



October 2012

***Monthly Financial Reports
and
Customer Collaborative***



Customer Collaborative

Financial Overview for FY 2013 through October 31, 2012

▪ Agency

- The adjusted Power and Transmission net revenues through October were \$6 million.
 - Beginning in FY 2013, for operational and financial measures, we add the Power Services and Transmission Services net revenues, which eliminates the residual effects of the debt optimization program. Because we consider this straightforward calculation to be more reflective of day-to-day operations, we plan to use it through FY 2018.
 - The combined start-of-year net revenue for Power and Transmission is \$51 million and the rate case forecast is \$27 million.
- Agency net revenues through October are (\$7) million.
- The start-of-year estimate is (\$107) million and the rate case forecast is (\$128) million.
- The first months of the year are normally not a reliable indicator of fiscal year performance.

▪ Power Services

- Power Services net revenues through October are (\$5) million.
 - Power Services Total Operating Revenues to date are \$199 million.
 - Power Services Total Expenses (operating expenses and net interest) to date are \$204 million.
- The start-of-year estimate for the year is (\$17) million and the rate case forecast is (\$2) million.
- Since it is early in the fiscal year, there is a large amount of uncertainty regarding the many factors that affect our financial results, with the two biggest factors being snowfall in the Columbia Basin and market prices. More will be clear once the NWRFC assesses the snowpack situation in the basin at the end of December – although even then significant uncertainty will remain.



Customer Collaborative

Financial Overview for FY 2013 through October 31, 2012

▪ Transmission Services

- Net revenues through October are \$11 million.
 - Transmission Services Revenues to date are \$77 million.
 - Transmission Services Total Expenses (operating expenses and net interest) to date are \$67 million.
- The start-of-year estimate for the year is \$69 million and the rate case forecast is \$29 million.
- Since it is early in the fiscal year, there is uncertainty around network loads based on warmer than normal temperatures and short-term revenue market prices as well as emergency and corrective work needed during the year.





Report ID: 0020FY13

FCRPS Summary Statement of Revenues and Expenses

Run Date/Run Time: November 08,2012/ 13:45

Requesting BL: CORPORATE BUSINESS UNIT

Through the Month Ended October 31, 2012

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 8%

		A	B	C	D	E
		FY 2012		FY 2013		FY 2013
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 258,815	\$ 3,241,564	\$ 3,346,080	\$ 3,229,115	\$ 249,827
2	Bookout adjustment to Sales	(1,499)	(61,972)	-	-	(3,308)
3	Miscellaneous Revenues	4,733	56,675	58,137	65,796	5,754
4	U.S. Treasury Credits	10,378	81,583	100,447	85,999	6,179
5	Total Operating Revenues	272,426	3,317,850	3,504,664	3,380,909	258,452
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6	Columbia Generating Station	23,485	292,636	345,945	338,267	29,546
7	Bureau of Reclamation	5,098	89,005	119,891	132,391	7,365
8	Corps of Engineers	12,688	206,967	215,700	215,700	14,625
9	Long-term Contract Generating Projects	1,684	25,869	25,831	26,008	1,904
10	Operating Generation Settlement Payment	1,827	20,437	22,148	20,785	1,784
11	Non-Operating Generation	175	2,153	1,948	2,316	185
12	Gross Contracted Power Purchases and Augmentation Power Purch	10,513	205,350	164,905	119,364	18,933
13	Bookout Adjustment to Power Purchases	(1,499)	(61,972)	-	-	(3,308)
14	Exchanges & Settlements <Note 3	14,658	203,712	201,838	203,200	13,280
15	Renewables	2,172	33,912	37,958	37,956	1,890
16	Generation Conservation	962	37,505	47,850	47,850	1,023
17	Subtotal Power System Generation Resources	71,763	1,055,573	1,184,014	1,143,838	87,226
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	3,143	51,274	55,035	55,035	3,636
19	Power Services Non-Generation Operations	6,304	79,794	90,210	89,537	5,837
20	Transmission Operations	8,895	121,792	133,590	131,248	9,916
21	Transmission Maintenance	6,203	135,377	150,831	153,278	8,188
22	Transmission Engineering	2,244	46,111	32,803	41,855	2,907
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	618	18,093	11,590	9,381	193
24	Transmission Reimbursables	688	8,241	9,914	9,682	2,034
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	22,548	279,641	281,129	282,067	17,493
BPA Internal Support						
26	Additional Post-Retirement Contribution	2,874	34,486	35,641	35,064	2,970
27	Agency Services G&A	8,089	109,854	113,623	110,942	8,472
28	Other Income, Expenses & Adjustments	34	(216)	-	(2,297)	(127)
29	Non-Federal Debt Service	54,532	659,680	758,196	732,138	60,002
30	Depreciation & Amortization	32,356	389,097	432,451	408,383	33,875
31	Total Operating Expenses	220,292	2,988,798	3,289,027	3,200,151	242,622
32	Net Operating Revenues (Expenses)	52,134	329,052	215,636	180,759	15,830
Interest Expense and (Income)						
33	Interest Expense	28,859	331,732	428,123	363,288	28,264
34	AFUDC	(4,265)	(45,845)	(45,847)	(46,810)	(3,556)
35	Interest Income	(1,928)	(43,587)	(38,223)	(28,760)	(1,489)
36	Net Interest Expense (Income)	22,666	242,301	344,053	287,718	23,218
37	Net Revenues (Expenses)	\$ 29,469	\$ 86,752	\$ (128,417)	\$ (106,960)	\$ (7,388)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY13 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: November 08, 2012 13:45
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended October 31, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 8%

