.94	.94	.95	.95	.96	.96	.96	.96	.96	.97	-----
Cleaning and dyeing plants.....do	1.11	1.11	1.10	1.10	1.11	1.11	1.11	1.12	1.12	1.11	1.12	1.12	-----
Miscellaneous wage data:													
Construction wage rates (ENR):\$													
Common labor.....dol. per hr.	1.690	1.706	1.755	1.793	1.803	1.817	1.817	1.817	1.817	1.817	1.821	1.824	1.824
Skilled labor.....do	2.797	2.808	2.849	2.885	2.909	2.921	2.937	2.937	2.942	2.946	2.949	2.950	2.955
Farm wage rates, without board or room (quarterly).....dol. per hr.													
			.87			.76			.89			.85	
Railway wages (average, class I).....do	1.802	1.821	1.835	1.851	1.858	1.853	1.906	1.873	1.873	1.902	1.857	1.862	
Road-building wages, common labor.....do			1.41			1.48			1.31			1.40	

FINANCE

BANKING													
Acceptances and commercial paper outstanding:													
Bankers' acceptances.....mil. of dol.	430	416	450	454	454	449	478	492	487	490	468	455	417
Commercial paper.....do	510	495	539	550	565	591	575	539	504	511	507	464	441
Agricultural loans outstanding of agencies supervised by the Farm Credit Administration:													
Total.....mil. of dol.		2,313			2,260							2,253	
Farm mortgage loans, total.....do		1,074			1,088							1,128	
Federal land banks.....do		1,046			1,062							1,066	
Land Bank Commissioner.....do		27			26							22	
Loans to cooperatives.....do	337	343	350	352	369	414	433	421	408	386	365	333	313
Short-term credit.....do	890	896	908	896	803	775	725	697	696	720	760	794	825
Bank debits, total (345 centers)†.....do													
	133,032	139,759	137,334	122,200	136,067	150,486	127,665	165,140	r 145,988	r 129,319	153,511	145,641	142,173
New York City.....do	48,830	53,385	50,472	42,778	49,131	54,893	44,209	63,091	52,048	45,749	53,898	52,038	50,255
6 other centers‡.....do	27,974	29,305	29,483	25,550	28,611	32,322	27,064	35,179	31,660	28,126	35,339	32,742	32,283
Federal Reserve banks, condition, end of month:													
Assets, total.....mil. of dol.	49,549	48,939	50,252	50,496	50,479	51,341	52,492	51,852	51,948	51,493	50,202	50,558	50,389
Reserve bank credit outstanding, total.....do	24,152	23,551	24,821	25,216	24,747	25,855	26,740	25,825	26,478	26,194	24,927	25,546	25,589
Discounts and advances.....do	952	59	1,270	1,318	477	1,591	1,895	156	1,735	1,309	485	1,014	732
United States Government securities.....do	22,273	22,906	22,553	23,146	23,694	23,575	23,821	24,697	23,944	23,875	23,806	23,880	24,246
Gold certificate reserves.....do	22,103	22,143	22,146	22,147	22,147	22,140	22,145	21,986	21,790	21,480	21,367	21,383	21,356
Liabilities, total.....do	49,549	48,939	50,252	50,496	50,479	51,341	52,492	51,852	51,948	51,493	50,202	50,558	50,389
Deposits, total.....do	21,412	20,559	21,952	22,056	21,455	22,273	22,563	21,344	22,515	21,770	20,421	21,055	20,976
Member-bank reserve balances.....do	19,778	19,381	20,323	20,411	20,066	20,616	21,149	19,950	20,611	20,511	19,322	19,740	20,069
Excess reserves (estimated).....do	591	-192	495	835	319	620	795	-570	614	715	-285	r 351	r 806
Federal Reserve notes in circulation.....do	24,567	24,826	24,843	25,119	25,215	25,426	25,949	26,250	25,638	25,681	25,560	25,598	25,671
Reserve ratio.....percent.	48.1	48.8	47.3	46.9	47.5	46.4	45.6	46.2	45.3	45.3	46.5	45.8	45.8

† Revised. ‡ Preliminary. † See note marked "†" on page S-11. ‡ Revised series. See note "†" on p. S-13 regarding coverage of data for telegraph industry. Bank debits have been revised to include additional centers and to represent debits to demand deposits. § Rates as of June 1, 1953: Common labor, \$1.852; skilled labor, \$2.979.
¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FINANCE—Continued													
FEDERAL GOVERNMENT FINANCE—Con.													
Public debt and guaranteed obligations:													
Gross debt (direct), end of month, total													
Interest-bearing, total..... mil. of dol.	259,905	259,105	263,073	263,186	262,682	264,919	267,432	267,391	267,402	267,584	264,485	264,590	266,520
Public issues..... do.	257,739	256,863	260,908	261,060	260,577	262,820	265,345	265,293	265,323	265,489	262,350	262,550	264,445
Special issues..... do.	220,540	219,124	222,963	222,753	222,216	224,430	226,557	226,143	226,226	225,187	223,025	223,077	224,735
Noninterest bearing..... do.	37,198	37,739	37,945	38,307	38,360	38,390	38,788	39,150	39,097	39,302	39,354	39,474	39,710
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	2,167	2,242	2,165	2,125	2,105	2,099	2,087	2,098	2,079	2,094	2,105	2,040	2,075
U. S. Savings bonds:													
Amount outstanding, end of month..... do.	57,739	57,807	57,827	57,868	57,871	57,903	57,958	58,046	58,237	58,368	58,468	58,509	58,014
Sales, series E through K..... do.	292	364	367	356	330	347	303	375	504	414	440	382	371
Redemptions..... do.	422	431	467	399	416	398	346	422	435	308	430	426	570
Government corporations and credit agencies:													
Assets, except interagency, total..... mil. of dol.													
Loans receivable, total (less reserves)..... do.	27,933												
To aid agriculture..... do.	4,058												
To aid home owners..... do.	2,387												
To aid railroads..... do.	85												
To aid other industries..... do.	464												
To aid banks..... do.	(1)												
To aid other financial institutions..... do.	653												
Foreign loans..... do.	2,617												
All other..... do.	801												
Commodities, supplies, and materials..... do.	1,350												
U. S. Government securities..... do.	2,364												
Other securities..... do.	3,458												
Land, structures, and equipment..... do.	3,186												
All other assets..... do.	1,683												
Liabilities, except interagency, total..... do.	2,472												
Bonds, notes, and debentures:													
Guaranteed by the United States..... do.	44												
Other..... do.	1,228												
Other liabilities..... do.	1,200												
Privately owned interest..... do.	357												
U. S. Government interest..... do.	25,104												
Reconstruction Finance Corporation, loans and securities (at cost) outstanding, end of month, total..... mil. of dol.	778	754	751	753	769	787	790	793	786	786	795	790	797
Industrial and commercial enterprises, including national defense..... mil. of dol.	420	425	424	427	444	458	464	472	469	472	482	475	482
Financial institutions..... do.	68	55	54	53	53	51	50	47	47	46	46	46	46
Railroads..... do.	95	83	82	82	82	82	80	80	80	77	77	77	77
States, territories, and political subdivisions..... do.	16	16	16	16	16	22	22	22	22	22	22	25	25
Republic of the Philippines..... do.	57	54	54	54	54	54	54	54	51	51	51	51	51
Mortgages purchased..... do.	76	75	74	74	73	73	72	72	71	71	70	70	69
Other loans..... do.	46	46	47	47	47	47	47	47	46	47	47	47	46
LIFE INSURANCE													
Assets, admitted:													
All companies (Institute of Life Insurance), estimated total..... mil. of dol.	69,959	70,334	70,774	71,123	71,578	72,034	72,415	73,034	73,621	73,943	74,295	74,686	75,063
Securities and mortgages..... do.	62,789	63,083	63,590	63,855	64,205	64,665	65,010	65,345	65,948	66,269	66,598	67,035	67,330
49 companies (Life Insurance Association of America), total..... mil. of dol.	61,874	61,857	62,201	62,495	62,808	63,159	63,479	64,092	64,797	65,084	65,362	65,686	65,997
Bonds and stocks, book value, total..... do.	38,928	38,780	39,079	39,184	39,310	39,565	39,757	39,915	40,473	40,630	40,778	41,011	41,123
Govt. (domestic and foreign), total..... do.	11,318	11,096	11,134	11,131	11,127	10,924	10,967	10,867	10,984	10,983	10,791	10,816	10,692
U. S. Government..... do.	9,184	8,989	9,007	9,025	9,044	8,887	8,935	8,837	8,926	8,908	8,711	8,734	8,726
Public utility..... do.	11,138	11,066	11,109	11,184	11,212	11,346	11,362	11,409	11,552	11,610	11,659	11,708	11,760
Railroad..... do.	3,233	3,233	3,251	3,253	3,281	3,301	3,314	3,336	3,397	3,402	3,403	3,412	3,412
Other..... do.	13,239	13,380	13,585	13,615	13,699	13,994	14,115	14,304	14,541	14,634	14,925	15,075	15,259
Cash..... do.	784	847	750	758	820	803	767	827	775	775	711	711	759
Mortgage loans, total..... do.	16,778	16,852	16,976	17,082	17,188	17,311	17,411	17,583	17,774	17,894	18,038	18,182	18,306
Farm..... do.	1,423	1,439	1,454	1,463	1,471	1,481	1,490	1,503	1,512	1,524	1,541	1,564	1,584
Other..... do.	15,355	15,413	15,521	15,619	15,717	15,830	15,921	16,080	16,262	16,370	16,496	16,618	16,722
Policy loans and premium notes..... do.	2,257	2,246	2,254	2,262	2,270	2,276	2,280	2,284	2,310	2,318	2,329	2,341	2,351
Real-estate holdings..... do.	1,484	1,498	1,510	1,520	1,526	1,540	1,550	1,655	1,658	1,663	1,669	1,687	1,694
Other admitted assets..... do.	1,644	1,633	1,634	1,688	1,694	1,664	1,714	1,784	1,756	1,804	1,797	1,755	1,763
Life Insurance Agency Management Association: Insurance written (new paid-for insurance):													
Value, estimated total..... mil. of dol.	2,803	2,589	2,442	2,319	2,504	2,661	2,516	3,319	2,350	2,617	3,337	3,235	3,072
Group and wholesale..... do.	582	442	351	312	440	346	373	950	252	402	619	639	487
Industrial..... do.	537	464	420	442	470	499	474	421	432	513	560	521	585
Ordinary, total..... do.	1,684	1,684	1,671	1,565	1,594	1,816	1,669	1,948	1,666	1,702	2,158	2,075	2,000
New England..... do.	111	113	115	99	104	122	113	124	124	117	141	137	131
Middle Atlantic..... do.	388	382	377	334	347	411	398	426	424	412	519	487	483
East North Central..... do.	349	355	358	336	340	384	356	429	358	371	460	444	427
West North Central..... do.	147	148	148	141	140	160	172	137	137	140	174	171	165
South Atlantic..... do.	205	203	198	190	199	219	199	230	177	193	245	241	237
East South Central..... do.	67	69	67	64	67	77	71	84	63	67	91	82	82
West South Central..... do.	161	161	156	154	156	162	150	174	151	156	200	191	178
Mountain..... do.	64	60	62	61	59	68	68	78	50	56	78	75	73
Pacific..... do.	191	192	189	187	182	212	184	230	182	191	250	237	226
Institute of Life Insurance:													
Payments to policyholders and beneficiaries, estimated total..... thous. of dol.	336,714	339,822	338,501	318,461	322,636	339,557	304,060	417,402	399,041	343,743	410,421	365,145	355,232
Death claim payments..... do.	150,656	148,950	154,506	145,944	146,410	154,860	141,626	168,314	169,068	158,593	182,781	164,114	158,288
Matured endowments..... do.	37,479	35,126	33,809	31,584	34,400	39,111	32,337	40,498	42,909	37,059	40,384	36,314	37,168
Disability payments..... do.	8,367	8,651	8,845	8,229	8,253	9,220	9,411	7,874	9,244	8,362	9,479	8,807	8,834
Annuity payments \$..... do.	29,175	31,177	31,200	29,886	28,532	31,605	28,595	28,870	42,973	32,945	35,193	35,049	35,339
Surrender values \$..... do.	55,895	50,453	52,947	47,978	48,768	52,916	45,127	53,198	53,217	49,000	63,630	58,826	57,485
Policy dividends..... do.	55,142	65,435	57,194	54,840	56,273	51,845	48,501	117,278	81,023	57,783	78,954	61,975	58,118

Revised. ¹ Less than \$500,000. ² Beginning June 30, 1952, outstanding loans of the Mutual Security Agency are included.
 Includes loans under the Defense Production Act of 1950.
 Revisions for January-July 1950 are shown in corresponding note in the October 1951 SURVEY. Other revisions are as follows: (mil. dol.) Total assets, December 1950, 63,688; securities and mortgages—December 1950, 57,244; 1951—January, 57,609; October, 60,332; November, 60,498; December, 60,912.
 Revisions beginning 1946 for insurance written and for 1949 and 1950 for annuity payments and surrender values will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FINANCE—Continued

LIFE INSURANCE—Continued													
Life Insurance Association of America:													
Premium income (39 cos.), total...thous. of dol.	574,046	608,373	539,924	551,521	594,231	555,400	554,748	847,255	606,446	615,102	682,325	637,446	
Accident and health.....do.	65,612	71,000	62,594	65,472	66,402	67,052	70,958	89,441	79,568	66,738	77,514	91,221	
Annuities.....do.	65,349	70,838	85,732	66,852	69,008	67,979	67,806	173,680	100,351	81,624	94,784	87,337	
Group.....do.	46,683	46,791	52,221	43,687	47,491	47,442	46,061	66,567	70,794	48,531	58,168	60,022	
Industrial.....do.	85,525	88,711	56,801	79,894	85,313	71,553	68,809	107,251	71,220	75,359	84,593	68,094	
Ordinary.....do.	310,877	341,033	282,576	295,616	326,017	292,374	301,114	410,316	284,513	342,850	367,266	330,772	
MONETARY STATISTICS													
Gold and silver:													
Gold:													
Monetary stock, U. S.....mil. of dol.	23,296	23,346	23,350	23,344	23,342	23,339	23,337	23,186	22,986	22,662	22,563	22,562	22,536
Net release from earmark§.....thous. of dol.	27,084	19,266	-31,394	-32,620	-13,776	-02,430	-29,004	-263,189	-171,747	-324,127	-106,511	-16,814	-48,857
Exports.....do.	2,824	3,445	1,580	2,861	1,244	2,988	1,580	5,587	3,867	3,813	4,262	2,704	1,835
Imports.....do.	30,060	40,051	26,047	5,947	34,590	86,465	1,872	13,697	1,653	1,827	7,746	9,685	1,963
Production, reported monthly total.....do.	66,202	63,237	67,421	65,768	66,394	70,602	64,941	66,680					
Africa.....do.	40,033	38,739	39,886	39,673	39,411	40,114	38,978	38,958	39,307	36,953	39,255		
Canada.....do.	12,806	12,569	13,062	13,028	13,408	14,122	13,600	13,697	13,043	12,351	13,273	12,941	
United States.....do.	5,147	5,461	6,403	6,498	6,212	6,769	6,031	5,883	4,485	4,340	5,241	5,227	6,118
Silver:													
Exports.....do.	1,535	215	236	216	382	411	258	270	1,318	506	144	883	230
Imports.....do.	4,680	5,038	5,733	4,877	4,499	7,778	5,009	4,578	10,965	7,272	11,987	6,285	5,364
Price at New York.....dol. per fine oz.	.854	.828	.829	.833	.833	.833	.833	.845	.853	.853	.853	.853	.853
Production:													
Canada.....thous. of fine oz.	2,273	1,882	1,809	2,220	1,787	1,854	2,428	2,521	2,460	2,255	2,443	3,066	
Mexico.....do.	3,199	3,976	3,858	2,921	3,107	9,525	3,877	3,863	3,870	4,054	4,394		
United States.....do.	3,273	3,292	3,307	2,272	3,235	3,682	2,998	3,093	3,362	3,112	3,175	3,018	2,823
Money supply:													
Currency in circulation.....mil. of dol.	28,767	29,026	28,978	29,293	29,419	29,644	30,236	30,433	29,691	29,793	29,754	29,843	29,943
Deposits and currency, total.....do.	192,900	194,960	197,200	197,000	197,900	199,900	202,700	204,220	202,100	201,000	200,600	199,100	199,100
Foreign banks deposits, net.....do.	2,300	2,319	2,600	2,600	2,500	2,500	2,500	2,501	2,500	2,300	2,400	2,400	2,400
U. S. Government balances.....do.	6,300	7,737	8,900	8,200	8,100	7,200	8,600	6,918	6,200	7,100	7,100	6,400	6,400
Deposits (adjusted) and currency, total.....do.	184,400	184,904	185,800	186,200	187,400	190,200	191,600	194,801	193,300	191,000	191,000	192,200	192,100
Demand deposits, adjusted.....do.	95,300	94,754	95,700	95,800	96,400	98,600	99,400	101,508	100,500	98,300	97,400	98,000	97,500
Time deposits.....do.	63,000	63,776	63,800	64,100	64,500	64,900	64,800	65,799	66,100	66,400	66,800	67,200	67,600
Currency outside banks.....do.	26,000	26,474	26,200	26,300	26,600	26,700	27,400	27,494	26,800	26,900	26,900	27,000	27,000
Turnover of demand deposits except interbank and U. S. Government, annual rate: †													
New York City.....ratio of debits to deposits.	32.8	37.4	34.4	29.6	35.4	36.4	34.1	41.8	34.3	35.1	37.1	35.4	35.6
Six other centers ¶.....do.	22.8	24.9	24.0	20.8	24.3	25.0	24.1	26.9	23.9	24.4	28.3	26.0	25.5
PROFITS AND DIVIDENDS (QUARTERLY)													
Manufacturing corporations (Federal Reserve): †													
Profits after taxes, total (200 corps.).....mil. of dol.		624			678			† 928		857			
Durable goods, total (106 corps.).....do.		338			370			† 551		527			
Primary metals and products (39 corps.).....do.		29			99			† 218		188			
Machinery (27 corps.).....do.		80			90			128		101			
Automobiles and equipment (15 corps.).....do.		191			143			191		197			
Nondurable goods, total (94 corps.).....do.		237			308			347		330			
Food and kindred products (28 corps.).....do.		42			48			45		41			
Chemicals and allied products (26 corps.).....do.		105			108			128		120			
Petroleum refining (14 corps.).....do.		111			115			133		127			
Dividends, total (200 corps.).....do.		476			475			† 549		486			
Durable goods (106 corps.).....do.		270			270			395		276			
Nondurable goods (94 corps.).....do.		206			205			† 244		210			
Electric utilities, profits after taxes (Fed. Res.): † mil. of dol.		214			207			244		288			
Railways and telephone cos. (see p. 8-23).													
SECURITIES ISSUED													
Commercial and Financial Chronicle:													
Securities issued, by type of security, total (new capital and refunding).....mil. of dol.	† 1,584	1,409	1,519	810	962	1,138	873	1,520	1,185	1,114			
New capital, total.....do.	† 1,278	1,251	1,393	461	808	1,225	629	1,197	† 1,016	1,005			
Domestic, total.....do.	1,109	1,239	1,381	461	800	1,157	601	1,197	949	1,002			
Corporate.....do.	677	587	1,137	202	363	852	292	758	560	624			
Federal agencies.....do.	56	38	20	56	0	0	130	46	3	13			
Municipal, State, etc.....do.	376	615	224	203	437	305	179	394	386	365			
Foreign.....do.	119	11	12	0	9	8	28	0	67	4			
Refunding, total.....do.	306	159	126	349	154	158	311	323	169	109			
Domestic, total.....do.	306	155	126	349	154	158	311	323	151	109			
Corporate.....do.	151	4	50	153	72	82	90	44	16	25			
Federal agencies.....do.	144	141	74	188	79	72	172	269	130	81			
Municipal, State, etc.....do.	11	11	2	7	2	4	49	9	5	2			
Securities and Exchange Commission: †													
Estimated gross proceeds, total.....do.	2,527	2,436	6,436	1,168	1,331	2,047	1,108	2,079	1,783	1,592	1,604	1,639	4,619
By type of security:													
Bonds and notes, total.....do.	2,276	2,240	6,245	1,089	1,248	1,870	1,038	1,902	1,615	1,422	1,425	1,478	4,369
Corporate.....do.	898	635	1,113	342	372	980	314	731	497	536	517	665	488
Common stock.....do.	166	112	158	49	46	170	49	119	116	123	116	126	167
Preferred stock.....do.	85	84	33	29	37	6	20	58	51	47	62	37	82
By type of issuer:													
Corporate, total.....do.	1,149	831	1,304	421	455	1,157	384	908	664	706	696	828	738
Manufacturing.....do.	642	274	360	130	186	655	167	332	286	151	205	352	165
Public utility.....do.	244	352	240	109	168	351	44	219	249	261	216	215	396
Railroad.....do.	120	52	46	95	12	15	27	66	40	50	32	25	15
Communication.....do.	26	30	496	21	17	27	49	34	4	7	15	12	7
Real estate and financial.....do.	45	73	74	12	27	62	57	56	48	141	144	161	55
Noncorporate, total.....do.	1,378	1,605	5,132	747	876	890	724	1,171	1,119	886	908	811	3,881
U. S. Government.....do.	928	978	4,898	544	444	531	480	547	611	494	503	491	3,244
State and municipal.....do.	396	624	226	201	428	294	219	389	392	390	405	320	635

† Revised. † Preliminary.
 † Includes International Bank securities not shown separately.
 § Or increase in earmarked gold (-).
 † Revised series. Data reflect change in number of reporting banks and centers; figures prior to May 1952 will be shown later.
 ¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.
 † Revisions for 1939—1st quarter of 1951 for manufacturing corporations and electric utilities and for January-March 1951 and January-March 1952 for SEC data will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FINANCE—Continued

