



# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

## SEPTEMBER 30, 1936

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
<b>Interest-bearing debt</b>				
<b>BONDS:</b>				
3% Panama Canal Loan of 1961.....	\$50,000,000.00	\$200,000.00	\$49,800,000.00	
3% Conversion Bonds of 1946-47.....	28,894,500.00		28,894,500.00	
2 1/4% Postal Savings Bonds (12th to 49th Series).....	119,977,140.00	2,820.00	119,974,320.00	\$198,668,820.00
<b>Treasury Bonds:</b>				
4 1/4% bonds of 1947-52.....	763,962,300.00	5,006,500.00	758,955,800.00	
4% bonds of 1944-54.....	1,047,088,500.00	10,385,600.00	1,036,702,900.00	
3 1/2% bonds of 1946-56.....	494,898,100.00	5,818,000.00	489,080,100.00	
3 1/4% bonds of 1943-47.....	494,854,750.00	40,719,550.00	454,135,200.00	
3 1/2% bonds of 1940-43.....	359,042,950.00	6,049,000.00	352,993,950.00	
3 1/4% bonds of 1941-43.....	594,230,050.00	49,360,000.00	544,870,050.00	
3 1/2% bonds of 1946-49.....	821,406,000.00	2,778,500.00	818,627,500.00	
3% bonds of 1951-55.....	800,424,000.00	44,948,000.00	755,476,000.00	
3 1/4% bonds of 1941.....	835,043,100.00	579,900.00	834,463,200.00	
3 1/2% bonds of 1943-45.....	1,401,138,500.00	603,750.00	1,400,534,750.00	
3 1/4% bonds of 1944-46.....	1,518,858,800.00	121,150.00	1,518,737,650.00	
3% bonds of 1946-48.....	1,035,885,050.00	10,150.00	1,035,874,900.00	
3 1/4% bonds of 1949-52.....	491,377,100.00	2,000.00	491,375,100.00	
2 1/4% bonds of 1955-60.....	2,611,156,200.00	43,550.00	2,611,112,650.00	
2 1/4% bonds of 1945-47.....	1,214,453,900.00	24,950.00	1,214,428,950.00	
2 3/4% bonds of 1948-51.....	1,223,496,850.00		1,223,496,850.00	
2 1/4% bonds of 1951-54.....	1,626,688,150.00		1,626,688,150.00	
2 3/4% Bonds of 1956-59.....	981,843,050.00		981,843,050.00	18,149,396,750.00
<b>United States Savings Bonds:</b>				
Series A.....	206,130,975.00	13,023,033.00	193,107,942.00	
Series B.....	211,066,687.50	4,466,118.75	206,600,568.75	399,708,510.75
3% Adjusted Service Bonds of 1945.....	1,768,620,700.00	1,259,671,750.00	508,948,950.00	508,948,950.00
<b>TREASURY NOTES:</b>				
2 1/4% Series B-1936.....	360,533,200.00	2,612,000.00	\$357,921,200.00	
3 1/4% Series A-1937.....	834,401,500.00	10,918,000.00	817,483,500.00	
3% Series B-1937.....	508,328,900.00	5,967,000.00	502,361,900.00	
3% Series C-1937.....	428,730,700.00		428,730,700.00	
2 1/4% Series A-1938.....	277,510,600.00	837,000.00	276,673,600.00	
2 1/4% Series B-1938.....	623,911,800.00	5,855,000.00	618,056,800.00	
3% Series C-1938.....	455,175,500.00		455,175,500.00	
2 1/4% Series D-1938.....	596,410,100.00		596,410,100.00	
2 1/4% Series A-1939.....	1,293,714,200.00		1,293,714,200.00	
1 1/4% Series B-1939.....	526,233,000.00		526,233,000.00	
1 1/4% Series C-1939.....	941,613,750.00		941,613,750.00	
1 1/4% Series A-1940.....	1,378,364,200.00		1,378,364,200.00	
1 1/4% Series B-1940.....	738,428,400.00		738,428,400.00	
1 1/4% Series C-1940.....	737,161,600.00		737,161,600.00	
1 1/4% Series A-1941.....	676,707,600.00		676,707,600.00	
1 1/4% Series B-1941.....	503,877,500.00		503,877,500.00	10,848,925,550.00
<b>4% Civil Service Retirement Fund:</b>				
Series 1937 to 1941.....	318,400,000.00	4,000,000.00	314,400,000.00	
<b>4% Foreign Service Retirement Fund:</b>				
Series 1937 to 1941.....	3,247,000.00	79,000.00	3,168,000.00	
<b>4% Canal Zone Retirement Fund:</b>				
Series 1937 to 1941.....	3,349,000.00	57,000.00	3,292,000.00	
<b>2% Postal Savings System Series, maturing June 30, 1939 and 1940.....</b>				
	155,000,000.00	55,000,000.00	100,000,000.00	
<b>2% Federal Deposit Insurance Corporation Series, maturing Dec. 1, 1939.....</b>				
	100,000,000.00		100,000,000.00	11,369,785,550.00
<b>CERTIFICATES OF INDEBTEDNESS:</b>				
<b>Special:</b>				
4% Adjusted Service Certificate Fund—Series 1937.....	254,600,000.00	182,800,000.00	71,800,000.00	
2 1/4% Unemployment Trust Fund—Series 1937.....	34,068,000.00	50,000.00	34,018,000.00	105,818,000.00
<b>TREASURY BILLS (maturity value):</b>				
Series maturing Oct. 7, 1936.....	50,060,000.00		50,060,000.00	
Series maturing Oct. 14, 1936.....	50,050,000.00		50,050,000.00	
Series maturing Oct. 21, 1936.....	50,130,000.00		50,130,000.00	
Series maturing Oct. 28, 1936.....	50,074,000.00		50,074,000.00	
Series maturing Nov. 4, 1936.....	50,296,000.00		50,296,000.00	
Series maturing Nov. 10, 1936.....	50,545,000.00		50,545,000.00	
Series maturing Nov. 18, 1936.....	50,100,000.00		50,100,000.00	
Series maturing Nov. 25, 1936.....	50,000,000.00		50,000,000.00	
Series maturing Dec. 2, 1936.....	50,010,000.00		50,010,000.00	
Series maturing Dec. 9, 1936.....	50,000,000.00		50,000,000.00	
Series maturing Dec. 15, 1936.....	50,024,000.00		50,024,000.00	
