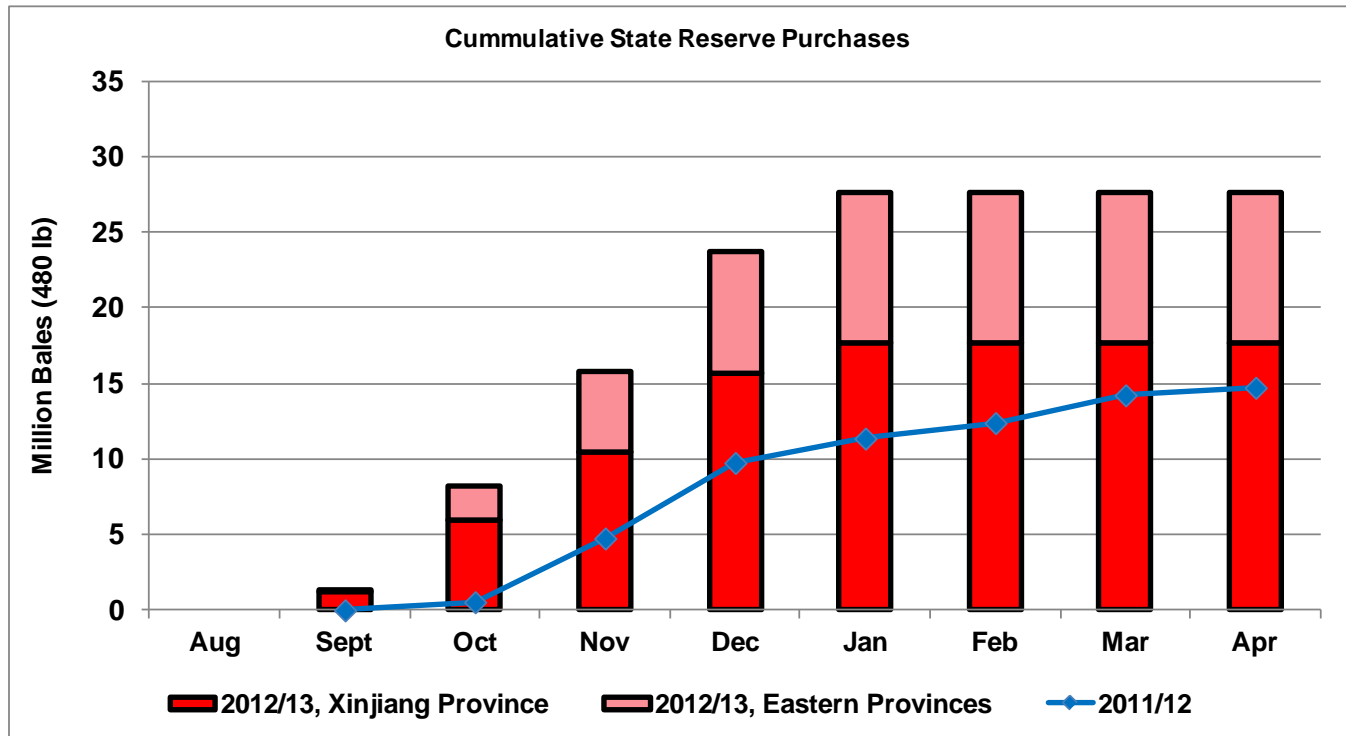




Cotton: World Markets and Trade

China's Reserve Purchases Outpace Last Year



China's State Reserve purchases reached 28.3 million bales on February 1st (twice last season's total purchases), representing more than 80 percent of the 2012 crop. Purchases began earlier and progressed at a much faster rate than last year. The China National Cotton Reserve Corporation (CNCRC) announced in early January that buying would be suspended during February in order for warehouses to consolidate holdings and expedite shipping to areas where it could be more readily sold. Reserve buying after the break is expected to be limited, as most of the remaining supplies don't meet quality requirements.

An estimated two thirds of this year's Reserve purchases came from Xinjiang province. With little commercial opportunity, gins in Xinjiang sold most of their production to the Reserve as soon as it was available.