	A		B		C		D		E
	FY 2012		FY 2013		FY 2013				FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD				Actuals: FYTD
Operating Revenues									
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 196,632	\$ 2,450,595	\$ 2,501,750	\$ 2,407,477	\$ 183,797			\$ 183,797
2	Bookout Adjustment to Sales	(1,499)	(61,972)	-	-	(3,308)			(3,308)
3	Miscellaneous Revenues	1,785	26,412	26,335	27,181	1,919			1,919
4	Inter-Business Unit	9,765	134,716	131,078	138,442	10,758			10,758
5	U.S. Treasury Credits	10,378	81,583	100,447	85,999	6,179			6,179
6	Total Operating Revenues	217,060	2,631,334	2,759,609	2,659,099	199,344			199,344
Operating Expenses									
Power System Generation Resources									
Operating Generation Resources									
7	Columbia Generating Station	23,485	292,636	345,945	338,267	29,546			29,546
8	Bureau of Reclamation	5,098	89,005	119,891	132,391	7,365			7,365
9	Corps of Engineers	12,688	206,967	215,700	215,700	14,625			14,625
10	Long-term Contract Generating Projects	1,684	25,869	25,831	26,008	1,904			1,904
11	Operating Generation Settlement Payment	1,827	20,437	22,148	20,785	1,784			1,784
12	Non-Operating Generation	175	2,153	1,948	2,316	185			185
13	Gross Contracted Power Purchases and Aug Power Purchases	10,513	205,350	164,905	119,364	18,933			18,933
14	Bookout Adjustment to Power Purchases	(1,499)	(61,972)	-	-	(3,308)			(3,308)
15	Residential Exchange/IOU Settlement Benefits <Note 2	14,658	203,712	201,838	203,200	13,280			13,280
16	Renewables	2,174	34,018	38,142	38,140	1,907			1,907
17	Generation Conservation	962	37,505	47,850	47,850	1,023			1,023
18	Subtotal Power System Generation Resources	71,765	1,055,679	1,184,198	1,144,021	87,243			87,243
19	Power Services Transmission Acquisition and Ancillary Services	10,639	175,873	157,185	158,498	10,916			10,916
20	Power Non-Generation Operations	6,310	79,919	90,255	89,582	5,903			5,903
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	22,582	280,197	281,639	283,157	17,538			17,538
BPA Internal Support									
22	Additional Post-Retirement Contribution	1,437	17,243	17,821	17,243	1,485			1,485
23	Agency Services G&A	3,857	52,789	52,662	52,586	4,026			4,026
24	Other Income, Expenses & Adjustments	-	107	-	-	-			-
25	Non-Federal Debt Service	46,171	561,308	541,586	520,504	42,166			42,166
26	Depreciation & Amortization	16,290	199,286	214,327	211,403	17,621			17,621
27	Total Operating Expenses	179,052	2,422,400	2,539,672	2,476,994	186,897			186,897
28	Net Operating Revenues (Expenses)	38,009	208,934	219,937	182,105	12,447			12,447
Interest Expense and (Income)									
29	Interest Expense	18,519	208,884	251,792	224,430	18,630			18,630
30	AFUDC	(1,316)	(8,835)	(13,592)	(13,410)	(853)			(853)
31	Interest Income	(620)	(30,301)	(16,756)	(11,500)	(600)			(600)
32	Net Interest Expense (Income)	16,583	169,748	221,444	199,520	17,177			17,177
33	Net Revenues (Expenses)	\$ 21,426	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (4,730)			\$ (4,730)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY13