Series maturing Dec. 15, 1936.....	50,005,000.00		50,005,000.00	
Series maturing Dec. 15, 1936.....	50,000,000.00		50,000,000.00	
Series maturing Dec. 15, 1936.....	50,050,000.00		50,050,000.00	
Series maturing Dec. 15, 1936.....	50,090,000.00		50,090,000.00	
Series maturing Dec. 15, 1936.....	50,140,000.00		50,140,000.00	
Series maturing Dec. 15, 1936.....	50,018,000.00		50,018,000.00	
Series maturing Dec. 15, 1936.....	50,050,000.00		50,050,000.00	
Series maturing Dec. 16, 1936.....	50,025,000.00		50,025,000.00	
Series maturing Dec. 23, 1936.....	50,085,000.00		50,085,000.00	
Series maturing Dec. 30, 1936.....	50,028,000.00		50,028,000.00	
Series maturing Jan. 6, 1937.....	50,196,000.00		50,196,000.00	
Series maturing Jan. 13, 1937.....	50,008,000.00		50,008,000.00	
Series maturing Jan. 20, 1937.....	50,077,000.00		50,077,000.00	
Series maturing Jan. 27, 1937.....	50,110,000.00		50,110,000.00	
Series maturing Feb. 3, 1937.....	50,102,000.00		50,102,000.00	
Series maturing Feb. 10, 1937.....	50,111,000.00		50,111,000.00	
Series maturing Feb. 17, 1937.....	50,005,000.00		50,005,000.00	
Series maturing Feb. 24, 1937.....	50,060,000.00		50,060,000.00	
Series maturing Mar. 3, 1937.....	50,295,000.00		50,295,000.00	
Series maturing Mar. 10, 1937.....	50,035,000.00		50,035,000.00	
Series maturing Mar. 17, 1937.....	50,012,000.00		50,012,000.00	
Series maturing Mar. 24, 1937.....	50,008,000.00		50,008,000.00	
Series maturing Mar. 31, 1937.....	50,015,000.00		50,015,000.00	
Series maturing Apr. 7, 1937.....	50,000,000.00		50,000,000.00	
Series maturing Apr. 14, 1937.....	50,052,000.00		50,052,000.00	
Series maturing Apr. 21, 1937.....	49,990,000.00		49,990,000.00	
Series maturing Apr. 28, 1937.....	50,047,000.00		50,047,000.00	
Series maturing May 5, 1937.....	50,019,000.00		50,019,000.00	
Series maturing May 12, 1937.....	50,090,000.00		50,090,000.00	
Series maturing May 19, 1937.....	50,064,000.00		50,064,000.00	
Series maturing May 26, 1937.....	50,046,000.00		50,046,000.00	
Series maturing June 2, 1937.....	50,012,000.00		50,012,000.00	
Series maturing June 9, 1937.....	50,147,000.00		50,147,000.00	
Series maturing June 16, 1937.....	50,022,000.00		50,022,000.00	
Series maturing June 23, 1937.....	50,022,000.00		50,022,000.00	
Series maturing June 30, 1937.....	50,121,000.00		50,121,000.00	2,353,446,000.00
<b>Total interest-bearing debt outstanding.....</b>				
				33,085,772,580.75
<b>Matured debt on which interest has ceased</b>				
<b>(Payable on presentation)</b>				
Old debt matured—issued prior to Apr. 1, 1917.....			4,745,770.26	
3 1/4%, 4%, and 4 1/4% First Liberty Loan of 1932-47.....			40,210,100.00	
4% and 4 1/4% Second Liberty Loan of 1927-42.....			1,534,850.00	
4 1/4% Third Liberty Loan of 1928.....			2,507,300.00	
4 1/4% Fourth Liberty Loan of 1933-38.....			51,761,650.00	
3% and 4 1/4% Victory Notes of 1922-23.....			721,700.00	
Treasury Notes, at various interest rates.....			20,121,850.00	
Certificates of Indebtedness, at various interest rates.....			7,937,000.00	
Treasury Bills.....			32,922,000.00	
Treasury Savings Certificates.....			285,425.00	
<b>Total outstanding matured debt on which interest has ceased.....</b>				
				162,747,645.26
<b>Debt bearing no interest</b>				
<b>(Payable on presentation)</b>				
Obligations required to be reissued when redeemed:				
United States Notes.....		346,681,016.00		
Less: Gold Reserve.....		156,039,430.93		
			190,641,585.07	
Obligations that will be retired on presentation:				
Old demand notes.....			53,012.50	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....			386,362,173.50	
Fractional currency.....			1,980,869.48	
Thrift and Treasury Savings Stamps, unclassified sales, etc.....			3,270,993.04	
<b>Total outstanding debt bearing no interest.....</b>				
				582,308,633.59
<b>Total gross debt.....</b>				
				33,830,828,859.60
<b>Matured interest obligations, etc.:</b>				
Matured interest obligations outstanding.....			32,474,525.56	
Discount accrued on Treasury (War) Savings Certificates, matured series.....			3,677,500.00	
Settlement warrant checks outstanding.....			885,036.92	
Disbursing Officers' Checks outstanding, and balances in certain checking accounts of governmental agencies.....			592,863,298.62	629,900,361.10
<b>Balance held by the Treasurer of the United States as per daily Treasury Statement for September 30, 1936.....</b>				
			2,187,582,077.86	34,460,729,220.70
<b>deduct: Net excess of disbursements over receipts in reports subsequently received.....</b>			26,926,451.36	2,160,655,626.50
<b>Net debt, including matured interest obligations, etc.*.....</b>				32,300,073,594.20

