

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the month of January, 1878.

## Debt bearing Interest in Coin.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE OF INTEREST.	WHEN REDEEMABLE.	WHEN PAYABLE.	INTEREST PAYABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST TO DATE.
						Registered.	Coupon.	Total.		
Loan of 1853.....	June 14, 1853.....	5 %.....	After Jan. 1, 1874.....		January and July.....	\$260,000 00		\$260,000 00		\$1,083 33
Loan of February, 1861, ('81's).....	February 8, 1861.....	6 %.....		December 31, 1880.....	January and July.....	13,825,000 00	\$4,590,000 00	18,415,000 00	\$53,658 00	92,075 00
Oregon War Debt.....	March 2, 1861.....	6 %.....		July 1, 1881.....	January and July.....		945,000 00	945,000 00	11,988 35	4,725 00
Loan of July & Aug. 1861, ('81's).....	July 17 and Aug. 5, '61.....	6 %.....	After June 30, 1881.....		January and July.....	126,296,600 00	63,024,750 00	189,321,350 00	703,756 29	946,606 75
Loan of 1863, ('81's).....	March 3, 1863.....	6 %.....	After June 30, 1881.....		January and July.....	53,921,400 00	21,078,600 00	75,000,000 00	232,836 10	375,000 00
Ten-forties of 1864.....	March 3, 1864.....	5 %.....	After March 1, 1874.....	March 1, 1904.....	March and Sept.....	142,555,250 00	52,011,050 00	194,566,300 00	206,754 86	4,053,464 58
Consols of 1865.....	March 3, 1865.....	6 %.....	After July 1, 1870.....	July 1, 1885.....	January and July.....	49,217,000 00	67,686,250 00	116,903,250 00	532,581 39	584,516 25
Consols of 1867.....	March 3, 1865.....	6 %.....	After July 1, 1872.....	July 1, 1887.....	January and July.....	99,400,150 00	211,217,050 00	310,617,200 00	2,372,796 81	1,553,086 00
Consols of 1868.....	March 3, 1865.....	6 %.....	After July 1, 1873.....	July 1, 1888.....	January and July.....	15,773,500 00	21,691,800 00	37,465,300 00	345,635 42	187,326 50
Funded Loan of 1881.....	J'y 14, '70 & Jan. 20, '71.....	5 %.....	After May 1, 1881.....		F. M. A. and N.....	222,396,800 00	286,043,550 00	508,440,350 00	1,292,235 25	6,355,504 37
Funded Loan of 1891.....	J'y 14, '70 & Jan. 20, '71.....	4 1/2 %.....	After Sept. 1, 1891.....		M. J. S. and D.....	121,122,300 00	78,877,700 00	200,000,000 00	93,827 77	1,500,000 00
Funded Loan of 1907.....	J'y 14, '70 & Jan. 20, '71.....	4 %.....	After July 1, 1907.....		J. A. J. and O.....	61,078,800 00	13,921,200 00	75,000,000 00	78,066 08	250,000 00
Aggregate of Debt bearing Interest in Coin.....						965,846,800 00	821,086,950 00	1,726,933,750 00	5,924,136 82	15,903,387 78

## Debt bearing Interest in Lawful Money.

Navy Pension Fund.....	July 23, 1868.....	3 %.....	Int. only applicable to pay't of pensions.....	January and July.....				\$14,000,000 00		\$35,000 00
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## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1837.....	4 to 6 %.....	Matured at various dates prior to January 1, 1837.....					\$57,665 00	\$64,174 81	
Mexican Indemnity Stock.....	August 10, 1846.....	5 %.....	Matured at various dates in 1851 and 1852.....					1,104 91	85 74	
Loan of 1847.....	January 28, 1847.....	6 %.....	Matured December 31, 1867.....					1,250 00	22 00	
Bounty Land Scrip.....	February 11, 1847.....	6 %.....	Matured July 1, 1849.....					3,400 00	216 55	
Texas Indemnity Stock.....	September 9, 1850.....	5 %.....	Matured December 31, 1864.....					21,000 00	3,045 00	
Loan of 1859.....	June 14, 1858.....	5 %.....	Matured after January 1, 1874.....					8,000 00		
Loan of 1860.....	June 22, 1860.....	5 %.....	Matured January 1, 1871.....					10,000 00	600 00	
5-20's of 1862 (called).....	February 25, 1862.....	6 %.....	Matured December 1, 1871, and at subsequent dates.....					449,500 00	472 14	
5-20's of June, 1864, (called).....	June 30, 1864.....	6 %.....	Matured November 13, 1875, and at subsequent dates.....					124,650 00	345 91	
5-20's of 1865, (called).....	March 3, 1865.....	6 %.....	Matured February 15, 1876, and at subsequent dates.....					808,250 00	80,525 45	
Consols of 1865, (called).....	March 3, 1865.....	6 %.....	Matured August 21, 1877, and at subsequent dates.....					9,453,700 00	331,797 63	
Treasury Notes prior to 1846.....	Various, prior to 1846.....	1-10 to 6 %.....	Matured at various dates from 1838 to 1844.....					82,525 35	2,668 06	
Treasury Notes of 1846.....	July 22, 1846.....	1-10 to 6 %.....	Matured at various dates in 1847 and 1848.....					6,000 00	206 00	
Treasury Notes of 1847.....	January 28, 1847.....	6 %.....	Matured at various dates in 1848 and 1849.....					950 00	57 00	
Treasury Notes of 1857.....	December 23, 1857.....	3 to 6 %.....	Matured at various dates in 1858 and 1859.....					1,900 00	105 00	
Treasury Notes of 1861.....	March 2, 1861.....	6 %.....	Matured March 1, 1863.....					3,000 00	364 50	
Seven-thirties of 1861.....	July 17, 1861.....	7 3/10 %.....	Matured August 19 and October 1, 1864.....					16,800 00	1,148 15	
One-year Notes of 1863.....	March 3, 1863.....	5 %.....	Matured at various dates in 1865.....					53,255 00	2,674 85	
Two-year Notes of 1863.....	March 3, 1863.....	5 %.....	Matured at various dates in 1866.....					39,850 00	2,260 80	
Compound-interest Notes.....	Mar. 3, '63; June 30, '64.....	6 %.....	Matured June 10, 1867, and May 15, 1868.....					283,860 00	57,290 03	
Seven-thirties of 1864 and 1865.....	June 30, '64; Mar. 3, '65.....	7 3/10 %.....	Matured August 15, 1867, and June 15 and July 15, 1868.....					159,900 00	9,079 78	
Certificates of Indebtedness.....	Mar. 1, '67; Mar. 3, '63.....	6 %.....	Matured at various dates in 1866.....					5,000 00	313 48	
Temporary Loan.....	June 30, 1864.....	4 to 6 %.....	Matured October 15, 1866.....					3,060 00	256 06	
Three per cent. Certif's (called).....	Mar. 2, '67; July 25, '68.....	3 %.....	Matured February 28, 1873.....					5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity.....								11,599,620 26	558,103 25	