SECURITIES ISSUED—Continued													
Securities and Exchange Commission—Continued													
New corporate security issues:													
Estimated net proceeds, total.....mil. of dol.	1,129	818	1,285	413	447	1,140	378	897	655	694	684	815	721
Proposed uses of proceeds:													
New money, total.....do.	947	735	1,218	276	367	893	293	780	603	635	630	745	610
Plant and equipment.....do.	769	556	1,040	210	278	635	221	661	495	381	438	505	499
Working capital.....do.	178	180	178	66	89	259	72	120	108	255	192	240	111
Retirement of debt and stock, total.....do.	179	79	57	127	68	237	51	74	46	51	37	51	77
Funded debt.....do.	138	47	40	117	46	86	32	45	19	27	10	14	26
Other debt.....do.	40	30	10	5	11	148	13	28	25	23	24	30	50
Preferred stock.....do.	2	2	8	6	10	3	5	1	2	1	3	7	(1)
Other purposes.....do.	3	4	10	9	12	11	34	43	6	8	17	19	35
Proposed uses by major groups:													
Manufacturing, total.....do.	631	271	354	127	183	645	164	327	283	148	203	347	162
New money.....do.	568	252	327	85	120	502	120	260	263	132	178	318	120
Retirement of debt and stock.....do.	62	17	24	35	57	134	25	35	18	13	24	27	32
Public utility, total.....do.	238	345	233	107	165	347	43	216	245	257	212	210	387
New money.....do.	216	326	231	103	163	257	43	205	239	254	205	188	345
Retirement of debt and stock.....do.	22	19	3	4	0	90	(1)	11	6	3	7	17	21
Railroad, total.....do.	119	51	46	94	12	15	27	65	39	49	32	24	15
New money.....do.	41	16	46	10	12	13	15	42	26	31	32	24	15
Retirement of debt and stock.....do.	78	35	0	85	0	1	12	23	14	18	0	0	0
Communication, total.....do.	26	29	493	21	16	27	48	34	4	7	15	12	7
New money.....do.	24	28	493	21	16	26	45	31	4	7	15	12	7
Retirement of debt and stock.....do.	1	1	(1)	(1)	(1)	1	3	3	0	0	0	0	0
Real estate and financial, total.....do.	45	72	72	12	27	61	56	56	47	140	142	161	54
New money.....do.	33	64	42	10	17	52	37	54	44	138	129	151	51
Retirement of debt and stock.....do.	10	6	27	1	8	8	10	1	1	0	1	1	(1)
State and municipal issues (Bond Buyer):													
Long-term.....thous. of dol.	406,484	637,232	245,344	211,533	473,750	309,105	229,897	403,043	391,872	362,629	433,142	348,859	634,503
Short-term.....do.	232,726	120,022	266,630	232,288	96,518	161,739	24,376	292,085	294,085	110,843	333,219	144,986	156,277
COMMODITY MARKETS													
Volume of trading in grain futures:													
Corn.....mil. of bu.	198	229	233	233	210	257	226	288	230	262	198	185	183
Wheat.....do.	286	378	461	349	250	229	265	291	254	304	252	250	281
SECURITY MARKETS													
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)													
Cash on hand and in banks.....mil. of dol.		365						343					
Customers' debit balances (net).....do.	1,312	1,327	1,387	1,338	1,333	1,316	1,347	1,362	1,345	1,350	1,513	1,594	1,675
Customers' free credit balances.....do.	725	708	692	675	692	692	706	724	732	730	744	738	671
Money borrowed.....do.	847	912	1,126	926	891	860	878	920	908	871	966	1,068	1,193
Bonds													
Prices:													
Average price of all listed bonds (N. Y. S. E.), total\$.....dollars	98.82	98.61	98.43	98.14	97.46	98.05	98.19	97.81	97.66	97.15	96.57	95.46	94.42
Domestic.....do.	99.31	99.10	98.88	98.57	97.87	98.50	98.62	98.25	98.09	97.56	96.99	95.84	94.79
Foreign.....do.	73.70	73.69	75.52	76.12	76.11	75.32	75.97	75.84	75.50	75.81	74.95	75.27	74.88
Standard and Poor's Corporation:													
Industrial, utility, and railroad (A1+issues):													
Composite (17 bonds).....dol. per \$100 bond	116.3	116.1	116.0	115.8	115.7	114.7	115.2	115.3	114.5	114.0	113.4	111.7	109.8
Domestic municipal (15 bonds).....do.	131.9	130.9	130.4	128.6	126.6	125.0	125.4	124.0	122.8	121.6	121.5	119.4	119.4
U. S. Treasury bonds, taxable.....do.	98.91	98.32	98.40	97.09	96.86	96.44	96.96	96.32	95.68	95.28	94.31	93.25	91.59
Sales:													
Total, excluding U. S. Government bonds:													
All registered exchanges:													
Market value.....thous. of dol.	61,104	52,964	51,585	100,325	56,237	76,955	73,183	94,402	75,146	70,039	76,726	71,709	61,993
Face value.....do.	72,093	62,057	58,329	101,867	61,325	85,250	83,953	105,865	85,722	76,831	90,067	88,128	72,496
New York Stock Exchange:													
Market value.....do.	59,632	51,425	50,210	98,416	54,113	74,892	71,599	92,009	73,014	68,483	74,547	69,691	60,227
Face value.....do.	69,663	59,961	56,686	99,742	58,855	82,455	81,988	102,843	82,187	74,823	85,245	83,115	69,753
New York Stock Exchange, exclusive of stopped sales, face value, total\$.....thous. of dol.	59,323	62,055	62,242	59,136	61,127	69,082	78,042	86,042	80,397	60,288	74,757	76,976	62,085
U. S. Government.....do.	0	0	0	0	0	25	26	45	0	0	1	0	34
Other than U. S. Government, total\$.....do.	59,323	62,055	62,242	59,136	61,127	69,057	78,016	85,997	80,397	60,288	74,756	76,976	62,051
Domestic.....do.	53,321	55,580	55,573	52,793	53,624	61,194	71,608	79,101	73,417	52,940	65,013	64,778	54,611
Foreign.....do.	5,933	6,410	6,544	6,269	7,395	7,777	6,341	6,819	6,912	7,324	9,650	12,002	7,372
Value, issues listed on N. Y. S. E.:													
Market value, total, all issues\$.....mil. of dol.	97,311	95,964	100,273	100,537	99,712	100,349	100,551	100,256	100,116	100,117	99,535	98,562	98,985
Domestic.....do.	95,583	94,238	98,401	98,656	97,838	98,494	98,621	98,276	98,200	98,211	97,638	96,662	97,094
Foreign.....do.	1,345	1,343	1,439	1,448	1,447	1,430	1,440	1,492	1,428	1,432	1,425	1,429	1,421
Face value, total, all issues\$.....do.	98,474	97,315	101,871	102,444	102,315	102,341	102,405	102,510	103,055	103,066	103,251	103,831	104,831
Domestic.....do.	96,249	95,092	99,516	100,091	99,963	99,993	99,999	100,025	100,109	100,666	100,665	100,853	102,432
Foreign.....do.	1,825	1,823	1,902	1,902	1,898	1,898	1,896	1,967	1,891	1,890	1,901	1,859	1,898
Yields:													
Domestic corporate (Moody's).....percent	3.16	3.17	3.17	3.18	3.19	3.22	3.20	3.19	3.22	3.26	3.31	3.40	3.53
By ratings:													
Aaa.....do.	2.93	2.94	2.95	2.94	2.95	3.01	2.98	2.97	3.02	3.07	3.12	3.23	3.34
Aa.....do.	3.00	3.03	3.04	3.06	3.07	3.08	3.06	3.05	3.09	3.14	3.18	3.29	3.41
A.....do.	3.20	3.20	3.19	3.21	3.22	3.24	3.24	3.22	3.25	3.30	3.36	3.44	3.58
Baa.....do.	3.49	3.50	3.50	3.51	3.52	3.54	3.53	3.51	3.51	3.53	3.57	3.65	3.78
By groups:													
Industrial.....do.	2.97	2.98	2.99	3.00	3.02	3.05	3.05	3.04	3.07	3.11	3.16	3.27	3.39
Public utility.....do.	3.19	3.20	3.20	3.20	3.20	3.22	3.19	3.19	3.23	3.29	3.33	3.44	3.57
Railroad.....do.	3.31	3.32	3.33	3.34	3.36	3.39	3.37	3.34	3.36	3.39	3.43	3.51	3.63
Domestic municipal:													
Bond Buyer (20 bonds).....do.	2.10	2.15	2.15	2.28	2.34	2.38	2.37	2.38	2.46	2.63	2.65	2.68	2.81
Standard and Poor's Corp. (15 bonds).....do.	2.05	2.10	2.12	2.22	2.33	2.42	2.40	2.40	2.47	2.54	2.61	2.63	2.73
U. S. Treasury bonds, taxable.....do.	2.57	2.61	2.61	2.70	2.71	2.74	2.71	2.75	2.80	2.83	2.89	2.97	3.09

* Revised. 1 Less than \$500,000.

† Revisions for January-March 1951 and January-March 1952 will be shown later.

§ Sales and value figures include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included also in computing average price of all listed bonds.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FINANCE—Continued

SECURITY MARKETS—Continued													
Stocks													
Cash dividend payments publicly reported:†													
Total dividend payments..... mil. of dol.	234.7	1,178.1	546.7	231.5	1,166.5	540.5	253.0	1,736.1	548.1	181.3	1,251.1	561.2	221.5
Finance..... do.	45.2	80.9	128.6	51.0	78.2	105.2	64.7	195.2	125.6	44.9	81.4	103.5	49.0
Manufacturing..... do.	116.7	761.4	199.2	105.5	763.5	203.5	115.2	1,045.5	170.5	65.0	821.9	190.1	100.4
Mining..... do.	3.7	89.7	6.7	3.3	87.9	8.0	2.1	141.9	5.0	2.9	86.9	7.3	2.6
Public utilities:													
Communications..... do.	.8	43.0	89.8	.8	46.9	95.0	1.0	49.7	95.7	.9	46.9	105.0	1.0
Heat, light, and power..... do.	50.1	76.5	58.7	49.7	76.8	60.9	52.2	92.6	64.3	42.0	89.0	63.8	51.8
Railroad..... do.	3.3	56.0	12.2	6.4	42.4	14.6	2.9	88.4	18.2	6.9	57.7	30.6	3.1
Trade..... do.	10.5	45.7	38.6	10.3	47.2	40.3	8.1	79.2	57.0	15.5	40.3	50.1	7.6
Miscellaneous..... do.	4.4	24.9	12.9	4.5	23.6	13.0	6.8	43.6	11.8	3.2	27.0	10.8	6.0
Dividend rates, prices, yields, and earnings, 200 common stocks (Moody's):													
Dividends per share, annual rate (200 stocks) dollars.....	3.95	3.96	3.96	3.96	3.95	3.95	3.93	3.93	3.95	3.95	3.97	3.98	3.98
Industrial (125 stocks)..... do.	4.22	4.22	4.22	4.22	4.20	4.18	4.17	4.16	4.16	4.16	4.16	4.17	4.17
Public utility (24 stocks)..... do.	1.91	1.91	1.91	1.92	1.92	1.92	1.92	1.92	1.93	1.94	1.95	1.96	1.98
Railroad (25 stocks)..... do.	2.67	2.69	2.69	2.71	2.81	2.85	2.87	2.87	2.88	2.91	3.01	3.01	3.01
Bank (15 stocks)..... do.	2.63	2.64	2.64	2.64	2.68	2.68	2.66	2.75	2.84	2.86	2.89	2.89	2.89
Insurance (10 stocks)..... do.	2.84	2.88	2.88	2.87	2.87	2.88	2.98	2.98	2.99	3.01	3.07	3.09	3.09
Price per share, end of month (200 stocks) do.	69.96	72.61	73.47	72.57	71.09	71.02	74.42	76.66	76.69	75.60	74.13	72.35	72.24
Industrial (125 stocks)..... do.	73.59	77.01	78.01	76.52	74.58	74.35	78.20	80.89	80.37	79.15	77.64	75.56	75.45
Public utility (24 stocks)..... do.	34.57	34.65	35.09	36.15	36.34	36.25	37.36	37.85	38.40	38.21	37.81	36.96	37.08
Railroad (25 stocks)..... do.	45.49	47.68	47.97	47.70	46.57	46.43	49.74	51.66	52.19	51.17	49.56	48.48	48.97
Yield (200 stocks)..... percent.	5.65	5.45	5.39	5.46	5.56	5.56	5.28	5.13	5.15	5.22	5.36	5.50	5.51
Industrial (125 stocks)..... do.	5.73	5.48	5.41	5.51	5.63	5.62	5.33	5.14	5.18	5.26	5.36	5.52	5.53
Public utility (24 stocks)..... do.	5.53	5.51	5.44	5.31	5.28	5.30	5.14	5.07	5.03	5.08	5.16	5.30	5.34
Railroad (25 stocks)..... do.	5.87	5.64	5.61	5.68	6.03	6.14	5.77	5.56	5.52	5.69	6.07	6.21	6.15
Bank (15 stocks)..... do.	4.57	4.56	4.52	4.39	4.23	4.29	4.19	4.18	4.29	4.32	4.44	4.60	4.72
Insurance (10 stocks)..... do.	3.30	3.18	3.21	3.15	3.18	3.15	3.10	2.99	3.07	3.17	3.29	3.41	3.41
Earnings per share (at annual rate), quarterly:													
Industrial (125 stocks)..... dollars.		6.61			6.76			8.54			7.35		
Public utility (24 stocks)..... do.		2.49			2.61			2.62			2.70		
Railroad (25 stocks)..... do.		5.77			7.86			11.71			6.73		
Dividend yields, preferred stocks, 11 high-grade (Standard and Poor's Corp.)..... percent.	4.04	4.04	4.09	4.12	4.12	4.16	4.12	4.11	4.16	4.21	4.23	4.33	4.38
Prices:													
Dow-Jones & Co., Inc. (65 stocks) dol. per share.	106.87	194.26	166.25	107.10	195.29	103.92	107.25	111.67	112.25	111.21	112.41	107.52	108.07
Industrial (30 stocks)..... do.	261.61	268.39	276.04	276.70	272.46	267.77	276.37	285.95	288.44	283.94	286.79	275.25	276.84
Public utility (15 stocks)..... do.	49.29	49.81	49.86	50.75	50.30	49.59	51.04	52.06	52.20	52.57	53.19	51.59	50.97
Railroad (20 stocks)..... do.	94.61	100.30	101.85	102.95	100.43	99.83	103.19	109.85	109.99	109.03	116.24	104.05	105.68
Standard and Poor's Corporation:													
Industrial, public utility, and railroad:§													
Combined index (480 stocks)..... 1935-39=100.	183.7	187.6	192.1	191.1	188.2	183.4	189.8	197.0	197.6	195.9	198.0	190.0	189.6
Industrial, total (420 stocks)..... do.	199.2	203.9	209.7	207.8	204.2	198.4	205.5	213.7	214.3	212.0	214.5	205.5	205.2
Capital goods (129 stocks)..... do.	181.7	186.9	192.7	191.4	187.6	182.6	190.2	198.5	200.4	197.4	199.8	191.8	192.3
Consumers' goods (195 stocks)..... do.	166.1	168.8	173.5	174.8	172.8	169.5	175.7	183.2	184.7	183.4	185.3	177.8	177.6
Public utility (40 stocks)..... do.	117.1	116.2	116.9	118.6	118.5	117.4	120.9	123.3	124.0	124.4	124.9	121.5	120.8
Railroad (20 stocks)..... do.	166.9	173.7	175.2	175.3	171.1	166.9	172.4	184.6	185.2	181.4	184.5	173.3	174.2
Banks, N. Y. C. (16 stocks)..... do.	111.1	111.6	112.8	114.7	117.6	120.1	121.5	125.1	128.3	128.2	128.1	122.3	121.3
Fire and marine insurance (17 stocks)..... do.	203.7	211.7	215.4	215.4	214.5	215.2	223.1	230.5	231.0	223.8	223.9	216.0	214.1
Sales (Securities and Exchange Commission):													
Total on all registered exchanges:													
Market value..... mil. of dol.	1,262	1,285	1,317	1,154	1,198	1,316	1,331	1,906	1,661	1,376	1,906	1,783	1,325
Shares sold..... thousands.	59,431	56,845	61,433	41,576	48,989	62,389	56,903	78,990	74,299	53,534	75,473	83,729	58,380
On New York Stock Exchange:													
Market value..... mil. of dol.	1,077	1,100	1,122	978	1,012	1,121	1,145	1,647	1,417	1,173	1,616	1,541	1,129
Shares sold..... thousands.	43,060	42,319	45,916	29,433	35,165	47,653	43,340	57,885	55,897	38,540	51,812	64,111	43,936
Exclusive of odd lot and stopped sales (N. Y. Times)..... thousands.	23,586	25,516	24,115	20,905	24,135	25,981	30,239	40,516	34,087	30,209	42,472	34,370	25,767
Shares listed, New York Stock Exchange:													
Market value, all listed shares..... mil. of dol.	110,690	114,459	115,825	114,506	112,633	112,152	117,363	120,536	120,483	119,749	118,223	114,862	115,371
Number of shares listed..... millions.	2,691	2,706	2,728	2,736	2,769	2,773	2,777	2,788	2,802	2,814	2,819	2,840	2,862

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)‡													
Exports of goods and services, total..... mil. of dol.	5,324			4,607				5,255			5,315		
Merchandise, adjusted..... do.	4,093			3,459				4,073			4,180		
Income on investments abroad..... do.	437			439				592			449		
Other services..... do.	794			729				690			686		
Imports of goods and services, total..... do.	3,909			3,912				4,068			3,996		
Merchandise, adjusted..... do.	2,845			2,698				3,000			2,991		
Income on foreign investments in U. S. do.	112			102				126			199		
Other services..... do.	952			1,112				942			896		
Balance on goods and services..... do.	+1,415			+695				+1,287			+1,319		
Unilateral transfers (net), total..... do.	-1,345			-1,298				-1,468			-1,842		
Private..... do.	-98			-106				-127			-123		
Government..... do.	-1,247			-1,192				-1,341			-1,719		
U. S. long- and short-term capital (net), total..... do.	-744			-160				-275			-217		
Private..... do.	-535			+39				-347			-449		
Government..... do.	-209			-199				+72			+4		
Foreign long- and short-term capital (net)..... do.	+489			+769				+152			+150		
Increase (-) or decrease (+) in U. S. gold stock mil. of dol.	-104			+7				+274			+603		
Errors and omissions..... do.	+289			+17				+30			-13		

‡Revisions for dividend payments for January 1951-January 1952 are shown on p. 6 of the April 1953 SURVEY; those for balance of payments prior to June 1952, on p. 4 of the June 1953 issue.
§Number of stocks represents number currently used; the change in the number does not affect the continuity of series.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

TRANSPORTATION AND COMMUNICATIONS—Continued

TRANSPORTATION—Continued													
Class I Steam Railways—Continued													
Freight carloadings (Federal Reserve indexes):													
Total, unadjusted..... 1935-39=100..	124	111	104	129	145	138	138	120	121	119	122	127	132
Coal..... do.....	101	96	75	101	135	93	123	111	108	97	92	96	106
Coke..... do.....	178	68	56	154	187	185	195	200	193	191	186	175	182
Forest products..... do.....	131	144	147	157	161	146	149	135	139	140	142	144	143
Grain and grain products..... do.....	115	165	183	145	138	157	144	123	128	112	119	117	124
Livestock..... do.....	59	45	45	61	93	117	95	66	59	46	47	58	53
Ore..... do.....	292	82	73	43	328	314	258	77	70	69	79	231	315
Merchandise, l. c. l..... do.....	45	44	43	46	45	48	47	43	42	43	45	44	45
Miscellaneous..... do.....	138	122	116	141	158	158	150	135	138	140	146	146	148
Total, adjusted..... do.....	122	108	102	125	134	128	134	131	134	130	132	129	130
Coal..... do.....	101	96	75	101	135	93	123	111	108	97	92	96	106
Coke..... do.....	179	69	57	180	189	188	195	191	184	181	184	178	183
Forest products..... do.....	126	139	146	149	140	139	152	152	154	146	142	144	137
Grain and grain products..... do.....	132	161	153	134	123	157	147	131	128	114	130	133	141
Livestock..... do.....	66	56	56	65	70	76	76	69	62	57	60	66	65
Ore..... do.....	212	53	46	216	235	233	233	248	278	275	273	237	237
Merchandise, l. c. l..... do.....	45	44	43	46	45	46	46	45	44	45	45	44	45
Miscellaneous..... do.....	137	119	115	140	144	145	144	144	151	149	154	148	146
Freight-car surplus and shortage, daily average:													
Car surplus, total..... number.....	24,363	28,136	40,311	13,934	5,693	8,914	5,294	24,003	79,262	69,294	73,260	58,597	40,222
Box cars..... do.....	11,153	14,669	7,477	1,691	331	25	33	8,113	21,625	8,145	7,429	5,584	12,461
Gondolas and open hoppers..... do.....	2,554	6,372	26,642	6,310	113	6,906	2,030	10,456	46,558	51,776	56,584	43,375	16,278
Car shortage, total..... do.....	2,296	2,933	2,070	4,924	12,028	14,194	7,075	792	827	1,376	1,745	1,501	2,269
Box cars..... do.....	704	1,865	1,490	1,958	3,822	8,235	4,253	449	564	768	976	602	1,385
Gondolas and open hoppers..... do.....	959	717	448	2,743	7,691	5,169	2,472	173	137	194	203	341	527
Financial operations:													
Operating revenues, total..... thous. of dol.....	870,315	814,338	790,718	899,734	942,139	985,215	908,004	935,061	863,001	812,968	919,617	905,605	901,634
Freight..... do.....	720,138	663,869	644,792	744,841	796,010	838,101	769,593	762,543	713,727	684,368	779,580	765,798	763,046
Passenger..... do.....	75,955	81,702	80,482	80,548	70,581	66,027	65,025	84,069	79,199	64,738	67,052	67,093	66,880
Operating expenses..... do.....	676,418	645,934	634,398	663,360	674,577	707,483	661,229	711,367	661,684	621,092	1,696,914	1,673,704	680,508
Tax accruals, joint facility and equipment rents..... do.....	110,927	100,529	95,357	131,334	146,650	157,064	136,088	114,091	121,242	114,076	129,134	130,392	125,733
Net railway operating income..... do.....	82,970	67,875	60,963	104,939	120,913	120,669	110,687	109,602	80,075	77,800	93,570	101,509	95,393
Net income..... do.....	54,342	48,988	35,469	78,155	94,456	92,073	84,158	141,852	57,595	55,943	71,997	77,241	-----
Operating results:													
Freight carried 1 mile..... mil. of ton-miles.....	54,587	47,293	44,817	56,949	58,213	58,066	56,975	50,753	51,756	47,714	53,227	52,570	-----
Revenue per ton-mile..... cents.....	1.393	1.475	1.524	1.377	1.430	1.503	1.417	1.552	1.458	1.502	1.536	1.523	-----
Passengers carried 1 mile, revenue..... millions.....	2.802	3.065	3.076	3.133	2.696	2.481	2.416	3.118	2.943	2.389	2.491	2.499	-----
Waterway Traffic													
Clearances, vessels in foreign trade:§													
Total U. S. ports..... thous. of net tons.....	10,402	9,341	9,292	9,737	9,723	9,637	8,687	8,560	-----	-----	-----	-----	-----
Foreign..... do.....	6,699	6,065	6,118	6,576	6,523	6,467	5,813	5,994	-----	-----	-----	-----	-----
United States..... do.....	3,702	3,275	3,174	3,159	3,200	3,170	2,874	2,565	-----	-----	-----	-----	-----
Panama Canal:													
Total..... thous. of long tons.....	2,979	2,948	2,649	2,511	2,888	3,261	2,866	3,057	3,037	3,009	3,233	3,182	3,153
In United States vessels..... do.....	1,188	1,256	762	909	1,148	1,236	1,077	1,109	940	947	1,168	1,256	1,064
Travel													
Hotels:													
Average sale per occupied room..... dollars.....	6.20	6.70	6.39	7.15	6.91	7.13	7.17	6.49	6.69	6.77	6.49	7.14	6.51
Rooms occupied..... percent of total.....	78	79	72	76	78	83	72	63	76	78	76	78	77
Restaurant sales index..... same month 1929=100.....	266	260	237	255	251	259	241	233	249	245	230	264	274
Foreign travel:													
U. S. citizens, arrivals..... number.....	58,893	76,484	88,798	115,846	105,868	73,084	60,671	56,399	59,980	63,298	74,917	-----	-----
U. S. citizens, departures..... do.....	79,967	109,740	111,036	94,685	63,766	55,698	50,824	53,130	63,018	71,506	76,349	-----	-----
Emigrant aliens departed..... do.....	1,704	1,744	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Immigrant aliens admitted..... do.....	18,898	18,361	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Passports issued..... do.....	51,528	45,330	34,150	29,361	25,062	21,497	17,109	19,466	26,700	40,199	47,501	57,560	53,901
National parks, visitors..... thousands.....	1,075	2,455	4,008	4,270	1,603	982	375	237	253	328	419	599	1,030
Pullman Co.:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Revenue passenger-miles..... millions.....	763	809	682	716	718	717	665	766	919	741	748	696	-----
Passenger revenues..... thous. of dol.....	9,446	10,145	8,618	9,074	9,113	9,064	8,368	9,664	11,610	9,388	9,817	9,132	-----
COMMUNICATIONS													
Telephone carriers:⊙													
Operating revenues..... thous. of dol.....	352,525	351,732	351,597	354,143	357,925	370,929	359,634	380,586	374,578	363,949	378,836	380,115	-----
Station revenues..... do.....	205,171	206,102	204,358	205,114	210,387	216,164	214,751	223,190	222,116	219,159	223,607	225,848	-----
Tolls, message..... do.....	121,895	119,781	120,635	122,471	120,911	127,665	117,549	129,766	124,327	116,260	126,615	125,153	-----
Operating expenses, before taxes..... do.....	248,667	245,862	258,743	252,771	255,480	261,973	251,155	273,404	260,513	248,719	264,660	262,177	-----
Net operating income..... do.....	41,238	42,238	37,140	41,077	40,878	44,112	43,950	50,534	45,507	46,270	45,385	47,354	-----
Phones in service, end of month..... thousands.....	40,847	40,966	41,105	41,255	41,419	41,621	41,786	42,068	42,116	42,298	42,488	42,670	-----
Telegraph, cable, and radiotelegraph carriers:													
Wire-telegraph:													
Operating revenues..... thous. of dol.....	10,384	15,839	15,847	15,633	17,251	17,842	15,881	18,962	16,937	16,033	18,245	17,710	-----
Operating expenses, incl. depreciation..... do.....	12,894	14,644	15,101	14,883	15,534	15,850	14,761	16,225	15,487	14,178	15,325	15,187	-----
Net operating revenues..... do.....	4,524	474	474	474	974	1,253	435	2,370	655	1,097	2,136	1,734	-----
Ocean-cable:													
Operating revenues..... do.....	2,250	2,081	2,164	2,101	2,377	2,470	2,272	2,603	2,456	2,293	2,617	2,276	-----
Operating expenses, incl. depreciation..... do.....	1,722	1,766	1,880	1,798	1,779	1,804	1,820	1,919	1,875	1,778	1,869	1,846	-----
Net operating revenues..... do.....	270	105	60	91	383	438	256	436	360	296	512	229	-----
Radiotelegraph:													
Operating revenues..... do.....	2,546	2,517	2,585	2,385	2,461	2,611	2,391	2,799	2,453	2,346	2,657	2,545	-----
Operating expenses, incl. depreciation..... do.....	2,156	2,056	2,084	2,038	2,090	2,160	2,069	2,297	2,133	1,992	2,130	2,166	-----
Net operating revenues..... do.....	271	340	388	246	259	360	267	489	192	222	390	299	-----

Revised. Deficit. March data include operating expenses amounting to \$17,700,000 which are applicable to the months of December 1952-February 1953; April data, \$2,400,000 applicable to December 1952-March 1953. Revised data for April 1952, \$48,602,000.

