RESULTS OF REDETERMINATION ON REMAND
PURSUANT TO
HUSTEEL COMPANY LTD. AND SEAH CORP., LTD V. UNITED STATES
Consol. Ct. No. 06-000075, Slip Op. 08-127 (CIT November 21, 2008)

I. SUMMARY

The Department of Commerce (Commerce), pursuant to the remand order of the Court of International Trade (Court), in Husteel Company Ltd. and SeAH Corp. Ltd., v. United States, Consol. Ct. No. 06-000075, Slip Op. 08-127 (CIT November 21, 2008) (Remand Order), has prepared these results of redetermination. In its opinion, the Court sustained Commerce's determination in the Results of Redetermination on Remand Pursuant to Husteel Co. Ltd. And SeAH Steel Corporation, Ltd. v. United States (October 30, 2007) (Remand Results), with the exception of the calculation of certain inventory carrying costs.[1] The Court ordered Commerce to correct its calculation of Husteel Company Ltd.'s (Husteel) Korean inventory carrying costs. For these remand results, Commerce has recalculated Husteel's margin in accordance with the Court's instructions. As a result, Husteel's new dumping margin is now de minimis.

II. BACKGROUND AND ANALYSIS

In the Remand Results, Commerce inadvertently treated certain Korean inventory carrying costs as if they were denominated in U.S. dollars when they, in fact, had been denominated in Korean won. Therefore, for this remand redetermination, Commerce has recalculated Husteel's margin using the correct currency for these inventory carrying costs. See Husteel's Final Remand Calculation Memorandum, placed on the record concurrent with this remand redetermination.

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[1] These inventory carrying costs are indirect selling expenses incurred in the Republic of Korea on Husteel's third country sales to the People's Republic of China.

III. RESULTS PURSUANT TO REMAND

For these results of redetermination, pursuant to the Court remand, the weighted-average

margin for Husteel is now <u>de</u> <u>minimis</u>.

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David M. Spooner
Assistant Secretary
  for Import Administration

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Date