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: November 08, 2012/ 13:45

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended October 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 8%

	FY 2012		FY 2013		FY 2013
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
Operating Revenues					
1 Sales	\$ 62,183	\$ 790,969	\$ 844,331	\$ 821,638	\$ 66,031
2 Miscellaneous Revenues	2,948	30,263	31,802	38,615	3,835
3 Inter-Business Unit Revenues	7,547	143,909	93,888	103,067	7,453
4 Total Operating Revenues	72,677	965,141	970,021	963,319	77,319
Operating Expenses					
5 Transmission Operations	8,895	121,792	133,590	131,248	9,916
6 Transmission Maintenance	6,203	135,377	150,831	153,278	8,188
7 Transmission Engineering	2,244	46,111	32,803	41,855	2,907
8 Trans Services Transmission Acquisition and Ancillary Services	10,383	152,809	142,079	147,825	10,951
9 Transmission Reimbursables	688	26,722	9,914	9,682	2,034
BPA Internal Support					
10 Additional Post-Retirement Contribution	1,437	17,243	17,821	17,821	1,485
11 Agency Services G&A	4,233	57,065	60,961	58,357	4,446
12 Other Income, Expenses & Adjustments	83	(280)	-	(2,297)	(23)
13 Depreciation & Amortization	16,066	189,811	218,124	196,980	16,254
14 Total Operating Expenses	50,232	746,650	766,122	754,748	56,158
15 Net Operating Revenues (Expenses)	22,445	218,491	203,899	208,572	21,161
Interest Expense and (Income)					
16 Interest Expense	14,872	180,083	228,887	190,357	13,925
17 AFUDC	(2,746)	(37,010)	(32,255)	(33,400)	(2,545)
18 Interest Income	(1,310)	(13,293)	(21,467)	(17,260)	(889)
19 Net Interest Expense (Income)	10,815	129,781	175,165	139,697	10,491
20 Net Revenues (Expenses)	\$ 11,630	\$ 88,710	\$ 28,734	\$ 68,875	\$ 10,670

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY13

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended October 31, 2012

Preliminary Unaudited

Run Date/Run Time: November 08, 2012/ 13:47

Data Source: EPM Data Warehouse

% of Year Elapsed = 8%

		A	B	C	D
		FY 2013	FY 2013		FY 2013
		SOY Budget	Actuals: Oct	Actuals: FYTD	Actuals / SOY Budget
Transmission Business Unit					
1	MAIN GRID	\$ 160,391	\$ 9,525	\$ 9,525	6%
2	AREA & CUSTOMER SERVICE	23,103	1,255	1,255	5%
3	SYSTEM REPLACEMENTS	227,542	10,937	10,937	5%
4	UPGRADES & ADDITIONS	255,246	9,373	9,373	4%
5	ENVIRONMENT CAPITAL	6,483	860	860	13%
	<u>PFIA</u>				
6	MISC. PFIA PROJECTS	12,520	661	661	5%
7	GENERATOR INTERCONNECTION	38,862	644	644	2%
8	SPECTRUM RELOCATION	1,296	122	122	9%
9	COI ADDITION PROJECT	-	-	-	0%
10	CAPITAL INDIRECT	()	11	11	0%
11	LAPSE FACTOR	(72,273)	-	-	0%
12	TOTAL Transmission Business Unit	653,169	33,388	33,388	5%
Power Business Unit					
13	BUREAU OF RECLAMATION	64,546	7,071	7,071	11%
14	CORPS OF ENGINEERS	172,635	11,410	11,410	7%
15	GENERATION CONSERVATION	82,170	7,009	7,009	9%
16	POWER INFORMATION TECHNOLOGY	5,885	484	484	8%
17	FISH & WILDLIFE	67,145	760	760	1%
18	LAPSE FACTOR	(12,417)	-	-	0%
19	TOTAL Power Business Unit	379,964	26,735	26,735	7%
Corporate Business Unit					
20	CORPORATE BUSINESS UNIT	48,649	1,854	1,854	4%
21	TOTAL Corporate Business Unit	48,649	1,854	1,854	4%
22	TOTAL BPA Capital Expenditures	\$ 1,081,782	\$ 61,977	\$ 61,977	6%