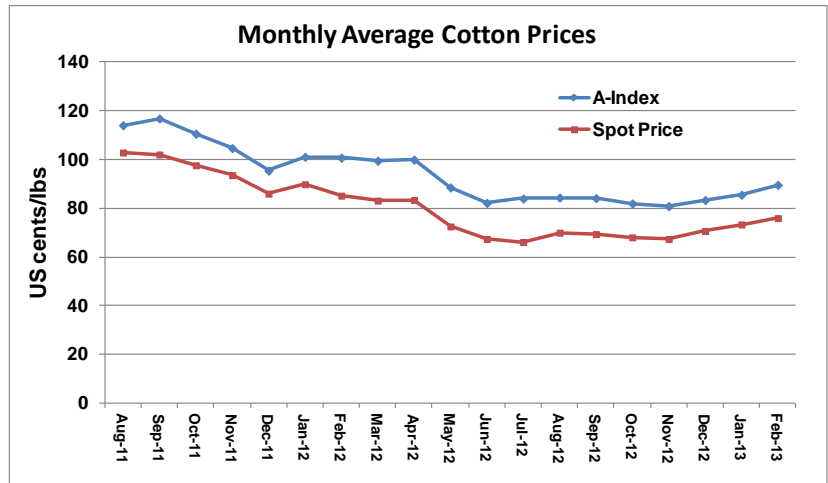
Commercial buyers in the eastern provinces were reluctant to buy higher priced Xinjiang cotton, since CNCRC was selling old crop supplies at a discount. Gins in the east were more successful selling local cotton to mills for prompt delivery, due in part to lower transportation costs.

Overview

Global cotton stocks, production, and consumption for 2012/13 are essentially unchanged. Global trade was raised, mostly due to a higher import forecast for China. U.S. ending stocks are down on higher exports to China. The season average farm price was raised to 70.5 cents/pound on strong early season sales and continued strong prices.

Prices

The U.S. spot price and the A-Index were both higher as China's reserve policy continues to isolate more supplies from the world market.



2012/13 TRADE OUTLOOK

Major Exporters:

- **United States** is raised 300,000 bales to 12.5 million on stronger demand from China.
- **Brazil** is boosted 200,000 bales to 4.6 million on strong early season shipments.
- **Australia** is elevated 200,000 bales to 4.5 million.
- **Uzbekistan** is up 200,000 bales to 2.9 million
- **Greece** is increased 100,000 bales to 1.1 million

Major Importers:

- **China** jumped 1.5 million bales to 14.0 million as weak initial State Reserve sales raise import demand.
- **Turkey** is raised 300,000 bales to 3.8 million on a smaller crop and increased demand.
- **Pakistan** is revised up 100,000 bales to 2.5 million on a smaller crop.
- **Mexico** dropped 100,000 bales to 1.15 million on lower stock holdings.
- **Bangladesh** is cut by 100,000 bales to 3.55 million on lower stock holdings.

Trade Changes 2011/12

There were no major changes.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Algeria									
2011/12	0	0	0	-3	0	-3	0	-3	0
2012/13	0	0	0	1	0	1	0	1	0
Argentina									
2012/13	0	0	0	-40	25	0	0	0	-65
Australia									
2012/13	0	0	0	0	200	0	0	0	-200
Bangladesh									
2012/13	0	0	0	-100	0	0	0	0	-100
Belgium-Luxembourg									
2010/11	0	0	0	3	0	3	0	3	0
2011/12	0	0	0	-1	-1	0	0	0	0
Benin									
2012/13	0	0	0	0	50	0	0	0	-50
Brazil									
2012/13	0	0	0	0	200	0	0	0	-200
Burkina									
2012/13	0	0	0	0	50	0	0	0	-50
Cameroon									
2012/13	15	0	35	0	50	0	0	0	-15
Chad									
2012/13	0	0	0	0	15	0	0	0	-15
China									
2012/13	75	0	500	1,500	0	0	0	0	2,000
Cote d'Ivoire									
2012/13	0	0	0	0	25	0	0	0	-25
Greece									
2012/13	0	0	0	0	100	0	0	0	-100
Indonesia									
2012/13	0	0	0	-50	0	0	0	0	-50
Kazakhstan									
2012/13	-2	0	100	0	75	0	0	0	25

