

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 28285/May 23, 2008

In the Matter of

ING USA ANNUITY AND LIFE INSURANCE COMPANY
SEPARATE ACCOUNT B OF ING USA ANNUITY AND LIFE INSURANCE
COMPANY

RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK
RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK SEPARATE
ACCOUNT NY-B

ING VARIABLE PORTFOLIOS, INC.
(812-13466)

ORDER PURSUANT TO SECTION 26(c) OF THE INVESTMENT COMPANY ACT
OF 1940 GRANTING APPROVAL OF SUBSTITUTION

ING USA Annuity and Life Insurance Company, et al. ("Applicants"), filed an application on December 27, 2007, and an amended and restated application on April 18, 2008, for an order of the Commission under Section 26(c) of the Investment Company Act of 1940 ("1940 Act") approving a substitution of securities.

A notice of the filing of the application was issued on April 28, 2008 (Rel. No. IC-28256). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing should be ordered. No request for a hearing has been received, and the Commission has not ordered a hearing.

The matter having been considered, it is found that the substitution is consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

Accordingly,

IT IS ORDERED, pursuant to Section 26(c) of the 1940 Act, that the proposed

substitution for ING USA Annuity and Life Insurance Company, et al., (812-13466), is approved.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Florence E. Harmon
Deputy Secretary