

# CUNA

Your Trusted Resource For Credit Union Success™



## Overview of Household Debt Exposure

FTC Debt Collection Workshop  
October 10, 2007

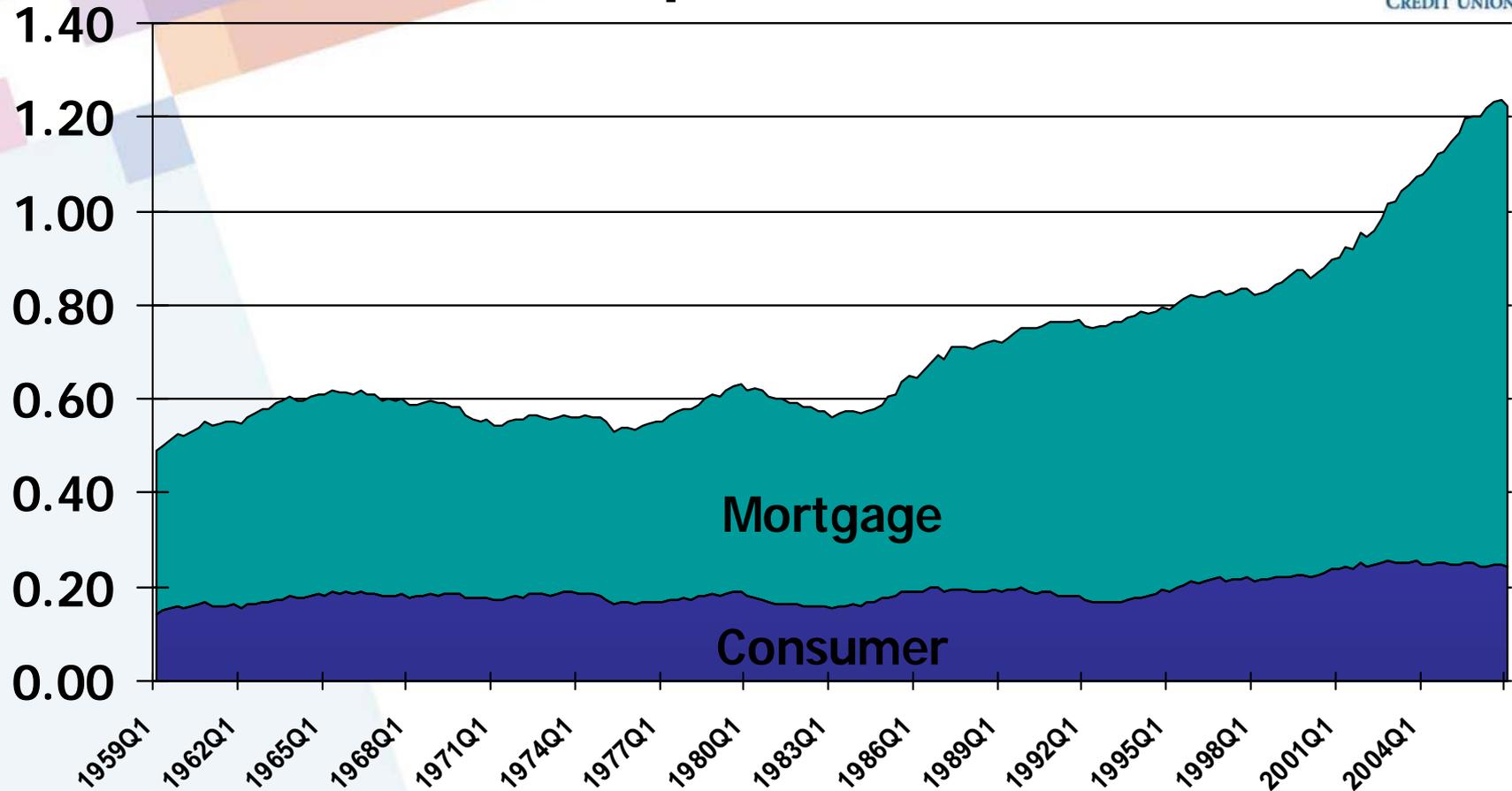
Bill Hampel, Chief Economist  
Credit Union National Association  
[bhampel@cuna.coop](mailto:bhampel@cuna.coop)

# Outline

- Indicators of the level of household indebtedness
- Indicators of repayment problems with household debt