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Korea, South									
2012/13	0	0	0	-25	0	0	0	0	-25
Malaysia									
2012/13	0	0	0	0	50	0	0	0	-50
Mali									
2012/13	0	0	0	0	50	0	0	0	-50
Mexico									
2012/13	0	0	0	-100	0	0	0	0	-100
Pakistan									
2012/13	0	0	-400	100	0	0	0	0	-300
Paraguay									
2012/13	0	0	5	0	15	0	0	0	-10
Peru									
2003/04	0	0	-45	0	0	-45	0	-45	0
Sudan									
2012/13	0	0	0	0	10	0	0	0	-10
Tajikistan									
2006/07	0	0	0	0	-25	3	0	3	22
2007/08	0	22	0	0	-29	-1	0	-1	52
2008/09	0	52	0	0	-88	-2	0	-2	142
2009/10	0	142	0	0	-8	-8	0	-8	158
2010/11	0	158	0	0	-51	-10	0	-10	219
2011/12	0	219	0	0	40	0	0	0	179
2012/13	0	179	0	0	50	0	0	0	129
Thailand									
2012/13	0	0	0	-25	0	0	0	0	-25
Togo									
2012/13	15	0	30	0	25	0	0	0	5
Turkey									
2012/13	0	0	-150	300	0	100	0	100	50
Turkmenistan									
2012/13	0	0	0	0	50	25	0	25	-75

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
United States									
2012/13	0	0	0	0	300	0	0	0	-300
Uzbekistan									
2012/13	0	0	0	0	200	50	0	50	-250
World									
World									
2003/04	0	0	-45	0	0	-45	0	-45	0
2006/07	0	0	0	0	-25	3	0	3	22
2007/08	0	22	0	0	-29	-1	0	-1	52
2008/09	0	52	0	0	-88	-2	0	-2	142
2009/10	0	142	0	0	-8	-8	0	-8	158
2010/11	0	158	0	3	-51	-7	0	-7	219
2011/12	0	219	0	-4	39	-3	0	-3	179
2012/13	103	179	120	1,561	1,540	176	0	176	144

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2008/09	2009/10	2010/11	2011/12	Jan 2012/13	Feb 2012/13
Production						
China	7,991	6,967	6,641	7,207	7,294	7,403
India	4,921	5,182	5,748	5,987	5,552	5,552
United States	2,790	2,654	3,942	3,391	3,704	3,704
Pakistan	1,859	2,012	1,881	2,308	2,177	2,090
Brazil	1,193	1,187	1,960	1,894	1,415	1,415
Uzbekistan	1,002	849	893	914	936	936
Australia	327	386	914	1,197	914	914
Other	3,268	3,006	3,350	4,128	3,880	3,884
Total	23,350	22,243	25,328	27,027	25,873	25,899
USE Dom. Consumption						
China	9,580	10,886	10,015	8,274	7,729	7,729
India	3,865	4,300	4,474	4,344	4,681	4,681
Pakistan	2,417	2,264	2,155	2,177	2,504	2,504
Turkey	1,078	1,285	1,219	1,219	1,306	1,328
Brazil	914	958	936	871	893	893
Bangladesh	827	849	806	697	784	784
United States	771	773	849	718	740	740
Other	4,505	4,516	4,377	4,145	4,455	4,471
Total	23,956	25,832	24,833	22,445	23,092	23,131
Imports						
China	1,523	2,374	2,608	5,341	2,722	3,048
Turkey	636	957	729	519	762	827
Bangladesh	827	849	806	686	795	773
Pakistan	417	343	327	196	523	544
Indonesia	501	479	457	430	501	490
Vietnam	272	369	342	354	457	457
Thailand	349	393	381	275	365	359
Other	2,110	2,151	2,116	1,931	2,340	2,305
Total	6,636	7,914	7,766	9,732	8,464	8,804
Exports						
United States	2,887	2,621	3,130	2,550	2,656	2,722
Brazil	596	433	435	1,043	958	1,002
Australia	261	460	546	1,011	936	980
India	514	1,426	1,089	2,412	980	980
Uzbekistan	653	827	577	544	588	631
Greece	174	191	163	218	218	239
Burkina	174	169	147	131	196	207
Other	1,318	1,616	1,639	2,096	1,936	2,042
Total	6,579	7,743	7,727	10,006	8,467	8,803
Ending Stocks						
China	4,652	3,102	2,309	6,571	8,841	9,276
India	2,317	2,041	2,324	1,686	1,904	1,904
Brazil	1,087	948	1,721	1,740	1,348	1,305
United States	1,380	642	566	729	1,045	980
Australia	213	163	561	777	784	741
Pakistan	735	662	562	611	693	627
Uzbekistan	424	206	250	326	359	304
Other	2,591	2,394	2,375	2,589	2,817	2,685
Total	13,399	10,158	10,668	15,030	17,792	17,823