Report ID: 0060FY13

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: November 08, 2012 13:46

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended October 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 8%

	A	B	C	D	
	FY 2012	FY 2013		FY 2013	
	Actuals	Rate Case	SOY Budget	Actuals	
Operating Revenues					
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,450,595	\$ 2,501,750	\$ 2,407,477	\$ 183,797
2	Bookout Adjustment to Sales	(61,972)	-	-	(3,308)
3	Miscellaneous Revenues	26,412	26,335	27,181	1,919
4	Inter-Business Unit	134,716	131,078	138,442	10,758
5	U.S. Treasury Credits	81,583	100,447	85,999	6,179
6	Total Operating Revenues	2,631,334	2,759,609	2,659,099	199,344
Operating Expenses					
Power System Generation Resources					
Operating Generation					
7	COLUMBIA GENERATING STATION	292,636	345,945	338,267	29,546
8	BUREAU OF RECLAMATION	89,005	119,891	132,391	7,365
9	CORPS OF ENGINEERS	206,967	215,700	215,700	14,625
10	LONG-TERM CONTRACT GENERATING PROJECTS	25,869	25,831	26,008	1,904
11	Sub-Total	614,477	707,367	712,366	53,440
Operating Generation Settlements and Other Payments					
12	COLVILLE GENERATION SETTLEMENT	20,437	22,148	20,785	1,784
13	Sub-Total	20,437	22,148	20,785	1,784
Non-Operating Generation					
14	TROJAN DECOMMISSIONING	1,611	1,500	1,600	125
15	WNP-1&4 O&M	542	448	716	60
16	Sub-Total	2,153	1,948	2,316	185
Gross Contracted Power Purchases (excluding bookout adjustments)					
17	PNCA HEADWATER BENEFITS	2,935	2,704	2,704	668
18	PURCHASES FOR SERVICE AT TIER 2 RATES	8,456	-	23,419	1,860
19	OTHER POWER PURCHASES - (e.g. Short-Term)	194,065	96,051	93,241	16,406
20	Sub-Total	205,456	98,755	119,364	18,933
21	Bookout Adjustments to Contracted Power Purchases	(61,972)	-	-	(3,308)
Augmentation Power Purchases					
22	AUGMENTATION POWER PURCHASES	(107)	66,150	-	-
23	Sub-Total	(107)	66,150	-	-
Exchanges & Settlements					
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	203,712	201,838	203,200	13,280
25	Sub-Total	203,712	201,838	203,200	13,280
Renewable Generation					
26	RENEWABLE CONSERVATION RATE CREDIT	(18)	-	-	-
27	RENEWABLES	34,036	38,142	38,140	1,907
28	Sub-Total	\$ 34,018	\$ 38,142	\$ 38,140	\$ 1,907



Report ID: 0060FY13

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: November 08, 2012 13:46

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended October 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 8%