Beginning July 1951, data exclude vessels under time or voyage charter to Military Sea Transportation Service.

Revised series. Data beginning 1951 have been adjusted to the levels of the 1948 Census of Business.

Data exclude arrivals and departures via international land borders; land-border departures during the 12 months ended June 1950 amounted to less than 1 percent of total departures.

Data relate to continental United States. Beginning January 1952, data exclude reports from several companies previously covered and include figures for some not included in earlier data.

Table with columns for years 1952 and 1953, and months May through December for 1952, and January through May for 1953. A note states: 'Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey'.

CHEMICALS AND ALLIED PRODUCTS

Main data table for Chemicals and Allied Products. Rows are categorized into Inorganic chemicals, Organic chemicals, Fertilizers, and Naval Stores. Each row lists a product and its quantity in various units (short tons, lbs, gal, etc.) for each month from May 1952 to May 1953.

Revised. Preliminary. 1 Not available for publication. 2 Total for 12 States; excludes data for both Virginia and Kentucky (effective July 1952, Kentucky will report semi-annually; see note "\$" below for quarterly data for Virginia). Revised data for January-October 1950 and 1951 are available upon request. ©Data beginning January 1951 exclude amounts produced and consumed in the same plants manufacturing soda ash. †Revised series. Data shown prior to the November 1951 Survey represent alcohol withdrawn for denaturation. §Figures exclude data for Virginia; effective January 1951, this State reports quarterly. Data for Virginia (thous. short tons): 1951-January-March, 312; April-June, 288; July-September, 91; October-December, 111; 1952-January-March, 322; April-June, 331; July-September, 90; October-December, 100; 1953-January-March, 319.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey

	1952								1953				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	January	Febru-ary	March	April	May

CHEMICALS AND ALLIED PRODUCTS—Continued

MISCELLANEOUS														
Explosives (industrial), shipments:														
Black blasting powder.....thous. of lb.	556	489	586	764	1,010	1,184	1,016	902	1,056	812	710	634	553	
High explosives.....do.	63,111	57,251	51,315	62,515	66,177	66,621	59,840	56,709	56,212	56,871	58,876	63,170	64,562	
Sulfur:														
Production.....long tons.	460,058	443,017	477,939	447,481	428,810	430,811	436,143	422,560	418,568	381,532	471,615	479,954	-----	
Stocks, end of month.....do.	2,827,506	2,902,335	2,982,331	3,047,591	3,081,284	3,064,952	3,053,843	3,068,855	3,130,379	3,089,132	3,042,952	3,001,430	-----	
FATS, OILS, OILSEEDS, AND BYPRODUCTS														
Animal fats, greases, and oils:†														
Animal fats:														
Production.....thous. of lb.	321,630	305,335	290,088	286,050	290,840	358,024	367,547	431,751	427,887	343,522	344,181	331,952	310,131	
Consumption, factory.....do.	114,807	115,548	95,111	114,199	110,119	128,965	104,045	105,973	113,586	127,834	128,956	125,007	126,654	
Stocks, end of month.....do.	336,784	367,590	377,329	339,625	329,643	296,004	327,150	406,370	460,719	453,996	499,299	443,138	431,798	
Greases:														
Production.....do.	49,982	49,486	44,932	46,040	43,600	54,838	55,434	57,588	57,636	51,541	51,090	52,056	52,336	
Consumption, factory.....do.	36,701	31,969	31,098	35,164	37,100	44,866	34,533	32,518	39,197	35,222	40,361	34,996	33,926	
Stocks, end of month.....do.	111,895	115,580	118,495	113,738	107,634	101,152	107,530	114,150	117,840	115,820	109,800	105,854	105,053	
Fish oils:														
Production.....do.	11,060	12,748	22,631	22,683	13,407	9,268	5,743	3,037	486	223	244	1,844	8,000	
Consumption, factory.....do.	9,758	10,174	8,331	9,919	11,763	15,957	14,975	10,832	17,820	14,599	11,930	11,443	12,989	
Stocks, end of month.....do.	66,640	69,931	84,479	88,854	89,990	103,115	92,801	90,117	76,380	65,644	51,459	47,180	46,731	
Vegetable oils, oilseeds, and byproducts:‡														
Vegetable oils, total:														
Production, crude.....mil. of lb.	382	343	305	354	433	627	592	566	572	488	510	457	415	
Consumption, crude, factory.....do.	442	410	361	394	413	566	532	562	551	521	546	525	458	
Stocks, end of month:														
Crude.....do.	1,123	1,054	1,017	952	962	1,049	1,096	1,115	1,147	1,112	1,102	1,074	1,052	
Refined.....do.	624	572	536	498	438	474	578	689	777	872	967	1,044	1,072	
Exports.....thous. of lb.	49,815	32,674	30,911	43,697	27,991	30,808	41,414	35,276	18,102	17,699	18,875	15,467	-----	
Imports, total.....do.	28,638	30,935	36,473	35,171	32,922	36,190	37,943	31,759	33,909	25,227	33,521	56,440	-----	
Paint oils.....do.	2,049	5,051	5,447	5,177	2,153	3,664	2,494	733	441	877	554	2,481	-----	
All other vegetable oils.....do.	26,590	25,884	31,026	29,993	30,769	32,525	35,499	31,026	33,468	24,349	32,966	53,959	-----	
Copra:														
Consumption, factory.....short tons.	23,068	16,051	18,028	37,665	32,550	35,228	30,262	29,524	27,095	19,014	28,611	31,031	25,546	
Stocks, end of month.....do.	11,267	4,061	11,974	13,570	10,070	16,591	12,324	12,900	-----	-----	11,277	17,729	18,786	
Imports.....do.	21,892	16,456	21,390	29,563	23,507	43,529	24,433	23,426	26,583	19,969	29,029	38,517	-----	
Coconut or copra oil:														
Production:														
Crude.....thous. of lb.	29,564	21,486	22,632	47,692	41,096	45,425	38,622	37,619	34,491	24,232	36,332	39,520	32,318	
Refined.....do.	32,465	27,765	26,745	36,466	38,003	41,035	31,423	30,958	27,041	29,174	29,922	26,942	26,959	
Consumption, factory:														
Crude.....do.	48,315	43,436	41,119	51,836	56,545	61,323	47,506	47,818	42,439	45,998	44,820	41,591	43,527	
Refined.....do.	28,306	26,131	23,431	30,364	34,112	35,858	26,344	27,401	24,030	25,409	27,093	23,201	23,063	
Stocks, end of month:														
Crude.....do.	67,285	56,707	49,699	50,718	46,974	42,465	45,915	47,506	44,552	30,782	36,744	41,411	38,685	
Refined.....do.	8,899	7,596	7,578	8,730	7,616	8,334	8,415	7,980	8,241	7,677	7,429	8,809	8,759	
Imports.....do.	7,522	9,777	16,085	12,237	10,137	14,152	16,162	11,950	10,846	5,298	9,069	19,011	-----	
Cottonseed:														
Receipts at mills.....thous. of short tons.	14	14	78	398	1,170	1,757	1,097	539	222	100	38	28	14	
Consumption (crush).....do.	218	153	117	148	521	782	719	666	655	550	480	377	266	
Stocks at mills, end of month.....do.	315	176	137	386	1,035	2,010	2,388	2,261	1,827	1,391	949	614	361	
Cottonseed cake and meal:														
Production.....short tons.	101,133	69,838	55,746	70,059	248,660	379,384	348,820	317,680	310,755	262,173	231,782	181,730	129,515	
Stocks at mills, end of month.....do.	57,870	88,946	45,104	47,876	81,857	115,114	144,420	155,303	194,047	210,115	203,612	178,690	140,897	
Cottonseed oil, crude:														
Production.....thous. of lb.	72,082	52,822	41,143	44,768	156,459	249,604	231,827	213,966	211,130	180,541	165,269	133,124	95,387	
Stocks, end of month.....do.	96,917	58,662	41,077	38,375	103,809	162,946	188,505	178,154	178,757	170,739	149,973	115,605	84,671	
Cottonseed oil, refined:														
Production.....do.	100,080	79,578	54,023	42,285	71,655	173,856	190,034	198,592	185,476	173,738	169,882	159,289	119,424	
Consumption, factory.....do.	109,369	113,260	90,150	92,727	103,262	119,867	86,397	86,397	104,450	99,752	90,754	92,053	79,258	
In oleomargarine.....do.	28,784	28,764	17,070	23,978	32,434	29,238	24,707	26,480	29,016	25,781	23,109	18,144	17,430	
Stocks, end of month.....do.	1,432,620	1,401,400	1,361,320	1,318,006	1,288,212	1,343,165	1,445,493	1,544,572	1,627,573	1,723,763	1,811,815	1,881,275	1,916,453	
Price, wholesale, drums (N. Y.).....dol. per lb.	.180	.185	.205	.205	.191	.191	.193	.195	.228	.179	.233	.233	.233	
Flaxseed:														
Production (crop estimate)§.....thous. of bu.														
Oil mills:														
Consumption.....do.	2,083	2,172	1,580	2,295	2,303	2,903	2,699	2,285	2,627	2,065	1,924	1,680	1,221	
Stocks, end of month.....do.	3,440	3,059	3,346	3,794	5,461	6,154	5,621	4,967	4,355	3,679	2,822	2,136	2,063	
Price, wholesale, No. 1 (Minn.).....dol. per bu.	3.96	4.00	4.01	4.17	4.17	4.08	4.10	4.10	4.04	3.90	3.95	3.84	3.76	
Lined oil, raw:														
Production.....thous. of lb.	41,647	44,015	31,860	46,904	46,702	58,017	54,620	46,016	51,336	41,300	39,027	34,663	24,497	
Consumption, factory.....do.	43,685	43,565	45,899	54,981	51,841	53,608	47,674	42,335	41,602	41,599	43,085	42,864	42,697	
Stocks at factory, end of month.....do.	638,021	637,975	634,474	622,350	616,537	622,079	626,611	634,959	643,703	641,675	636,113	626,180	599,768	
Price, wholesale (N. Y.).....dol. per lb.	.178	.155	.150	.152	.151	.151	.150	.148	.146	.148	.151	.152	.151	
Soybeans:														
Production (crop estimate)§.....thous. of bu.														
Consumption, factory.....do.	19,682	18,617	17,539	17,549	14,969	22,507	21,997	21,397	21,550	18,679	20,437	19,201	20,670	
Stocks, end of month.....do.	28,493	30,838	22,339	9,071	11,632	85,496	89,733	79,852	65,741	55,817	49,613	44,764	34,380	
Soybean oil:														
Production:														
Crude.....thous. of lb.	199,002	189,977	179,498	178,795	155,632	238,300	230,609	226,935	231,000	200,412	221,783	208,414	226,293	
Refined.....do.	181,249	177,198	162,158	175,008	166,542	199,066	173,576	198,811	202,969	186,396	203,529	198,287	175,291	
Consumption, factory, refined.....do.	171,244	188,112	142,825	154,982	187,729	210,621	171,950	182,331	195,424	175,466	190,474	182,488	162,942	
Stocks, end of month:														
Crude.....do.	197,473	185,122	180,130	136,414	98,287	124,629	139,602	153,674	166,204	156,308	158,194	156,951	190,873	
Refined.....do.	126,720	111,280	116,618	124,222	96,020	75,677	73,545	83,716	87,118	88,275	98,342	103,952	100,884	
Price, wholesale, refined (N. Y.).....dol. per lb.	.144	.174	.174	.170	.156	.151	.161	.168	.191	.191	.208	.208	.208	

† Revised. ‡ Preliminary. § Includes stocks owned by Commodity Credit Corporation. ¶ December 1 estimate. * Minneapolis price; comparable data for May 1952, \$0.155.

‡ Revisions for 1950 and for January-September 1951 for production, consumption, and stocks will be shown later.

§ Beginning with September 1950, data included for sperm oil, crude palm, castor, and coconut oil are on a commercial stocks basis.

* New series. Compiled by the U. S. Department of Labor, Bureau of Labor Statistics. Data prior to February 1951 will be shown later.

† Revisions for flaxseed (1946-49) and soybeans (1944-49) appear in corresponding note in the September 1952 Survey.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS—Continued													
FATS, OILS, ETC.—Continued													
Vegetable oils, oilseeds, etc.—Continued													
Oleomargarine:													
Production.....thous. of lb.	100,709	104,040	68,695	86,564	125,694	123,403	105,480	116,840	126,580	114,037	113,421	93,279	89,896
Stocks (factory and warehouse).....do.	15,839	26,837	23,807	15,584	18,615	23,362	21,694	25,283	23,412	25,364	23,911	23,105	20,817
Price, wholesale, vegetable, colored, delivered (eastern U. S.).....dol. per lb.	.249	.266	.271	.269	1.281	1.284	1.284	1.284	1.284	1.284	1.284	1.284	1.284
Shortening:													
Production.....thous. of lb.	138,692	142,749	112,624	125,114	140,171	178,057	126,622	131,749	141,878	134,857	137,161	141,998	118,229
Stocks, end of month.....do.	83,228	81,922	88,436	92,559	74,126	86,653	93,678	93,668	87,976	97,290	92,646	108,894	127,912
PAINTS, VARNISH, AND LACQUER†													
Factory shipments, total.....thous. of dol.	126,768	122,571	111,093	113,282	117,831	120,966	95,848	90,563	107,729	106,176	121,132	131,114	-----
Industrial sales.....do.	44,620	40,757	36,808	40,974	44,262	48,711	40,552	41,273	42,960	43,788	49,645	51,595	-----
Trade sales.....do.	82,148	81,814	74,285	72,308	73,569	72,255	55,296	49,290	64,769	62,388	71,487	79,519	-----
SYNTHETIC PLASTICS AND RESIN MATERIALS													
Production:													
Cellulose acetate and mixed ester plastics:													
Sheets, rods, and tubes.....thous. of lb.	1,770	1,713	2,013	1,998	2,223	2,852	2,345	2,659	2,360	2,575	3,348	3,184	-----
Molding and extrusion materials.....do.	4,122	3,805	4,504	4,866	6,109	6,679	5,629	5,780	5,992	6,207	7,102	7,044	-----
Nitrocellulose, sheets, rods, and tubes.....do.	485	453	377	439	581	589	506	556	610	593	706	659	-----
Other cellulose plastics.....do.	657	400	442	404	303	468	529	456	532	521	713	602	-----
Phenolic and other tar acid resins.....do.	24,009	24,827	20,981	26,850	30,996	39,144	35,639	34,474	35,305	32,975	40,843	41,551	-----
Polystyrene.....do.	23,959	26,413	26,259	22,007	27,484	37,919	38,515	37,043	32,998	34,374	40,233	35,764	-----
Urea and melamine resins.....do.	14,955	15,312	11,189	16,669	16,942	19,868	18,315	20,473	17,883	16,196	20,111	18,498	-----
Vinyl resins.....do.	31,897	29,357	28,756	29,582	32,764	39,247	39,881	41,654	44,506	41,028	46,721	46,295	-----
Alkyd resins.....do.	29,326	28,507	24,342	25,692	31,224	33,936	27,644	31,062	32,978	31,228	36,439	34,274	-----
Rosin modifications.....do.	8,030	7,882	7,337	7,572	9,488	8,639	8,914	7,840	8,705	8,246	9,420	8,882	-----
Miscellaneous resins.....do.	17,341	17,467	14,368	17,868	18,078	21,728	21,274	21,925	21,788	21,304	22,946	22,458	-----

ELECTRIC POWER AND GAS

ELECTRIC POWER†													
Production (utility and industrial), total													
mil. of kw.-hr.	37,065	36,052	37,007	39,752	38,759	40,511	39,351	42,310	42,656	39,165	42,993	41,510	41,995
Electric utilities, total.....do.	31,824	31,525	32,523	34,361	33,376	34,821	33,747	36,452	36,663	33,597	36,969	35,627	35,982
By fuels.....do.	22,132	22,366	23,785	25,844	26,019	27,797	27,225	28,231	27,402	24,603	26,771	25,923	25,694
By water power.....do.	9,692	9,160	8,738	8,518	7,357	7,025	6,522	8,221	9,261	8,995	10,197	9,705	10,288
Privately and publicly owned utilities.....mil. of kw.-hr.	26,910	26,451	27,249	28,860	28,619	30,227	29,338	31,343	31,432	28,431	31,249	30,239	30,294
Other producers.....do.	4,915	5,075	5,274	5,501	4,757	4,594	4,409	5,109	5,231	5,166	5,720	5,388	5,688
Industrial establishments, total.....do.	5,240	4,526	4,484	5,391	5,383	5,690	5,604	5,858	5,994	5,567	6,024	5,882	6,013
By fuels.....do.	4,745	4,141	4,159	5,026	5,067	5,422	5,361	5,537	5,571	5,149	5,572	5,426	5,578
By water power.....do.	496	385	326	365	316	268	243	321	423	418	452	456	435
Sales to ultimate customers, total (Edison Electric Institute).....mil. of kw.-hr.	27,178	26,856	26,914	28,781	29,440	29,279	29,364	30,676	31,616	30,875	31,664	31,664	-----
Commercial and industrial:													
Small light and power.....do.	4,767	5,046	5,361	5,583	5,501	5,236	5,185	5,414	5,594	5,411	5,345	-----	-----
Large light and power.....do.	13,669	13,069	12,638	14,097	14,681	14,823	14,611	14,888	14,810	14,741	15,084	-----	-----
Railways and railroads.....do.	444	404	396	401	398	426	433	480	440	440	462	-----	-----
Residential or domestic.....do.	6,679	6,544	6,567	6,657	6,817	6,950	7,446	8,259	9,081	8,027	8,383	-----	-----
Rural (distinct rural rates).....do.	639	800	994	1,061	1,015	766	605	525	540	575	683	-----	-----
Street and highway lighting.....do.	249	236	242	262	287	321	341	363	363	327	325	-----	-----
Other public authorities.....do.	691	713	671	675	698	714	709	714	720	718	734	-----	-----
Interdepartmental.....do.	40	44	45	45	43	44	34	32	33	38	49	-----	-----
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol.	486,460	488,551	493,359	512,716	521,495	521,103	527,280	550,592	569,334	557,643	560,606	-----	-----
GAS‡													
Manufactured and mixed gas (quarterly):													
Customers, end of quarter, total.....thousands.		7,336	-----	-----	6,713	-----	-----	6,685	-----	-----	6,552	-----	-----
Residential (incl. house-heating).....do.		6,819	-----	-----	6,243	-----	-----	6,212	-----	-----	6,081	-----	-----
Industrial and commercial.....do.		512	-----	-----	469	-----	-----	469	-----	-----	467	-----	-----
Sales to consumers, total.....mil. of therms.		809	-----	-----	540	-----	-----	799	-----	-----	1,095	-----	-----
Residential.....do.		491	-----	-----	287	-----	-----	492	-----	-----	748	-----	-----
Industrial and commercial.....do.		308	-----	-----	263	-----	-----	297	-----	-----	336	-----	-----
Revenue from sales to consumers, total.....thous. of dol.		120,928	-----	-----	83,954	-----	-----	113,191	-----	-----	146,648	-----	-----
Residential (incl. house-heating).....do.		86,277	-----	-----	57,416	-----	-----	80,803	-----	-----	108,093	-----	-----
Industrial and commercial.....do.		33,743	-----	-----	25,932	-----	-----	31,550	-----	-----	37,524	-----	-----
Natural gas (quarterly):													
Customers, end of quarter, total.....thousands.		18,145	-----	-----	18,899	-----	-----	19,545	-----	-----	19,690	-----	-----
Residential (incl. house-heating).....do.		16,694	-----	-----	17,441	-----	-----	17,970	-----	-----	18,078	-----	-----
Industrial and commercial.....do.		1,433	-----	-----	1,438	-----	-----	1,555	-----	-----	1,591	-----	-----
Sales to consumers, total.....mil. of therms.		11,113	-----	-----	9,576	-----	-----	13,525	-----	-----	16,249	-----	-----
Residential (incl. house-heating).....do.		3,212	-----	-----	1,329	-----	-----	4,126	-----	-----	6,757	-----	-----
Industrial and commercial.....do.		7,529	-----	-----	7,630	-----	-----	8,496	-----	-----	8,855	-----	-----
Revenue from sales to consumers, total.....thous. of dol.		434,422	-----	-----	315,515	-----	-----	554,740	-----	-----	756,107	-----	-----
Residential (incl. house-heating).....do.		236,113	-----	-----	126,145	-----	-----	305,859	-----	-----	477,947	-----	-----
Industrial and commercial.....do.		190,375	-----	-----	176,242	-----	-----	232,401	-----	-----	265,043	-----	-----

† Revised. ‡ Preliminary. § Based on l. c. l. shipments. Data prior to September 1952 are for carlots.

* New series. Compiled by U. S. Department of Labor, Bureau of Labor Statistics. Data prior to February 1951 will be shown later.

† Revised series. Data are estimated total factory shipments of finished paint, varnish, and lacquer. Figures supersede those shown in the SURVEY prior to the June 1952 issue, which did not measure total shipments.

§ See note "1" in the February 1952 SURVEY and earlier issues regarding changes in classification and coverage beginning with data for January 1951.

¶ Unpublished revisions for January-July 1950 and 1951 for electric-power production will be shown later.

