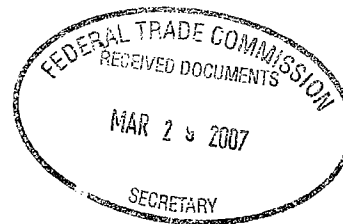

From: Ferris, Cheryl {PEP}
Posted At: Thursday, March 29, 2007 1:53 PM
Conversation: Kmart gift card fees....
Posted To: Secretary
Subject: Kmart gift card fees....



I'm perfectly fine with the idea of Kmart charging a fee for gift cards that have not been redeemed after a reasonable period of time. If they don't decrease the value on the card, the states will likely take it as escheat which doesn't benefit the consumer either. It's not like the states are going to try to find the poor consumer who didn't redeem in time. Kmart is trying to do the right thing for its shareholders. Hopefully, many of these gift card holders are Kmart shareholders too. I know I am.

Cheryl Ferris