	A	B	C	D
	FY 2012	FY 2013		FY 2013
	Actuals	Rate Case	SOY Budget	Actuals
Generation Conservation				
29 DSM TECHNOLOGY	\$ 8	\$ -	\$ -	\$ 2
30 CONSERVATION ACQUISITION	12,664	15,950	15,950	(52)
31 LOW INCOME ENERGY EFFICIENCY	7,274	5,000	5,000	5
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	2,435	11,500	11,500	(204)
33 LEGACY	1,002	900	900	3
34 MARKET TRANSFORMATION	14,138	14,500	14,500	1,269
35 CONSERVATION RATE CREDIT (CRC)	(17)	-	-	-
36 Sub-Total	37,505	47,850	47,850	1,023
37 Power System Generation Sub-Total	1,055,679	1,184,198	1,144,021	87,243
Power Non-Generation Operations				
Power Services System Operations				
38 INFORMATION TECHNOLOGY	6,058	7,316	7,502	581
39 GENERATION PROJECT COORDINATION	6,541	6,224	6,887	(291)
40 SLICE IMPLEMENTATION	1,113	2,394	1,099	99
41 Sub-Total	13,711	15,934	15,488	389
Power Services Scheduling				
42 OPERATIONS SCHEDULING	9,071	10,010	10,312	771
43 OPERATIONS PLANNING	6,720	6,709	7,255	580
44 Sub-Total	15,791	16,719	17,567	1,351
Power Services Marketing and Business Support				
45 POWER R&D	5,556	5,939	5,940	325
46 SALES & SUPPORT	18,566	20,130	19,539	1,774
47 STRATEGY, FINANCE & RISK MGMT	14,107	18,289	17,612	1,188
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,772	3,636	4,163	215
49 CONSERVATION SUPPORT	8,416	9,608	9,272	660
50 Sub-Total	50,417	57,602	56,527	4,163
51 Power Non-Generation Operations Sub-Total	79,919	90,255	89,582	5,903
Power Services Transmission Acquisition and Ancillary Services				
PBL Transmission Acquisition and Ancillary Services				
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	115,493	89,031	90,345	6,600
53 3RD PARTY GTA WHEELING	48,721	52,891	52,891	3,404
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,553	2,244	2,244	232
55 GENERATION INTEGRATION / WIT-TS	9,101	12,968	12,968	680
56 TELEMETERING/EQUIP REPLACEMT	5	51	51	
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	175,873	157,185	158,498	10,916
Fish and Wildlife/USF&W/Planning Council/Environmental Req				
BPA Fish and Wildlife				
58 Fish & Wildlife	248,957	241,384	242,922	15,800
59 USF&W Lower Snake Hatcheries	22,000	29,900	29,880	663
60 Planning Council	9,240	10,355	10,355	1,075
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 280,197	\$ 281,639	\$ 283,157	\$ 17,538



Report ID: 0060FY13	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: November 08, 2012 13:46
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended October 31, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 8%

	A	B	C	D
	FY 2012	FY 2013		FY 2013
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
62 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,243	\$ 1,485
63 Agency Services G&A (excludes direct project support)	52,789	52,662	52,586	4,026
64 BPA Internal Support Sub-Total	70,032	70,483	69,829	5,511
65 Bad Debt Expense	1,757	-	-	
66 Other Income, Expenses, Adjustments	(1,650)	-	-	
Non-Federal Debt Service				
Energy Northwest Debt Service				
67 COLUMBIA GENERATING STATION DEBT SVC	101,519	100,172	92,203	7,649
68 WNP-1 DEBT SVC	284,923	249,288	237,437	18,621
69 WNP-3 DEBT SVC	158,713	175,817	174,617	14,538
70 Sub-Total	545,155	525,277	504,257	40,807
Non-Energy Northwest Debt Service				
71 CONSERVATION DEBT SVC	2,687	2,377	2,610	222
72 COWLITZ FALLS DEBT SVC	11,715	11,709	11,709	976
73 NORTHERN WASCO DEBT SVC	1,751	2,224	1,927	161
74 Sub-Total	16,153	16,309	16,247	1,358
75 Non-Federal Debt Service Sub-Total	561,308	541,586	520,504	42,166
76 Depreciation	111,724	127,560	119,100	9,996
77 Amortization	87,562	86,767	92,303	7,625
78 Total Operating Expenses	2,422,400	2,539,672	2,476,994	186,897
79 Net Operating Revenues (Expenses)	208,934	219,937	182,105	12,447
Interest Expense and (Income)				
80 Federal Appropriation	205,652	222,714	216,977	18,203
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(3,828)
82 Borrowings from US Treasury	49,169	75,015	53,390	4,255
83 AFUDC	(8,835)	(13,592)	(13,410)	(853)
84 Interest Income	(30,301)	(16,756)	(11,500)	(600)
85 Net Interest Expense (Income)	169,748	221,444	199,520	17,177
86 Total Expenses	2,592,149	2,761,116	2,676,514	204,074
87 Net Revenues (Expenses)	\$ 39,185	\$ (1,507)	\$ (17,415)	\$ (4,730)