‡ All sales data formerly expressed in cu. ft. are now published in therms by the compiling source; 1932-49 figures expressed in therms and minor revisions for customers and revenue for 1932-44 will be shown later. Revisions for the first 2 quarters of 1950 are shown in the corresponding note in the October 1951 SURVEY; those for the first 2 quarters of 1951 and the first quarter of 1952 will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES														
Fermented malt liquors:														
Production.....	thous. of bbl.	7,962	8,975	10,116	8,634	7,132	6,844	5,787	6,686	6,621	6,191	7,683	8,167	7,791
Tax-paid withdrawals.....	do	7,381	8,412	9,266	8,159	7,182	6,852	5,908	6,774	5,707	5,630	6,658	7,198	7,118
Stocks, end of month.....	do	10,941	10,962	11,190	11,126	10,597	10,132	9,598	9,096	9,606	9,789	10,324	10,720	10,905
Distilled spirits:														
Production.....	thous. of tax gal.	11,642	8,577	6,444	6,453	9,837	20,691	12,265	10,558	10,321	9,548	12,539	12,116	11,812
Consumption, apparent, for beverage purposes.....	thous. of wine gal.	14,602	13,120	13,141	13,428	15,324	19,463	18,966	22,785	13,398	13,597	14,785	15,277	15,777
Tax-paid withdrawals.....	thous. of tax gal.	9,345	9,721	9,972	8,006	11,509	15,909	15,013	8,872	9,124	9,124	11,311	10,785	10,799
Stocks, end of month.....	do	940,432	937,156	932,414	929,033	921,430	909,081	898,143	894,492	892,357	890,328	887,827	886,619	884,315
Imports.....	thous. of proof gal.	1,362	1,326	1,229	1,088	1,575	2,048	2,360	2,204	1,183	1,302	1,735	1,469	1,469
Whisky:														
Production.....	thous. of tax gal.	6,793	4,823	2,515	2,677	3,208	3,859	3,683	5,782	6,836	6,939	8,295	8,053	7,232
Tax-paid withdrawals.....	do	4,546	5,026	4,322	3,980	6,204	9,053	8,312	5,676	5,320	5,307	6,149	5,917	5,608
Stocks, end of month.....	do	769,996	767,558	763,490	760,079	754,200	745,181	737,913	735,172	734,248	733,138	732,448	731,757	730,843
Imports.....	thous. of proof gal.	1,265	1,234	1,141	979	1,443	1,826	2,162	1,977	1,063	1,185	1,639	1,337	1,337
Rectified spirits and wines, production, total¹														
Whisky.....	thous. of proof gal.	7,422	7,024	7,590	5,936	8,585	11,446	11,536	7,732	6,103	6,634	8,313	7,683	7,934
Wines and distilling materials.....	do	6,493	6,150	6,389	4,785	7,504	10,116	10,455	6,614	5,091	5,721	7,217	6,500	6,659
Sparkling wines:														
Production.....	thous. of wine gal.	129	102	63	100	62	90	82	77	151	73	101	249	249
Tax-paid withdrawals.....	do	71	86	73	78	112	158	182	197	197	68	88	86	86
Stocks, end of month.....	do	1,510	1,515	1,503	1,518	1,467	1,384	1,274	1,139	1,183	1,178	1,185	1,343	1,343
Imports.....	do	36	35	28	29	40	64	86	96	33	23	40	39	39
Still wines:														
Production.....	do	1,640	853	547	1,741	20,940	66,382	25,764	6,622	2,442	1,265	1,212	1,097	1,097
Tax-paid withdrawals.....	do	9,368	9,120	7,980	8,440	11,993	13,822	12,333	11,637	10,303	9,963	12,161	11,739	11,739
Stocks, end of month.....	do	181,416	170,606	162,733	153,728	162,350	219,565	233,390	225,069	215,550	205,265	191,805	179,507	179,507
Imports.....	do	365	360	272	297	324	513	589	589	396	295	478	486	486
Distilling materials produced at wineries.....	do	126	155	1,758	6,870	49,009	124,199	55,656	17,406	2,786	722	1,075	1,561	1,561
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory) [†]	thous. of lb.	134,980	130,210	121,465	108,320	94,885	89,575	76,420	95,855	106,095	102,770	122,895	134,330	155,660
Stocks, cold storage, end of month.....	do	30,821	68,616	99,751	111,400	111,319	102,177	83,951	72,723	85,737	99,557	132,790	149,876	193,905
Price, wholesale, 92-score (New York).....	dol. per lb.	.693	.690	.714	.737	.732	.716	.699	.678	.670	.668	.668	.659	.658
Cheese:														
Production (factory), total [†]	thous. of lb.	139,160	139,870	121,925	112,370	99,235	89,090	78,110	84,840	87,355	85,410	105,935	119,915	149,720
American, whole milk [†]	do	107,525	109,780	94,815	85,340	73,905	63,270	53,290	55,330	58,765	60,010	78,855	93,225	118,750
Stocks, cold storage, end of month, total.....	do	185,927	217,604	239,632	253,563	262,467	256,885	242,509	238,803	227,499	218,371	232,255	262,606	306,751
American, whole milk.....	do	164,654	192,920	211,477	222,933	231,503	225,317	210,029	205,178	194,286	186,776	201,425	231,524	273,610
Imports.....	do	1,904	2,942	3,873	3,502	6,486	5,939	5,699	4,454	6,982	3,559	4,912	4,503	4,503
Price, wholesale, American, single daisies (Chicago).....	dol. per lb.	.429	.435	.436	.444	.465	.463	.457	.431	.427	.422	.411	.407	.408
Condensed and evaporated milk:														
Production:[†]														
Condensed (sweetened):														
Bulk goods.....	thous. of lb.	36,920	27,400	20,660	21,200	14,600	10,250	9,050	10,100	5,050	4,550	4,300	4,480	5,350
Case goods.....	do	4,200	4,750	3,500	3,650	3,250	3,275	3,275	4,575	5,050	4,550	4,300	4,480	5,350
Evaporated (unsweetened), case goods.....	do	369,500	349,000	273,250	277,300	243,500	208,000	167,100	171,750	170,600	160,000	201,750	243,500	322,600
Stocks, manufacturers', case goods, end of month:	do	8,339	9,540	7,975	7,482	8,354	7,190	7,519	8,320	8,662	10,154	9,489	7,849	8,688
Condensed (sweetened).....	thous. of lb.	264,340	392,212	417,109	480,266	508,805	493,073	447,175	382,563	313,741	262,904	238,043	262,319	366,926
Evaporated (unsweetened).....	do	8,339	9,540	7,975	7,482	8,354	7,190	7,519	8,320	8,662	10,154	9,489	7,849	8,688
Exports:	do	2,656	1,528	2,321	1,665	1,484	1,361	1,071	365	2,334	1,527	2,423	1,969	1,969
Condensed (sweetened).....	do	8,031	10,351	10,670	9,029	5,764	12,342	7,740	6,559	8,956	7,785	11,106	8,827	8,827
Prices, wholesale, U. S. average:	do	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80
Condensed (sweetened).....	dol. per case	6.32	6.30	6.33	6.38	6.39	6.40	6.39	6.33	6.27	6.21	6.12	5.96	5.92
Evaporated (unsweetened).....	do	6.32	6.30	6.33	6.38	6.39	6.40	6.39	6.33	6.27	6.21	6.12	5.96	5.92
Fluid milk:														
Production.....	mil. of lb.	12,056	11,879	11,017	10,238	9,126	8,664	7,891	8,389	8,706	8,533	10,100	10,854	12,610
Utilization in mfd. dairy products.....	do	5,061	4,972	4,439	4,062	3,553	3,247	2,769	3,250	3,458	4,059	4,522	5,435	5,435
Price, dealers', standard grade.....	dol. per 100 lb.	5.26	5.22	5.33	5.43	5.54	5.65	5.70	5.63	5.50	5.40	5.27	5.05	4.92
Dry milk:														
Production:[†]														
Dry whole milk:														
Production.....	thous. of lb.	11,035	13,570	9,950	9,900	6,175	5,475	4,840	5,840	7,400	7,150	8,250	8,100	9,200
Nonfat dry milk solids (human food).....	do	120,850	115,875	85,300	70,650	50,590	45,100	43,000	65,950	78,000	80,300	108,700	124,900	146,400
Stocks, manufacturers', end of month:														
Dry whole milk.....	do	176,761	199,287	213,385	233,963	227,273	202,212	17,009	15,181	15,411	12,844	13,311	13,391	14,930
Nonfat dry milk solids (human food).....	do	108,576	150,593	162,150	167,428	153,762	135,177	124,553	127,715	132,265	128,820	132,555	130,487	154,334
Exports:														
Dry whole milk.....	do	2,842	5,118	3,453	2,921	2,599	3,186	3,695	3,694	3,495	2,850	5,371	3,824	3,824
Nonfat dry milk solids (human food).....	do	9,839	2,303	3,567	5,824	2,515	3,365	4,196	8,851	2,706	1,690	2,260	8,073	8,073
Price, wholesale, nonfat dry milk solids (human food), U. S. average.....	dol. per lb.	.163	.163	.165	.165	.167	.166	.166	.164	.163	.160	.158	.153	.149
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....	thous. of bu.	929	283	416	306	1,432	5,578	2,630	192,696	2,525	2,671	2,762	2,290	1,527
Shipments, carlot.....	no. of carloads	1,037	282	153	238	6,221	26,892	24,941	20,061	15,265	10,775	6,386	3,278	1,355
Stocks, cold storage, end of month.....	thous. of bu.	13,945	10,869	9,744	5,994	5,136	5,366	6,420	13,256	10,915	10,891	11,256	11,332	12,289
Citrus fruits, carlot shipments.....	no. of carloads	537,679	580,264	593,518	578,699	556,897	532,993	493,402	455,479	481,129	496,233	449,348	441,235	463,915
Frozen fruits, stocks, cold storage, end of month.....	thous. of lb.	301,739	336,911	385,494	463,011	530,091	576,522	569,974	534,933	494,893	450,265	419,899	384,285	360,990
Potatoes, white:														
Production (crop estimate) [†]	thous. of bu.	13,049	24,091	13,126	12,341	16,508	21,536	17,282	1347,504	18,300	23,101	20,694	24,871	19,337
Shipments, carlot.....	no. of carloads	5,570	4,844	6,708	7,025	6,188	4,792	5,481	4,971	5,369	5,317	3,969	4,013	4,083
Price, wholesale, U. S. No. 1 (New York).....	dol. per 100 lb.	5.570	4.844	6.708	7.025	6.188	4.792	5.481	4.971	5.369	5.317	3.969	4.013	4.083

† Revised. † Preliminary. † December 1 estimate.
 † Figures beginning July 1952 exclude production of wines and vermouth; for July 1951-June 1952, such production totaled 91,000 gallons.
 † Revisions for production of dairy products prior to November 1950 are available upon request as follows: Beginning 1949 for butter, cheese, and nonfat dry milk solids; beginning 1950 for condensed and evaporated milk and dry whole milk. Revisions for fluid milk (January 1940-February 1951) will be shown later. Revised estimates for production of potatoes for 1944-49 are shown in corresponding note in the September 1952 SURVEY.
 † Figures beginning 1950 represent whole milk only; earlier data cover both whole and skimmed milk.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FOODSTUFFS AND TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS													
Exports, principal grains, including flour and meal thous. of bu.	52,903	38,061	29,169	35,649	38,870	45,025	40,261	56,484	52,510	39,287	48,066	38,306	-----
Barley:													
Production (crop estimate)†	do	do	do	do	do	do	do	1,227,008	do	do	do	do	do
Receipts, principal markets	7,909	6,172	10,110	23,234	11,264	8,613	8,294	7,659	6,877	7,005	9,402	8,161	7,419
Stocks, domestic, end of month:	do	do	do	do	do	do	do	do	do	do	do	do	do
Commercial	14,646	14,798	14,861	17,899	20,085	18,989	16,967	13,415	11,902	10,717	8,386	7,555	5,960
On farms‡	do	do	do	do	do	do	do	do	do	do	do	do	do
Exports, including malt	1,187	880	3,560	5,575	6,207	4,367	3,829	4,237	1,374	2,161	2,556	1,096	-----
Prices, wholesale (Minneapolis):	do	do	do	do	do	do	do	do	do	do	do	do	do
No. 2, malting	dol. per bu	1.443	1.530	1.612	1.709	1.626	1.631	1.598	1.612	1.581	1.495	1.521	1.538
No. 3, straight	do	1.234	1.316	1.430	1.648	1.480	1.545	1.505	1.457	1.456	1.395	1.446	1.387
Corn:													
Production (crop estimate)†	mil. of bu	10,487	9,964	9,557	10,194	11,006	12,095	10,769	13,307	10,336	11,373	11,406	11,314
Grindings, wet process	thous. of bu	17,358	20,041	14,293	18,206	21,507	48,645	56,549	33,489	22,037	18,195	21,403	19,601
Receipts, principal markets	do	do	do	do	do	do	do	do	do	do	do	do	do
Stocks, domestic, end of month:	do	do	do	do	do	do	do	do	do	do	do	do	do
Commercial	do	40,813	32,526	20,772	17,167	18,186	31,204	60,880	62,039	51,032	46,101	37,288	29,840
On farms‡	do	do	do	do	do	do	do	do	do	do	do	do	do
Exports, including meal	thous. of bu	6,859	4,375	3,689	2,854	2,171.4	7,237	16,005	2,173.2	16,087	7,568	1,466.4	8,773
Prices, wholesale:	do	do	do	do	do	do	do	do	do	do	do	do	do
No. 3, white (Chicago)	dol. per bu	(3)	1.900	(3)	(3)	(3)	1.962	2.135	2.109	2.081	(3)	2.095	(3)
No. 3, yellow (Chicago)	do	1.842	1.830	1.808	1.808	1.760	1.586	1.575	1.630	1.605	1.551	1.562	1.573
Weighted average, 5 markets, all grades	do	1.756	1.763	1.735	1.764	1.716	1.571	1.569	1.597	1.573	1.525	1.540	1.591
Oats:													
Production (crop estimate)†	mil. of bu	11,715	9,130	21,604	22,030	10,705	5,573	4,735	11,268	6,708	6,884	6,796	4,714
Receipts, principal markets	thous. of bu	do	do	do	do	do	do	do	13,979	do	do	do	do
Stocks, domestic, end of month:	do	do	do	do	do	do	do	do	do	do	do	do	do
Commercial	do	11,966	16,038	24,101	30,814	34,204	30,140	26,546	25,041	21,592	19,819	12,734	11,740
On farms‡	do	do	do	do	do	do	do	do	do	do	do	do	do
Exports, including oatmeal	do	588	378	328	319	223	311	278	791,661	238	261	456,956	286
Price, wholesale, No. 3, white (Chicago)	dol. per bu	.908	.833	.829	.865	.920	.907	.904	.919	.881	.800	.797	.782
Rice:													
Production (crop estimate)†	thous. of bu	do	do	do	do	do	do	do	1,108,133	do	do	do	do
California:													
Receipts, domestic, rough	thous. of lb.	65,414	61,946	40,996	23,302	12,593	177,837	154,481	110,166	88,012	89,398	90,896	72,663
Shipments from mills, milled rice	do	35,882	33,526	36,124	41,993	3,298	61,546	66,808	93,444	69,705	78,442	49,060	76,436
Stocks, rough and cleaned (cleaned basis), end of month	thous. of lb.	32,838	40,204	30,032	7,276	12,153	65,882	107,170	90,015	80,077	62,143	74,247	48,063
Southern States (Ark., La., Tenn., Tex.):													
Receipts, rough, at mills	thous. of lb.	134,497	91,122	11,757	-----	-----	-----	-----	-----	-----	-----	-----	-----
Shipments from mills, milled rice	do	258,115	194,651	101,039	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stocks, domestic, rough and cleaned (cleaned basis), end of month	thous. of lb.	285,248	153,772	61,979	-----	-----	-----	-----	-----	-----	-----	-----	-----
Exports	do	259,380	121,058	141,312	51,859	101,657	199,214	149,231	203,331	199,698	80,638	114,183	113,180
Price, wholesale, head, clean (N. O.)	dol. per lb.	.105	.105	.105	.105	.104	.105	.106	.108	.108	.108	.121	.124
Rye:													
Production (crop estimate)†	thous. of bu.	do	do	do	do	do	do	do	1,115,910	do	do	do	4,107,987
Receipts, principal markets	do	1,163	547	2,449	1,770	815	328	302	2,470	321	239	240	1,488
Stocks, commercial, domestic, end of month	do	2,024	1,278	1,568	3,210	3,285	2,917	2,698	2,892	2,685	2,254	2,320	3,373
Price, wholesale, No. 2 (Minn.)	dol. per bu.	1.928	2.038	1.972	1.951	1.861	1.914	1.978	1.920	1.831	1.751	1.753	1.614
Wheat:													
Production (crop estimate), total	mil. of bu.	do	do	do	do	do	do	do	1,291.4	do	do	do	do
Spring wheat	do	do	do	do	do	do	do	do	1,238.6	do	do	do	do
Winter wheat	do	do	do	do	do	do	do	do	1,052.8	do	do	do	4,769.9
Receipts, principal markets	thous. of bu.	23,598	87,348	149,329	59,153	43,666	23,804	21,383	23,372	23,399	15,809	19,833	25,917
Disappearance, domestic	do	do	269,976	do	do	211,559	do	do	249,807	do	do	264,327	do
Stocks, end of month:	do	do	do	do	do	do	do	do	do	do	do	do	do
Canada (Canadian wheat)	do	208,850	195,182	189,545	190,469	224,407	242,463	237,465	251,212	261,241	265,465	272,551	268,135
United States, domestic, total	do	do	2,255,594	do	do	1,344,121	do	do	1,103,275	do	do	840,498	do
Commercial	do	88,937	93,924	279,426	308,618	313,561	293,700	276,075	259,257	240,968	231,647	217,255	211,909
Interior mills, elevators, and warehouses	thous. of bu.	do	57,879	do	do	365,177	do	do	311,752	do	do	245,848	do
Merchant mills	do	do	2,399,568	do	do	150,243	do	do	128,199	do	do	101,691	do
On farms‡	do	do	63,079	do	do	510,819	do	do	399,412	do	do	268,440	do
Exports, total, including flour	do	41,731	32,205	21,417	26,831	27,154	33,051	20,149	29,786	34,811	29,298	35,586	28,151
Wheat only	do	38,563	27,973	17,232	23,385	22,744	29,193	16,146	24,547	30,873	25,886	32,491	24,725
Prices, wholesale:													
No. 1, dark northern spring (Minneapolis)	dol. per bu.	2.485	2.505	2.547	2.447	2.470	2.504	2.541	2.533	2.490	2.492	2.521	2.529
No. 2, hard winter (Kansas City)	do	2.446	2.306	2.251	2.323	2.409	2.416	2.458	2.445	2.402	2.358	2.395	2.387
No. 2, red winter (St. Louis)	do	(3)	2.104	2.154	2.211	2.288	2.329	2.306	2.329	2.350	2.355	(3)	2.270
Weighted avg., 6 markets, all grades	do	2.405	2.350	2.314	2.413	2.474	2.519	2.507	2.568	2.530	2.505	2.551	2.529
Wheat flour:													
Production:	do	do	do	do	do	do	do	do	do	do	do	do	do
Flour	thous. of sacks (100 lb.)	17,599	18,101	19,099	19,177	19,714	21,081	18,671	18,990	19,783	17,041	18,565	17,351
Operations, percent of capacity	do	75.3	77.5	78.2	82.3	84.7	82.7	88.9	79.3	79.0	78.0	73.5	78.8
Offal	short tons	352,881	367,536	387,693	386,219	396,826	424,466	377,270	380,119	397,704	336,676	363,955	341,898
Grindings of wheat	thous. of bu.	41,096	42,234	44,530	44,698	45,901	49,088	43,458	44,107	45,968	39,435	42,903	40,103
Stocks held by mills, end of month	do	do	do	do	do	do	do	do	do	do	do	do	do
Exports	thous. of sacks (100 lb.)	1,360	1,816	1,796	1,479	1,893	1,656	1,718	2,248	1,690	1,593	1,328	1,471
Prices, wholesale:													
Spring, short patents (Minneapolis)*	dol. per sack (100 lb.)	5.585	5.630	5.590	5.505	5.390	5.635	5.830	5.825	5.765	5.855	6.079	5.980
Winter, hard, short patents (Kansas City)*	do	5.500	5.325	5.225	5.225	5.375	5.500	5.625	5.525	5.525	5.425	5.675	5.675

* Revised. † Preliminary. ‡ December 1 estimate.
 § Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). ¶ No quotation. †† June 1 estimate.
 ‡‡ The indicated grain series have been revised as follows: Production—barley, corn, oats, 1944-49; rye, wheat, 1945-49; rice, 1949; stocks on farms—barley, corn, oats, 1944-49; wheat, 1945-49; domestic disappearance of wheat and total United States stocks of domestic wheat, 1945-49. All revisions will be shown later.
 ††† Revised series. Data are furnished by the Chicago Board of Trade and represent receipts at 12 interior primary markets; for names of markets and data for January 1948-July 1950, see note marked "†" on p. S-28 of the October 1951 Survey.
 †††† The total includes wheat owned by the Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.
 *New series. Data prior to February 1951 will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FOODSTUFFS AND TOBACCO—Continued

LIVESTOCK													
Cattle and calves:													
Slaughter (Federally inspected):													
Calves.....thous. of animals...	388	392	430	426	496	602	510	523	453	422	535	541	504
Cattle.....do.....	1,009	966	1,100	1,135	1,215	1,390	1,151	1,252	1,313	1,170	1,299	1,371	1,345
Receipts, principal markets.....do.....	1,615	1,590	1,898	2,078	2,641	3,141	2,379	2,023	1,877	1,609	1,952	2,019	2,047
Shipments, feeder, to 8 corn-belt States.....do.....	155	152	185	338	563	1,088	667	250	184	80	119	146	142
Prices, wholesale:													
Beef steers (Chicago).....dol. per 100 lb..	33.29	32.22	32.53	32.52	32.19	32.09	31.37	28.77	26.04	23.41	21.98	21.50	21.83
Steers, stocker and feeder (Kansas City).....do.....	32.06	27.21	25.24	25.17	23.57	22.76	22.31	20.50	21.73	20.91	21.19	19.91	19.80
Calves, vealers (Chicago).....do.....	36.75	34.50	32.00	32.00	31.50	33.00	33.00	29.00	30.50	33.50	29.00	25.50	27.48
Hogs:													
Slaughter (Federally inspected)													
.....thous. of animals...	4,482	4,259	3,641	3,592	4,290	5,492	5,772	7,251	6,267	4,550	4,962	4,325	3,643
Receipts, principal markets.....do.....	2,800	2,773	2,268	2,203	2,540	3,099	3,326	4,233	3,571	2,562	2,785	2,358	2,023
Prices:													
Wholesale, average, all grades (Chicago).....dol. per 100 lb..	19.61	19.25	19.96	19.98	19.11	18.55	16.76	16.52	17.98	19.39	20.50	21.88	23.54
Hog-corn ratio.....	11.8	11.2	11.6	12.1	11.2	12.2	11.5	10.7	12.0	13.5	13.8	14.2	15.5
bu. of corn equal in value to 100 lb. of live hog..													
Sheep and lambs:													
Slaughter (Federally inspected)													
.....thous. of animals...	939	926	908	1,020	1,243	1,427	1,069	1,218	1,289	1,088	1,190	1,100	1,015
Receipts, principal markets.....do.....	1,081	1,048	1,067	1,455	2,119	2,228	1,289	1,267	1,295	1,038	1,173	1,115	1,143
Shipments, feeder, to 8 corn-belt States.....do.....	141	133	176	479	722	788	319	203	147	83	113	93	121
Prices, wholesale:													
Lambs, average (Chicago).....dol. per 100 lb..	28.12	28.38	28.38	28.62	25.50	23.88	22.62	21.62	21.50	22.38	23.12	24.00	25.12
Lambs, feeder, good and choice (Omaha).....do.....	(1)	(1)	24.25	24.63	23.10	21.25	20.50	19.18	20.52	20.01	20.83	(1)	(1)
MEATS													
Total meats (including lard):													
Production (inspected slaughter).....mil. of lb..	1,476	1,444	1,418	1,395	1,527	1,819	1,742	2,127	1,999	1,572	1,712	1,649	1,537
Stocks, cold storage, end of month.....do.....	1,201	1,161	983	825	696	636	779	1,046	1,038	1,044	990	929	817
Exports.....do.....	62	44	49	50	37	55	59	59	65	63	55	55	55
Beef and veal:													
Production (inspected slaughter).....thous. of lb..	610,297	582,712	659,036	669,445	713,624	801,489	662,271	735,078	775,091	701,489	779,450	826,082	812,729
Stocks, cold storage, end of month.....do.....	224,432	201,504	171,444	167,437	184,158	214,594	252,306	286,299	287,258	274,457	256,439	234,891	209,428
Exports.....do.....	1,636	1,531	1,666	1,240	1,150	1,365	1,153	1,319	877	1,272	1,368	1,794	1,994
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb..	.559	.540	.534	.559	.562	.556	.545	.514	.477	.432	.392	.382	.385
Lamb and mutton:													
Production (inspected slaughter).....thous. of lb..	45,306	41,392	38,601	43,880	52,839	61,726	47,505	56,616	61,371	53,166	58,129	52,458	46,755
Stocks, cold storage, end of month.....do.....	16,141	14,902	11,814	11,318	12,553	16,002	17,580	21,912	20,816	23,670	19,945	17,493	15,520
Pork, including lard, production (inspected slaughter).....thous. of lb..													
820,518	819,934	720,191	681,587	760,409	955,425	1,031,841	1,335,205	1,162,504	816,995	874,686	770,875	677,203	
Pork, excluding lard:													
Production (inspected slaughter).....do.....	594,319	601,250	525,855	506,990	571,228	715,279	765,850	984,200	841,949	601,403	650,145	570,190	502,422
Stocks, cold storage, end of month.....do.....	727,665	685,033	542,707	407,558	290,931	234,894	319,643	489,152	595,546	604,813	569,204	538,025	459,842
Exports.....do.....	8,655	9,285	10,833	5,892	5,673	5,768	7,386	8,742	8,605	9,983	7,745	5,210	5,210
Prices, wholesale:													
Hams, smoked, composite.....dol. per lb..	.531	.569	.585	.616	.571	.569	.552	.559	.581	.595	.602	.592	.619
Fresh loins, 8-12 lb. average (New York).....do.....	.550	.535	.552	.612	.569	.515	.449	.402	.424	.464	.479	.523	.567
Lard:													
Production (inspected slaughter).....thous. of lb..	165,818	160,274	141,823	127,696	138,047	175,664	194,381	256,269	234,448	157,799	164,072	146,255	128,166
Stocks, dry and cold storage, end of month.....do.....	184,595	214,678	208,025	167,718	143,223	111,912	136,610	210,994	241,760	241,890	239,009	225,936	200,621
Exports.....do.....	46,395	29,038	32,421	37,288	26,611	43,043	46,638	44,347	50,867	45,881	39,862	40,675	40,675
Price, wholesale, refined (Chicago).....dol. per lb..	.145	.145	.140	.138	.143	.143	.133	.113	.120	.125	.135	.135	.150
POULTRY AND EGGS													
Poultry:													
Receipts, 5 markets.....thous. of lb..	58,058	52,212	47,806	52,536	64,955	81,748	74,618	70,745	38,884	34,125	39,046	40,934	44,435
Stocks, cold storage, end of month.....do.....	185,688	174,040	157,045	144,508	182,786	279,191	294,424	278,595	261,072	260,608	174,243	140,371	123,695
Price, wholesale, live fowls (Chicago).....dol. per lb..	.225	.218	.215	.235	.245	.225	.250	.263	.310	.318	.333	.345	.325
Eggs:													
Production, farm.....millions.....	5,938	4,991	4,431	4,125	4,081	4,371	4,480	5,037	5,441	5,328	6,298	6,094	5,872
Dried egg production.....thous. of lb..	2,037	1,427	1,571	1,140	1,069	758	957	685	442	1,168	2,120	2,131	2,453
Stocks, cold storage, end of month:													
Shell.....thous. of cases.....	3,184	3,357	2,728	2,169	1,709	1,000	393	153	120	248	375	816	1,451
Frozen.....thous. of lb..	145,863	166,419	163,359	144,326	123,661	95,333	72,462	50,176	34,980	42,419	65,201	98,978	131,255
Price, wholesale, extras, large (Chicago).....dol. per doz..	.359	.404	.525	.553	.553	.631	.560	.489	.454	.443	.495	.497	.486
MISCELLANEOUS FOOD PRODUCTS													
Confectionery, manufacturers' sales*.....thous. of dol..													
60,318	54,335	47,200	60,948	99,443	113,374	101,012	101,394	87,060	83,063	81,213	77,096	63,522	
Cocoa:													
Imports.....long tons.....	28,764	28,786	12,977	9,043	8,705	4,210	13,272	37,144	32,530	24,678	21,775	27,425	27,425
Price, wholesale, Accra (New York).....dol. per lb..	.384	.378	.381	.354	.333	.340	.318	.308	.318	.300	.328	.339	.333
Coffee:													
Clearances from Brazil, total.....thous. of bags..	953	1,024	1,177	1,455	1,601	1,456	1,450	1,453	1,269	1,160	1,374	999	860
To United States.....do.....	566	624	719	924	1,045	846	893	817	788	757	776	526	411
Visible supply, United States.....do.....	756	691	579	605	889	611	529	691	712	776	700	634	511
Imports.....do.....	1,126	1,228	1,408	1,454	1,869	1,615	1,394	2,205	1,839	1,815	2,247	2,149	2,149
Price, wholesale, Santos, No. 4 (New York).....dol. per lb..	.533	.530	.545	.548	.545	.540	.535	.538	.540	.553	.618	.573	.553
Fish:													
Landings, fresh fish, 5 ports.....thous. of lb..	58,606	72,504	76,851	64,754	54,114	49,126	31,529	26,363	20,492	23,689	31,514	34,911	34,911
Stocks, cold storage, end of month.....do.....	123,762	152,396	176,254	183,826	190,493	200,944	210,658	192,818	170,263	142,040	119,099	109,189	113,581

