

December 14, 2012

To: SRNS and SRR Life Insurance Plan Participants

FOLLOWING ARE SUMMARY ANNUAL REPORT NOTICES THAT THE LIFE INSURANCE BENEFIT PLANS ARE REQUIRED TO PROVIDE TO PLAN PARTICIPANTS

This is a summary of the annual report of the Savannah River Nuclear Solutions, LLC Contributory Group Term Life Insurance Plan, EIN 38-3787673, Plan Number 508, for the plan year January 1, 2011 through December 1, 2011. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has an insurance contract with Life Insurance Company of North America to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2011 were \$4,605,097. The value of plan assets, after subtracting liabilities of the plan, was \$769,204 as of the end of plan year, compared to \$1,026,465 as of the beginning of the plan year. During the plan year the plan experienced a decrease in its net assets of \$257,261. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,373,255 including employer contributions of \$1,855, employee contributions of \$4,371,348, and earnings from investments of \$52. Plan expenses were \$4,630,516. These expenses included \$20,700 in administrative expenses, and \$4,609,816 in benefits paid to participants and beneficiaries.

This is a summary of the annual report of the Savannah River Nuclear Solutions, LLC Noncontributory OAD, Dependent Life and Accidental Death & Dismemberment, EIN 38-3787673, Plan No. 505, for the plan year January 1, 2011 through December 31, 2011. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has insurance contracts with Life Insurance Company of North America to pay life insurance and AD&D claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2011 were \$14,326,724. Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2011, the premiums paid under such "experience-rated" contracts were \$4,595,192 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$3,746,815.

You have the right to receive copies of the full annual reports, or any parts thereof, on request. The following items are included in that report: an accountant's report; financial information; assets held for investment; transactions in excess of 5% of the plan assets; insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the SRNS Service Center, BLDG. 703-47A, Aiken, SC 29808, or by telephone at (803) 725-7772. You also have the legally protected right to examine the annual report at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.