

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 28076 / December 11, 2007

In the Matter of :

KIEWIT INVESTMENT FUND LLLP :

73 Tremont Street :

Boston, Massachusetts 02108 :

(813-367) :

ORDER UNDER SECTION 6(b) OF THE INVESTMENT COMPANY ACT OF 1940
AMENDING A PRIOR ORDER

Kiewit Investment Fund LLLP (the “Fund”) filed an application on July 10, 2007 and an amendment to the application on November 13, 2007, requesting an order under section 6(b) of the Investment Company Act of 1940 (the “Act”) that would amend a prior order (“Prior Order”)¹ to expand the class of persons eligible to purchase and hold shares of the Fund, an employees’ securities company, to include certain specified immediate family members and grandchildren of eligible employees. In addition, the order would permit certain trusts and other investment vehicles formed for the benefit of lineal descendants of eligible employees to purchase and hold shares of the Fund.

On November 15, 2007, a notice of the filing of the application was issued (Investment Company Act Release No. 28047). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is consistent with the protection of investors.

¹ Peter Kiewit Sons’, Inc. and Kiewit Investment Fund LLLP, Investment Company Act Release Nos. 27066 (Sept. 14, 2005) (notice) and 27115 (Oct. 12, 2005) (order).

Accordingly,

IT IS ORDERED, under section 6(b) of the Act, that the request by Kiewit Investment Fund LLLP (File No. 813-367) to amend the Prior Order to the extent requested is granted, effective immediately.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon
Deputy Secretary