* Revised. † Preliminary. ‡ No quotation. § Excludes lard; comparable figure for December 1952 is 922 mil. lb.
 † Revised series. Compiled by the U. S. Department of Commerce, Bureau of the Census, representing factory and warehouse stocks of rendered and refined lard; data prior to February 1952 will be shown later.
 * Series revised to represent quotations for heavy type.
 ‡ New series. Compiled by the U. S. Department of Commerce, Bureau of the Census, representing estimated total sales by manufacturers of confectionery and competitive chocolate products. The figures exclude sales of chocolate coatings and cocoa produced by chocolate manufacturers and sales by manufacturer-retailers with a single business location. Revised data for January 1949-June 1951 are shown in corresponding note in the September 1952 SURVEY.
 † For revised data for July 1949-October 1950, see note marked "†" on p. 8-29 of the January 1952 SURVEY.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FOODSTUFFS AND TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.													
Sugar:													
Cuban stocks, raw, end of month thous. of Spanish tons..	r 4,543	4,388	3,970	3,645	3,320	2,895	2,620	2,170	1,970	2,679	3,801	4,906	4,676
United States:													
Deliveries and supply (raw basis):													
Production and receipts:													
Production..... short tons..	18,150	46,465	34,190	9,971	91,126	602,545	732,540	388,838	69,484	34,014	37,407	59,948	12,283
Entries from off-shore..... do.....	673,682	503,896	617,564	573,936	725,621	387,590	226,961	194,722	469,755	398,576	627,988	854,355	530,430
Hawaii and Puerto Rico..... do.....	200,747	142,458	167,422	177,671	237,299	273,166	108,362	123,853	149,498	143,730	192,443	248,129	235,756
Deliveries, total..... do.....	r 596,353	896,355	758,308	734,684	744,355	680,035	519,868	596,070	576,630	546,884	878,155	588,583	599,440
For domestic consumption..... do.....	r 594,441	894,103	755,061	731,376	742,146	677,919	518,373	593,793	574,789	545,674	876,548	587,001	597,627
For export..... do.....	r 1,912	2,252	3,247	3,308	2,209	2,116	1,495	2,277	1,841	1,210	1,607	1,582	1,813
Stocks, raw and refined, end of month thous. of short tons..	1,400	1,114	917	831	697	1,045	1,518	1,602	1,587	1,513	1,306	1,392	1,423
Exports, refined sugar..... short tons..	31,620	28,369	6,116	2,525	649	12,376	r 625	527	377	10,356	441	685	-----
Imports:													
Raw sugar, total..... do.....	436,800	359,836	356,970	346,907	305,205	124,473	120,331	156,891	269,495	260,306	r 361,182	341,775	-----
From Cuba..... do.....	310,072	199,168	208,611	245,485	240,343	96,836	102,213	129,183	205,264	178,519	r 303,479	274,851	-----
From Philippine Islands..... do.....	126,728	160,667	148,359	83,858	63,861	17,875	9,599	23,964	58,542	81,667	55,438	62,664	-----
Refined sugar, total..... do.....	31,464	36,198	38,106	43,038	46,738	40,675	2,618	7,198	37,924	28,173	46,834	55,961	-----
From Cuba..... do.....	30,664	35,524	33,287	41,012	43,590	35,160	0	350	32,493	25,614	39,549	48,433	-----
Prices (New York):													
Raw, wholesale..... dol per lb..	.062	.066	.066	.064	.065	.066	.064	.060	.060	.062	.064	.064	p.063
Refined:													
Retail..... dol per 5 lb..	.492	.492	.494	.494	.495	.495	.495	.494	.493	.490	.489	.494	.495
Wholesale..... dol per lb..	.085	.085	.086	.086	.086	.086	.086	.085	.085	.083	.086	.086	p.086
Tea, imports..... thous. of lb..	7,132	7,044	8,482	8,094	9,506	7,430	5,530	6,931	10,466	7,949	10,590	11,141	-----
TOBACCO													
Leaf:													
Production (crop estimate)†..... mil. of lb..	-----	-----	-----	-----	-----	-----	-----	12,207	-----	-----	-----	-----	-----
Stocks, dealers' and manufacturers', end of quarter, total..... mil. of lb..	-----	3,828	-----	-----	3,951	-----	-----	4,491	-----	-----	4,493	-----	-----
Domestic:													
Cigar leaf..... do.....	-----	387	-----	-----	362	-----	-----	341	-----	-----	391	-----	-----
Air-cured, fire-cured, flue-cured, and miscellaneous domestic..... mil. of lb..	-----	3,244	-----	-----	3,410	-----	-----	3,963	-----	-----	3,197	-----	-----
Foreign grown:													
Cigar leaf..... do.....	-----	19	-----	-----	18	-----	-----	19	-----	-----	19	-----	-----
Cigarette tobacco..... do.....	-----	179	-----	-----	161	-----	-----	168	-----	-----	167	-----	-----
Exports, including scrap and stems..... thous. of lb..	27,078	27,497	26,087	34,730	50,451	41,777	43,055	36,739	30,746	22,900	41,020	51,103	-----
Imports, including scrap and stems..... do.....	8,978	7,987	8,966	9,619	9,173	9,584	8,226	7,736	8,918	8,290	9,085	7,961	-----
Manufactured products:													
Production, manufactured tobacco, total..... do.....	18,892	18,444	16,319	18,554	20,051	21,342	16,123	16,369	16,683	16,385	17,947	18,326	-----
Chewing, plug, and twist..... do.....	7,328	7,324	6,827	7,011	7,366	7,936	6,378	6,469	6,394	6,638	7,137	6,935	-----
Smoking..... do.....	8,456	7,995	7,230	8,373	9,406	9,781	6,843	6,662	6,893	6,639	7,458	8,064	-----
Snuff..... do.....	3,109	3,126	2,263	3,170	3,279	3,625	2,903	3,237	3,396	3,108	3,352	3,328	-----
Consumption (withdrawals):													
Cigarettes (small):													
Tax-free..... millions.....	3,348	2,365	2,833	4,366	4,325	4,294	3,408	2,859	2,649	2,394	3,856	2,703	-----
Tax-paid..... do.....	32,920	34,511	33,837	35,972	34,950	37,372	30,386	30,066	32,498	32,212	34,105	r 31,607	p 30,791
Cigars (large), tax-paid \$..... thousands.....	r 483,475	r 492,197	r 468,037	r 492,613	r 498,518	r 548,196	r 528,081	r 448,045	r 431,158	r 542,594	r 469,164	477,520	p 506,055
Manufactured tobacco and snuff, tax-paid \$..... thousands.....	r 18,815	r 17,870	r 16,239	r 18,455	r 19,315	r 20,791	r 15,653	r 15,786	r 16,804	r 15,480	r 17,056	17,887	p 17,717
Exports, cigarettes..... millions.....	1,492	1,043	1,329	1,810	1,266	1,304	1,244	1,626	1,306	1,348	1,813	1,331	-----
Price, wholesale, cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination* dol. per thous..	3.555	3.555	3.555	3.555	3.555	3.555	3.555	3.555	3.555	3.555	3.938	3.938	3.938

LEATHER AND PRODUCTS

HIDES AND SKINS													
Imports, total hides and skins †..... thous. of lb..	12,771	19,148	19,460	16,003	11,963	13,759	9,134	14,149	12,429	11,264	13,093	18,407	-----
Calf and kip skins..... thous. of pieces..	127	164	211	209	194	97	142	182	137	72	217	123	-----
Cattle hides †..... do.....	87	133	232	75	90	45	21	50	20	38	41	31	-----
Goat and kid skins †..... do.....	2,015	2,320	3,416	2,648	2,804	2,796	2,381	3,771	3,673	2,458	2,870	3,055	-----
Sheep and lamb skins..... do.....	1,565	4,007	1,903	2,520	1,100	2,059	720	1,195	1,392	1,431	1,759	4,466	-----
Prices, wholesale (Chicago):													
Calfskins, packer, heavy, 9 1/2/15 lbs.* dol. per lb..	.388	.388	.425	.450	.475	.488	.513	.488	.488	.550	.563	.513	p.613
Hides, steer, heavy, native, over 53 lbs.*..... do.....	.143	.148	.155	.175	.160	.160	.170	.165	.120	.137	.128	.138	p.153
LEATHER													
Production:†													
Calf and kip..... thous. of skins..	702	768	684	913	967	1,045	846	994	930	857	936	940	-----
Cattle hide..... thous. of hides..	1,881	1,831	1,605	1,910	1,881	2,224	1,963	2,102	2,123	2,006	r 2,020	2,132	-----
Goat and kid..... thous. of skins..	2,322	2,413	2,588	2,287	2,330	2,937	2,572	2,985	2,802	2,709	r 3,172	2,971	-----
Sheep and lamb..... do.....	2,292	2,312	1,912	2,711	2,551	2,942	2,442	2,244	2,215	2,368	2,319	2,414	-----
Exports:													
Sole leather:													
Bends, backs, and sides..... thous. of lb..	10	25	56	39	75	25	24	65	57	82	42	23	-----
Offal, including belting offal..... do.....	20	35	73	45	51	92	13	43	96	33	76	73	-----
Upper leather..... thous. of sq. ft..	2,440	2,270	2,134	2,798	2,288	3,125	2,512	2,818	3,000	2,743	2,996	4,002	-----
Prices, wholesale:													
Sole, bends, light, f. o. b. tannery*..... dol. per lb..	.670	.705	.705	.710	.695	.690	.685	.705	.705	.680	.690	r.680	p.724
Upper, chrome calf, B and C grades, f. o. b. tannery*..... dol. per sq. ft..	.805	.848	.873	.890	.928	.938	.955	.987	.968	1.000	1.013	r1.007	p 1.125

† Revised. * Preliminary. † December 1 estimate.

† Revisions for tobacco (1944-49) are shown in note marked "§" in the September 1952 SURVEY; those for the indicated series for hides and skins (1950) in note marked "†" in the October 1951 issue. Revisions for leather production for January-March 1952 will be shown later.

§ Revised to represent data based on number of stamps used by manufacturers, except for the latest month which is based on stamps sold to manufacturers; revisions prior to May 1952 will be shown later.

* New series. Compiled by U. S. Department of Labor, Bureau of Labor Statistics; data prior to August 1951 for sole leather and prior to February 1951 for other indicated series will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES	May	June	July	August	September	October	November	December	January	February	March	April	May
Shoes and slippers:†													
Production, total.....thous. of pairs	41,436	39,747	38,520	46,552	44,100	46,341	38,932	42,033	45,268	44,872	48,723	44,968	-----
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs	37,248	35,408	33,946	40,703	37,842	39,185	32,659	37,303	41,778	40,967	44,079	40,193	-----
By types of uppers:‡													
All leather.....do.	31,536	30,735	29,938	36,385	33,906	35,057	29,080	32,750	36,278	35,336	37,520	33,898	-----
Part leather and nonleather.....do.	5,712	4,673	4,008	4,318	3,936	4,128	3,579	4,553	5,500	5,631	6,559	6,295	-----
By kinds:													
Men's.....do.	8,462	8,279	7,256	8,986	8,775	9,339	7,866	9,010	8,953	8,745	9,125	8,979	-----
Youths' and boys'.....do.	1,492	1,586	1,485	1,949	1,826	1,709	1,442	1,539	1,558	1,515	1,622	1,474	-----
Women's.....do.	18,973	17,926	18,385	21,910	19,419	19,446	15,580	18,028	21,718	21,005	22,945	20,765	-----
Misses' and children's.....do.	5,168	4,728	4,393	5,135	5,040	5,553	4,882	5,585	6,257	6,298	6,527	5,436	-----
Infants' and babies'.....do.	3,153	2,889	2,427	2,723	2,782	3,138	2,889	3,141	3,292	3,404	3,860	3,539	-----
Slippers for housewear.....do.	3,626	3,816	4,070	5,249	5,638	6,442	5,668	4,161	2,946	3,369	4,059	4,271	-----
Athletic.....do.	209	181	169	234	264	286	237	229	226	238	265	279	-----
Other footwear.....do.	353	342	335	366	356	428	368	340	318	298	320	225	-----
Exports\$.....do.	352	280	246	331	386	433	346	305	293	388	468	353	-----
Prices, wholesale, f. o. b. factory:*													
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....1947-49=100.	108.5	108.5	108.5	108.5	108.5	108.5	109.0	110.3	110.3	110.3	110.3	110.3	110.3
Women's oxfords (nurses'), side upper, Goodyear welt.....1947-49=100.	117.5	117.5	113.3	113.3	113.3	113.3	114.5	117.1	117.1	117.1	117.1	117.1	117.5
Women's and misses' pumps, suede split.do.	111.0	112.9	112.9	112.9	112.9	112.9	112.9	113.4	113.4	113.4	113.4	110.7	110.7

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES	May	June	July	August	September	October	November	December	January	February	March	April	May
Exports, total sawmill products.....M bd. ft.	68,809	61,137	48,717	67,746	48,534	40,949	44,363	61,470	54,326	62,158	47,247	58,631	-----
Imports, total sawmill products.....do.	209,112	221,006	183,140	200,342	227,340	255,581	241,379	243,479	189,269	195,457	238,076	219,381	-----
National Lumber Manufacturers Association:‡													
Production, total.....mil. bd. ft.	3,070	3,213	3,247	3,454	3,526	3,568	3,069	2,856	2,973	2,941	3,284	3,516	3,200
Hardwoods.....do.	604	614	630	705	701	692	691	618	658	677	638	658	543
Softwoods.....do.	2,466	2,599	2,617	2,749	2,825	2,876	2,378	2,238	2,315	2,264	2,646	2,858	2,657
Shipments, total.....do.	3,048	3,055	3,093	3,377	3,520	3,594	3,072	2,877	3,025	2,940	3,356	3,582	3,306
Hardwoods.....do.	604	558	569	656	685	720	708	630	705	738	783	802	701
Softwoods.....do.	2,444	2,497	2,524	2,721	2,835	2,874	2,364	2,247	2,320	2,202	2,573	2,780	2,605
Stocks, gross (mill and concentration yards), end of month, total.....mil. bd. ft.	7,960	8,118	8,272	8,348	8,353	8,328	8,324	8,304	8,234	8,234	8,163	8,094	7,955
Hardwoods.....do.	3,075	3,131	3,192	3,241	3,256	3,228	3,211	3,199	3,152	3,091	2,947	2,802	2,644
Softwoods.....do.	4,885	4,987	5,080	5,107	5,097	5,100	5,113	5,105	5,082	5,143	5,216	5,292	5,311
SOFTWOODS													
Douglas fir:‡													
Orders, new.....do.	709	766	884	835	890	925	774	823	899	851	959	1,032	814
Orders, unfilled, end of month.....do.	836	817	975	893	780	756	753	811	888	921	925	925	894
Production.....do.	738	837	773	912	959	923	785	812	860	849	967	942	885
Shipments.....do.	763	786	725	917	1,003	949	777	764	817	810	940	978	863
Stocks, gross, mill, end of month.....do.	569	920	967	961	917	892	899	948	991	1,030	1,057	1,018	1,008
Exports, total sawmill products.....M bd. ft.	32,418	31,621	19,542	36,450	18,856	15,843	14,110	16,455	22,119	17,815	22,393	30,276	-----
Sawed timber.....do.	10,498	7,121	8,886	12,369	7,268	7,462	4,156	4,984	6,783	6,663	6,800	14,091	-----
Boards, planks, scantlings, etc.....do.	21,920	24,500	10,656	24,081	11,588	8,381	9,954	11,471	15,336	11,152	15,593	15,585	-----
Prices, wholesale:													
Dimension, No. 1 common, 2" x 4", R. L. dol. per M bd. ft.	84.840	84.840	86.303	86.436	86.576	86.576	86.310	84.945	84.665	84.105	83.405	82.845	79.009
Flooring, B and better, F. G., 1" x 4", R. L. dol. per M bd. ft.	124.942	122.868	121.234	120.418	120.418	120.418	122.051	124.460	124.460	125.105	126.232	127.049	126.376
Southern pine:‡													
Orders, new.....mil. bd. ft.	749	752	756	759	776	802	677	599	758	692	752	803	739
Orders, unfilled, end of month.....do.	296	334	326	365	372	376	372	295	320	350	356	383	376
Production.....do.	780	699	735	705	747	787	670	708	767	700	767	830	754
Shipments.....do.	753	714	764	720	769	798	681	676	733	662	746	776	746
Stocks, gross (mill and concentration yards), end of month.....mil. bd. ft.	1,633	1,618	1,589	1,574	1,552	1,541	1,530	1,562	1,596	1,634	1,655	1,709	1,717
Exports, total sawmill products.....M bd. ft.	11,018	8,150	6,477	5,985	5,317	4,300	6,163	11,517	9,345	7,379	5,821	5,123	-----
Sawed timber.....do.	5,665	1,993	1,923	1,351	1,152	1,104	1,776	1,529	1,327	3,016	1,621	1,139	-----
Boards, planks, scantlings, etc.....do.	5,353	6,157	4,549	4,634	4,165	3,196	4,387	9,988	8,018	4,363	4,200	3,984	-----
Prices, wholesale, composite:													
Boards, No. 2 and better, 1" x 6" x R. L.* dol. per M bd. ft.	79.662	78.815	79.250	80.260	81.483	81.572	81.921	82.113	81.402	81.180	80.675	80.487	79.594
Flooring, B and better, F. G., 1" x 4" x S/L* dol. per M bd. ft.	155.061	155.406	156.068	158.322	158.358	158.971	158.971	158.971	159.583	159.706	159.360	158.748	156.716
Western pine:‡													
Orders, new.....mil. bd. ft.	609	680	739	737	719	737	592	614	610	531	586	653	646
Orders, unfilled, end of month.....do.	501	548	610	656	675	657	614	628	670	657	643	665	650
Production.....do.	587	691	746	730	702	740	572	462	426	429	554	676	629
Shipments.....do.	571	633	678	687	650	706	561	550	518	444	550	631	611
Stocks, gross, mill, end of month.....do.	1,589	1,647	1,715	1,758	1,810	1,844	1,855	1,767	1,675	1,660	1,644	1,709	1,727
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....dol. per M bd. ft.	82.28	83.51	83.50	83.54	83.23	81.55	81.31	82.65	83.61	83.64	84.07	85.00	85.00
SOFTWOOD PLYWOOD													
Production.....thous. of sq. ft., 3/8" equivalent	231,160	269,066	224,756	281,488	292,489	303,863	235,439	266,521	289,083	302,975	339,259	351,913	333,826
Shipments.....do.	230,155	273,123	211,998	274,449	290,201	303,237	239,002	269,455	290,689	301,638	338,115	344,257	336,625
Stocks, end of month.....do.	86,033	81,849	92,747	101,103	102,614	103,498	99,507	96,265	97,619	99,103	100,073	107,562	104,490
HARDWOOD FLOORING													
Maple, beech, and birch:													
Orders, new.....M bd. ft.	3,575	2,850	4,100	4,050	3,450	3,900	3,650	3,800	4,300	4,850	4,525	5,075	4,150
Orders, unfilled, end of month.....do.	10,200	9,600	9,700	9,500	9,650	9,600	9,650	9,325	9,650	9,900	10,350	10,450	-----
Production.....do.	3,650	3,400	3,000	4,000	3,900	4,200	3,200	3,900	4,000	3,900	4,200	3,875	3,500
Shipments.....do.	3,650	3,550	3,675	4,250	2,950	3,800	3,350	3,650	4,050	3,550	4,250	4,125	4,050
Stocks, mill, end of month.....do.	9,575	9,400	8,900	8,650	9,275	10,175	10,000	10,200	10,275	10,550	10,525	10,600	10,100

† Revised. ‡ Preliminary.

§ Revisions for January-October 1950 are available upon request.

¶ The figures include a comparatively small number of "other footwear" which is not shown separately from shoes, sandals, etc., in the distribution by types of uppers; there are further small differences between the sum of the figures and the totals for shoes, sandals, and play shoes, because the latter, and also the distribution by kinds, include small revisions not available by types of uppers. § Excludes "special category" items.

* New series. Data are compiled by the U. S. Department of Labor, Bureau of Labor Statistics; monthly data prior to April 1952 (February 1951 for softwoods) will be shown later.