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY13

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: November 08, 2012 13:46

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended October 31, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 8%

	A	B	C	D	
	FY 2012	FY 2013		FY 2013	
	Actuals	Rate Case	SOY Budget	Actuals	
Operating Revenues					
Sales					
Network					
1	Network Integration	\$ 122,765	\$ 132,022	\$ 126,030	\$ 10,500
2	Other Network	376,535	410,898	390,992	30,826
3	Intertie	77,120	78,299	79,223	6,403
4	Other Direct Sales	214,548	223,112	225,393	18,301
5	Miscellaneous Revenues	30,263	31,802	38,615	3,835
6	Inter-Business Unit Revenues	143,909	93,888	103,067	7,453
7	Total Operating Revenues	965,141	970,021	963,319	77,319
Operating Expenses					
Transmission Operations					
System Operations					
8	INFORMATION TECHNOLOGY	9,098	7,529	7,449	661
9	POWER SYSTEM DISPATCHING	12,089	12,748	13,486	1,085
10	CONTROL CENTER SUPPORT	13,646	14,498	14,583	1,281
11	TECHNICAL OPERATIONS	3,816	8,623	5,029	331
12	SUBSTATION OPERATIONS	21,947	21,735	21,634	1,778
13	Sub-Total	60,595	65,133	62,181	5,136
Scheduling					
14	RESERVATIONS	4,064	1,109	5,466	391
15	PRE-SCHEDULING	216	486	245	17
16	REAL-TIME SCHEDULING	3,758	5,185	4,757	324
17	SCHEDULING TECHNICAL SUPPORT	948	5,749	402	51
18	SCHEDULING AFTER-THE-FACT	236	462	257	18
19	Sub-Total	9,222	12,991	11,129	802
Marketing and Business Support					
20	TRANSMISSION SALES	2,787	3,362	3,089	238
21	MKTG TRANSMISSION FINANCE	286	310	-	(6)
22	MKTG CONTRACT MANAGEMENT	4,442	4,572	4,699	401
23	MKTG TRANSMISSION BILLING	2,229	2,382	2,790	237
24	MKTG BUSINESS STRAT & ASSESS	6,603	6,670	6,593	647
25	Marketing Sub-Total	16,345	17,296	17,171	1,517
26	EXECUTIVE AND ADMIN SERVICES	12,204	13,764	13,330	674
27	LEGAL SUPPORT	3,034	3,227	4,057	209
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,995	11,949	14,456	806
29	AIRCRAFT SERVICES	1,082	2,438	2,287	59
30	LOGISTICS SERVICES	4,839	5,792	5,636	700
31	SECURITY ENHANCEMENTS	475	1,001	1,001	13
32	Business Support Sub-Total	35,630	38,170	40,767	2,461
33	Transmission Operations Sub-Total	\$ 121,792	\$ 133,590	\$ 131,248	\$ 9,916



