



**Retirement and Insurance Service
Benefits Administration Letter**

Number: 03-304

Date: March 18, 2003

Subject: FEHB Imputed Cost Factor for the Second Quarter of FY 2003

In Benefit Administration Letter (BAL) 03-302 dated January 15, 2003, we provided the cost factors and guidelines for calculating your imputed costs for the first quarter of FY 2003. This letter provides the imputed cost factor related to the Federal Employee Health Benefit Program (FEHB) for the second quarter of FY 2003. The imputed cost factors related to "Pensions" and Life Insurance will rarely change during the fiscal year and are not provided in this letter. Please refer to BAL 03-302 for the imputed cost factors relating to "Pensions" and Life Insurance as well as for the guidelines for computing your imputed costs.

The imputed cost factor for the second quarter of FY 2003 related to the FEHB is \$934. Thus, the FY 2003 year-to-date imputed cost factor related to the FEHB is:

1 st Quarter	\$918
2nd Quarter	934
Year-to-date	\$1,852

If you have any questions about this letter, we would prefer that you email us at finance@opm.gov, so we have a record of them. You may of course call us on 202-606-0606.

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Financial Reporting and Policy
Group