⊕ Revised monthly data for 1948-March 1952 will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

LUMBER AND MANUFACTURES—Continued

HARDWOOD FLOORING—Continued													
Oak:													
Orders, new..... M bd. ft.	84,306	64,926	70,446	75,162	81,178	87,303	63,707	73,232	89,979	87,638	98,269	84,222	65,466
Orders, unfilled, end of month..... do.	78,777	69,988	66,775	61,721	61,132	57,998	50,843	56,093	66,898	76,823	86,161	86,584	77,419
Production..... do.	84,953	79,701	79,941	80,074	82,021	91,034	76,794	72,716	78,157	72,283	79,615	84,371	77,825
Shipments..... do.	84,671	77,844	79,428	81,531	84,132	94,691	74,303	67,982	78,556	77,265	85,226	88,359	80,635
Stocks, mill, end of month..... do.	77,257	77,096	77,609	75,371	73,260	69,603	72,004	76,738	76,339	69,323	62,064	55,268	52,458

METALS AND MANUFACTURES

IRON AND STEEL													
Foreign trade:													
Iron and steel products (excl. advanced mfrs.):													
Exports, total..... short tons	529,414	340,490	223,832	302,079	367,876	448,197	387,319	439,064	328,121	302,085	313,408	293,087	-----
Scrap..... do.	29,928	42,058	54,735	36,708	21,991	39,176	19,790	19,692	12,147	24,012	16,033	17,417	-----
Imports, total..... do.	99,260	92,539	89,559	111,957	142,336	221,304	177,224	205,599	149,311	136,349	181,185	266,254	-----
Scrap..... do.	7,635	2,829	4,805	7,601	8,024	5,133	11,767	8,092	5,254	10,846	10,185	11,255	-----
Iron and Steel Scrap													
Consumption, total§..... thous. of short tons	6,014	2,295	2,201	6,127	6,477	7,007	6,676	6,820	7,008	6,499	7,321	6,974	7,054
Home scrap..... do.	3,034	985	906	3,060	3,270	3,573	3,444	3,490	3,579	3,343	3,724	3,585	3,600
Purchased scrap..... do.	2,980	1,309	1,295	3,067	3,207	3,434	3,231	3,330	3,429	3,156	3,596	3,390	3,454
Stocks, consumers', end of month, total§..... do.	5,861	6,245	6,590	7,027	7,045	7,033	6,936	6,910	6,632	6,722	6,569	6,694	6,542
Home scrap..... do.	1,263	1,272	1,299	1,379	1,388	1,428	1,350	1,329	1,314	1,295	1,248	1,295	1,346
Purchased scrap..... do.	4,598	4,973	5,291	5,648	5,658	5,605	5,586	5,581	5,317	5,427	5,321	5,400	5,196
Ore													
Iron ore:													
All districts:													
Mine production..... thous. of long tons	13,693	1,552	2,783	14,974	15,912	14,271	9,448	3,260	3,387	3,214	4,113	9,971	-----
Shipments..... do.	13,769	3,163	1,805	15,992	16,301	15,588	11,531	2,970	2,002	1,909	2,181	10,486	-----
Stocks, at mines, end of month..... do.	10,551	8,940	9,906	8,888	8,500	7,183	5,119	5,449	6,824	8,149	10,031	9,516	-----
Lake Superior district:													
Shipments from upper lake ports..... do.	12,497	2,487	1,904	14,368	14,389	13,013	9,295	427	0	0	313	8,404	13,597
Consumption by furnaces..... do.	7,950	1,403	1,544	7,243	7,659	8,048	7,826	8,220	8,293	7,396	8,257	7,764	8,358
Stocks, end of month, total..... do.	25,904	27,170	27,388	34,137	41,532	47,839	51,208	45,172	37,077	29,949	22,065	21,572	26,247
At furnaces..... do.	22,230	22,611	22,904	29,449	36,206	41,699	44,318	39,055	31,967	25,741	19,026	18,816	23,198
On Lake Erie docks..... do.	3,675	4,559	4,484	4,688	5,326	6,140	6,890	6,116	5,110	4,207	3,039	2,757	3,049
Imports..... do.	699	860	726	847	1,172	1,065	1,012	746	681	576	576	780	-----
Manganese ore, imports (manganese content)..... thous. of long tons	68	47	58	63	64	90	88	157	141	95	96	95	-----
Pig Iron and Iron Manufactures													
Castings, gray iron:§													
Orders, unfilled, for sale..... thous. of short tons	1,459	1,446	1,410	1,513	1,451	1,392	1,309	1,316	1,333	1,332	1,376	1,306	-----
Shipments, total..... do.	1,101	835	636	1,002	1,119	1,233	1,061	1,142	1,162	1,136	1,264	1,277	-----
For sale..... do.	624	502	432	602	630	689	594	619	622	607	675	683	-----
Castings, malleable iron:§													
Orders, unfilled, for sale..... short tons	180,382	173,353	166,517	162,832	168,367	168,609	167,842	173,494	174,809	175,088	177,776	174,514	-----
Shipments, total..... do.	81,770	74,446	45,266	63,716	75,950	88,062	76,099	80,880	87,249	86,515	94,481	95,923	-----
For sale..... do.	51,476	46,511	29,675	39,308	45,849	52,922	46,708	50,485	53,272	51,963	57,025	57,757	-----
Pig iron:													
Production..... thous. of short tons	5,492	1,068	1,003	5,831	6,164	6,515	6,227	6,510	6,564	5,882	6,677	6,231	6,587
Consumption§..... do.	5,402	1,110	946	5,671	6,007	6,510	6,128	6,367	6,478	5,832	6,577	6,236	6,831
Stocks (consumers' and suppliers'), end of month§..... thous. of short tons	1,729	1,669	1,689	1,801	1,864	1,830	1,897	1,963	1,852	1,884	1,895	1,876	1,867
Prices, wholesale:													
Composite..... dol. per long ton	53.80	53.81	54.26	56.31	56.31	56.31	56.31	56.31	54.73	54.73	54.73	54.73	54.73
Basic (furnace)..... do.	52.00	52.00	52.00	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50
Foundry, No. 2, f. o. b. Neville Island..... do.	52.50	52.50	52.50	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Steel, Crude and Semimanufactures													
Steel castings:													
Shipments, total..... short tons	173,635	141,628	119,036	150,232	158,392	165,155	148,259	161,733	167,211	175,675	182,181	179,615	-----
For sale, total..... do.	132,129	114,410	97,633	113,997	121,402	124,626	110,467	122,166	126,819	137,592	141,873	140,051	-----
Railway specialties..... do.	35,227	30,455	20,752	24,013	19,930	22,610	22,287	25,972	26,752	33,156	34,364	34,035	-----
Steel forgings:§													
Orders unfilled, total..... do.	1,318,889	1,248,204	1,289,597	1,399,969	1,391,998	1,393,137	1,398,863	1,207,058	1,206,550	1,199,151	1,197,291	1,081,838	-----
Shipments, for sale, total..... do.	155,840	135,398	96,828	120,966	149,642	178,475	155,630	180,538	183,545	183,709	200,152	196,441	-----
Drop and upset..... do.	114,271	101,861	69,165	79,535	107,966	130,515	112,622	133,851	137,221	135,682	147,701	140,510	-----
Press and open hammer..... do.	41,569	33,537	27,663	41,431	41,676	47,960	43,008	46,687	46,324	48,027	52,451	55,931	-----
Steel ingots and steel for castings:													
Production..... thous. of short tons	8,206	1,640	1,627	8,500	9,063	9,808	9,440	9,691	9,898	8,933	10,168	9,546	9,997
Percent of capacity†..... do.	89	18	18	92	102	107	106	106	99	99	102	99	100
Prices, wholesale:													
Composite, finished steel..... dol. per lb.	.0471	.0471	.0476	.0498	.0498	.0498	.0498	.0498	.0498	.0498	.0498	.0498	.0501
Steel billets, rerolling (producing point)..... dol. per short ton	56.00	56.00	56.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00
Structural steel (producing point)..... dol. per lb.	.0400	.0400	.0400	.0420	.0420	.0420	.0420	.0420	.0420	.0420	.0420	.0420	.0440
Steel scrap, heavy melting (Pittsburgh)..... dol. per long ton	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	39.50
Steel, Manufactured Products													
Barrels and drums, steel, heavy types:													
Orders, unfilled, end of month..... thousands	7,052	6,406	6,502	6,133	5,733	5,396	4,884	4,949	5,174	5,052	4,878	4,804	-----
Shipments..... do.	2,117	1,655	1,629	1,964	2,188	2,277	1,892	2,046	1,798	1,670	1,981	2,068	-----
Stocks, end of month..... do.	48	35	25	34	41	36	28	48	62	63	68	90	-----

Revised. Preliminary. See note marked "S" for this page. See note marked "I" for this page.

Data beginning 1951 have been adjusted in accordance with the revised export schedule to exclude exports of tinplated circles, strips, etc.

Data beginning January 1951 are estimated totals derived from a survey of approximately 1,300 establishments by the Bureau of Mines and the Bureau of the Census.

Beginning January 1953, new weighting factors have been introduced and delivered prices eliminated. Quotations comparable with earlier prices may be derived by adding \$1.58 (plus a very small adjustment for any freight-rate increases) to the stated prices.

Data beginning August 1952 are estimated industry totals based on reports from producers whose shipments in 1947 accounted for 98 percent of total shipments; unfilled orders are for commercial forgings only, i. e., exclude forgings for own use. Data for May 1951-July 1952 are as reported by producers whose shipments averaged 50 tons or more per month; unfilled orders for this period include captive shipments. Figures for January 1951-July 1952 revised to represent estimated industry totals will be shown later.

For 1953, percent of capacity is calculated on annual capacity as of January 1, 1953, of 117,547,470 tons of steel; 1952 data are based on capacity as of January 1, 1952, of 108,587,670 tons.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued													
Steel, Manufactured Products—Continued													
Cans, metal, shipments (in terms of steel consumed), total..... short tons	277,629	333,416	423,894	465,820	466,155	355,318	245,036	256,739	269,597	252,084	279,372	301,665	-----
Food..... do	175,158	218,947	293,370	348,906	348,500	240,136	152,116	158,612	167,764	151,200	161,854	172,268	-----
Nonfood..... do	102,471	114,469	130,524	116,914	111,655	115,182	92,920	98,127	101,833	100,884	117,518	129,397	-----
Shipments for sale..... do	239,311	287,127	388,040	421,221	405,368	306,570	208,128	219,682	227,068	215,587	238,914	252,822	-----
Commercial closures, production..... millions	1.083	1.022	1.011	1.126	1.146	1.229	992	1,138	1,186	1,138	1,296	1,338	-----
Crowns, production..... thousand gross	30,241	30,773	28,531	29,462	33,060	33,467	24,875	27,002	26,616	24,696	27,627	27,772	-----
Steel products, net shipments:													
Total..... thous. of short tons	5,947	1,250	1,414	6,312	6,542	7,156	6,648	7,105	7,068	6,533	7,437	7,162	-----
Bars, hot rolled—All grades..... do	740	123	130	744	787	846	828	865	853	779	894	838	-----
Reinforcing..... do	158	28	35	198	181	197	153	211	146	156	173	155	-----
Semimanufactures..... do	305	55	120	306	352	377	350	395	358	335	415	357	-----
Pipe and tubes..... do	723	182	152	717	797	861	783	857	832	804	902	880	-----
Plates..... do	637	110	107	680	649	709	679	720	714	659	707	650	-----
Rails..... do	133	11	3	121	148	156	145	153	166	148	168	150	-----
Sheets..... do	1,484	321	425	1,567	1,639	1,819	1,714	1,843	1,851	1,695	1,982	2,007	-----
Strip—Cold rolled..... do	140	62	59	127	156	189	166	179	190	167	205	194	-----
Hot rolled..... do	156	33	35	155	192	207	194	196	203	183	210	206	-----
Structural shapes, heavy..... do	361	36	29	428	386	412	416	422	418	395	416	414	-----
Tin plate and terneplate..... do	334	104	125	479	412	435	388	373	433	373	448	442	-----
Wire and wire products..... do	403	85	108	416	447	497	443	454	458	435	471	447	-----
NONFERROUS METALS AND PRODUCTS													
Aluminum:													
Production, primary..... short tons	80,803	77,476	78,368	85,175	76,882	77,312	74,639	83,419	89,895	92,649	104,460	102,071	105,464
Imports, bauxite..... long tons	239,782	272,633	318,763	305,987	307,644	374,602	296,613	334,147	299,415	283,599	350,094	355,895	-----
Price, wholesale, scrap castings (N. Y.)..... dol. per lb.	.0768	.0725	.0708	.0740	.0750	.0750	.0750	.0750	.0750	.0825	.0995	.0924	.0838
Aluminum fabricated products, shipments, total..... mil. of lb.	200.2	195.4	184.0	198.8	211.2	235.5	212.1	232.0	243.6	240.7	273.7	281.1	-----
Castings..... do	42.1	39.9	35.3	39.2	45.4	51.6	46.5	53.3	55.6	84.9	59.4	61.6	-----
Wrought products, total..... do	158.1	155.5	148.8	159.6	165.7	183.9	165.6	178.7	187.9	185.7	214.3	219.4	-----
Plate, sheet, and strip..... do	86.5	87.7	86.1	92.2	96.8	107.6	98.2	103.7	110.7	109.2	127.1	129.2	-----
Brass sheets, wholesale price, mill..... dol. per lb.	.383	.383	.402	.402	.402	.402	.402	.402	.402	.402	.429	.429	-----
Copper:													
Production:													
Mine production, recoverable copper..... short tons	82,227	73,923	76,284	74,166	74,907	79,207	75,730	77,907	77,594	72,367	80,807	79,621	79,807
Crude (mine or smelter, including custom intake)..... short tons	92,946	80,392	81,601	79,368	82,426	84,824	80,436	85,239	81,625	83,653	101,825	95,890	92,659
Refined..... do	97,538	92,151	96,049	95,366	98,930	105,770	100,075	113,965	108,010	101,538	112,016	112,660	117,929
Deliveries, refined, domestic..... do	105,860	98,416	115,384	127,910	135,486	138,759	125,338	143,088	125,133	117,204	113,462	142,282	146,815
Stocks, refined, end of month..... do	55,351	70,856	73,657	83,771	71,456	59,760	69,237	58,858	59,836	60,944	55,807	48,382	52,762
Exports, refined and manufactured..... do	20,252	18,947	15,435	14,604	20,945	18,226	13,016	16,257	8,079	6,030	8,645	6,551	-----
Imports, total..... do	37,172	33,061	36,580	61,122	67,817	59,910	59,290	70,300	50,138	62,476	52,397	71,110	-----
Unrefined, including scrap..... do	14,314	26,358	38,958	21,366	25,605	21,028	24,016	24,531	23,589	33,320	20,496	39,573	-----
Refined..... do	22,858	6,723	27,442	39,756	42,212	38,882	35,214	45,769	26,549	29,156	31,901	31,537	-----
Price, wholesale, electrolytic (N. Y.)..... dol. per lb.	.2420	.2420	.2420	.2420	.2420	.2420	.2420	.2420	.2420	.2497	.2929	.2990	.2968
Lead:													
Ore (lead content):													
Mine production..... short tons	33,824	31,002	29,862	30,232	30,386	33,523	29,160	29,542	30,660	29,458	30,715	31,137	28,905
Receipts by smelters, domestic ore..... do	36,149	32,962	28,829	32,393	32,919	33,770	30,537	32,769	30,697	30,388	32,660	31,557	28,793
Refined (primary refineries):													
Production..... do	45,546	38,987	37,489	41,836	42,791	51,521	49,806	48,651	47,295	45,423	47,993	46,729	43,187
Shipments (domestic)..... do	28,544	39,503	49,705	41,269	45,818	40,970	48,261	39,370	35,529	30,811	42,242	39,487	48,914
Stocks, end of month..... do	58,775	59,190	44,140	39,767	31,837	37,718	35,686	43,560	52,760	58,949	62,371	69,608	63,879
Price, wholesale, pig, desilverized (N. Y.)..... dol. per lb.	.1573	.1526	.1600	.1600	.1600	.1440	.1416	.1413	.1419	.1350	.1340	.1268	.1275
Imports, total, except mfrs. (lead content)..... short tons	73,448	67,703	33,085	40,202	47,190	59,392	41,305	85,133	47,999	42,102	36,410	42,810	-----
Tin:													
Production, pig..... long tons	1,952	2,189	2,163	2,231	2,732	3,601	4,205	4,021	-----	-----	-----	-----	-----
Consumption, pig..... do	3,751	1,789	1,933	4,553	4,527	5,038	4,615	4,944	-----	-----	-----	-----	-----
Stocks, pig, end of month, total..... do	33,093	26,301	31,037	25,233	25,273	24,815	24,124	25,939	-----	-----	-----	-----	-----
Government..... do	22,741	15,904	21,009	16,411	15,534	14,266	13,659	13,265	-----	-----	-----	-----	-----
Industrial..... do	10,352	10,397	10,028	8,822	9,739	10,549	10,465	12,674	-----	-----	-----	-----	-----
Imports:													
Ore (tin content)..... do	934	3,070	5,481	2,378	1,136	4,869	2,177	3,277	3,862	4,101	4,573	1,915	-----
Bars, blocks, pigs, etc..... do	7,413	9,951	6,619	8,711	7,586	6,883	5,860	7,180	7,728	5,251	6,686	7,229	-----
Price, wholesale, Straits (N. Y.)..... dol. per lb.	1.2150	1.2150	1.2150	1.2150	1.2138	1.2123	1.2127	1.2147	1.2150	1.2150	1.2140	1.0111	.9746
Zinc:													
Mine production of recoverable zinc..... short tons	62,663	57,068	50,642	49,482	48,748	53,346	48,899	49,789	54,035	49,506	51,803	51,335	46,839
Slab zinc:													
Production..... do	83,797	77,463	76,930	78,167	76,019	80,588	78,563	81,363	81,994	76,899	83,485	80,459	82,422
Shipments, total..... do	74,076	47,265	43,353	78,435	78,129	79,787	90,756	77,352	80,679	71,710	77,285	86,043	84,250
Domestic..... do	63,701	35,769	38,714	72,963	69,343	71,659	81,439	71,175	77,573	67,729	72,884	78,211	75,648
Stocks, end of month..... do	33,144	63,342	96,919	96,651	94,541	95,342	83,149	87,160	88,475	93,664	99,864	94,280	92,452
Price, wholesale, prime Western (St. Louis)..... dol. per lb.	.1950	.1574	.1500	.1406	.1398	.1330	.1250	.1250	.1259	.1148	.1103	.1100	.1100
Imports, total (zinc content)..... short tons	104,188	106,743	79,315	9,470	14,976	21,322	23,235	27,232	27,586	27,475	54,642	51,609	-----
For smelting, refining, and export..... do	5,047	2,097	832	1,164	1,371	2,939	2,555	1,532	834	984	4,734	473	-----
For domestic consumption:													
Ore (zinc content)..... do	92,264	98,159	62,578	4,088	4,454	6,105	7,027	3,686	6,809	7,837	28,020	26,601	-----
Blocks, pigs, etc..... do	6,877	6,487	15,905	4,218	9,151	12,278	13,653	22,014	19,943	18,654	21,888	24,535	-----
HEATING APPARATUS, EXCEPT ELECTRIC													
Boilers, radiators and convectors, cast iron:													
Boilers (round and square):													
Shipments..... thous. of lb.	13,346	16,962	17,285	24,037	29,455	33,552	23,087	14,088	11,522	12,955	10,990	9,286	-----
Stocks, end of month..... do	90,225	88,017	79,487	73,627	63,833	55,159	51,470	54,618	60,568	65,219	73,761	83,423	-----
Radiation:													
Shipments..... thous. of sq. ft.	2,145	2,925	2,915	3,974	4,729	4,962	3,814	2,591	2,634	2,621	2,435	1,740	-----
Stocks, end of month..... do	9,665	8,782	7,676	6,507	5,032	4,199	3,422	3,859					

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

METALS AND MANUFACTURES—Continued

HEATING APPARATUS—Continued													
Boilers, range, shipments.....number..	22,850	17,851	20,010	21,197	21,979	20,797	18,859	20,200	26,768	24,737	29,828	29,673	
Oil burners:													
Orders, unfilled, end of month.....do..	41,707	42,963	54,737	63,805	66,080	57,874	42,595	37,505	37,658	43,469	38,986	48,960	
Shipments.....do.....	51,743	57,830	67,044	84,620	104,098	119,370	72,854	53,243	49,026	45,345	56,336	53,904	
Stocks, end of month.....do.....	74,183	72,468	61,577	50,593	42,993	36,076	39,324	46,758	49,915	58,324	67,262	78,784	
Stoves and ranges, domestic cooking, excl. electric:													
Shipments, total.....number.....	179,496	192,540	170,146	198,604	221,468	264,196	204,336	195,052	187,745	205,872	228,602	238,851	
Coal and wood.....do.....	6,267	5,702	7,080	8,820	9,037	9,905	7,793	8,088	8,723	8,089	8,125	7,420	
Gas (incl. bungalow and combination).....do..	163,446	176,405	154,907	180,346	200,946	241,138	187,370	177,463	170,675	187,702	210,048	220,939	
Kerosene, gasoline, and fuel oil.....do.....	9,783	10,433	8,159	9,438	11,485	13,153	9,173	9,501	8,347	10,081	10,429	10,492	
Stoves, domestic heating, shipments, total.....do..	172,303	230,741	393,834	515,356	565,508	659,965	369,238	189,009	145,700	124,334	147,598	137,623	
Coal and wood.....do.....	35,676	40,963	79,027	132,211	158,564	179,921	118,544	33,786	12,061	11,735	17,218	20,782	
Gas.....do.....	76,324	120,878	197,680	236,849	241,419	304,169	170,365	111,254	57,487	60,568	78,544	72,366	
Kerosene, gasoline, and fuel oil.....do.....	60,303	68,900	117,127	146,296	165,525	175,875	80,329	43,969	76,152	52,031	51,836	44,475	
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....number.....	58,732	70,206	78,266	105,410	116,300	126,754	89,708	64,102	57,778	55,368	64,115	67,543	
Gas.....do.....	32,239	36,627	38,738	51,289	54,368	59,071	44,947	33,128	31,426	29,815	32,748	37,260	
Oil.....do.....	20,583	27,235	30,950	40,654	46,419	51,331	35,227	26,140	22,101	21,662	27,353	26,812	
Solid fuel.....do.....	5,910	6,344	8,578	13,467	15,513	16,352	9,534	4,834	4,251	3,891	4,014	3,471	
Water heaters, nonelectric, shipments.....do.....	181,389	182,851	157,595	187,949	202,432	218,582	195,385	199,972	207,290	210,379	229,232	228,731	
MACHINERY AND APPARATUS													
Blowers, fans, and unit heaters, quarterly:													
Blowers and fans, new orders.....thous. of dol.	39,394				33,223			33,117			41,808		
Unit heater group, new orders.....do.....	11,891				14,545			16,625			12,223		
Foundry equipment (new), new orders, net.....1937-39=100.....	225.2	353.8	343.9	311.6	365.9	335.8	258.1	343.3	301.0	257.3	396.7	303.0	294.4
Furnaces, industrial, new orders:													
Electric.....thous. of dol.	3,713	1,552	2,530	1,626	1,412	2,459	1,241	1,634	1,655	1,672	1,301	1,796	1,799
Fuel-fired (except for hot rolling steel).....do..	3,037	2,968	6,703	5,259	2,472	1,520	3,296	3,235	3,540	3,996	3,607	3,017	2,609
Machine tools:													
New orders.....1945-47=100.....	284.6	342.9	376.3	311.1	302.4	243.3	205.4	225.2	255.8	282.1	327.0	276.8	247.2
Shipments.....do.....	323.0	330.8	259.7	317.0	368.3	357.8	342.5	355.0	361.6	354.5	375.9	372.7	359.0
Mechanical stokers, sales:													
Classes 1, 2, and 3.....number.....	1,154	1,725	1,668	2,702	3,220	3,126	1,855	1,274	1,073	763	816	985	
Number.....do.....	138	168	249	172	185	158	116	98	88	81	63	107	
Horsepower.....do.....	42,621	32,702	47,981	31,079	37,796	31,366	21,191	28,199	38,234	21,851	20,142	39,388	
Pumps, steam, power, centrifugal and rotary, new orders.....thous. of dol.	6,140	7,957	6,299	5,921	5,258	5,534	4,130	6,575	5,752	6,521	8,255	7,758	
ELECTRICAL EQUIPMENT													
Batteries (automotive replacement only), shipments.....thousands.....	1,137	1,535	2,526	2,905	2,874	3,112	2,168	1,975	1,571	1,162	1,202	1,245	1,453
Domestic electrical appliances, sales billed:													
Refrigerators, index.....1936=100.....	128	192	197	148	136	122	152	147	183	208	211	188	
Vacuum cleaners, standard type.....number.....	216,969	206,939	188,715	222,413	237,541	292,474	254,297	249,032	255,886	246,007	329,294	268,548	252,400
Washers.....do.....	219,882	281,635	209,901	259,280	287,919	335,616	298,641	317,914	282,453	333,601	353,972	294,960	295,393
Radio sets, production*.....do.....	843,569	1,986,603	494,866	607,402	1,970,109	870,338	1,037,864	2,149,258	1,093,142	1,192,439	1,549,203	1,158,936	1,108,991
Television sets (incl. combination), production* number.....	309,375	361,152	198,921	397,769	1,755,665	724,117	780,486	2,921,086	719,234	730,597	810,112	567,878	481,936
Insulating materials and related products:													
Insulating materials, sales billed, index [†] 1936=100.....	517	500	470	451	531	599	579	655	643	649	694	694	
Fiber products:													
Laminated fiber products, shipments.....thous. of dol.	7,739	7,558	7,597	6,718	8,223	9,110	8,956	10,196	10,427	10,609	11,072	11,322	10,268
Vulcanized fiber:													
Consumption of fiber paper.....thous. of lb.	3,640	3,720	2,179	3,038	3,759	4,160	3,658	4,198	4,466	4,360	4,843	4,701	4,452
Shipments of vulcanized products.....thous. of dol.	1,332	1,296	1,027	1,210	1,380	1,694	1,463	1,671	1,725	1,791	1,895	1,882	1,999
Steel conduit (rigid) and fittings, shipments.....short tons.....	22,173	13,422	6,824	16,225	25,456	21,171	20,213	25,780	21,946				
Motors and generators, quarterly:													
New orders, index.....1936=100.....	517				463			490			487		
Polyphase induction motors, 1-200 hp:.....thous. of dol.	36,446				36,946			36,954			41,127		
Billings.....do.....	40,443				35,210			36,541			39,639		
Direct current motors and generators, 1-200 hp:.....thous. of dol.	13,614				9,269			8,807			7,512		
Billings.....do.....	9,787				7,905			10,152			8,858		

PETROLEUM, COAL, AND PRODUCTS

COAL													
Anthracite:													
Production.....thous. of short tons.....	3,349	3,244	2,484	2,663	3,705	4,150	3,354	3,130	2,626	2,365	2,284	1,987	2,783
Stocks in producers' storage yards, end of month.....thous. of short tons.....	1,149	1,264	1,447	1,420	1,314	1,300	1,479	1,668	1,674	1,623	1,635	1,611	1,608
Exports.....do.....	340	360	233	423	496	498	465	166	180	149	140	91	
Prices, chestnut:													
Retail, composite [†]dol. per short ton.....	21.69	21.77	22.38	22.54	22.92	23.77	24.00	24.69					
Wholesale, f. o. b. car at mine [†]do.....	13.456	13.631	13.869	14.119	14.219	14.681	14.681	16.013	16.013	16.013	16.013	14.619	14.619
Bituminous:													
Production.....thous. of short tons.....	36,462	31,437	25,782	34,171	46,885	32,744	41,060	42,723	39,445	34,265	36,250	37,025	37,390
Industrial consumption and retail deliveries, total.....thous. of short tons.....	30,751	23,683	23,510	32,635	34,503	38,864	36,967	41,278	41,424	37,006	37,596	34,368	31,952
Industrial consumption, total.....do.....	27,734	20,705	20,291	27,423	28,327	31,928	31,911	33,982	33,428	30,113	31,840	30,051	29,228
Beehive coke ovens.....do.....	666	198	125	377	615	509	556	665	759	712	840	792	845
Oven-coke ovens.....do.....	7,863	3,335	3,293	8,259	8,230	8,641	8,447	8,899	8,923	8,067	8,956	8,583	8,993
Cement mills.....do.....	637	582	603	681	679	699	725	786	764	687	709	664	692
Electric-power utilities.....do.....	7,723	7,369	7,597	8,250	8,494	9,582	9,604	10,388	10,170	8,877	9,123	8,618	8,293
Railways (class I).....do.....	3,075	2,569	2,342	2,722	2,852	3,128	3,031	3,046	2,833	2,448	2,560	2,413	2,334
Steel and rolling mills.....do.....	562	208	229	532	538	623	653	698	679	617	625	559	474
Other industrial.....do.....	7,208	6,444	6,102	6,602	6,919	8,746	8,895	9,500	9,300	8,705	9,027	8,422	7,597
Retail deliveries.....do.....	3,017	2,978	3,219	5,212	6,176	6,936	5,056	7,296	7,996	6,893	5,756	4,317	2,724

[†] Revised. [‡] Preliminary. ¹ Represents 5 weeks' production. ² Represents 6 weeks' production.