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	A	B	C	D	
	FY 2012	FY 2013		FY 2013	
	Actuals	Rate Case	SOY Budget	Actuals	
Transmission Maintenance					
System Maintenance					
34	NON-ELECTRIC MAINTENANCE	\$ 25,900	\$ 27,033	\$ 26,917	\$ 669
35	SUBSTATION MAINTENANCE	28,056	30,825	30,791	2,328
36	TRANSMISSION LINE MAINTENANCE	24,984	26,664	26,198	1,941
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,651	13,215	12,852	977
38	POWER SYSTEM CONTROL MAINTENANCE	12,637	13,850	16,326	1,097
39	JOINT COST MAINTENANCE	146	212	212	2
40	SYSTEM MAINTENANCE MANAGEMENT	4,879	6,516	7,544	534
41	ROW MAINTENANCE	5,243	25,256	8,438	738
42	HEAVY MOBILE EQUIP MAINT		(19)	-	(250)
43	TECHNICAL TRAINING	2,443	2,991	2,888	195
44	VEGETATION MANAGEMENT	16,141	-	16,818	(284)
45	Sub-Total	132,079	146,545	148,984	7,947
Environmental Operations					
46	ENVIRONMENTAL ANALYSIS	10	82	82	-
47	POLLUTION PREVENTION AND ABATEMENT	3,288	4,204	4,212	241
48	Sub-Total	3,298	4,286	4,294	241
49	Transmission Maintenance Sub-Total	135,377	150,831	153,278	8,188
Transmission Engineering					
System Development					
50	RESEARCH & DEVELOPMENT	6,653	8,000	7,990	346
51	TSD PLANNING AND ANALYSIS	12,734	11,895	14,699	1,282
52	CAPITAL TO EXPENSE TRANSFER	11,765	4,072	4,072	350
53	NERC / WECC COMPLIANCE	9,916	7,008	12,936	742
54	ENVIRONMENTAL POLICY/PLANNING	1,188	1,828	1,776	105
55	ENG RATING AND COMPLIANCE	3,855	-	382	83
56	Sub-Total	46,111	32,803	41,855	2,907
57	Transmission Engineering Sub-Total	46,111	32,803	41,855	2,907
Trans. Services Transmission Acquisition and Ancillary Services					
BBL Acquisition and Ancillary Products and Services					
58	ANCILLARY SERVICES PAYMENTS	121,528	117,777	125,731	9,723
59	OTHER PAYMENTS TO POWER SERVICES	9,536	9,362	9,363	780
60	STATION SERVICES PAYMENTS	3,652	3,350	3,350	255
61	Sub-Total	134,716	130,489	138,444	10,758
Non-BBL Acquisition and Ancillary Products and Services					
62	LEASED FACILITIES	4,419	4,224	4,200	327
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	12,724	509	500	(191)
64	NON-BBL ANCILLARY SERVICES	395	6,857	4,120	14
65	TRANSMISSION RENEWABLES	555	-	561	43
66	Sub-Total	18,093	11,590	9,381	193
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	152,809	142,079	147,825	10,951
Transmission Reimbursables					
Reimbursables					
68	EXTERNAL REIMBURSABLE SERVICES	24,913	7,580	6,927	1,907
69	INTERNAL REIMBURSABLE SERVICES	1,809	2,334	2,756	127
70	Sub-Total	26,722	9,914	9,682	2,034
71	Transmission Reimbursables Sub-Total	\$ 26,722	\$ 9,914	\$ 9,682	\$ 2,034



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	FY 2012	FY 2013		FY 2013
	Actuals	Rate Case	SOY Budget	Actuals
BPA Internal Support				
72 Additional Post-Retirement Contribution	\$ 17,243	\$ 17,821	\$ 17,821	\$ 1,485
73 Agency Services G & A (excludes direct project support)	57,065	60,961	58,357	4,446
74 BPA Internal Support Subtotal	74,308	78,781	76,177	5,931
Other Income, Expenses, and Adjustments				
75 Bad Debt Expense	(27)	-	-	-
76 Other Income, Expenses, Adjustments	(253)	-	-	(23)
77 Undistributed Reduction	-	-	(2,297)	-
78 Depreciation	188,681	216,397	195,220	16,123
79 Amortization	1,130	1,727	1,760	131
80 Total Operating Expenses	746,650	766,122	754,748	56,158
81 Net Operating Revenues (Expenses)	218,491	203,899	208,572	21,161
Interest Expense and (Income)				
82 Federal Appropriation	26,712	10,396	18,600	1,553
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(1,581)
84 Borrowings from US Treasury	76,499	137,582	79,730	6,361
85 Debt Service Reassignment	57,233	52,556	51,498	4,292
86 Customer Advances	10,709	25,188	10,500	778
87 Lease Financing	27,898	22,133	48,996	2,522
88 AFUDC	(37,010)	(32,255)	(33,400)	(2,545)
89 Interest Income	(13,293)	(21,467)	(17,260)	(889)
90 Net Interest Expense (Income)	129,781	175,165	139,697	10,491
91 Total Expenses	876,431	941,287	894,444	66,649
92 Net Revenues (Expenses)	\$ 88,710	\$ 28,734	\$ 68,875	\$ 10,670

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