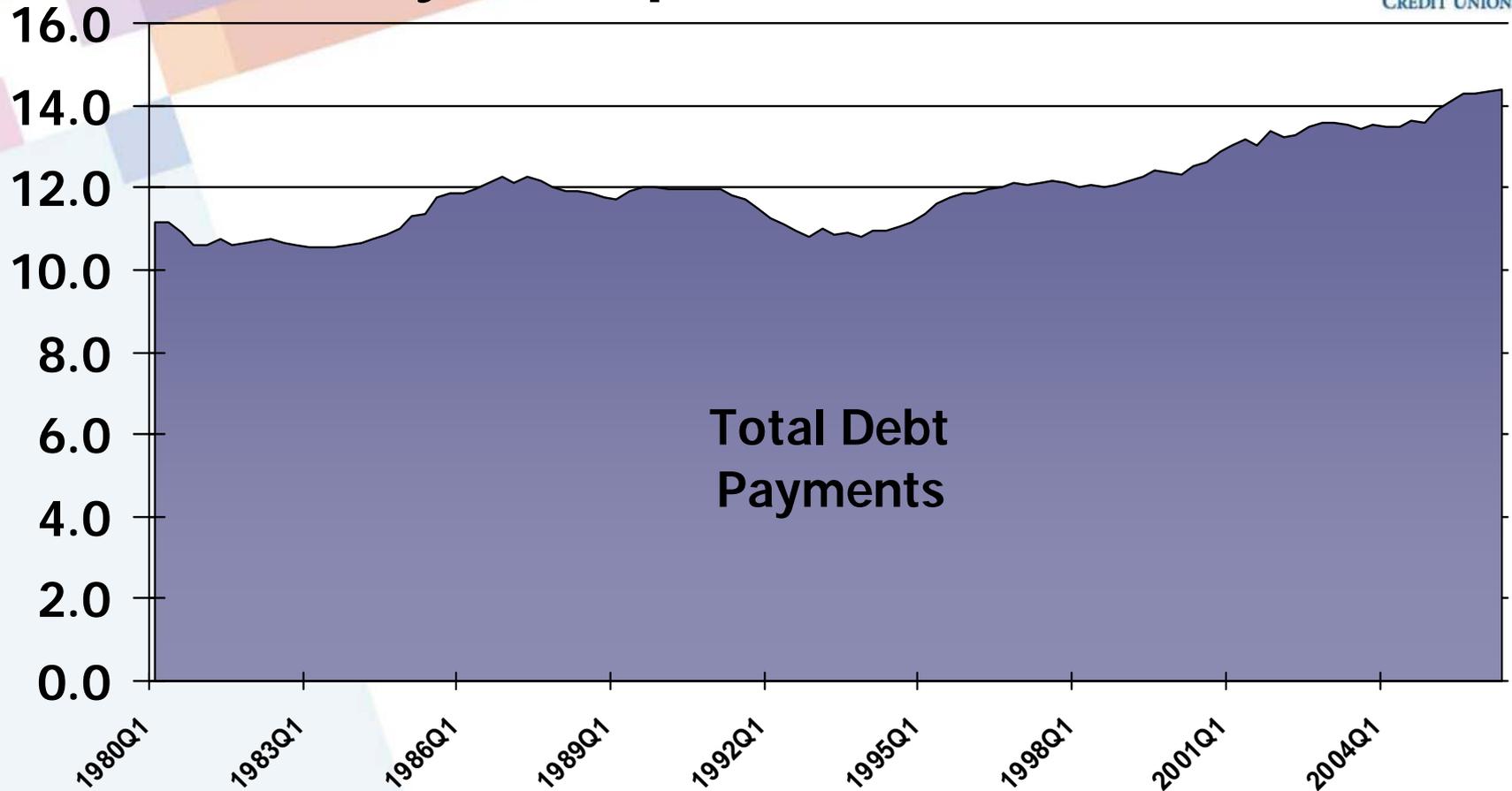


# Household Debt Outstanding To Annual Disposable Income



Sources; Federal Reserve Flow of Funds, Commerce Department

# Household Debt Service to Monthly Disposable Income



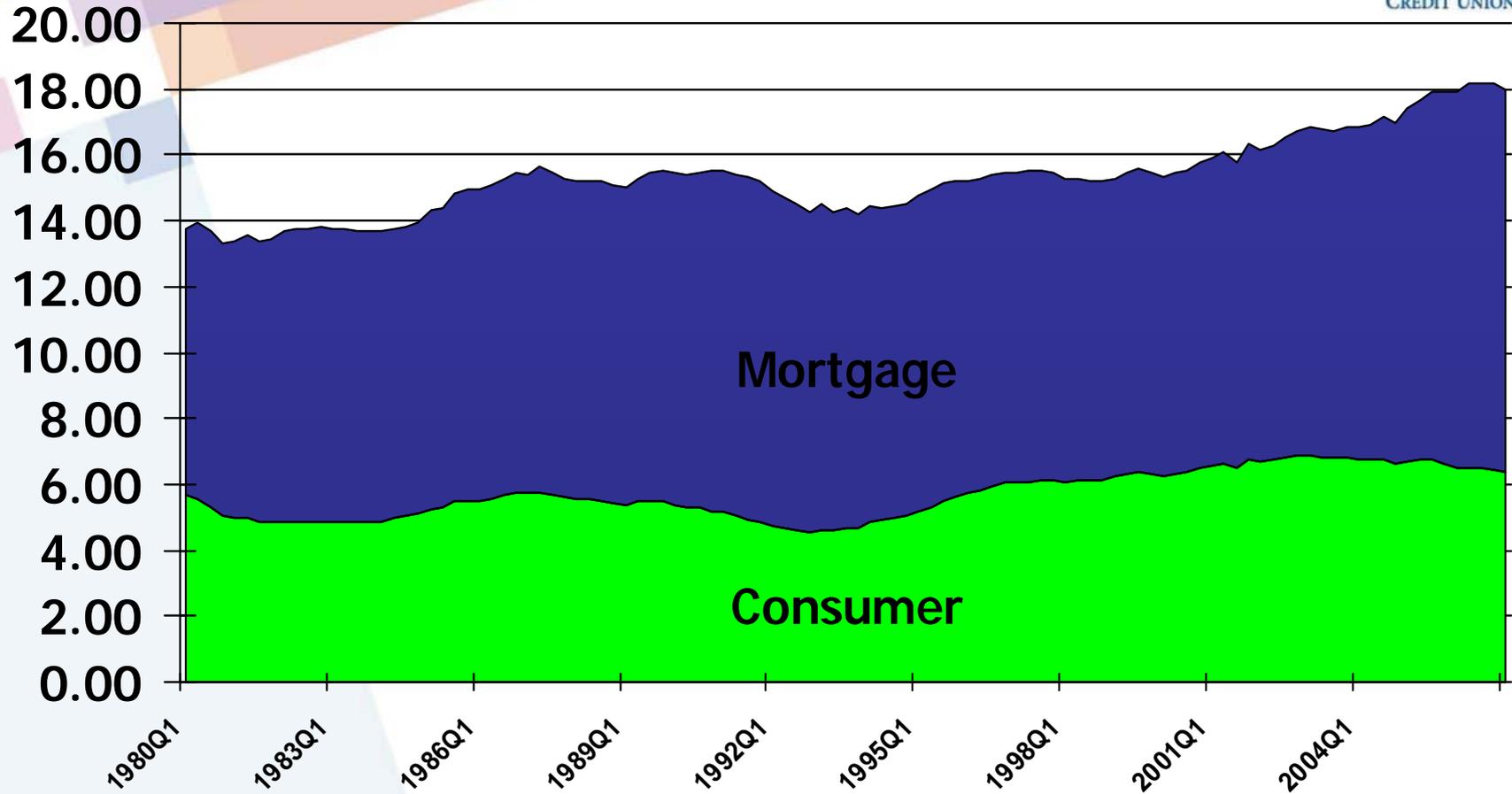
Source; Federal Reserve