[†] Revised series. For revised batteries data beginning 1947, see note at bottom of p. S-35 of the July 1952 Survey. Retail prices of coal are weighted averages for large cities. Wholesale prices supersede former quotations on tracks, destination. Revised price data prior to 1951 will be shown later.

[⊙] Figures through 1951 are estimated industry totals; thereafter, data cover reporting companies only (representing about 97 percent of total industry). ^{*} New series. See note marked ^{**} on p. S-35. [†] Beginning May 1952, the index includes varnished tubing and saturated sleeving. [‡] Data for 1952 cover 14 companies; beginning January 1953, 17 companies. [§] Data beginning January 1952 cover 9 companies. [⊙] The number of companies reporting is as follows: Polyphase induction, 34; direct current, 28.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952									1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May	
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Motor fuel:														
All types:														
Production, total.....thous. of bbl.	74,485	98,340	105,022	107,427	104,977	104,873	104,894	106,432	107,413	106,796	105,897	101,389	-----	
Gasoline and naphtha from crude petroleum.....thous. of bbl.	63,752	86,638	93,373	95,742	93,663	92,564	93,148	94,725	95,609	96,221	93,963	90,359	-----	
Natural gasoline and allied products.....do.	16,796	17,310	17,669	18,259	18,248	19,605	19,396	20,804	20,617	21,808	20,202	19,543	-----	
Sales of l. p. g. for fuel, etc., and transfer of cycle products.....thous. of bbl.	6,063	5,608	6,020	6,574	6,934	7,296	7,650	9,097	9,082	7,685	7,787	7,973	-----	
Used at refineries.....do.	7,398	8,437	8,761	8,938	9,186	9,759	9,317	9,451	9,292	8,378	8,930	8,088	-----	
Domestic demand.....do.	101,137	99,305	105,307	102,954	100,095	103,689	91,326	95,817	89,634	86,458	98,158	102,044	-----	
Stocks, gasoline, end of month:														
Finished gasoline, total.....do.	116,039	112,232	108,708	110,750	113,698	111,770	121,645	127,792	141,746	149,069	153,315	148,924	-----	
At refineries.....do.	64,731	60,389	57,180	57,244	59,276	58,180	63,809	70,581	79,746	87,232	89,513	84,695	-----	
Unfinished gasoline.....do.	7,617	7,934	7,858	7,842	7,293	8,292	7,864	8,236	8,772	8,804	9,416	9,108	-----	
Natural gasoline and allied products.....do.	9,246	10,035	10,095	9,722	8,925	8,890	8,584	7,807	7,575	7,748	8,268	8,849	-----	
Exports.....do.	975	1,923	2,730	2,203	2,164	2,396	3,447	4,645	2,652	2,349	2,513	3,239	-----	
Prices, gasoline:														
Wholesale, refinery (Oklahoma, group 3) dol. per gal.	.103	.104	.104	.104	.104	.104	.104	.104	.104	.104	.104	.104	P. 104	
Wholesale, regular grade (N. Y.).....do.	.129	.129	.129	.129	.129	.129	.129	.129	.129	.129	.129	.129	P. 129	
Retail, service stations, 50 cities.....do.	.205	.205	.204	.203	.204	.202	.201	.203	.203	.206	.208	.206	.206	
Aviation gasoline:														
Production, total.....thous. of bbl.	4,906	6,003	6,552	6,988	6,694	7,193	6,977	7,230	7,020	6,670	7,341	7,263	-----	
100-octane and above.....do.	4,339	5,068	5,417	5,977	5,325	6,191	5,661	5,853	6,060	5,815	5,942	6,065	-----	
Stocks, total.....do.	7,859	7,332	7,311	7,865	8,085	8,397	8,451	9,126	9,754	9,425	9,882	9,601	-----	
100-octane and above.....do.	4,422	3,863	3,878	4,470	4,259	4,751	4,536	4,761	5,241	4,887	5,168	4,910	-----	
Asphalt:														
Production.....short tons.	1,009,500	1,280,700	1,383,600	1,493,500	1,475,100	1,407,100	998,700	748,700	707,300	712,900	852,500	969,100	-----	
Stocks, refinery, end of month.....do.	1,660,500	1,435,000	1,167,100	967,500	755,800	690,400	910,400	1,149,300	1,368,200	1,579,500	1,769,500	1,904,200	-----	
Wax:														
Production.....thous. of lb.	80,360	96,880	92,680	116,200	105,000	113,120	106,680	113,400	105,840	99,680	121,800	118,720	-----	
Stocks, refinery, end of month.....do.	179,200	179,760	169,680	173,600	168,000	158,480	156,520	161,000	160,440	150,360	148,400	140,840	-----	
Asphalt products, shipments: †														
Asphalt roofing, total.....thous. of squares..	5,220	5,160	5,434	5,972	6,428	6,765	4,241	2,918	3,111	2,966	3,800	5,161	5,390	
Roll roofing and cap sheet:														
Smooth-surfaced.....do.	1,057	1,019	1,077	1,203	1,332	1,438	943	670	721	669	817	1,062	1,029	
Mineral-surfaced.....do.	1,141	1,160	1,235	1,394	1,570	1,661	1,033	773	767	695	886	1,078	1,197	
Shingles, all types.....do.	3,022	2,982	3,121	3,375	3,526	3,666	2,265	1,475	1,623	1,602	2,097	3,022	3,164	
Asphalt sidings.....do.	133	128	146	163	195	230	170	123	131	114	105	120	109	
Saturated felts.....short tons..	59,303	52,459	57,135	59,250	61,432	67,533	52,472	40,598	46,292	43,423	50,646	64,339	62,520	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER													
Pulpwood:													
Receipts.....thous. of cords (128 cu. ft.)..	1,900	2,044	2,211	2,527	2,355	2,255	2,150	2,247	2,432	2,283	2,260	1,987	1,875
Consumption.....do.	2,247	2,127	1,910	2,209	2,104	2,351	2,224	2,131	2,367	2,148	2,405	2,375	2,406
Stocks, end of month.....do.	5,234	5,148	5,448	5,766	6,007	5,917	5,843	5,926	6,006	6,132	5,989	5,598	5,063
Waste paper:													
Receipts.....short tons.	597,539	589,727	550,090	631,070	693,247	786,664	685,279	696,981	687,220	647,080	742,150	762,156	723,385
Consumption.....do.	618,966	605,572	561,067	667,847	698,420	775,224	704,127	686,765	708,058	682,469	741,071	750,702	732,924
Stocks, end of month.....do.	564,079	548,623	536,811	501,402	496,775	510,317	492,249	521,737	509,058	476,575	474,106	484,184	473,034
WOOD PULP													
Production:													
Total, all grades.....thous. of short tons..	1,402	1,323	1,180	1,381	1,305	1,461	1,394	1,348	1,483	1,356	1,512	1,467	1,515
Dissolving and special alpha.....short tons.	61,855	56,102	55,839	62,173	60,401	65,441	59,762	49,548	58,871	49,214	56,401	51,686	57,914
Sulphate (paper grades).....do.	724,682	690,882	607,453	728,421	670,471	761,522	739,059	700,304	784,840	715,468	810,905	783,586	812,940
Sulphite (paper grades).....do.	206,808	184,265	166,865	196,340	186,823	205,110	190,129	186,072	205,504	186,191	203,364	200,232	201,416
Soda.....do.	37,840	33,893	26,953	32,708	32,320	36,628	35,173	36,004	36,875	34,782	37,084	33,717	35,828
Groundwood.....do.	203,259	194,762	181,974	194,697	185,254	204,312	189,874	197,113	210,319	192,325	206,012	201,951	208,115
Defibrated, exploded, etc.....do.	87,398	89,236	84,161	83,646	84,958	92,331	93,005	91,021	93,629	88,308	89,186	99,431	99,650
Stocks, own pulp at pulp mills, end of month:													
Total, all grades.....short tons..	147,535	156,864	146,208	152,021	146,712	149,404	154,700	154,327	164,777	158,036	165,367	164,671	173,013
Sulphate (paper grades).....do.	35,416	38,813	35,867	42,955	42,769	42,786	43,809	47,159	46,920	39,166	42,186	41,427	41,965
Sulphite (paper grades).....do.	34,249	38,488	33,417	32,252	32,722	31,489	32,513	29,111	35,175	32,592	36,738	40,609	42,354
Soda.....do.	2,170	2,640	2,563	2,425	2,321	2,282	2,641	2,403	1,861	1,936	2,190	1,711	1,348
Groundwood.....do.	41,088	41,030	36,722	31,983	26,681	22,563	22,394	25,115	28,094	31,683	33,052	34,740	37,271
Exports, all grades, total.....do.	30,131	19,666	9,883	14,861	11,388	11,560	11,712	12,031	13,489	6,228	10,449	12,646	-----
Imports, all grades, total.....do.	147,433	133,599	122,636	138,616	160,423	170,340	200,827	222,780	190,211	169,613	167,154	175,608	-----
Dissolving and special alpha.....do.	15,028	13,353	18,063	19,333	19,833	25,579	23,787	21,551	19,934	16,415	21,025	21,523	-----
Sulphate.....do.	59,365	50,681	47,747	50,814	59,195	63,100	74,047	84,287	81,119	72,243	69,186	71,088	-----
Sulphite (paper grades).....do.	52,766	46,551	40,689	46,837	50,536	55,096	72,759	90,924	64,621	57,473	55,693	62,430	-----
Soda.....do.	2,229	2,197	1,743	2,113	2,494	2,257	2,298	2,623	2,560	2,427	3,205	3,030	-----
Groundwood.....do.	17,408	20,205	13,851	18,846	27,773	23,593	27,107	22,731	21,302	19,664	17,278	16,694	-----
PAPER AND PAPER PRODUCTS													
All paper and paperboard mills:													
Paper and paperboard production, total.....thous. of short tons..	2,011	1,949	1,762	2,059	2,027	2,279	2,104	2,023	2,205	2,066	2,281	2,265	2,263
Paper (incl. building paper).....do.	1,029	981	869	990	969	1,080	992	977	1,053	987	1,077	1,084	1,085
Paperboard.....do.	875	868	783	942	941	1,075	997	936	1,032	967	1,076	1,056	1,052
Building board.....do.	106	110	110	126	118	124	115	109	119	112	128	125	126

† Revised. ‡ Preliminary. 1 New basis, representing total gasoline production (comparable figure for December 1952 is 107,581,000 bbl.); comprises total gasoline and naphtha from crude, natural gasoline used at refineries, and natural gasoline sold to jobbers, etc. (not shown separately). 2 Includes unfinished gasoline production (net); comparable figure for December 1952 is 95,097,000 bbl. 3 Excludes benzol, etc.; comparable figure for December 1952 is 20,769,000 bbl. 4 Excludes "special category" exports not shown separately for security reasons. * New series. Prices are for bulk lots, f. o. b. refineries. Quotations prior to 1951 will be shown later. † Beginning with the February 1953 SURVEY, data for rayon and special chemical grades of wood pulp produced by the bleached sulphate and bleached sulphite processes have been combined under the dissolving and special alpha grades. The sulphate and sulphite grades include both bleached and unbleached and represent paper grades only (except sulphate imports for which this detail is not available). In 1949, production of dissolving and special alpha grades averaged 35,000 tons per month. Data beginning 1950 will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
PULP, PAPER, AND PRINTING—Continued													
PAPER AND PAPER PRODUCTS—Con.													
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):													
Orders, new short tons	740, 502	753, 235	715, 288	752, 557	807, 132	892, 616	759, 399	824, 431	886, 474	811, 295	920, 783	859, 000	-----
Orders, unfilled, end of month	747, 506	729, 006	768, 806	726, 902	784, 617	817, 556	765, 444	793, 397	817, 728	820, 807	865, 259	854, 225	-----
Production do	817, 027	773, 003	674, 759	775, 723	756, 433	851, 888	798, 316	800, 190	874, 859	809, 914	882, 601	872, 000	-----
Shipments do	803, 031	769, 034	671, 174	768, 208	749, 664	861, 102	800, 447	796, 778	862, 142	803, 669	876, 332	870, 000	-----
Stocks, end of month do	376, 503	381, 065	384, 550	422, 465	427, 350	418, 101	420, 669	424, 307	437, 021	439, 583	445, 852	447, 839	-----
Fine paper:													
Orders, new do	91, 140	89, 628	83, 848	82, 938	91, 582	107, 357	92, 300	92, 205	104, 433	100, 915	114, 600	110, 000	-----
Orders, unfilled, end of month do	93, 500	86, 000	85, 000	57, 150	56, 738	52, 824	38, 408	37, 023	41, 996	42, 247	49, 234	51, 250	-----
Production do	115, 790	100, 121	84, 195	100, 213	100, 268	111, 288	98, 393	95, 799	104, 212	99, 778	108, 326	107, 000	-----
Shipments do	109, 550	96, 843	81, 323	98, 080	93, 032	111, 547	96, 903	93, 590	99, 460	96, 998	107, 613	108, 000	-----
Stocks, end of month do	78, 490	81, 905	84, 750	93, 850	99, 195	98, 903	103, 897	106, 106	110, 858	109, 930	110, 643	109, 640	-----
Printing paper:													
Orders, new do	261, 286	276, 760	262, 177	258, 666	298, 820	313, 878	248, 823	315, 082	305, 091	285, 911	339, 405	298, 000	-----
Orders, unfilled, end of month do	425, 000	425, 000	450, 000	422, 402	465, 435	487, 440	458, 860	486, 018	491, 465	495, 190	528, 013	524, 000	-----
Production do	288, 313	278, 120	238, 014	267, 433	256, 921	293, 743	277, 372	284, 647	305, 873	282, 239	307, 094	304, 000	-----
Shipments do	285, 851	279, 095	232, 209	264, 517	255, 785	292, 239	276, 152	287, 924	299, 644	281, 305	306, 583	302, 000	-----
Stocks, end of month do	140, 488	139, 500	145, 300	140, 775	141, 915	143, 419	144, 548	142, 271	147, 500	148, 463	148, 974	150, 974	-----
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill* .dol. per 100 lb.	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55	13. 55
Coarse paper:													
Orders, new short tons	246, 360	237, 383	221, 930	257, 062	259, 527	294, 513	263, 053	259, 890	291, 690	264, 708	296, 149	285, 000	-----
Orders, unfilled, end of month do	140, 000	135, 000	143, 000	155, 270	170, 090	184, 550	173, 218	175, 106	180, 285	178, 315	182, 329	174, 300	-----
Production do	269, 058	250, 159	210, 743	256, 307	245, 051	273, 935	267, 705	259, 194	289, 853	266, 787	293, 658	294, 000	-----
Shipments do	262, 180	240, 210	212, 740	251, 791	244, 705	280, 050	274, 385	258, 302	286, 510	266, 678	292, 135	293, 000	-----
Stocks, end of month do	84, 000	95, 000	99, 000	130, 250	130, 595	124, 480	119, 232	120, 260	123, 600	123, 705	124, 628	125, 625	-----
Newsprint:													
Canada (incl. Newfoundland):													
Production do	495, 972	451, 915	485, 539	486, 496	461, 508	502, 791	463, 435	463, 377	473, 640	439, 167	484, 276	480, 316	480, 239
Shipments from mills do	492, 478	483, 791	483, 250	488, 575	462, 404	486, 159	498, 987	463, 064	467, 627	408, 610	441, 512	498, 889	467, 656
Stocks, at mills, end of month do	173, 681	141, 805	144, 094	142, 015	141, 119	157, 751	122, 199	122, 512	128, 525	159, 082	201, 846	183, 273	195, 856
United States:													
Consumption by publishers do	404, 071	379, 943	329, 729	341, 571	379, 669	425, 981	416, 974	386, 627	351, 775	346, 035	420, 956	408, 874	429, 562
Production do	103, 440	99, 080	94, 192	97, 831	92, 301	97, 144	89, 842	86, 659	93, 789	82, 892	91, 911	88, 194	92, 405
Shipments from mills do	103, 783	98, 138	94, 933	99, 008	90, 645	97, 789	90, 429	83, 007	93, 908	83, 208	94, 505	89, 004	91, 168
Stocks, end of month:													
At mills do	8, 626	9, 568	8, 827	7, 650	9, 306	8, 661	8, 074	11, 726	11, 607	11, 291	8, 697	7, 887	9, 124
At publishers do	442, 739	476, 479	532, 297	573, 502	582, 209	561, 016	527, 525	530, 651	556, 022	555, 508	518, 985	515, 063	483, 059
In transit to publishers do	79, 028	74, 592	75, 474	86, 444	77, 578	69, 364	97, 206	81, 258	89, 767	93, 225	85, 618	91, 272	69, 684
Imports do	409, 649	459, 005	427, 945	400, 541	422, 887	432, 597	407, 300	452, 263	391, 816	377, 700	422, 878	436, 024	-----
Price, rolls, contract, delivered to principal ports* .dol. per short ton	117. 00	119. 50	119. 50	122. 00	122. 00	125. 25	125. 25	125. 25	125. 25	125. 25	125. 25	125. 25	125. 25
Paperboard (National Paperboard Association):													
Orders, new short tons	880, 000	850, 300	845, 800	917, 500	1, 065, 800	1, 076, 300	1, 020, 500	1, 077, 600	971, 800	968, 700	1, 156, 300	1, 101, 800	1, 040, 100
Orders, unfilled, end of month do	375, 000	352, 900	444, 200	388, 400	459, 900	453, 000	457, 400	478, 400	455, 100	437, 300	507, 500	539, 000	459, 800
Production, total do	906, 000	832, 800	773, 700	955, 600	955, 700	1, 142, 200	1, 004, 900	1, 029, 100	985, 500	973, 800	1, 072, 900	1, 071, 200	1, 073, 400
Percent of activity do	82	82	71	89	88	96	96	96	91	95	95	95	96
Paper products:													
Shipping containers, corrugated and solid fiber, shipments .mil. sq. ft. surface area	5, 970	5, 654	5, 550	6, 364	6, 780	7, 518	6, 828	6, 771	6, 363	6, 398	7, 292	7, 059	6, 806
Folding paper boxes, value:†													
New orders 1947-49=100 do	142. 0	156. 7	147. 5	162. 0	163. 0	174. 1	146. 8	147. 4	160. 7	154. 9	183. 1	169. 4	162. 5
Shipments do	132. 7	140. 3	126. 4	145. 3	158. 0	170. 8	141. 6	147. 4	148. 0	138. 4	153. 6	153. 4	152. 7
PRINTING													
Book publication, total .number of editions.	1, 240	1, 003	601	904	949	1, 118	1, 263	893	814	1, 031	1, 031	852	1, 359
New books do	937	754	472	699	796	930	1, 034	709	629	811	805	701	1, 069
New editions do	303	249	129	205	153	188	220	184	185	220	226	151	290

RUBBER AND RUBBER PRODUCTS

RUBBER													
Natural rubber:													
Consumption long tons	36, 347	36, 946	32, 760	32, 941	39, 274	45, 110	41, 749	44, 790	47, 766	45, 231	50, 707	49, 375	46, 862
Stocks, end of month do	63, 988	72, 995	84, 839	84, 657	84, 190	82, 861	86, 243	95, 260	97, 730	94, 151	98, 627	108, 892	113, 496
Imports, including latex and guayule do	69, 238	67, 261	50, 468	67, 139	51, 465	55, 651	48, 776	78, 192	63, 767	48, 455	56, 785	60, 574	-----
Price, wholesale, smoked sheets (New York) .dol. per lb.	. 485	. 380	. 315	. 305	. 275	. 270	. 290	. 300	. 295	. 272	. 260	. 244	. 250
Chemical (synthetic):													
Production long tons	61, 368	64, 040	58, 992	59, 214	58, 352	62, 553	60, 540	65, 740	69, 482	66, 970	81, 408	82, 952	85, 302
Consumption do	67, 339	66, 203	58, 642	61, 214	66, 668	73, 963	66, 340	71, 635	72, 810	68, 888	77, 903	77, 221	72, 309
Stocks, end of month do	154, 339	151, 324	152, 373	150, 254	141, 837	133, 042	123, 745	118, 987	117, 875	114, 099	116, 089	122, 041	132, 066
Exports do	2, 350	1, 154	1, 499	1, 921	1, 573	1, 525	1, 148	1, 323	1, 487	1, 264	1, 713	1, 500	-----
Reclaimed rubber:													
Production do	23, 142	21, 079	16, 213	17, 131	21, 732	27, 405	22, 684	25, 606	26, 784	24, 373	27, 699	28, 714	26, 620
Consumption do	22, 314	21, 850	18, 354	20, 548	23, 131	26, 830	22, 896	24, 300	25, 356	24, 098	27, 334	26, 483	25, 213
Stocks, end of month do	40, 169	38, 973	36, 287	32, 224	31, 430	31, 463	30, 176	30, 664	31, 244	30, 631	30, 280	31, 263	31, 751
TIRES AND TUBES													
Pneumatic casings:‡													
Production thousands	7, 429	7, 357	7, 092	6, 928	7, 387	8, 635	7, 361	7, 920	8, 238	8, 236	9, 407	9, 262	8, 987
Shipments, total do	7, 442	8, 999	7, 141	7, 983	8, 044	7, 888	5, 820	6, 214	7, 882	7, 243	8, 256	8, 913	8, 942
Original equipment do	2, 718	2, 616	1, 187	1, 633	2, 827	3, 200	2, 665	2, 916	3, 004	3, 263	3, 570	3, 798	3, 200
Replacement equipment do	4, 624	6, 254	5, 837	6, 218	5, 075	4, 574	3, 069	3, 161	4, 794	3, 895	4, 598	5, 001	5, 604
Export do	100	117	117	132	114	86	86	137	84	85	87	115	139
Stock													