\* The total gross debt September 30, 1936, on the basis of daily Treasury Statement was \$33,830,828,859.60 and the net amount of public-debt redemptions and receipts in transit, etc., was \$2,065,368.26.  
 \* No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ON PAGE 1, SEPTEMBER 30, 1936

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (On and after)†	PAYABLE	INTEREST PAYABLE
<b>Interest-bearing debt</b>							
<b>BONDS:</b>							
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	(c)	3%	June 1, 1911		June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds of 1946-47	Dec. 23, 1913	(c)	3%	Jan. 1, 1916-17		30 years from date of issue.	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings bonds (12th to 49th Series)	June 25, 1910	(c)	2½%	Jan. 1, July 1, 1917-35.	1 year from date of issue.	20 years from date of issue.	Jan. 1, July 1.
<b>Treasury Bonds:</b>							
4½% bonds of 1947-52	Sept. 24, 1917, as amended.	(b)	4½%	Oct. 16, 1922	Oct. 15, 1947	Oct. 15, 1952	Apr. 15, Oct. 15.
4% bonds of 1944-54	do.	(b)	4%	Dec. 15, 1924	Dec. 15, 1944	Dec. 15, 1954	June 15, Dec. 15.
3½% bonds of 1946-56	do.	(b)	3½%	Mar. 15, 1926	Mar. 15, 1946	Mar. 15, 1956	Mar. 15, Sept. 15.
3% bonds of 1943-47	do.	(b)	3%	June 15, 1927	June 15, 1943	June 15, 1947	June 15, Dec. 15.
3% bonds of 1940-43	do.	(b)	3%	July 16, 1928	June 15, 1940	June 15, 1943	Do.
3% bonds of 1941-43	do.	(b)	3%	Mar. 16, 1931	Mar. 15, 1941	Mar. 15, 1943	Mar. 15, Sept. 15.
3% bonds of 1946-49	do.	(b)	3%	June 15, 1931	June 15, 1946	June 15, 1949	June 15, Dec. 15.
3% bonds of 1951-55	do.	(b)	3%	Sept. 15, 1931	Sept. 15, 1951	Sept. 15, 1955	Mar. 15, Sept. 15.
3% bonds of 1941-45	do.	(b)	3%	Aug. 15, 1933	Aug. 1, 1941	Aug. 1, 1941	Feb. 1, Aug. 1.
3% bonds of 1942-45	do.	(b)	3%	Oct. 15, 1933	Oct. 15, 1943	Oct. 15, 1945	Apr. 15, Oct. 15.
3% bonds of 1944-46	do.	(b)	3%	Apr. 16, 1934	Apr. 15, 1944	Apr. 15, 1946	Do.
3% bonds of 1946-48	do.	(b)	3%	June 15, 1934	June 15, 1946	June 15, 1948	June 15, Dec. 15.
3% bonds of 1949-52	do.	(b)	3%	Dec. 15, 1934	Dec. 15, 1949	Dec. 15, 1952	Do.
2½% bonds of 1945-50	do.	(b)	2½%	Mar. 15, 1935	Mar. 15, 1955	Mar. 15, 1960	Mar. 15, Sept. 15.
2½% bonds of 1945-47	do.	(b)	2½%	Sept. 16, 1935	Sept. 15, 1945	Sept. 15, 1947	Do.
2½% bonds of 1948-51	do.	(b)	2½%	Mar. 16, 1936	Mar. 15, 1948	Mar. 15, 1951	Do.
2½% bonds of 1951-54	do.	(b)	2½%	June 15, 1936	June 15, 1951	June 15, 1954	June 15, Dec. 15.
2½% bonds of 1956-59	do.	(b)	2½%	Sept. 15, 1936	Sept. 15, 1956	Sept. 15, 1959	Mar. 15, Sept. 15.
<b>United States Savings Bonds:</b>							
Series A	do.	(c)	**2.9%	Various from Mar. 1, 1935.	After 60 days from issue date.	10 years from issue date.	
Series B	do.	(c)	**2.9%	Various from Jan. 1, 1936.	do.	do.	
Adjusted Service Bonds of 1945	Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.	(c)	3%	June 15, 1936	On demand at option of holder.	June 15, 1945	With principal (1) to date of maturity or (2) to date of prior redemption on and after June 15, 1937.
<b>TREASURY NOTES:</b>							
Series B-1936	Sept. 24, 1917, as amended.	(c)	2½%	Dec. 15, 1932		Dec. 15, 1936	June 15, Dec. 15.
Series A-1937	do.	(c)	3%	Sept. 15, 1932		Sept. 15, 1937	Mar. 15, Sept. 15.
Series B-1937	do.	(c)	3%	Oct. 15, 1932		Apr. 15, 1937	Apr. 15, Oct. 15.
Series C-1937	do.	(c)	3%	Feb. 19, 1934		Feb. 15, 1937	Feb. 15, Aug. 15.
Series A-1938	do.	(c)	2½%	Feb. 1, 1933		Feb. 1, 1938	Feb. 1, Aug. 1.
Series B-1938	do.	(c)	2½%	June 15, 1933		June 15, 1938	June 15, Dec. 15.
Series C-1938	do.	(c)	3%	Mar. 15, 1934		Mar. 15, 1938	Mar. 15, Sept. 15.
Series D-1938	do.	(c)	2½%	Sept. 15, 1934		Sept. 15, 1938	Do.
Series A-1939	do.	(c)	2½%	June 15, 1934		June 15, 1939	June 15, Dec. 15.
Series B-1939	do.	(c)	1½%	July 15, 1935		Dec. 15, 1939	Do.
Series C-1939	do.	(c)	1½%	Sept. 16, 1935		Mar. 15, 1939	Mar. 15, Sept. 15.
Series A-1940	do.	(c)	1½%	June 15, 1935		Mar. 15, 1940	Do.
Series B-1940	do.	(c)	1½%	June 15, 1935		June 15, 1940	June 15, Dec. 15.
Series C-1940	do.	(c)	1½%	Dec. 16, 1935		Dec. 15, 1940	Do.
Series A-1941	do.	(c)	1½%	Mar. 16, 1936		Mar. 15, 1941	Mar. 15, Sept. 15.
Series B-1941	do.	(c)	1½%	June 15, 1936		June 15, 1941	June 15, Dec. 15.
<b>Civil Service Retirement Fund:</b>							
Series 1937 to 1941	do.	(c)	4%	Various dates from June 30, 1932.	After 1 year from date of issue.	From 4 to 5 years from date of issue.	June 30.
<b>Foreign Service Retirement Fund:</b>							
Series 1937 to 1941	do.	(c)	4%	do.	do.	do.	Do.
<b>Canal Zone Retirement Fund:</b>							
Series 1937 to 1941	do.	(c)	4%	do.	do.	do.	Do.
<b>Postal Savings System:</b>							
