

2008 Direct Loan School Guide Errata

For questions about the contents of the 2008 Direct Loan School Guide, contact the Publications Team at: fsaschoolspubs@ed.gov

Chapter 4

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In the second graphic on this page, showing the sequence of disbursements, in the third line, the Sequence Number should be “1” not “2”. (In EDEExpress, if you change an anticipated disbursement, the software will continue to treat it as Sequence Number 1, and does not allow the user to change the sequence number, just the amount and date.) Also note that the changed data would entirely replace the data in the second line—EDEExpress would not display a third line.

The text below the graphic should read:

“Note that in this case, Disbursement #2 Sequence #1 has not yet been made. For this reason, the aid counselor enters a “replacement” value for this disbursement—the full \$2,750 for the second disbursement—rather than an amount to be added or subtracted from the original amount that had been reported. This replaces the original amount of \$1750 (gross) and becomes the new Disbursement #2 Sequence #1.”