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May
STONE, CLAY, AND GLASS PRODUCTS													
ABRASIVE PRODUCTS													
Coated abrasive paper and cloth, shipments...reams..	168,174	161,544	157,412	160,795	174,449	182,612	176,845	164,085	168,910	184,754	193,830	206,348	178,323
PORTLAND CEMENT													
Production.....thous. of bbl.	21,829	20,748	21,342	23,573	23,010	24,181	22,048	20,881	18,855	17,325	20,215	21,802	23,399
Percent of capacity.....	92	90	90	99	99	101	95	87	79	80	84	94	97
Shipments.....thous. of bbl.	23,282	25,067	25,084	25,915	26,240	27,222	19,771	13,740	13,520	14,155	20,813	20,891	22,924
Stocks, finished, end of month.....do.	23,220	18,896	15,158	12,819	9,584	6,546	8,823	15,957	21,294	24,464	23,865	24,776	25,248
Stocks, clinker, end of month.....do.	9,513	8,578	7,548	6,262	5,352	4,360	4,329	5,385	7,445	8,899	9,706	9,556	9,215
CLAY PRODUCTS													
Brick, unglazed:													
Production.....thous. of standard brick	489,779	510,226	538,183	531,547	530,990	546,446	471,331	436,508	391,241	377,166	447,707	485,905	-----
Shipments.....do.	479,409	504,459	530,377	512,135	527,147	551,040	440,700	383,597	353,088	375,051	439,031	495,613	-----
Price, wholesale, common, composite, f. o. b. plant.....dol. per thous.	27.217	27.217	27.409	27.409	27.409	27.409	27.409	27.409	27.409	27.410	27.577	27.789	27.789
Clay sewer pipe, vitrified:†													
Production.....short tons	128,020	143,426	132,061	136,595	145,012	151,052	130,019	135,309	113,227	124,673	143,156	142,147	-----
Shipments.....do.	134,221	145,603	142,666	146,934	150,341	160,498	120,236	98,131	94,920	106,651	136,741	135,874	-----
Structural tile, unglazed:‡													
Production.....do.	84,209	86,470	91,836	85,434	82,911	82,736	73,216	78,823	81,541	73,976	79,890	80,799	-----
Shipments.....do.	82,285	83,994	87,251	87,976	83,338	88,572	73,326	66,270	63,050	68,020	74,735	80,474	-----
GLASS PRODUCTS													
Glass containers:													
Production.....thous. of gross	10,220	10,080	10,042	10,700	10,100	10,704	8,837	8,250	9,293	9,000	10,680	10,291	11,002
Shipments, domestic, total.....do.	9,888	9,607	9,735	11,126	9,688	10,119	8,253	7,889	8,602	8,510	12,170	9,242	10,504
General-use food:													
Narrow-neck food.....do.	1,216	915	892	1,186	1,464	1,220	722	653	862	825	1,293	1,006	1,284
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross	2,767	2,706	2,733	3,210	2,736	2,818	2,200	2,109	2,485	2,403	3,266	2,308	2,909
Beverage (returnable and nonreturnable).....thous. of gross	977	1,123	1,073	783	476	666	312	484	385	497	828	1,033	1,149
Beer bottles.....do.	955	1,198	1,244	1,257	768	570	530	714	535	572	883	967	1,111
Liquor and wine.....do.	940	852	905	1,120	1,035	1,280	1,387	961	911	929	1,418	906	1,040
Medicinal and toilet.....do.	2,064	1,860	1,834	2,313	2,111	2,298	2,096	1,927	2,356	2,270	3,071	1,869	1,984
Chemical, household and industrial.....do.	735	739	788	928	772	859	742	756	808	804	1,102	925	816
Dairy products.....do.	233	214	264	327	327	307	264	285	260	212	308	229	210
Stocks, end of month.....do.	9,871	10,060	10,107	9,449	9,594	9,854	10,106	10,167	10,427	10,677	8,970	9,741	9,909
Other glassware, machine-made:													
Tumblers:													
Production.....thous. of dozens	4,537	4,831	4,966	5,833	3,816	5,696	5,191	4,960	5,975	6,387	6,778	6,029	-----
Shipments.....do.	5,329	5,491	5,245	5,181	4,050	6,012	4,693	4,428	5,399	5,541	5,908	5,886	-----
Stocks.....do.	9,073	8,349	8,023	8,628	8,389	8,035	8,431	8,911	8,724	9,566	10,230	10,582	-----
Table, kitchen, and householdware, shipments.....thous. of dozens	3,504	2,908	2,945	3,354	3,308	4,374	3,666	3,295	3,652	3,656	3,667	3,649	-----
GYPSUM AND PRODUCTS													
Crude gypsum, quarterly total:													
Imports.....thous. of short tons	-----	734	-----	-----	1,218	-----	-----	716	-----	-----	444	-----	-----
Production.....do.	-----	2,067	-----	-----	2,164	-----	-----	2,033	-----	-----	1,863	-----	-----
Calcined, production, quarterly total.....do.	-----	1,720	-----	-----	1,846	-----	-----	1,723	-----	-----	1,718	-----	-----
Gypsum products sold or used, quarterly total:													
Uncalcined.....short tons	-----	559,966	-----	-----	603,095	-----	-----	610,738	-----	-----	608,516	-----	-----
Calcined:													
For building uses:													
Base-coat plasters.....do.	-----	494,822	-----	-----	533,226	-----	-----	424,371	-----	-----	411,877	-----	-----
Keene's cement.....do.	-----	14,045	-----	-----	13,337	-----	-----	12,125	-----	-----	12,963	-----	-----
All other building plasters.....do.	-----	143,059	-----	-----	165,283	-----	-----	161,130	-----	-----	168,692	-----	-----
Lath.....thous. of sq. ft.	-----	589,300	-----	-----	645,548	-----	-----	570,922	-----	-----	579,491	-----	-----
Tile.....do.	-----	6,670	-----	-----	6,265	-----	-----	6,507	-----	-----	4,730	-----	-----
Wallboard.....do.	-----	830,644	-----	-----	902,174	-----	-----	935,541	-----	-----	926,229	-----	-----
Industrial plasters.....short tons	-----	61,426	-----	-----	58,438	-----	-----	65,195	-----	-----	66,339	-----	-----

TEXTILE PRODUCTS

CLOTHING													
Hosiery:													
Production.....thous. of dozen pairs	13,312	13,132	11,794	13,907	14,104	15,687	13,987	13,342	14,360	13,857	14,304	14,077	13,260
Shipments.....do.	12,250	12,643	11,726	14,470	15,184	16,819	15,118	12,949	13,555	13,724	14,356	12,862	11,192
Stocks, end of month.....do.	29,129	29,774	29,843	29,279	28,199	27,067	25,935	26,399	27,204	27,350	27,291	28,532	30,608
COTTON													
Cotton (exclusive of linters):													
Production:													
Ginnings.....thous. of running bales	-----	-----	176	1,413	5,716	10,786	13,420	13,988	14,715	-----	14,951	-----	-----
Crop estimate, equivalent 500-lb. bales.....thous. of bales	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Consumption.....bales	686,951	674,773	697,637	744,383	736,248	915,593	759,737	697,984	893,806	765,778	772,176	905,071	747,789
Stocks in the United States, end of month, total.....thous. of bales	4,366	3,449	2,789	16,667	15,704	14,503	13,422	12,378	11,093	10,164	9,163	8,111	7,109
Domestic cotton, total.....do.	4,280	3,370	2,720	16,600	15,646	14,452	13,371	12,317	11,019	10,086	9,079	8,026	7,011
On farms and in transit.....do.	527	401	220	13,991	10,720	6,550	4,495	2,967	1,882	1,362	820	711	601
Public storage and compresses.....do.	2,372	1,783	1,502	1,795	3,977	6,644	7,437	7,779	7,442	6,906	6,366	5,491	4,691
Consuming establishments.....do.	1,380	1,186	999	814	949	1,258	1,439	1,571	1,695	1,819	1,892	1,817	1,719
Foreign cotton, total.....do.	86	79	69	66	58	51	51	55	74	78	84	94	97

† Revised. ‡ Preliminary. § Specification changed; earlier data not strictly comparable. ¶ Total ginnings of 1952 crop. § Data cover a 5-week period.

† Revisions for January-July 1951 will be shown later.

‡ Revised series. Data beginning 1947 will be shown later.

§ Includes laminated board, reported as component board. ¶ Total ginnings to end of month indicated.

§ Data for July and October 1952 and January and April 1953 cover 5-week periods and for other months, 4 weeks; stocks are for end of period covered.

NOTE FOR MILL MARGINS SERIES, p. S-39. The method of compiling average mill margins has been revised to incorporate new constructions, similar to those formerly used which are no longer being made in quantity, and to substitute "landed" raw cotton prices (Memphis territory growth) for the 10 spot market quotations. Revised data for August 1950 through 1951 will be shown later.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

TEXTILE PRODUCTS—Continued

COTTON—Continued														
Cotton (exclusive of linters)—Continued														
Exports.....	bales	315,842	264,418	48,116	106,853	240,501	296,025	337,208	465,966	291,829	259,247	246,467	208,208	-----
Imports.....	do	373	4,367	6,865	7,797	10,909	7,735	12,362	33,268	25,322	27,055	12,495	33,122	-----
Prices (farm), American upland.....	cents per lb.	36.0	38.0	37.0	37.9	39.1	36.8	34.1	31.7	29.8	30.2	31.5	31.5	31.7
Prices, wholesale, middling, 1 ¹ / ₁₆ ¢, average, 10 markets.....	cents per lb.	38.6	40.4	39.4	39.4	38.9	36.7	34.8	33.1	32.5	32.9	33.2	33.0	33.4
Cotton linters:†														
Consumption.....	thous. of bales	97	99	180	95	88	1108	109	114	1111	110	137	1128	131
Production.....	do	70	46	136	46	168	1256	233	211	1207	174	152	1119	83
Stocks, end of month.....	do	601	541	532	528	578	706	837	901	1,047	1,079	1,097	1,126	1,063
COTTON MANUFACTURES														
Cotton cloth:														
Cotton broad-woven goods over 12 inches in width, production, quarterly ♂..... mil. of linear yards														
Exports.....	thous. of sq. yd.	63,442	54,136	54,291	63,315	61,830	70,866	67,119	58,627	54,784	51,858	48,627	55,304	-----
Imports.....	do	1,295	1,251	2,532	1,529	3,976	6,433	3,271	7,634	3,647	2,773	6,295	6,887	-----
Prices, wholesale:														
Mill margin †.....	cents per lb.	24.55	22.88	25.39	26.83	29.72	32.55	33.05	34.12	34.40	33.92	32.52	32.01	31.98
Denim, 28-inch*.....	cents per yd.	42.7	40.7	40.7	40.7	40.7	40.7	40.7	40.7	40.7	40.7	38.8	38.8	38.8
Print cloth, 39-inch, 68 x 72*.....	do	16.0	16.8	17.4	18.4	19.3	19.3	18.3	18.5	18.3	19.3	18.6	18.4	18.4
Sheeting, in gray, 40-inch, 48 x 44-48*.....	do	16.5	16.5	17.0	17.5	17.8	17.8	17.8	17.3	17.1	17.0	17.0	16.9	17.2
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:*														
20/2, carded, weaving.....	dol. per lb.	.730	.727	.733	.742	.767	.762	.745	.728	.709	.702	.692	.690	2.678
36/2, combed, knitting.....	do	.991	1.006	1.022	1.045	1.080	1.082	1.075	1.047	1.018	1.018	1.014	1.002	2.995
Spindle activity (cotton system spindles):‡														
Active spindles, last working day, total.....	thous.	20,834	20,770	21,325	21,398	21,432	21,612	21,583	21,632	21,680	21,622	21,575	21,259	21,377
Consuming 100 percent cotton.....	do	19,513	19,453	19,948	20,000	20,041	20,215	20,180	20,290	20,314	20,277	20,221	19,926	20,013
Spindle hours operated, all fibers, total, mil. of hr.....	do	8,110	8,700	9,112	9,516	9,768	12,341	9,870	9,183	12,282	10,179	10,251	12,353	10,133
Average per working day.....	do	416	435	380	476	501	499	506	483	501	518	513	501	507
Consuming 100 percent cotton.....	do	7,532	8,102	8,501	8,870	9,134	11,525	9,219	8,637	11,521	9,561	9,635	11,608	9,489
Operations as percent of capacity.....	do	112.0	117.3	102.2	128.1	135.1	134.8	137.0	130.9	135.7	140.2	139.5	136.7	138.6
RAYON AND ACETATE AND MFRS.														
Filament yarn and staple:														
Shipments, domestic, producers':														
Filament yarn.....	mil. of lb.	66.8	75.2	83.1	84.7	81.0	75.0	73.6	71.2	77.9	71.9	81.8	79.1	82.1
Staple (incl. tow).....	do	24.2	27.2	26.9	28.0	26.7	24.1	26.8	25.1	24.2	19.0	22.7	24.6	26.8
Stocks, producers', end of month:														
Filament yarn.....	do	90.0	78.8	65.1	57.7	54.9	58.4	59.1	64.4	64.0	62.9	61.2	60.3	58.2
Staple (incl. tow).....	do	17.8	15.2	15.9	15.0	15.5	17.8	15.9	17.4	18.8	16.4	16.4	22.9	25.9
Imports.....	thous. of lb.	3,864	3,902	3,995	5,960	5,010	3,872	3,687	3,691	5,503	6,260	10,892	11,201	-----
Prices, wholesale:														
Yarn, viscose, 150 denier, filament, f. o. b. shipping point*.....	dol. per lb.	.780	.780	.780	.780	.780	.780	.780	.780	.780	.780	.780	.780	2.780
Staple, viscose, 1 1/2 denier.....	do	.400	.400	.400	.400	.400	.400	.400	.366	.366	.366	.366	.366	2.351
Rayon and acetate broad-woven goods, production, quarterly ♂..... thous. of linear yards														
			406,372			460,958			499,331			501,072		
SILK														
Silk, raw:														
Imports.....	thous. of lb.	861	1,275	967	893	1,363	1,071	716	1,032	901	585	640	573	-----
Price, wholesale, white, Japanese, 20/22 denier, 87% (AA), f. o. b. warehouse ♀.....	dol. per lb.	4.90	4.95	5.23	5.43	5.43	5.47	5.43	5.45	5.55	5.56	5.53	5.05	5.12
WOOL														
Consumption, mill (clean basis):‡														
Apparel class.....	thous. of lb.	25,472	27,284	31,350	30,432	30,872	38,025	28,420	26,984	34,360	29,564	30,000	34,480	-----
Carpet class.....	do	8,072	5,644	6,380	9,044	10,548	12,860	10,920	11,688	13,690	12,656	12,812	14,320	-----
Imports, clean content Δ.....	do	30,633	24,825	31,013	26,979	28,118	64,994	20,316	29,686	40,894	28,487	31,569	29,791	-----
Apparel class (durable), clean content*.....	do	22,685	17,762	21,900	18,936	17,786	48,714	10,051	15,366	21,342	18,443	17,254	19,489	-----
Prices, wholesale, raw, Boston:														
Territory, 64s, 70s, 80s, clean basis.....	dol. per lb.	2.1594	2.1600	1.627	2.1660	2.1596	1.665	1.725	1.725	1.725	1.725	1.722	1.737	1.752
Bright fleece, 56s-58s, clean basis.....	do	1.105	1.105	1.122	1.144	1.120	1.168	1.225	1.225	1.225	1.225	1.185	1.201	1.194
Australian, 64s, 70s, good topmaking, clean basis, in bond.....	do	1.425	2.1425	1.425	2.1425	2.1425	2.1535	2.1625	2.1675	2.1725	2.1725	2.1750	2.1775	2.1775
WOOL MANUFACTURES														
Machinery activity (weekly average):‡														
Looms:⊙														
Woolen and worsted:														
Pile and Jacquard.....	thous. of active hours	145	145	130	163	166	169	165	159	160	169	155	142	-----
Broad.....	do	1,647	1,743	1,528	1,727	1,811	1,893	1,880	1,935	1,867	1,932	1,875	1,801	-----
Narrow.....	do	16	20	19	20	19	18	18	17	18	17	16	16	-----
Carpet and rug:														
Broad.....	do	114	73	56	113	134	138	139	144	138	163	164	144	-----
Narrow.....	do	51	40	27	46	52	54	52	56	47	54	56	51	-----
Spinning spindles:														
Woolen.....	do	67,772	69,696	61,138	73,806	75,293	74,918	74,495	71,199	69,128	74,241	73,319	69,683	-----
Worsted ⊕.....	do	70,404	78,524	68,504	83,377	86,475	86,856	83,067	81,630	81,597	91,448	92,363	82,515	-----
Worsted combs.....	do	120	131	120	149	155	154	141	146	147	160	152	148	-----
Woolen and worsted yarn:														
Production, total ⊕.....	thous. of lb.	51,056	50,205	54,200	55,340	57,832	72,190	56,480	54,448	64,560	57,148	57,940	69,940	-----
Knitting †.....	do	6,036	6,563	7,455	7,960	7,608	8,980	6,888	5,772	6,970	6,488	7,116	9,185	-----
Weaving, except carpet †.....	do	34,204	36,844	39,585	37,208	38,016	47,705	36,580	35,076	42,175	36,320	36,576	43,635	-----
Carpet and other †.....	do	10,816	6,798	7,160	10,172	12,208	15,505	13,012	13,600	15,415	14,340	14,248	17,120	-----
Price, wholesale, worsted knitting yarn, 2/20s-50s/56s, Bradford system.....	dol. per lb.	2.098	2.128	2.146	2.164	2.134	2.122	2.122	2.122	2.122	2.110	2.122	2.134	2.146

Revised. Preliminary. † Data cover a 5-week period. ‡ Nominal price. † Revised series. See note at bottom of p. S-38.
 ♂ Data for July and October 1952 and January and April 1953 cover 5-week periods and for other months, 4 weeks; stocks and number of active spindles are for end of period covered.
 ♀ Beginning 1951, production of broad-woven goods is classified according to principal fiber content; production of fabrics containing 25.0-49.9 percent wool and rayon and cotton fabrics produced on woolen and worsted looms (which cannot be distributed between cotton and rayon goods) amounted to approximately 73 million yards in 1950.
 * New series. Wholesale prices are compiled by the U. S. Department of Labor, Bureau of Labor Statistics; monthly data beginning 1947 (except for cotton yarn and sheeting) will be shown later. Imports of wool are compiled by the U. S. Department of Commerce, Bureau of the Census; dutiable wool covers essentially the apparel class; data prior to April 1952 will be shown later.
 † Substituted series. Data beginning January 1950 will be shown later. ⊕ Beginning 1951, looms weaving fabrics principally wool by weight.
 Δ Imports of unmanufactured wool converted to a clean-content basis; imports were formerly shown in actual weight, i. e., in the condition received.
 ⊙ See note in August 1951 SURVEY regarding coverage of operations in cotton mills beginning with January 1951 data.

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	1952								1953				
	May	June	July	August	September	October	November	December	January	February	March	April	May

TEXTILE PRODUCTS—Continued

WOOL MANUFACTURES—Continued												
Woolen and worsted woven goods, except woven felts:†												
Production, quarterly, total.....thous. of lin. yd.		82,742			88,555			96,173			85,487	
Apparel fabrics, total.....do.		71,466			78,760			83,575			72,533	
Government orders.....do.		17,241			14,943			10,958			8,153	
Other than Government orders, total.....do.		54,225			63,817			72,617			64,380	
Men's and boys'.....do.		27,390			27,013			31,681			32,960	
Women's and children's.....do.		26,835			36,804			40,936			31,420	
Nonapparel fabrics, total.....do.		11,276			9,795			12,598			12,954	
Blanketing.....do.		5,572			5,549			7,483			7,129	
Other nonapparel fabrics.....do.		5,704			4,246			5,115			5,825	
Prices, wholesale, suiting, f. o. b. mill:												
Flannel, 12-13 oz./yd., 57"/60"/*.....1947-49=100..	117.8	117.8	115.8	115.8	111.3	111.3	111.3	112.5	112.5	113.9	113.9	113.9
Gabardine, 10½-12½ oz./yd., 58"/58"/*.....do.	107.5	107.5	107.5	107.5	107.2	107.2	107.2	103.9	104.7	104.7	105.3	105.8

TRANSPORTATION EQUIPMENT

AIRCRAFT													
Civil aircraft, shipments.....number..	330	335	353	349	337	293	268	254	365	382	358	402	
Exports:.....do.	116	111	67	76	57	96	84	97	107	82	81	112	
MOTOR VEHICLES													
Factory sales, total.....number..	503,917	518,710	211,782	270,982	551,159	604,261	519,536	535,027	565,172	583,001	700,685	723,566	643,537
Coaches, total.....do.	423	484	224	349	387	389	319	231	254	190	236	145	367
Domestic.....do.	r 325	382	220	271	330	260	244	189	r 218	189	189	141	339
Passenger cars, total.....do.	397,486	407,962	168,327	218,577	438,397	471,808	405,111	418,982	453,319	486,071	566,320	596,633	549,677
Domestic.....do.	380,952	392,471	161,862	211,140	425,266	459,958	394,313	406,156	435,129	467,440	545,961	r 577,971	531,544
Trucks, total.....do.	106,008	110,264	43,231	52,056	112,375	132,064	114,106	115,814	111,599	96,740	134,129	126,788	93,493
Domestic.....do.	90,983	94,962	36,231	45,204	99,375	116,449	102,504	103,648	97,879	86,212	122,043	114,821	82,483
Exports, total.....do.	32,895	28,670	22,784	14,049	20,073	22,005	22,047	21,054	27,121	27,938	27,257	28,675	
Passenger cars:.....do.	18,139	13,468	10,813	7,026	10,564	9,410	9,015	9,455	14,136	15,941	15,372	16,704	
Trucks and busses:.....do.	14,756	15,202	11,971	7,023	9,509	12,595	13,032	11,599	12,985	11,997	11,885	11,971	
Truck trailers, production, total:.....do.	5,163	4,029	3,673	4,471	4,887	5,465	4,908	5,392	5,858	6,009	6,740	r 8,850	9,788
Complete trailers.....do.	4,602	3,681	3,369	4,108	4,552	5,149	4,610	5,033	5,318	5,353	6,327	r 8,452	9,415
Vans.....do.	1,854	1,219	1,281	1,897	2,250	2,708	2,464	2,560	2,588	2,586	2,823	2,990	3,166
All other.....do.	2,748	2,462	2,088	2,211	2,272	2,441	2,146	2,473	2,730	2,767	3,504	r 5,462	6,249
Trailer chassis.....do.	335	292	263	230	242	260	250	248	223	286	311	334	325
Registrations:													
New passenger cars.....do.	422,217	423,655	340,454	215,668	318,870	383,385	360,236	399,906	386,221	396,558	r 486,368	528,278	540,575
New commercial cars.....do.	71,690	71,471	72,134	57,786	65,381	77,486	70,431	69,949	72,606	68,616	79,672	91,127	86,366
RAILWAY EQUIPMENT													
American Railway Car Institute:													
Shipments:													
Freight cars, total.....number..	7,263	6,539	5,658	4,674	3,935	5,577	6,098	7,968	8,103	7,789	6,725	6,870	6,969
Equipment manufacturers, total.....do.	5,171	4,976	4,116	2,990	2,052	3,103	4,201	5,893	6,094	6,072	4,958	4,768	4,312
Domestic.....do.	4,765	4,848	3,860	2,853	1,879	2,963	4,032	5,769	5,972	6,063	4,952	4,737	3,958
Railroad shops, domestic.....do.	2,092	1,563	1,542	1,684	1,883	2,474	1,897	2,075	2,009	1,717	1,767	2,102	2,657
Passenger cars, total.....do.	2	13	8	5	13	11	11	20	15	17	39	37	27
Equipment manufacturers, total.....do.	2	13	8	5	13	11	11	20	15	17	39	37	27
Domestic.....do.	2	13	8	5	13	11	11	20	15	17	39	37	27
Railroad shops, domestic.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Association of American Railroads:													
Freight cars (class I), end of month:‡													
Number owned.....thousands..	1,763	1,764	1,763	1,759	1,757	1,755	1,756	1,757	1,759	1,762	1,764	1,765	1,767
Undergoing or awaiting classified repairs.....thousands..	96	101	107	102	98	89	90	88	88	89	89	88	89
Percent of total ownership.....	5.5	5.7	6.1	5.8	5.6	5.1	5.2	5.0	5.0	5.1	5.0	5.0	5.0
Orders, unfilled.....number..	84,341	77,984	76,870	75,684	73,609	74,728	72,400	67,138	66,368	63,711	59,354	54,333	50,717
Equipment manufacturers.....do.	51,198	46,409	45,094	43,144	42,171	41,381	40,355	35,803	36,550	34,891	32,732	30,141	29,351
Railroad shops.....do.	33,143	31,575	31,776	32,540	31,438	33,347	32,045	31,335	29,818	28,820	26,622	24,192	21,366
Locomotives (class I), end of month:‡													
Steam, undergoing or awaiting classified repairs.....number..	2,237	2,170	2,131	2,217	2,125	2,015	1,939	1,890	1,851	1,835	1,784	1,656	1,547
Percent of total on line.....	12.1	12.0	12.0	12.7	12.5	12.1	11.9	11.9	12.0	12.1	12.1	11.5	11.1
Orders, unfilled:													
Diesel-electric and electric locomotives, total.....number of power units..	1,612	1,368	1,434	1,169	1,006	1,011	894	943	948	1,057	843	861	675
Steam locomotives, total.....number..	28	26	25	23	21	19	17	15	14	12	10	8	7
Exports of locomotives, total.....do.	39	58	54	52	43	49	45	51	38	40	47	40	
INDUSTRIAL ELECTRIC TRUCKS AND TRACTORS													
Shipments, total.....number..	652	648	394	564	516	588	622	741	704	779	832	732	677
Domestic.....do.	617	554	369	528	488	549	585	674	669	743	794	690	640
Export.....do.	35	94	25	36	28	39	37	67	35	36	38	42	37

* Revised.

† Revised series. Beginning with data for 1951, the Bureau of the Census reports for woolen and worsted woven fabrics refer to goods which are principally wool by weight (i. e., exclude fabrics containing 25-49.9 percent wool previously included).

* New series. Compiled by U. S. Department of Labor, Bureau of Labor Statistics. More complete specifications are: Flannel suiting—men's and boys', woolen, stock dyed, fine and medium grade; worsted suiting—women's and children's gabardine. Monthly data beginning 1947 will be shown later.

‡ Data through December 1950 for aircraft and December 1951 for trucks and buses exclude military-type exports not shown separately for security reasons; thereafter the figures including those for passenger cars, exclude all military-type exports.

§ Total includes production of converter dollies not included in the detail; prior to January 1952, production of these types was included in the "all other" and "total complete trailers" categories.

¶ Not including railroad-owned private refrigerator cars.

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