Series 1939 and 1940	do.	(c)	2%	Various dates from June 30, 1934.	do.	do.	June 30, Dec. 31.
<b>Federal Deposit Insurance Corporation:</b>							
Series maturing Dec. 1, 1939.	do.	(c)	2%	Dec. 1, 1934	do.	Dec. 1, 1939	June 1, Dec. 1.
<b>CERTIFICATES OF INDEBTEDNESS:</b>							
<b>Special:</b>							
<b>Adjusted Service Certificate Fund:</b>							
Series 1937	do.	(c)	4%	Jan. 1, 1936	On demand	Jan. 1, 1937	Jan. 1.
<b>Unemployment Trust Fund:</b>							
Series 1937	do.	(c)	2½%	Various dates from June 30, 1936.	do.	June 30, 1937	June 30, Dec. 31.
<b>TREASURY BILLS:</b>							
Series maturing Oct. 7, 1936	do.	(c)	* 107%	Jan. 8, 1936		Oct. 7, 1936	Oct. 7, 1936.
Series maturing Oct. 14, 1936	do.	(c)	* 100%	Jan. 15, 1936		Oct. 14, 1936	Oct. 14, 1936.
Series maturing Oct. 21, 1936	do.	(c)	* 093%	Jan. 22, 1936		Oct. 21, 1936	Oct. 21, 1936.
Series maturing Oct. 28, 1936	do.	(c)	* 098%	Jan. 29, 1936		Oct. 28, 1936	Oct. 28, 1936.
Series maturing Nov. 4, 1936	do.	(c)	* 095%	Feb. 5, 1936		Nov. 4, 1936	Nov. 4, 1936.
Series maturing Nov. 10, 1936	do.	(c)	* 087%	Feb. 11, 1936		Nov. 10, 1936	Nov. 10, 1936.
Series maturing Nov. 18, 1936	do.	(c)	* 078%	Feb. 19, 1936		Nov. 18, 1936	Nov. 18, 1936.
Series maturing Nov. 25, 1936	do.	(c)	* 074%	Feb. 26, 1936		Nov. 25, 1936	Nov. 25, 1936.
Series maturing Dec. 2, 1936	do.	(c)	* 084%	Mar. 4, 1936		Dec. 2, 1936	Dec. 2, 1936.
Series maturing Dec. 9, 1936	do.	(c)	* 104%	Mar. 11, 1936		Dec. 9, 1936	Dec. 9, 1936.
Series maturing Dec. 15, 1936	do.	(c)	* 123%	May 6, 1936		Dec. 15, 1936	Dec. 15, 1936.
Series maturing Dec. 15, 1936	do.	(c)	* 151%	May 13, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 156%	May 20, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 175%	May 27, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 184%	June 3, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 187%	June 10, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 191%	June 17, 1936		do.	Do.
Series maturing Dec. 15, 1936	do.	(c)	* 183%	June 24, 1936		do.	Do.
Series maturing Dec. 16, 1936	do.	(c)	* 104%	Mar. 18, 1936		Dec. 16, 1936	Dec. 16, 1936.
Series maturing Dec. 23, 1936	do.	(c)	* 118%	Mar. 25, 1936		Dec. 23, 1936	Dec. 23, 1936.
Series maturing Dec. 30, 1936	do.	(c)	* 126%	Apr. 1, 1936		Dec. 30, 1936	Dec. 30, 1936.
Series maturing Jan. 6, 1937	do.	(c)	* 113%	Apr. 8, 1936		Jan. 6, 1937	Jan. 6, 1937.
Series maturing Jan. 13, 1937	do.	(c)	* 100%	Apr. 15, 1936		Jan. 13, 1937	Jan. 13, 1937.
Series maturing Jan. 20, 1937	do.	(c)	* 093%	Apr. 22, 1936		Jan. 20, 1937	Jan. 20, 1937.
Series maturing Jan. 27, 1937	do.	(c)	* 089%	Apr. 29, 1936		Jan. 27, 1937	Jan. 27, 1937.
Series maturing Feb. 3, 1937	do.	(c)	* 125%	May 6, 1936		Feb. 3, 1937	Feb. 3, 1937.
Series maturing Feb. 10, 1937	do.	(c)	* 188%	May 13, 1936		Feb. 10, 1937	Feb. 10, 1937.
Series maturing Feb. 17, 1937	do.	(c)	* 181%	May 20, 1936		Feb. 17, 1937	Feb. 17, 1937.
Series maturing Feb. 24, 1937	do.	(c)	* 200%	May 27, 1936		Feb. 24, 1937	Feb. 24, 1937.
Series maturing Mar. 3, 1937	do.	(c)	* 218%	June 3, 1936		Mar. 3, 1937	Mar. 3, 1937.
Series maturing Mar. 10, 1937	do.	(c)	* 230%	June 10, 1936		Mar. 10, 1937	Mar. 10, 1937.
Series maturing Mar. 17, 1937	do.	(c)	* 242%	June 17, 1936		Mar. 17, 1937	Mar. 17, 1937.
Series maturing Mar. 24, 1937	do.	(c)	* 240%	June 24, 1936		Mar. 24, 1937	Mar. 24, 1937.
Series maturing Mar. 31, 1937	do.	(c)	* 191%	July 1, 1936		Mar. 31, 1937	Mar. 31, 1937.
Series maturing Apr. 7, 1937	do.	(c)	* 067%	July 8, 1936		Apr. 7, 1937	Apr. 7, 1937.
Series maturing Apr. 14, 1937	do.	(c)	* 071%	July 15, 1936		Apr. 14, 1937	Apr. 14, 1937.
Series maturing Apr. 21, 1937	do.	(c)	* 115%	July 22, 1936		Apr. 21, 1937	Apr. 21, 1937.
Series maturing Apr. 28, 1937	do.	(c)	* 224%	July 29, 1936		Apr. 28, 1937	Apr. 28, 1937.
Series maturing May 5, 1937	do.	(c)	* 230%	Aug. 5, 1936		May 5, 1937	May 5, 1937.
Series maturing May 12, 1937	do.	(c)	* 213%	Aug. 12, 1936		May 12, 1937	May 12, 1937.
Series maturing May 19, 1937	do.	(c)	* 194%	Aug. 19, 1936		May 19, 1937	May 19, 1937.
Series maturing May 26, 1937	do.	(c)	* 170%	Aug. 26, 1936		May 26, 1937	May 26, 1937.
Series maturing June 2, 1937	do.	(c)	* 149%	Sept. 2, 1936		June 2, 1937	June 2, 1937.
Series maturing June 9, 1937	do.	(c)	* 130%	Sept. 9, 1936		June 9, 1937	June 9, 1937.
Series maturing June 16, 1937	do.	(c)	* 146%	Sept. 16, 1936		June 16, 1937	June 16, 1937.
Series maturing June 23, 1937	do.	(c)	* 156%	Sept. 23, 1936		June 23, 1937	June 23, 1937.
Series maturing June 30, 1937	do.	(c)	* 186%	Sept. 30, 1936		June 30, 1937	June 30, 1937.