# Household Debt Service to Monthly Disposable Income



Source; Federal Reserve

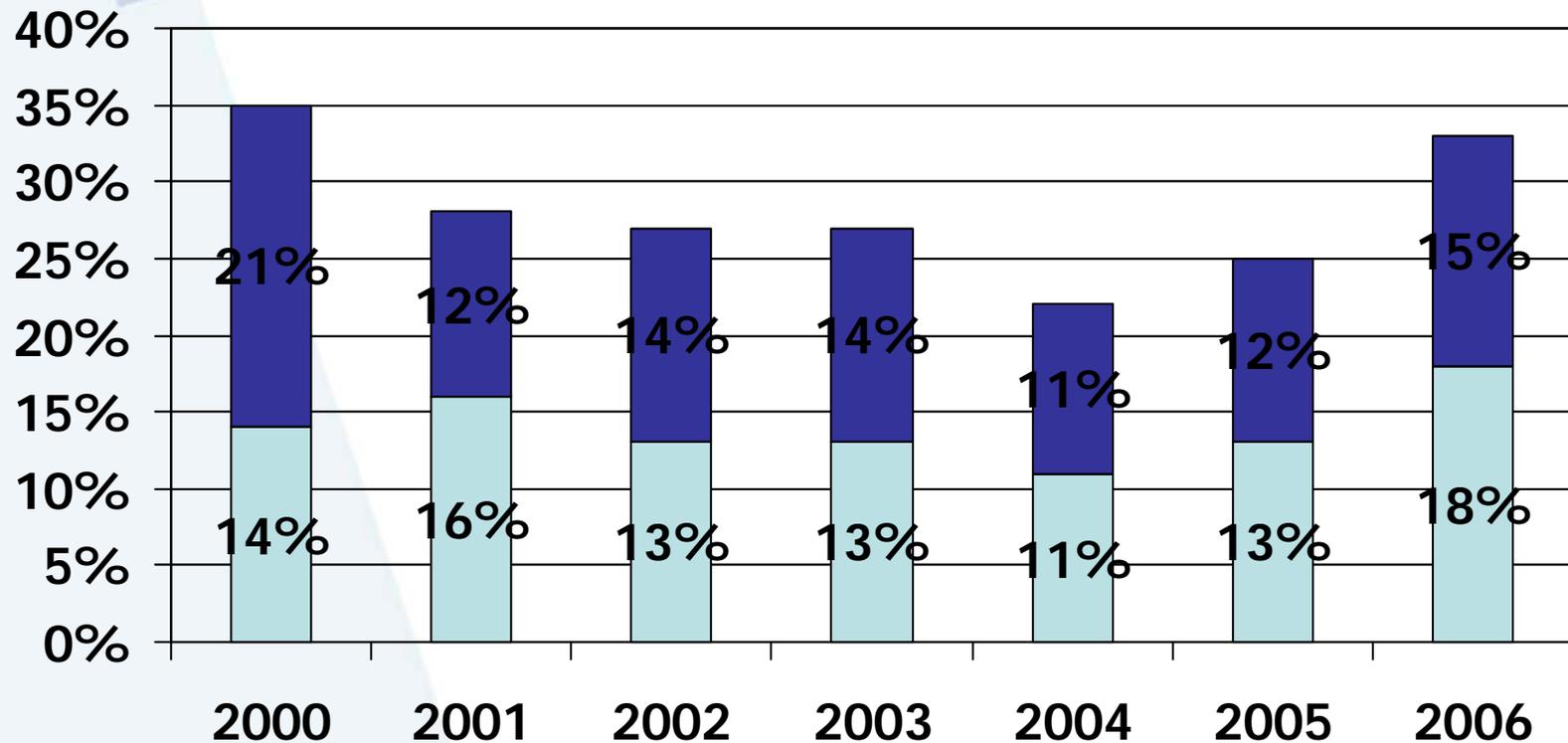
# Debt Service Ratios Homeowners



Source; Federal Reserve

# Concern About Paying Holiday Credit Card Debt

■ Somewhat ■ Very

