



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

FINANCE

February 14, 2008

In reply refer to: F-2

To: Parties interested in BPA's Financial Plan Update

The Bonneville Power Administration's Long-Term Regional Dialogue Policy commits BPA to reviewing and updating its existing Financial Plan. On November 26, 2007, BPA described the scope of the project and identified four major areas to be addressed: access to capital, financial risk metrics, cost recovery policy, and planning for good and bad years. BPA will host several public workshops in the BPA Rates Hearing Room for technical discussions of these subjects. The dates and topics for the workshops are:

March 4, 1 p.m. to 4 p.m. – Access to Capital

March 12, 1 p.m. to 4 p.m. -- Cost Recovery Policy and Financial Risk Metrics

March 17, 1 p.m. to 4 p.m. – Good Year/Bad Year Planning

In the event a follow-up workshop is needed, one has been tentatively scheduled for April 10 from 9 a.m. to noon.

If you would like to participate in the workshop by phone, please call Suzanne Lawrence at (503) 230-3320 to be connected to the conference bridge. Information and updates for each workshop will be posted two days prior to the workshop on the BPA Web site. Changes to the workshop schedule will also be posted on the BPA Web site. All Financial Plan materials will available at http://www.bpa.gov/corporate/Finance/financial_plan/.

We look forward to your participation in this process. If you have any questions or would like additional information, please contact your Account Executive or Alex Lennox with the BPA Office of Finance at (503) 230-3460.

Sincerely,

/s/ David J. Armstrong *February 14, 2008*

David J. Armstrong
Executive Vice President and
Chief Financial Officer