† Except where otherwise noted.

\* Treasury bills are noninterest bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

\*\* Approximate yield if held to maturity.

**TAX EXEMPTIONS:**

(c) Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes imposed by Federal or State authority.)

(b) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

(c) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. For the purposes of determining taxes and tax exemptions, the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at maturity or otherwise) shall be considered as interest.

Attention is invited to Treasury Decision 4650 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

(c) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

(c) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority; and the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest within the meaning referred to herein.

Any gain from the sale or other disposition of Treasury bills shall be exempt from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority; and no loss from the sale or other disposition of such Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

In hands of foreign holders.—Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

**RECEIVABILITY IN PAYMENT OF CERTAIN TAXES:**

Federal estate or inheritance taxes.—Treasury bonds and Treasury notes, bearing interest at a higher rate than 4 per centum per annum, which have been owned by any person continually for at least 6 months prior to the date of his death and which upon such date constitute part of his estate are receivable by the estate of such person and accrued interest in payment of Federal estate taxes.

Federal income and profits taxes.—Treasury notes, Treasury certificates of indebtedness, and Treasury bills, maturing on tax-payment dates, are receivable at par in payment of income and profits taxes payable at the maturity of the notes, certificates, or bills.

CONTINGENT LIABILITIES OF THE UNITED STATES, SEPTEMBER 30, 1936

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

DETAIL	AUTHORIZING ACT	AMOUNT OF CONTINGENT LIABILITY		
		PRINCIPAL	INTEREST <sup>a</sup>	TOTAL
<b>GUARANTEED BY THE UNITED STATES:</b>				
Federal Farm Mortgage Corporation:				
3% bonds of 1944-49	Jan. 31, 1934, as amended	\$862,085,600.00	\$9,698,463.00	\$871,784,063.00
3 1/4% bonds of 1944-64	do.	98,028,600.00	132,747.06	98,161,347.06
3% bonds of 1942-47	do.	236,482,200.00	1,478,013.75	237,960,213.75
1 1/4% bonds of 1937	do.	22,325,000.00	34,882.81	22,359,882.81
2 1/4% bonds of 1942-47	do.	103,141,100.00	228,486.18	103,369,586.18
1 1/4% bonds of 1939	do.	100,122,000.00	120,980.75	100,242,980.75
		<sup>1</sup> 1,422,184,500.00	11,693,573.55	
Federal Housing Administration:				\$1,433,878,073.55
3% debentures	June 27, 1934, as amended	12,350.00	92.52	12,442.52
Home Owners' Loan Corporation:				12,442.52
4% bonds of 1933-51	June 13, 1933		<sup>b</sup> †2,220.00	†2,220.00
3% bonds, Series A, 1944-52	June 13, 1933, as amended	1,068,566,525.00	13,083,308.30	1,081,649,833.30
2 1/4% bonds, Series B, 1939-49	do.	1,271,360,250.00	5,807,534.56	1,277,167,784.56
1 1/4% bonds, Series D, 1937	do.	49,843,000.00	109,032.80	49,952,032.80
2% bonds, Series E, 1938	do.	49,532,100.00	123,830.25	49,655,930.25
1 1/4% bonds, Series F, 1939	do.	325,254,750.00	1,626,284.93	326,881,034.93
2 1/4% bonds, Series G, 1942-44	do.	228,813,025.00	1,074,478.37	229,887,503.37
		<sup>2</sup> 2,993,369,650.00	21,822,249.21	
Reconstruction Finance Corporation:				3,015,191,899.21
2% notes, Series H	Jan. 22, 1932, as amended	86,403,000.00	432,115.00	86,835,115.00
1 1/4% notes, Series K	do.	165,346,666.67	731,862.30	166,078,528.97
		251,749,666.67	1,163,977.30	
Tennessee Valley Authority	May 18, 1933, as amended			<sup>c</sup> 252,913,643.97
TOTAL, BASED UPON GUARANTEES		4,667,316,166.67	34,679,892.58	4,701,996,059.25
<b>ON CREDIT OF THE UNITED STATES:</b>				
Secretary of Agriculture				
Postal Savings System	May 12, 1933			
Funds due depositors	June 25, 1910, as amended	1,244,499,066.90	29,036,652.45	<sup>d</sup> 1,273,535,719.35
TOTAL, BASED UPON CREDIT OF THE UNITED STATES				1,273,535,719.35