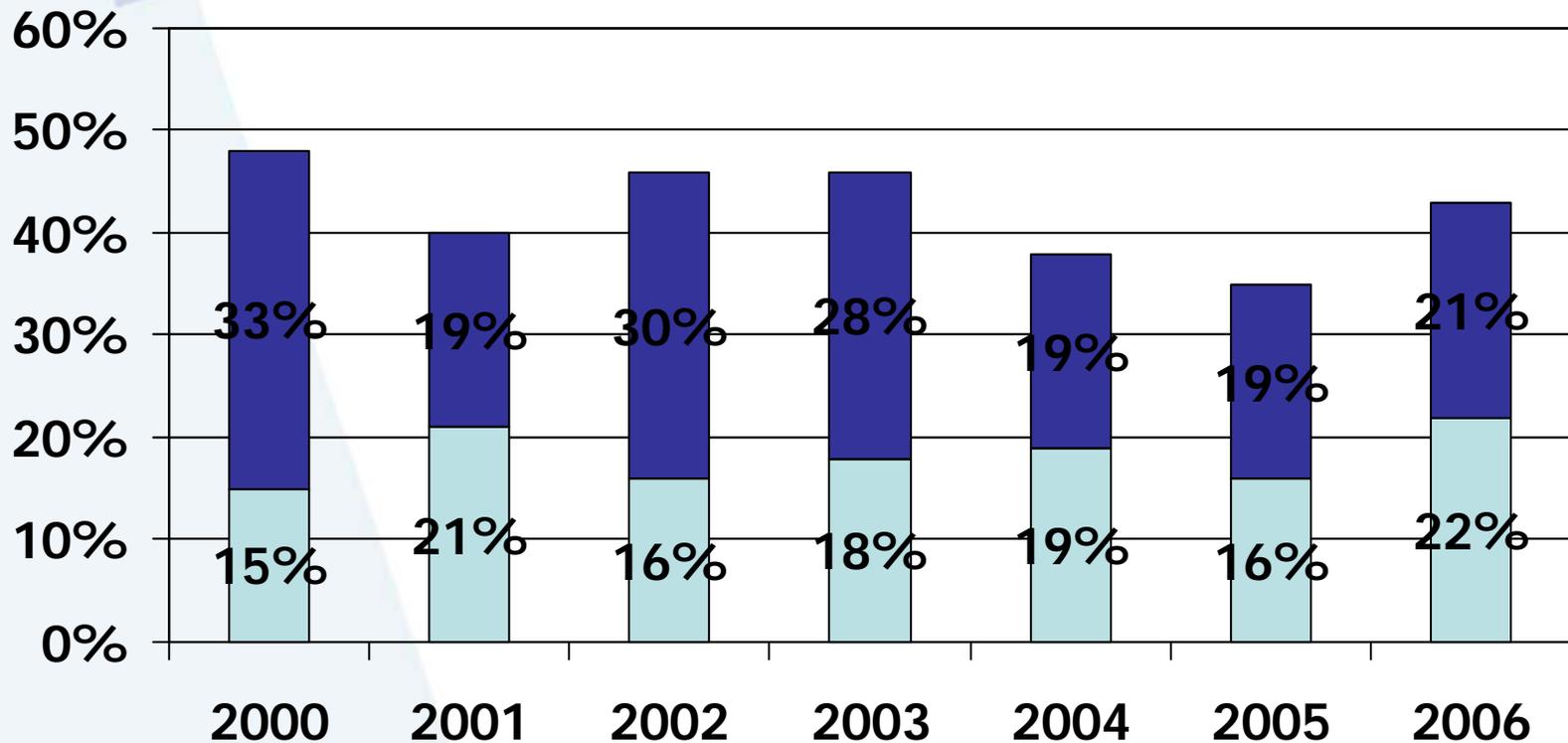


CFA/CUNA Annual Holiday Spending Surveys

# Concern About Meeting Monthly Payments on all Debt

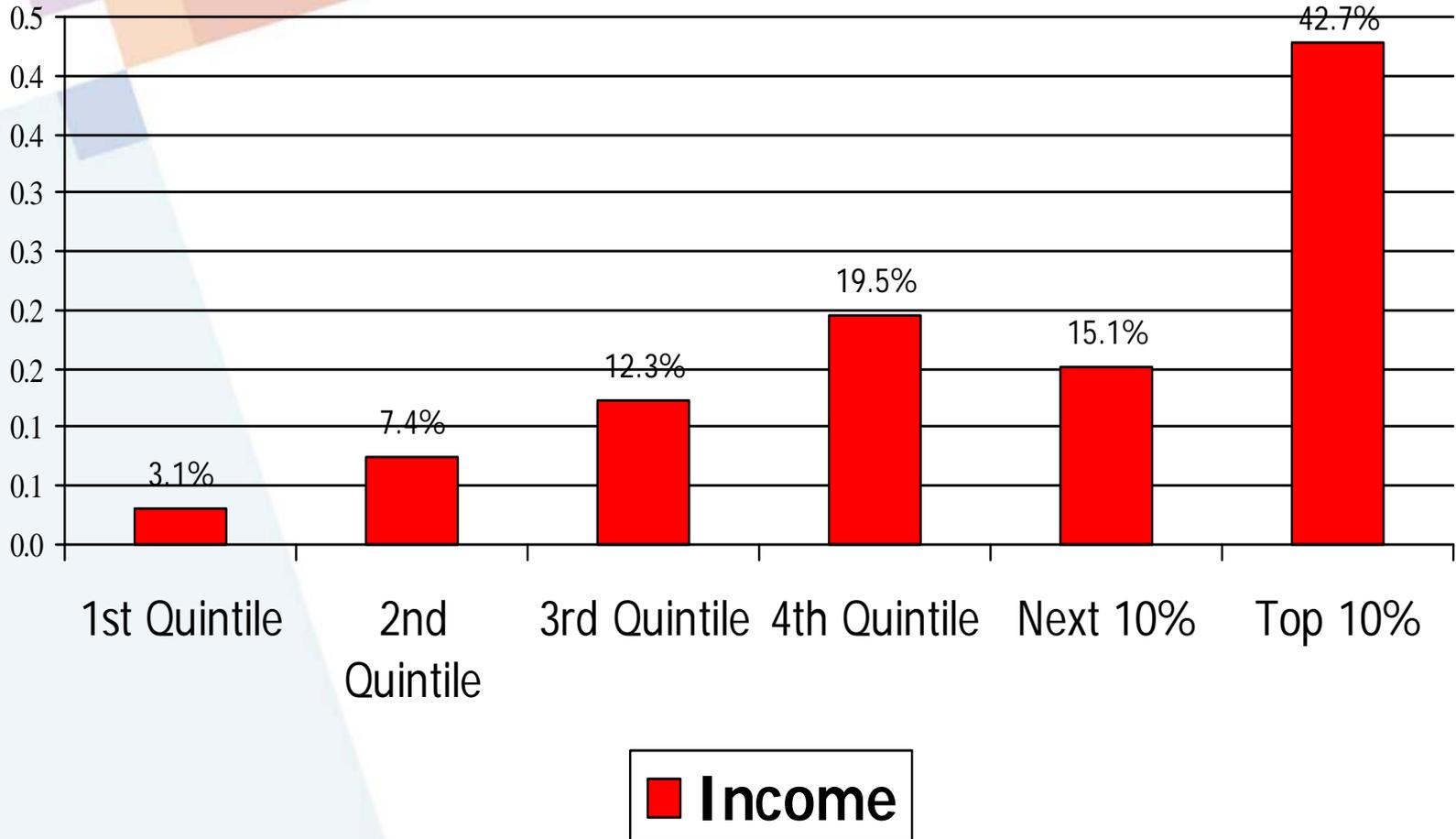


■ Somewhat ■ Very



CFA/CUNA Annual Holiday Spending Surveys

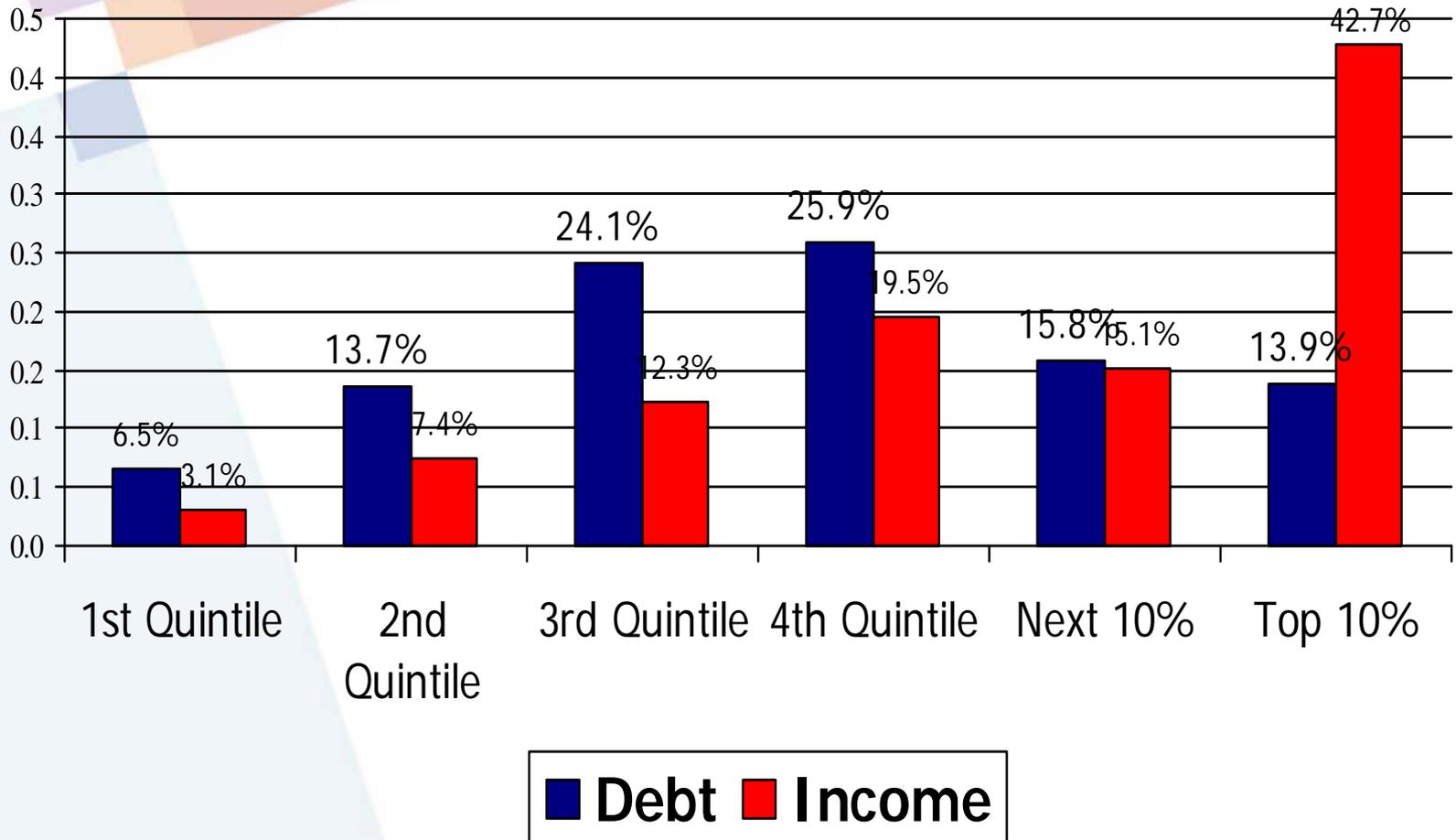
