


	Fiscal Year 2007 Official				Fiscal Year 2008 Official				 Fiscal Year 2009 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
<b>Public 1,511</b>		<b>6.7%</b>	<b>80,306</b>	<b>1,186,074</b>	<b>1,512</b>	<b>7.0%</b>	<b>81,898</b>	<b>1,165,307</b>	<b>1,501</b>	<b>8.0%</b>	<b>102,433</b>	<b>1,264,878</b>
Less than 2 yrs	138	7.6%	568	7,395	142	6.7%	500	7,410	138	10.1%	723	7,151
2-3 yrs	798	10.1%	41,830	413,678	798	10.3%	42,811	414,807	797	12.1%	54,327	445,958
4yrs(+)	575	4.9%	37,908	765,001	572	5.1%	38,587	743,090	566	5.8%	47,383	811,769
<b>Private</b>	<b>1,641</b>	<b>3.8%</b>	<b>25,643</b>	<b>663,966</b>	<b>1,622</b>	<b>4.0%</b>	<b>26,549</b>	<b>650,996</b>	<b>1,612</b>	<b>4.7%</b>	<b>34,341</b>	<b>726,888</b>
Less than 2 yrs	32	12.0%	191	1,581	31	11.9%	192	1,610	32	13.0%	195	1,490
2-3 yrs	180	8.2%	1,123	13,690	171	8.2%	1,081	13,078	162	10.0%	1,390	13,787
4yrs(+)	1,429	3.7%	24,329	648,695	1,420	3.9%	25,276	636,308	1,418	4.6%	32,756	711,611
<b>Proprietary 1,526</b>		<b>11.1%</b>	<b>82,206</b>	<b>740,575</b>	<b>1,591</b>	<b>11.8%</b>	<b>94,783</b>	<b>798,927</b>	<b>1,564</b>	<b>15.5%</b>	<b>141,465</b>	<b>910,685</b>
Less than 2 yrs	693	12.6%	11,472	90,596	736	13.5%	11,644	85,843	695	15.1%	12,800	84,253
2-3 yrs	585	12.6%	28,347	223,706	588	12.8%	30,680	237,853	594	15.3%	39,143	254,597
4 yrs(+)	248	9.9%	42,387	426,273	267	11.0%	52,459	475,231	275	15.6%	89,522	571,835
<b>Foreign</b>	<b>435</b>	<b>2.2%</b>	<b>163</b>	<b>7,276</b>	<b>421</b>	<b>2.2%</b>	<b>176</b>	<b>7,902</b>	<b>424</b>	<b>5.5%</b>	<b>492</b>	<b>8,812</b>
<b>Unclassified</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>
<b>TOTAL</b>	<b>5,114</b>	<b>7.2%</b>	<b>188,318</b>	<b>2,597,896</b>	<b>5,147</b>	<b>7.7%</b>	<b>203,406</b>	<b>2,623,137</b>	<b>5,102</b>	<b>9.5%</b>	<b>278,731</b>	<b>2,911,268</b>

**Comparison of FY 2009 Official FFELP Cohort Default Rates to Prior Two Official FFELP Cohort Default Rates  
Calculated July 31, 2011**