<b>OTHER OBLIGATIONS:</b>				
Federal Reserve notes (face amount)	Dec. 23, 1913, as amended			<sup>e</sup> 4,036,756,939.07

† Excess of credits (deduct).

<sup>1</sup> Includes only bonds issued and outstanding.

<sup>2</sup> Includes only unmatured bonds issued and outstanding. Funds have been deposited with the Treasury for payment of matured bonds which have not been presented for redemption.

<sup>a</sup> After deducting amounts of funds deposited with the Treasury to meet interest payments.

<sup>b</sup> Interest to July 1, 1935, on \$2,185,275 face amount of bonds and interim receipts outstanding which were called for redemption July 1, 1935.

<sup>c</sup> Does not include \$3,760,000,000 face amount of notes and accrued interest thereon, held by Treasury and reflected in the public debt.

<sup>d</sup> Figures as of July 31, 1936—figures as of September 30, 1936, not available. Offset by cash in designated depository banks and accrued interest amounting to \$171,935,373.65 which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System having a face value of \$179,969,873.25, cash in possession of System amounting to \$127,525,977.22, and Government and Government-guaranteed securities with a face value of \$964,435,130 held as investments, and other assets.

<sup>e</sup> In actual circulation, exclusive of \$12,386,980.93 redemption fund deposited in the Treasury and \$297,798,795 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued are (1) \$4,337,838,000 in gold certificates and credits with the Treasurer of the United States payable in gold certificates, (2) United States Government securities of a face value of \$88,000,000, and (3) commercial paper of a face amount of \$5,306,000.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, SEPTEMBER 30, 1936

TITLE	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after) <sup>1</sup>	PAYABLE	INTEREST PAYABLE
<b>GUARANTEED BY THE UNITED STATES:</b>							
Federal Farm Mortgage Corporation:							
3% bonds of 1944-49	Principal and interest	( <sup>c</sup> )	3%	May 15, 1934	May 15, 1944	May 15, 1949	May 15, Nov. 15.
3 1/4% bonds of 1944-64	do.	( <sup>c</sup> )	3 1/4%	Mar. 15, 1934	Mar. 15, 1944	Mar. 15, 1964	Mar. 15, Sept. 15.
3% bonds of 1942-47	do.	( <sup>c</sup> )	3%	Jan. 15, 1935	Jan. 15, 1942	Jan. 15, 1947	Jan. 15, July 15.
1 1/4% bonds of 1937	do.	( <sup>c</sup> )	1 1/4%	Feb. 15, 1935		Aug. 15, 1937	Feb. 15, Aug. 15.
2 1/4% bonds of 1942-47	do.	( <sup>c</sup> )	2 1/4%	Mar. 1, 1935	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1.
1 1/4% bonds of 1939	do.	( <sup>c</sup> )	1 1/4%	Sept. 3, 1935		Sept. 1, 1939	Do.
Federal Housing Administration:							
3% debentures <sup>1</sup>	do.	( <sup>c</sup> )	3%	Various		Various	Jan. 1, July 1.
Home Owners' Loan Corporation:							
4% bonds of 1933-51	Interest	( <sup>c</sup> )	4%	July 1, 1933	Callable by lot at par on any interest date upon not over 60 days' or under 30 days' published notice.	July 1, 1935 <sup>2</sup>	Jan. 1, July 1.
3% bonds, Series A, 1944-52	Principal and interest	( <sup>c</sup> )	3%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1.
2 1/4% bonds, Series B, 1939-49	do.	( <sup>c</sup> )	2 1/4%	Aug. 1, 1934	Aug. 1, 1939	Aug. 1, 1949	Feb. 1, Aug. 1.
1 1/4% bonds, Series D, 1937	do.	( <sup>c</sup> )	1 1/4%	Aug. 15, 1934		Aug. 15, 1937	Feb. 15, Aug. 15.
2% bonds, Series E, 1938	do.	( <sup>c</sup> )	2%	do.		Aug. 15, 1938	Do.
1 1/4% bonds, Series F, 1939	do.	( <sup>c</sup> )	1 1/4%	June 1, 1935		June 1, 1939	June 1, Dec. 1.
2 1/4% bonds, Series G, 1942-44	do.	( <sup>c</sup> )	2 1/4%	July 1, 1935	July 1, 1942	July 1, 1944	Jan. 1, July 1.
Reconstruction Finance Corporation:							
2% notes, Series H	do.	( <sup>d</sup> )	2%	Various		July 1, 1937	Jan. 1, July 1.
1 1/4% notes, Series K	do.	( <sup>d</sup> )	1 1/4%	do.		Dec. 15, 1938	June 15, Dec. 15.
Tennessee Valley Authority	( <sup>e</sup> )						
<b>ON CREDIT OF THE UNITED STATES:</b>							
Secretary of Agriculture							
Postal Savings System	( <sup>e</sup> )		2%	Date of deposit		On demand	Quarterly from first day of month following date of deposit.
<b>OTHER OBLIGATIONS:</b>							
Federal Reserve notes	( <sup>f</sup> )						