# Debt by Household Income



Source: Federal Reserve, 2004 Survey of Consumer Finances

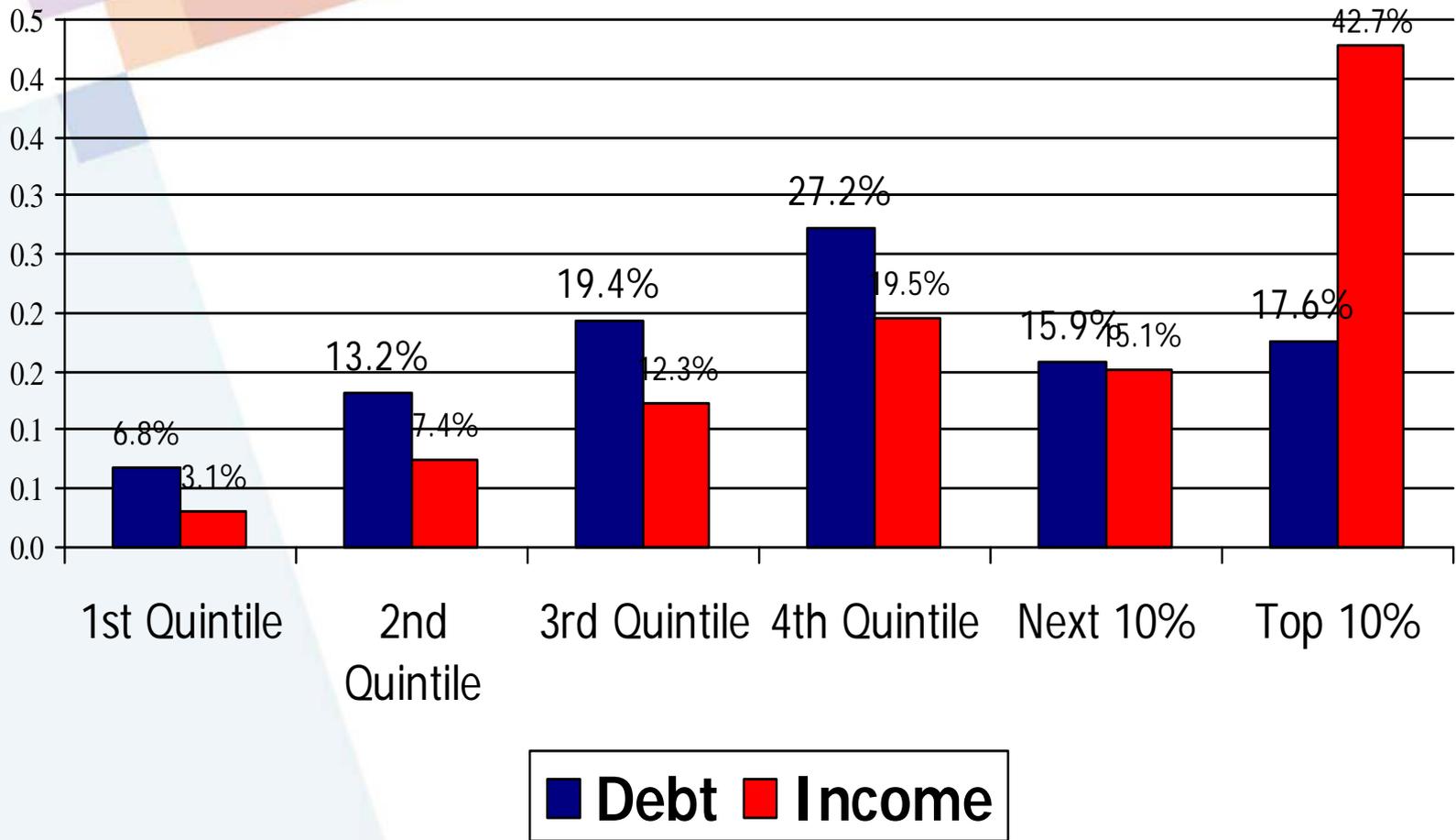
# Debt by Household Income

## Credit Card Debt



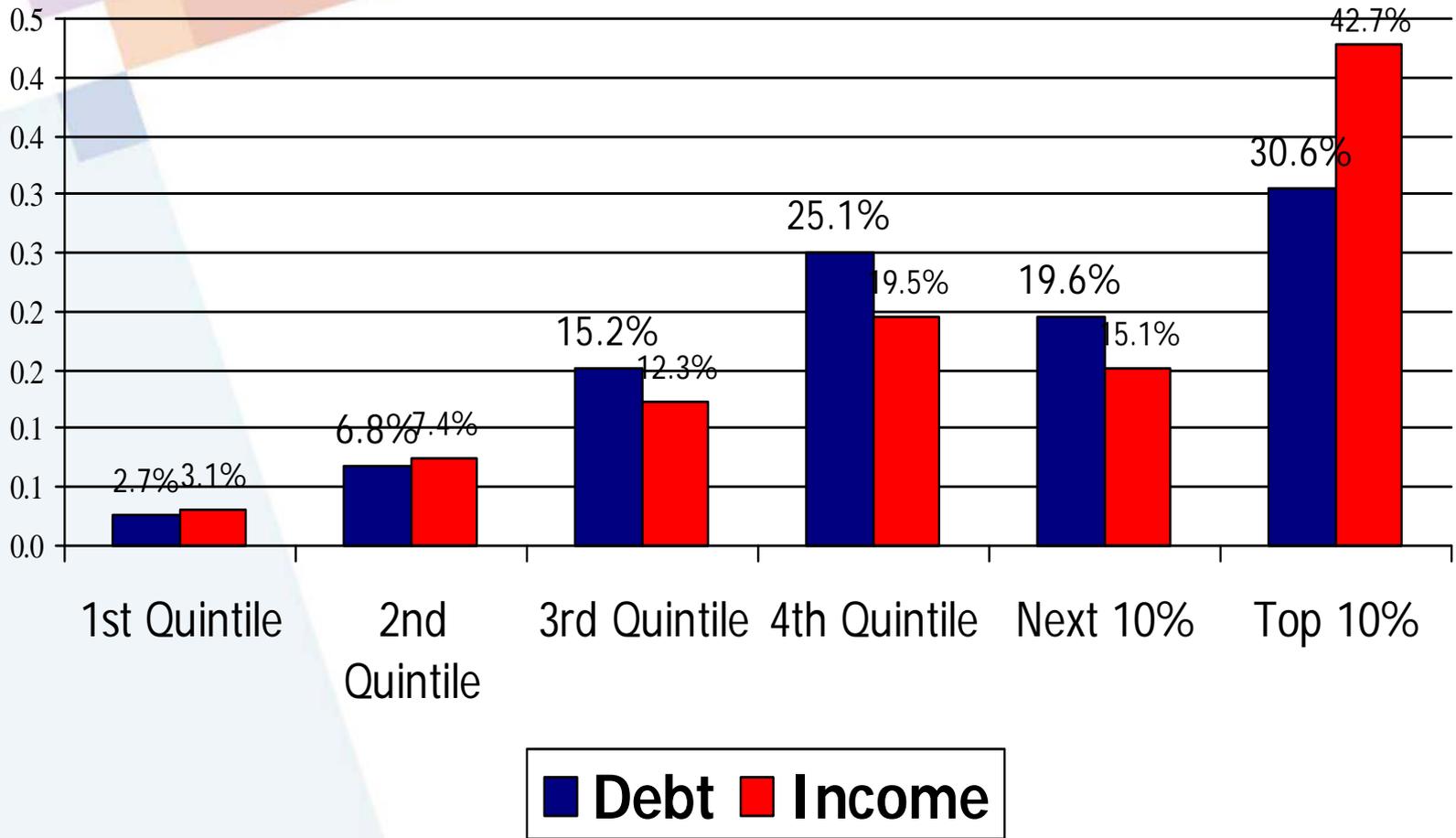
Source: Federal Reserve, 2004 Survey of Consumer Finances