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861.....							\$63,497 50		
Legal-tender Notes.....	February 12, 1862.....									
	February 25, 1862.....									
	July 11, 1862.....									
	March 3, 1863.....									
Certificates of Deposit.....	June 8, 1872.....							31,115,000 00		
Fractional Currency.....	July 17, 1862.....									
	March 3, 1863.....									
	June 30, 1864.....									
Coin Certificates.....	March 3, 1863.....							42,733,800 00		
Unclaimed Interest.....									\$7,207 03	
Aggregate of Debt bearing no Interest.....								440,494,641 22	7,207 03	

## RECAPITULATION.

		PRINCIPAL.	INTEREST.	TOTALS.
DEBT BEARING INTEREST IN COIN.....	Bonds at 6 per cent.....	\$748,667,100 00		
	Bonds at 5 per cent.....	703,266,650 00		
	Bonds at 4 1/2 per cent.....	200,000,000 00		
	Bonds at 4 per cent.....	75,000,000 00		
			\$1,726,933,750 00	\$21,827,524 10
DEBT BEARING INTEREST IN LAWFUL MONEY.....	Navy Pension Fund at 3 per cent.....		14,000,000 00	35,000 00
DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.....			11,599,620 26	558,103 25
DEBT BEARING NO INTEREST.....	Old Demand and Legal-tender Notes.....	349,173,921 50		
	Certificates of Deposit.....	31,115,000 00		
	Fractional Currency.....	17,471,919 72		
	Coin Certificates.....	42,733,800 00		
	Unclaimed Interest.....		7,207 03	
		440,494,641 22		
TOTAL DEBT.....		2,193,028,011 48	22,427,834 38	\$2,215,455,845 86
Cash in the Treasury—Coin.....			126,882,989 47	
	Currency.....		3,170,490 13	
	Currency held for redemption of fractional currency.....		10,000,000 00	
	Special deposit held for redemption of certificates of deposit as provided by law.....		31,115,000 00	
				171,168,479 60
Debt, less Cash in the Treasury February 1, 1878.....				2,044,287,366 26
Debt, less Cash in the Treasury, January 1, 1878.....				2,045,955,442 79
Decrease of Debt during the month.....				1,668,076 53
Decrease of Debt since June 30, 1877.....				\$15,870,857 00

## Bonds issued to the Pacific Railway Companies, Interest payable in Lawful Money.

NAME OF RAILWAY.	AUTHORIZING ACTS.	RATE OF INTEREST.	WHEN PAYABLE.	INTEREST PAYABLE.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY TRANSPORTATION OF MAILS, ETC.	BALANCE OF INTEREST PAID BY THE UNITED STATES.
Central Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	\$25,885,120 00	\$129,425 60	\$14,910,465 67	\$2,199,274 71	\$12,711,190 96
Kansas Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	6,303,000 00	31,515 00	4,049,343 09	1,532,484 67	2,516,858 42
Union Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	27,236,512 00	136,182 56	15,969,801 45	5,134,327 84	10,835,473 61
Central Branch, Union Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,600,000 00	8,000 00	1,021,808 26	62,998 35	958,809 91
Western Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,970,560 00	9,852 80	1,017,964 14	9,367 00	1,008,597 14
Sioux City and Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,628,320 00	8,141 60	926,951 89	68,409 65	858,542 24
Totals.....					64,623,512 00	323,117 56	37,896,334 50	9,006,862 22	28,889,472 28

(New Series, No. 86.)

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Department at the close of business, January 31, 1878.

**JOHN SHERMAN,**  
Secretary of the Treasury.