<sup>1</sup> Except where otherwise noted.

<sup>2</sup> Debentures authorized to be issued by Federal Housing Administrator under National Housing Act, as amended, in exchange for mortgages insured under the Mutual Mortgage Insurance Fund prior to July 1, 1937, shall be fully guaranteed as to principal and interest by the United States.

<sup>3</sup> On May 20, 1935, public notice was given that all outstanding Home Owners' Loan Corporation 4-percent bonds of Series of 1933-51, dated July 1, 1933, were called for redemption on July 1, 1935, and they ceased to bear interest on that date.

<sup>4</sup> For certain purposes, Corporation is authorized and empowered to issue bonds not exceeding \$50,000,000 in amount outstanding at any one time, having a maturity not more than 50 years from date of issue thereof, and bearing interest not exceeding 3 1/2 percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to interest and principal by the United States.

<sup>5</sup> Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.

<sup>6</sup> The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

<sup>7</sup> Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.

TAX EXEMPTIONS:

<sup>a</sup> Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

<sup>b</sup> As provided in the National Housing Act, as amended, debentures are subject only to such Federal, State, and local taxes as the mortgages in exchange for which they were issued would be subject to in the hands of the holders of such debentures.

<sup>c</sup> Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or any District, Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

<sup>d</sup> Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

**SECURITIES OWNED BY THE UNITED STATES GOVERNMENT**

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

**SEPTEMBER 30, 1936**

**FOREIGN OBLIGATIONS:**

**FUNDED INDEBTEDNESS:**

UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY ACTS OF CONGRESS AND MORATORIUM AGREEMENTS AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED DEC. 23, 1931.

	<i>Principal amount held</i>		<i>Principal amount held</i>
Austria.....	\$23,752,217.00	Hungary <sup>b</sup> .....	\$1,908,560.00
Belgium.....	400,680,000.00	Italy.....	2,004,900,000.00
Czechoslovakia <sup>a</sup> .....	91,879,671.03	Latvia <sup>b</sup> .....	6,879,464.20
Estonia <sup>b</sup> .....	16,466,012.87	Lithuania <sup>b</sup> .....	6,197,682.00
Finland.....	8,342,232.60	Poland <sup>b</sup> .....	206,057,000.00
France.....	3,863,650,000.00	Rumania <sup>a</sup> .....	63,860,560.43
Great Britain.....	4,368,000,000.00	Yugoslavia.....	61,625,000.00
Greece.....	31,516,000.00		

\$11,155,714,400.13

**UNFUNDED INDEBTEDNESS:**

REPRESENTED BY OBLIGATIONS RECEIVED FOR (1) CASH ADVANCES MADE UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED APR. 24, 1917, AND SEPT. 24, 1917, AS AMENDED; (2) SURPLUS WAR SUPPLIES SOLD ON CREDIT BY SECRETARY OF WAR UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED JULY 9, 1918, AND JUNE 5, 1920; (3) RELIEF SUPPLIES SOLD ON CREDIT BY AMERICAN RELIEF ADMINISTRATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED FEB. 25, 1919; AND (4) RELIEF SUPPLIES SOLD ON CREDIT BY UNITED STATES GRAIN CORPORATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED MAR. 30, 1920:

	<i>Principal amount held</i>
Armenia.....	\$11,959,917.49
Nicaragua.....	289,898.78
Russia.....	192,601,297.37

204,851,113.64

**GERMAN BONDS:**

FOR ACCOUNT OF REIMBURSEMENTS OF THE COSTS OF THE UNITED STATES ARMY OF OCCUPATION AND THE AWARDS OF THE MIXED CLAIMS COMMISSION, UNDER THE FUNDING AGREEMENT OF JUNE 23, 1930, AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED JUNE 5, 1930 (BONDS ARE IN REICHSMARKS, WHICH FOR THE PURPOSE OF THIS STATEMENT ARE CONVERTED AT 40.33 CENTS TO THE REICHSMARK):

Army costs.....	RM997,500,000	\$402,291,750.00
Mixed claims <sup>a</sup> .....	RM2,040,000,000	
Private awards (estimated).....	1,415,000,000	
	625,000,000	252,062,500.00
	RM1,622,500,000	654,354,250.00

Total foreign obligations.....