# Debt by Household Income Installment Loans



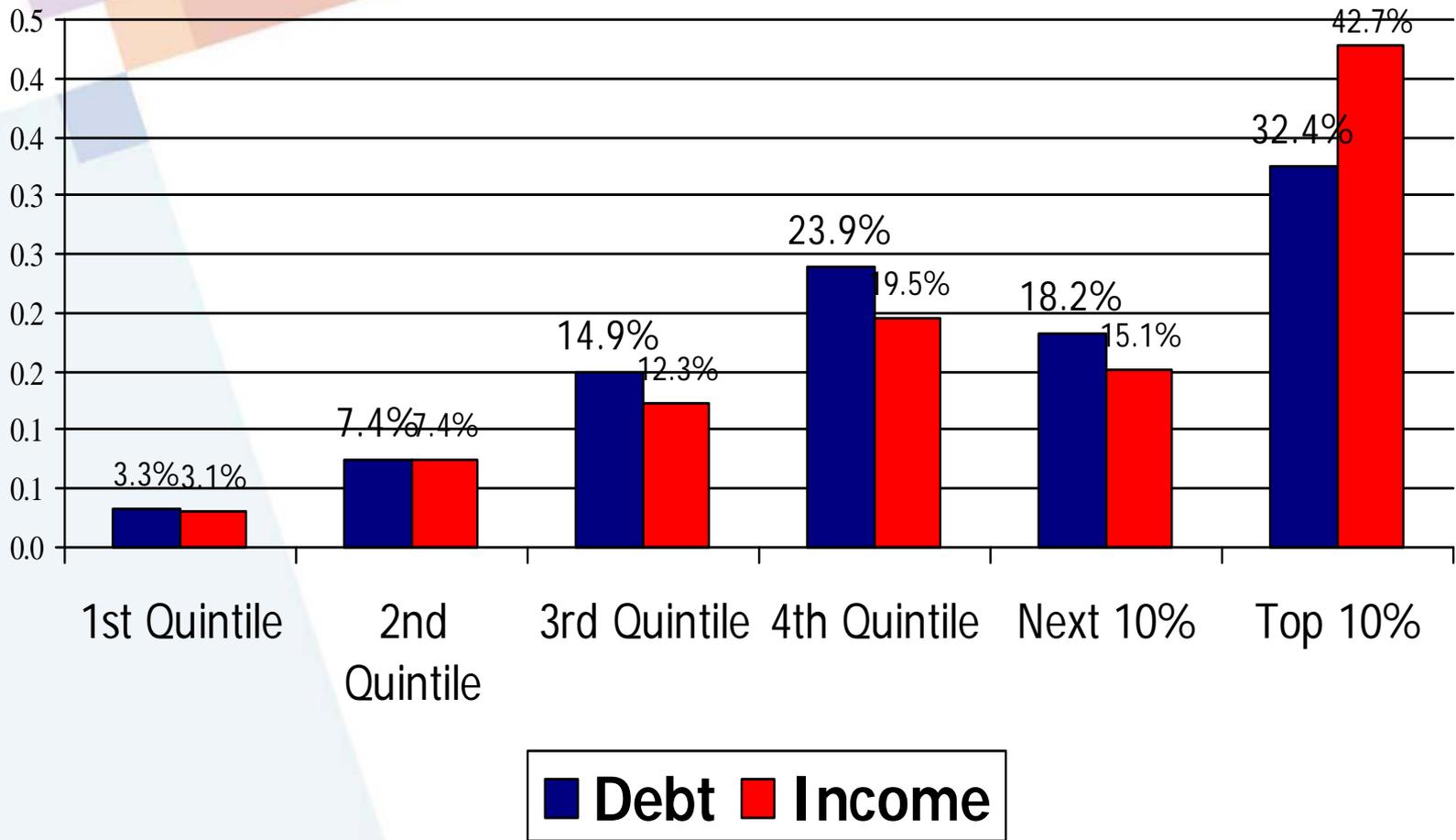
# Debt by Household Income

## Mortgage on Primary Residence

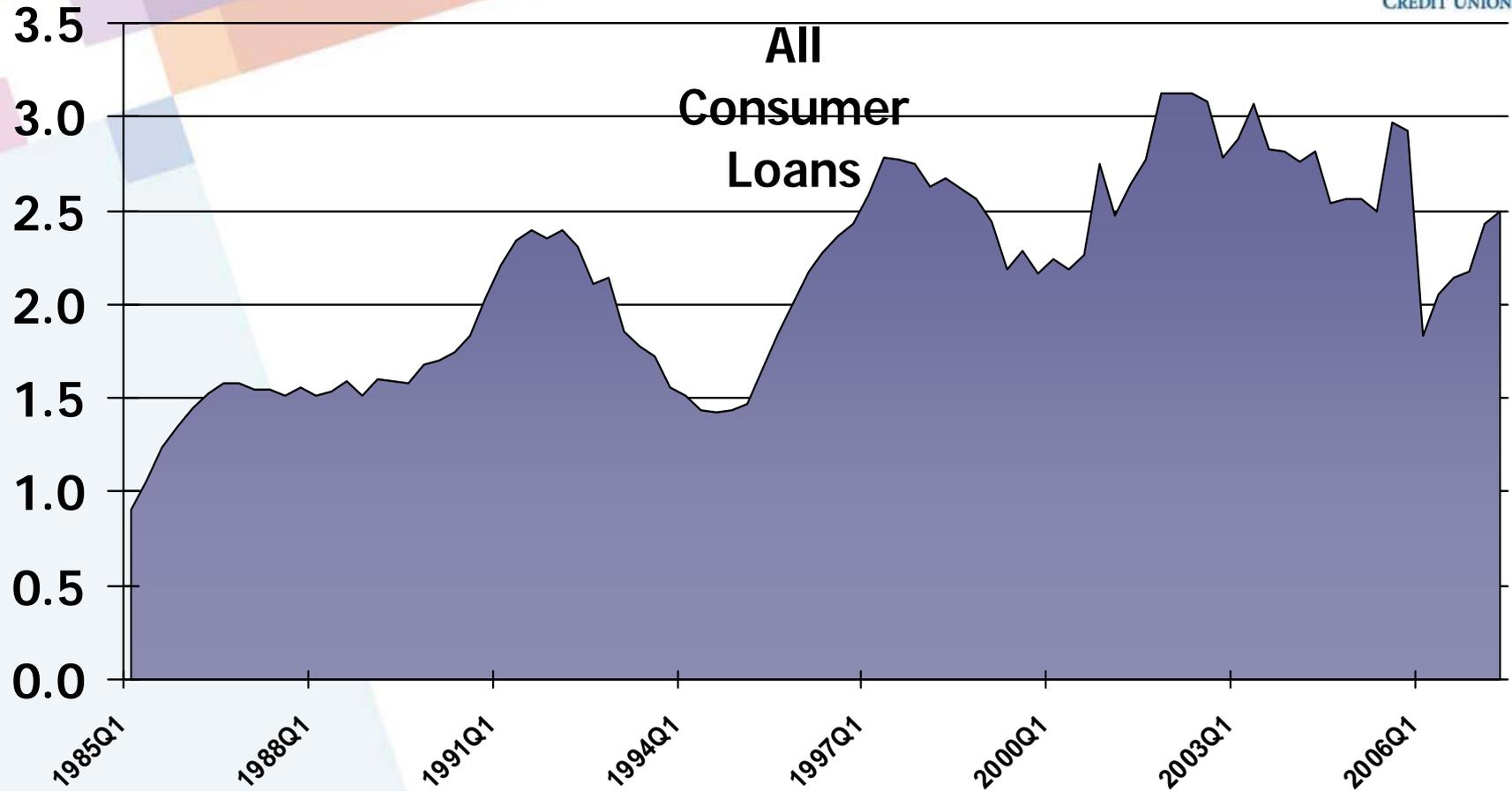


# Debt by Household Income

## All Household Debt

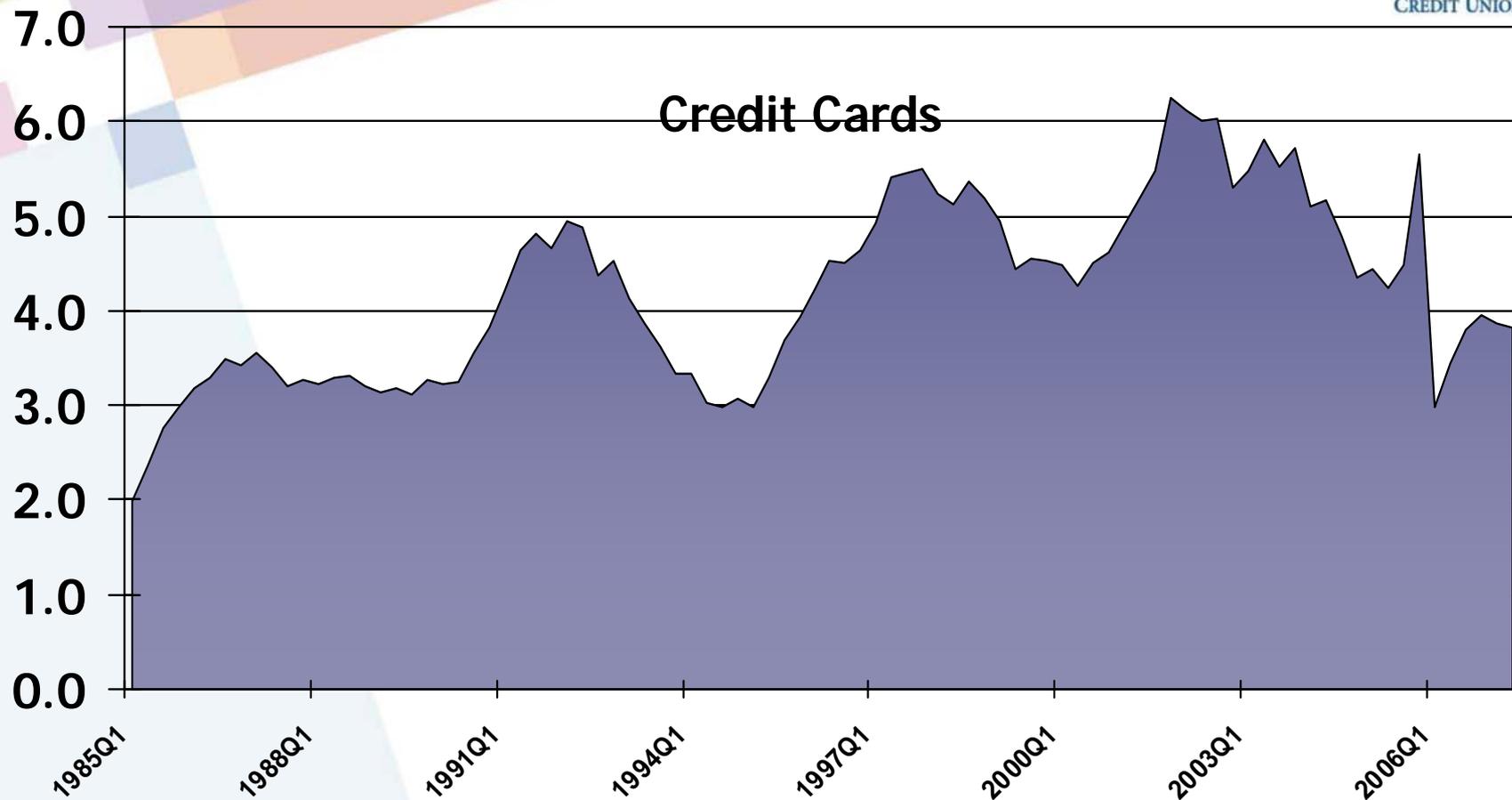


