Amendment 30 Fishery Management Plan for Bering Sea/Aleutian Islands King and Tanner Crabs

Revise the following in Chapter 11.0 Voluntary Three-Pie Cooperative Program:

(1) Modify the paragraph titled "Market Report" under the section titled "Binding Arbitration System (from February 2003 motion)" to read as follows:

Binding Arbitration System (from February 2003 motion)

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2. <u>Market Report</u>.

An independent market analyst selected by the mutual agreement of the sectors will present to both sectors and all designated arbitrators an analysis of the market for products of that fishery. The Market Report is based on a survey of the market for crab products produced by the fishery and shall include only publically available data and information.

A Market Report is not required for a crab fishery if that crab fishery is not open for fishing. QS and PQS holders must establish a contract with the Market Analyst to produce a Market Report in the event that a crab fishery that was not anticipated to open does subsequently open for fishing.

QS and PQS holders can choose to mutually agree to the timing of the Market Report and any subsequent interim or supplemental reports. The market analyst can issue interim or supplemental reports for each fishery if the QS and PQS holders mutually agree to those terms.

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(2) Add a second paragraph to the sixth paragraph titled the "Non-Binding Price Arbitration (from the April 2003 motion)" under the section titled "LAST BEST OFFER BINDING ARBITRATION" and the subsection titled "PROCESS" to read as follows:

LAST BEST OFFER BINDING ARBITRATION

* * *

PROCESS

* * *

6. <u>Non-Binding Price Arbitration (from the April 2003 motion)</u>

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A Non-Binding Price Formula is not required for a crab fishery if that crab fishery is not open for fishing. PQS and QS holders must establish a contract with the Formula Arbitrator to produce a Non-Binding Price Formula in the event that a crab fishery that was not anticipated to open does subsequently open for fishing. IFQ and IPQ holders can choose to mutually agree to the timing of the Non-Binding Price Formula.

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(3) Add an eighth paragraph titled "Other Procedures, Policies, and Decisions" under the section to titled "LAST BEST OFFER BINDING ARBITRATION" and the subsection titled "PROCESS" to read as follows:

8. <u>Other Procedures, Policies, and Decisions</u>.

IFQ and IPQ holders, Market Analyst(s), Formula Arbitrator(s), Contract Arbitrator(s), and the Third-party Data Provider may establish procedures, policies, and make administrative decisions concerning the administration of the arbitration system as described in this section, provided those procedures, policies, and administrative decisions are not otherwise inconsistent with any other requirement contained in the arbitration system.

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