\$12,014,919,763.77

**CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:**

Capital stock of the United States Shipping Board Merchant Fleet Corporation.....		\$50,000,000.00
Capital stock of the United States Housing Corporation, issued.....		\$70,000,000.00
Less amount retired.....	\$3,500,000.00	
Cash deposited in Treasury on account of repayments on capital stock.....	32,982,671.47	33,517,328.53
Capital stock of the United States Spruce Production Corporation.....		100,000.00
WAR FINANCE CORPORATION (IN LIQUIDATION):		
Capital stock outstanding.....		10,000.00

**TOTAL.....**

83,627,328.53

**CAPITAL STOCK, ETC., OF OTHER GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES:**

Capital stock of the Panama Railroad Co.....		\$7,000,000.00
Capital stock of the Inland Waterways Corporation (acquired pursuant to the act approved June 3, 1924, as amended by act of May 28, 1928).....		12,000,000.00
RECONSTRUCTION FINANCE CORPORATION:		
Capital stock.....	\$500,000,000.00	
Notes, Series "L".....	3,760,000,000.00	\$4,260,000,000.00
Less:		
Funds expended for subscriptions to capital stock of other governmental corporations shown on this statement.....	\$746,542,000.00	
Funds disbursed to other governmental agencies for making loans shown in this statement.....	33,709,978.08	780,251,978.08
Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended <sup>a</sup> .....		\$200,000,000.00
Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation.....		100,000,000.00
Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 <sup>a</sup> .....		100,000,000.00
Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, approved July 21, 1932 as amended <sup>a</sup> .....		20,000,000.00
Capital stock of Federal Home Loan Banks, Act of July 22, 1932, as amended <sup>a</sup> .....		104,542,000.00
Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended <sup>a</sup> .....		200,000,000.00
Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended <sup>a</sup> .....		21,000,000.00
Capital stock of the RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved Jan. 22, 1932, as amended <sup>a</sup> .....		20,000,000.00
Capital stock of Production Credit Corporations acquired under the provisions of sec. 4 of the Farm Credit Act of 1933, approved June 16, 1933, as amended <sup>a</sup> .....		120,000,000.00
Capital Stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 <sup>a</sup> .....		100,000,000.00
Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended.....		850,000.00
Capital stock of the Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended.....		150,000,000.00
Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended.....		49,197,000.00
Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.....		10,000.00
Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.....		124,066,135.00
Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.....		114,404,771.76
Capital stock of Federal Intermediate Credit Banks acquired pursuant to the Federal Farm Loan Act approved July 17, 1916, as amended <sup>a</sup> .....		70,000,000.00
Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended <sup>a</sup> .....		30,000,000.00
Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.....		60,000,000.00
Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.....		79,000,000.00

**TOTAL.....**

4,961,817,928.68

**OTHER OBLIGATIONS AND SECURITIES:**

Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.....		\$5,219,500.00
Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.....		25,370,732.55
Obligations acquired by the Federal Emergency Administration of Public Works.....		140,779,934.84
Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.....		116,594,867.07
Securities received by the Secretary of War on account of sales of surplus war supplies.....		383,000.00
Securities received by the Secretary of the Navy on account of sales of surplus property.....		5,011,097.73
Securities received by the United States Shipping Board Bureau on account of sales of ships, etc.....		102,233,346.01
Obligations of farmers for seed, feed, and drought relief loans made in pursuance of various acts from 1921 to 1936.....		137,853,399.00
Obligations of farmers for crop production loans made in pursuance of sec. 2 of the act approved Jan. 22, 1932, as amended <sup>a</sup> .....		33,466,317.24
Obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended <sup>a</sup> .....		243,660.84
Securities received by the Resettlement Administration.....		85,471,117.63
Securities received by the Rural Electrification Administration.....		1,664,555.11

**TOTAL.....**

654,291,528.02

**GRAND TOTAL.....**

\$17,714,656,549.00

**MEMORANDUM**

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):

Principal.....	\$1,600,000.00
Interest.....	1,675,850.14
<b>TOTAL.....</b>	<b>\$3,275,850.14</b>

NOTE.—This statement is made on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

<sup>a</sup> Indebtedness of Czechoslovakia has been funded under the agreement of Oct. 13, 1925, but the original obligations have not been exchanged for the new bonds of that Government.

<sup>b</sup> Differences between principal here stated and face amount of obligations provided for in funding agreements represent deferred payments for which, under the funding agreements, gold bonds of the respective debtor governments have been or will be delivered to the Treasury.

<sup>c</sup> Original amount (\$66,560,560.43) included bonds aggregating \$21,970,560.43 representing interest accruing and remaining unpaid during first 14 years, payment of which under the Funding Agreement, is extended over the last 48 years.

<sup>d</sup> Division of German bonds between private awards and Government awards is an estimate based upon best information available at this time. When Mixed Claims Commission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent per annum. Bonds do not bear interest, but the aggregate face amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mixed Claims Commission. Bonds for private awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds mature on Mar. 31 and Sept. 30 of each year in the principal amount of RM20,400,000 each. No payments are to be made on Government awards until all private awards are paid in full.

<sup>e</sup> Cash on deposit with the Treasurer of the United States to the credit of all war emergency corporations having such deposits amounted to \$18,754,059.85.

<sup>f</sup> Cash on deposit with the Treasurer of the United States to the credit of corporations included in this group having such deposits amounted to \$183,569,050.29.

<sup>g</sup> Reconstruction Finance Corporation funds.

<sup>h</sup> Home Owners' Loan Corporation funds made available for capital stock subscriptions.

<sup>i</sup> Reconstruction Finance Corporation funds amounting to \$20,000,000, and appropriated funds amounting to \$1,000,000, set aside for capital stock subscriptions.

<sup>j</sup> Reconstruction Finance Corporation funds amounting to \$45,000,000, and appropriated funds amounting to \$75,000,000, set aside for capital stock subscriptions.

<sup>k</sup> Reconstruction Finance Corporation funds amounting to \$97,000,000, and appropriated funds amounting to \$3,000,000, set aside for capital stock subscriptions.

<sup>l</sup> Reconstruction Finance Corporation funds amounting to \$10,000,000, and appropriated funds amounting to \$60,000,000, authorized under act of July 17, 1916.