# Commercial Bank Charge-Offs



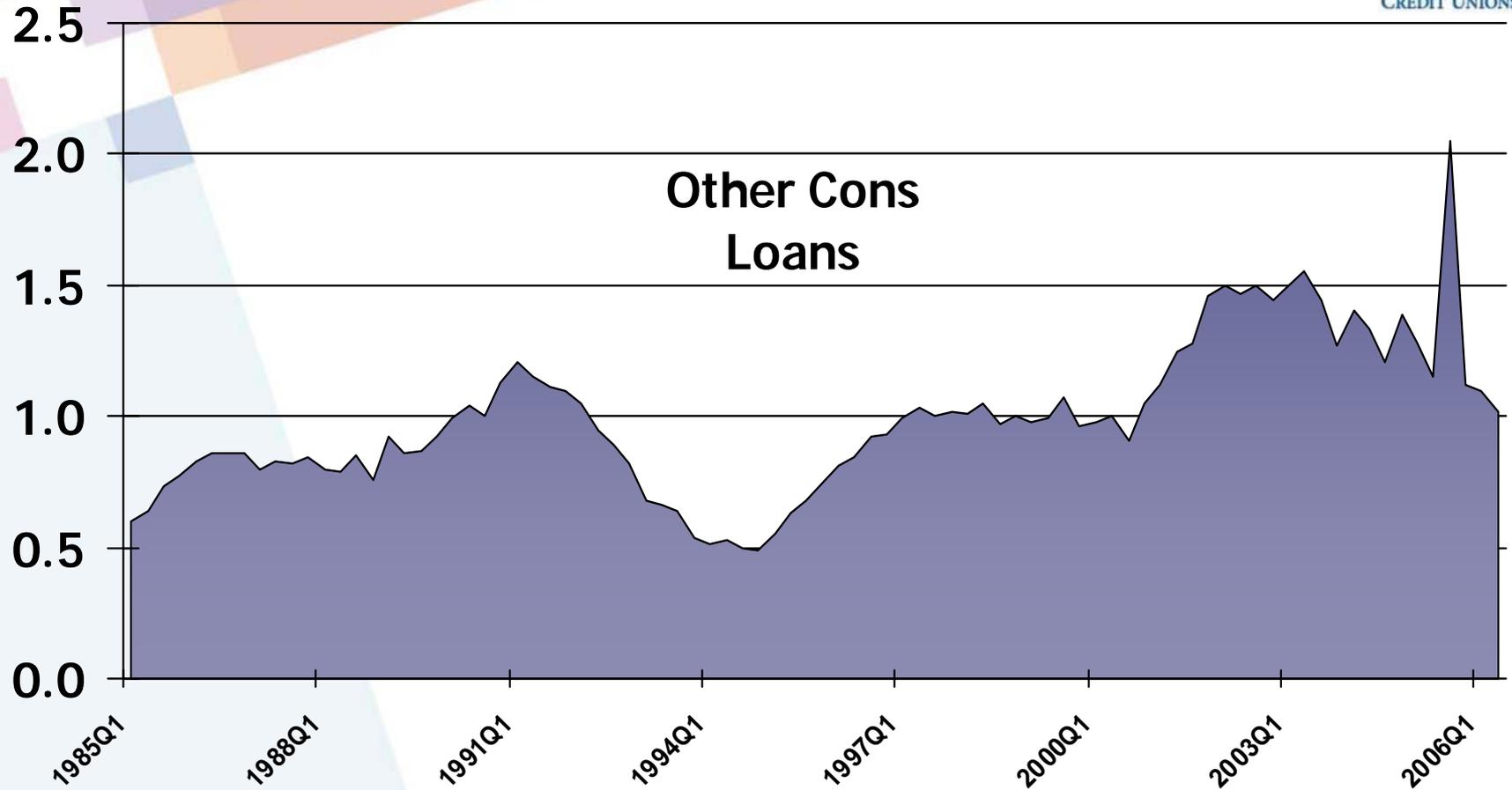
Sources; Federal Reserve

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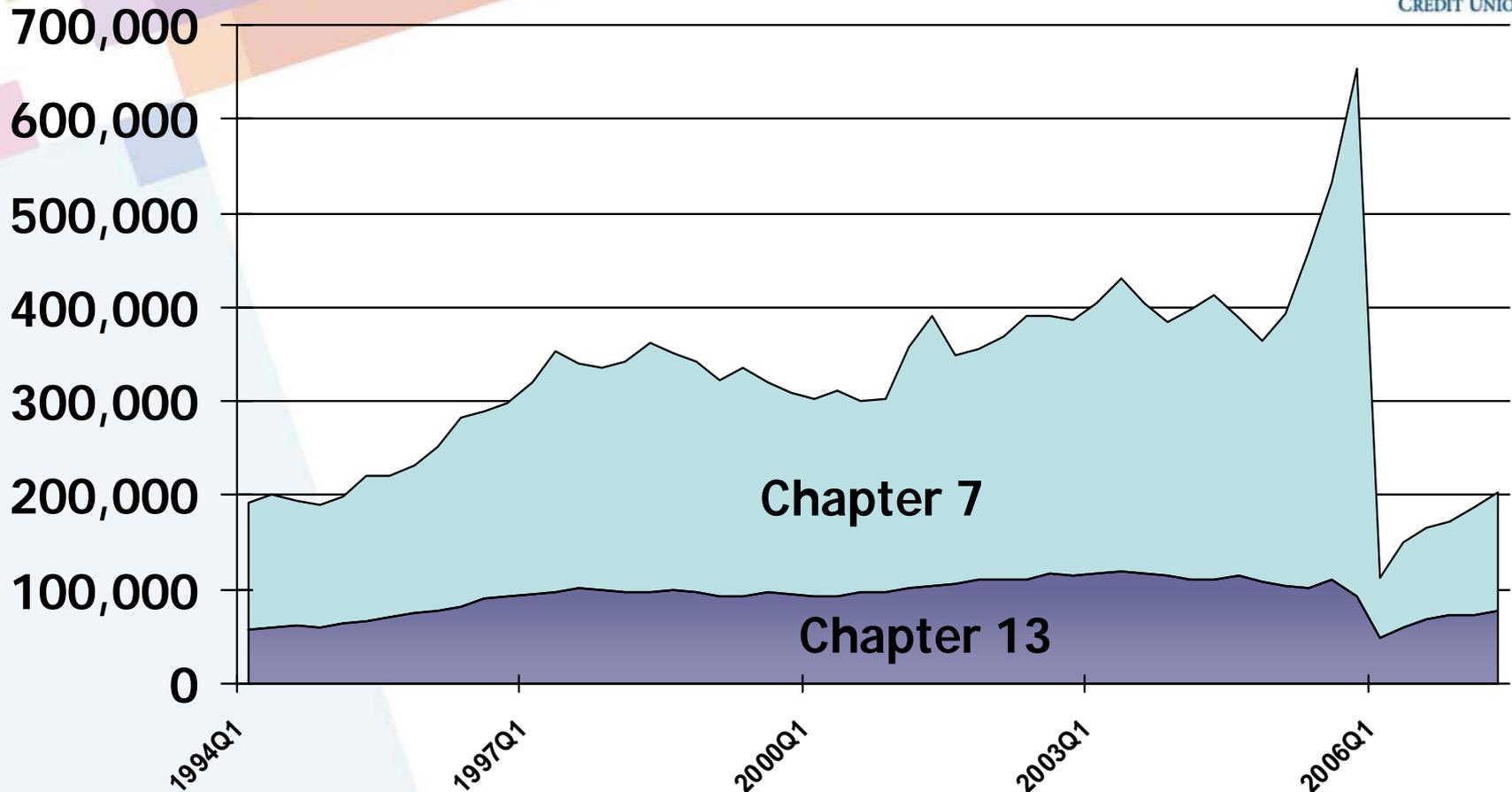
Sources; Federal Reserve

