

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2012 through October 31, 2012 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2012</b>	<b>11,269,586</b>	<b>57,222</b>	<b>(19,225)</b>	<b>4,789,051</b>	<b>45,548</b>	<b>56,250</b>
<b>Increases</b>						
Borrowings from the Public	714,213		(511)			
Net Increase in Intragovernmental Debt Holdings				53,216		18,782
Accrued Interest (Note 4)		23,355			17,924	
<b>Total Increases</b>	<b>714,213</b>	<b>23,355</b>	<b>(511)</b>	<b>53,216</b>	<b>17,924</b>	<b>18,782</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	572,201					
Interest Paid		19,366			7,807	
Net Amortization (Note 4)			(469)			577
<b>Total Decreases</b>	<b>572,201</b>	<b>19,366</b>	<b>(469)</b>	<b>0</b>	<b>7,807</b>	<b>577</b>
<b>Balance as of October 31, 2012</b>	<b>\$11,411,598</b>	<b>\$61,211</b>	<b>(\$19,267)</b>	<b>\$4,842,267</b>	<b>\$55,665</b>	<b>\$74,455</b>

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Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt  
For the month ended October 31, 2012 - Unaudited  
(Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of October 31, 2012, Federal Debt Held by the Public consisted of the following:

	October 31, 2012	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,619,648	0.1%
Treasury Notes	\$7,221,718	2.0%
Treasury Bonds	\$1,207,849	5.3%
TIPS	\$818,660	1.4%
<b>Total Marketable</b>	<b>\$10,867,875</b>	
Nonmarketable	\$543,723 *	2.1%
<b>Total Federal Debt Held by the Public:</b>	<b>\$11,411,598</b>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$82,158 million as of October 31, 2012.

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$163,558
United States Savings Securities	\$183,489
Government Account Series	\$162,355
Other	\$1,340
<b>Total Nonmarketable</b>	<b>\$543,723</b>

**Note 3. Intragovernmental Debt Holdings**

As of October 31, 2012, Intragovernmental Debt Holdings are owed to the following:

		October 31, 2012
SSA:	Federal-Old Age & Survivors Insurance Trust Fund	\$2,580,771
OPM:	Civil Service Retirement and Disability Fund	815,249
DOD:	Military Retirement Fund	436,924
HHS:	Federal Hospital Insurance Trust Fund	224,268
DOD:	DOD Medicare-Eligible Retiree Health Care Fund	189,562
SSA:	Federal Disability Insurance Trust Fund	128,039
HHS:	Federal Supplementary Medical Insurance Trust Fund	68,472
DOE:	Nuclear Waste Disposal Fund	49,745
OPM:	Postal Service Retiree Health Benefits Fund	45,347
OPM:	Employees Life Insurance Fund	41,268
FDIC:	The Deposit Insurance Fund	36,165
Treasury:	Exchange Stabilization Fund	22,682
DOL:	Pension Benefit Guaranty Corporation	21,935 *
OPM:	Employees Health Benefits Fund	21,093
DOL:	Unemployment Trust Fund	18,972
DOS:	Foreign Service Retirement and Disability Fund	16,926
NCUA:	National Credit Union Share Insurance Fund	10,667
DOT:	Airport and Airway Trust Fund	10,455
	Other Programs and Funds	103,727
<b>Total Intragovernmental Debt Holdings</b>		<b>4,842,267</b>

\* This amount includes \$5,015 million of marketable Treasury securities and \$16,920 million of GAS securities as of October 31, 2012.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA); Department of Transportation (DOT).

The average interest rate on Intragovernmental Debt Holdings without TIPS for October 31, 2012 was 3.7%

The average interest rate on Intragovernmental TIPS with Inflation for October 31, 2012 was 1.3%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of October 31, 2012, the inflation-adjusted principal balance included inflation of \$101,057 million.

**Note 4. Interest Expense**

	<u>October 31, 2012</u>
Federal Debt Held by the Public	
Accrued Interest	\$23,355
Net Amortization of Premiums and Discounts	469
Total Interest Expense on Federal Debt Held by the Public	<u>23,824</u>
Intragovernmental Debt Holdings	
Accrued Interest	17,924
Net Amortization of Premiums and Discounts	(577)
Total Interest Expense on Intragovernmental Debt Holdings	<u>17,347</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$41,171</u>

As of October 31, 2012, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$4,188 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$2,882 million.

**Note 5. Fund Balance With Treasury**

	<u>As of October 31, 2012</u>
Appropriated Funds Obligated	\$2,617,848
Fiduciary Funds Obligated	\$0
Total Fund Balance With Treasury	<u>\$2,617,848</u>