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Sources; Federal Reserve

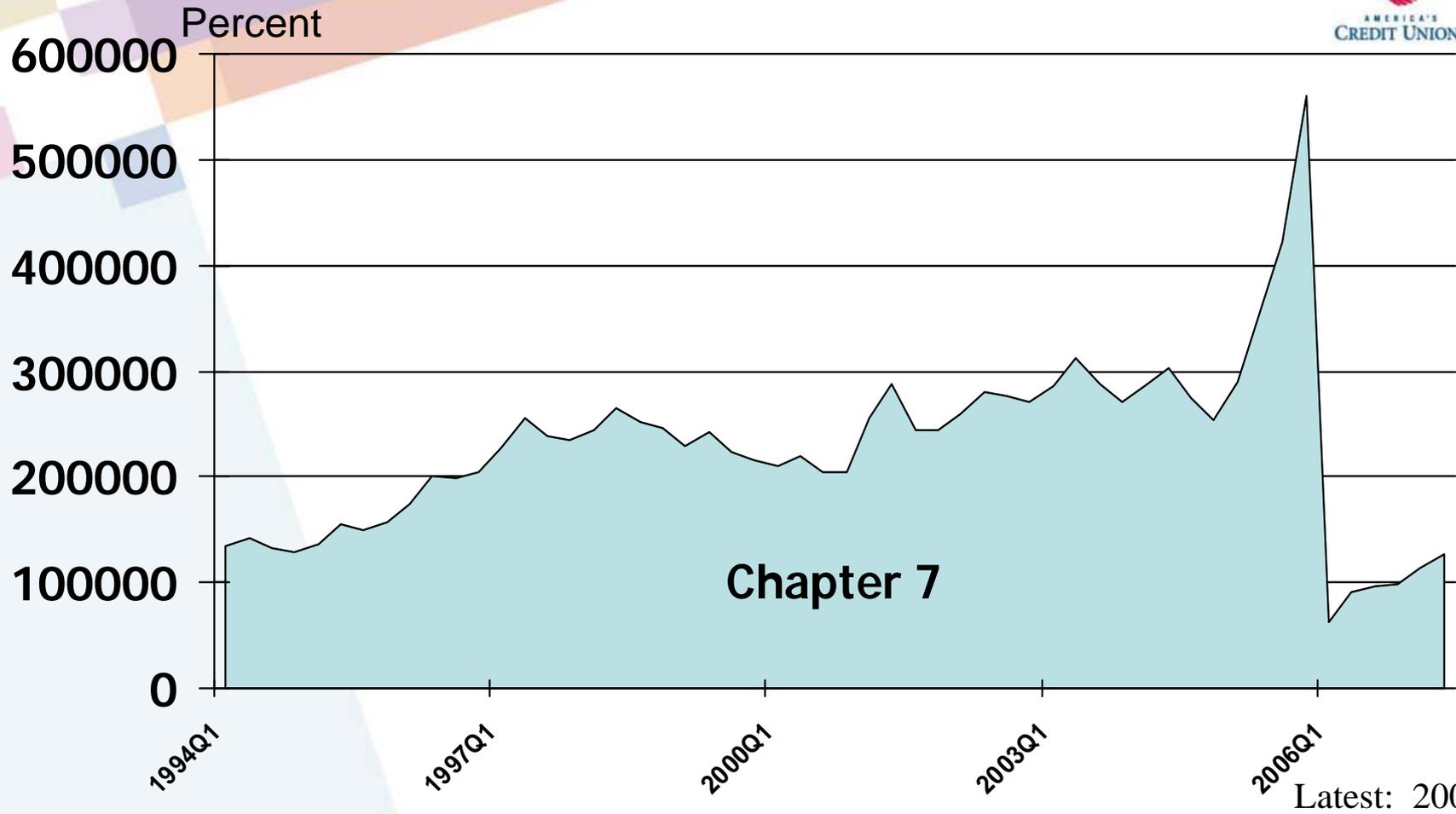
# Quarterly Bankruptcy Filings



Latest: 2007Q2

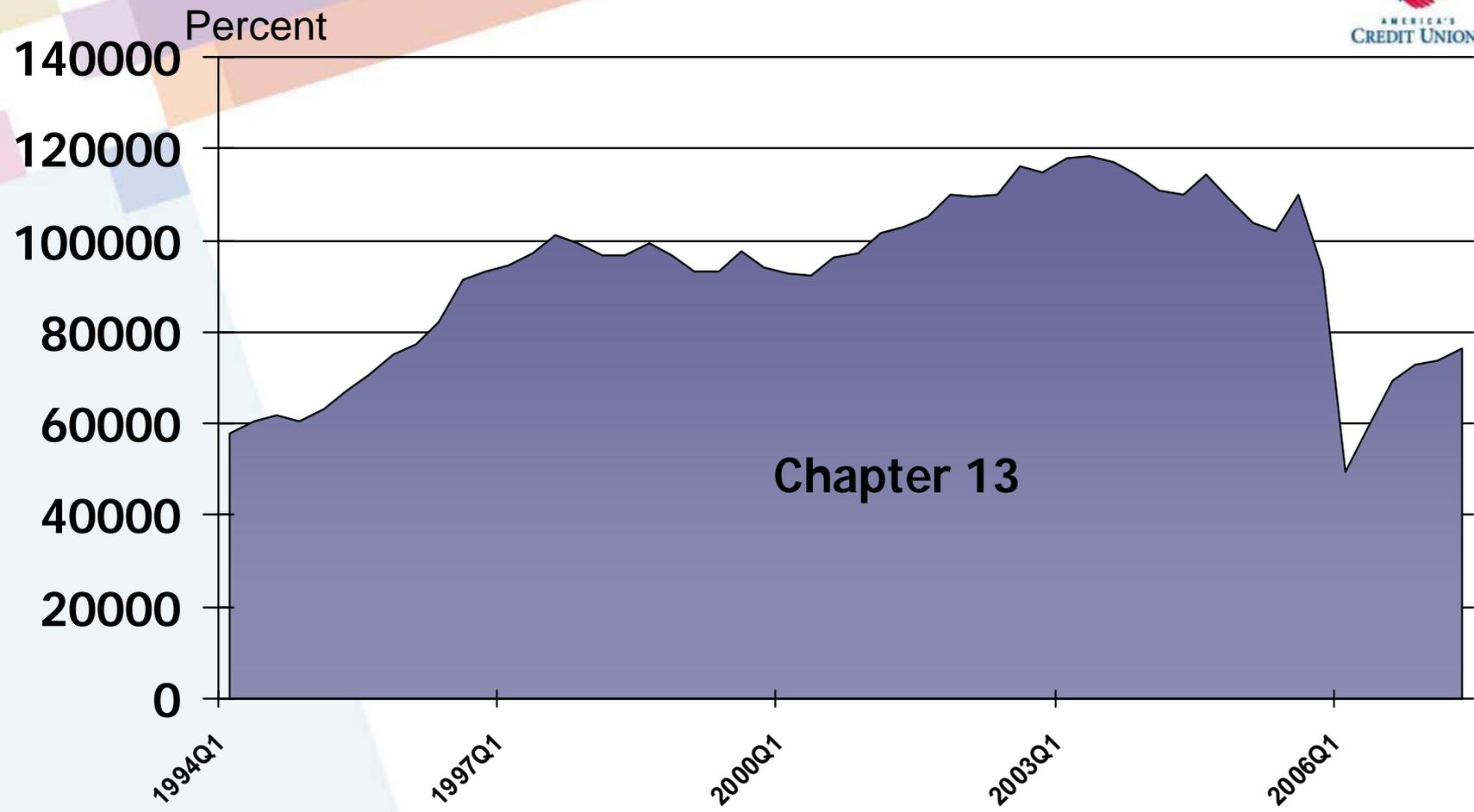
Sources; Federal Reserve

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Sources; Federal Reserve

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Chapter 13

Latest: 2007 Q2

Sources; Federal Reserve