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2008/09	2009/10	2010/11	2011/12	Jan 2012/13	Feb 2012/13
Production						
Australia	1,500	1,775	4,200	5,500	4,200	4,200
Brazil	5,480	5,450	9,000	8,700	6,500	6,500
China	36,700	32,000	30,500	33,100	33,500	34,000
India	22,600	23,800	26,400	27,500	25,500	25,500
Pakistan	8,540	9,240	8,640	10,600	10,000	9,600
United States	12,815	12,188	18,104	15,573	17,010	17,010
Uzbekistan	4,600	3,900	4,100	4,200	4,300	4,300
Other	15,009	13,805	15,387	18,961	17,821	17,841
Total	107,244	102,158	116,331	124,134	118,831	118,951
USE Dom. Consumption						
Bangladesh	3,800	3,900	3,700	3,200	3,600	3,600
Brazil	4,200	4,400	4,300	4,000	4,100	4,100
China	44,000	50,000	46,000	38,000	35,500	35,500
India	17,750	19,750	20,550	19,950	21,500	21,500
Indonesia	2,250	2,150	2,050	1,900	2,200	2,200
Mexico	1,850	1,900	1,700	1,700	1,800	1,800
Pakistan	11,100	10,400	9,900	10,000	11,500	11,500
Turkey	4,950	5,900	5,600	5,600	6,000	6,100
United States	3,541	3,550	3,900	3,300	3,400	3,400
Vietnam	1,250	1,600	1,625	1,650	2,050	2,050
Other	15,339	15,092	14,729	13,788	14,411	14,487
Total	110,030	118,642	114,054	103,088	106,061	106,237
Imports						
Bangladesh	3,800	3,900	3,700	3,150	3,650	3,550
China	6,996	10,903	11,979	24,533	12,500	14,000
India	800	480	450	600	1,500	1,500
Indonesia	2,300	2,200	2,100	1,975	2,300	2,250
Korea, South	988	1,010	1,038	1,170	1,250	1,225
Mexico	1,315	1,393	1,196	1,000	1,250	1,150
Pakistan	1,917	1,574	1,500	900	2,400	2,500
Thailand	1,602	1,806	1,752	1,263	1,675	1,650
Turkey	2,919	4,394	3,350	2,382	3,500	3,800
Vietnam	1,251	1,695	1,569	1,625	2,100	2,100
Other	6,589	6,995	7,035	6,098	6,749	6,710
Total	30,477	36,350	35,669	44,696	38,874	40,435
Exports						
Australia	1,201	2,115	2,509	4,642	4,300	4,500
Brazil	2,739	1,990	2,000	4,792	4,400	4,600
Burkina	800	775	675	600	900	950
Greece	800	875	750	1,000	1,000	1,100
India	2,360	6,550	5,000	11,080	4,500	4,500
Malaysia	10	43	80	1,023	750	800
Mali	325	440	450	625	850	900
Turkmenistan	750	1,200	1,100	750	800	850
United States	13,261	12,037	14,376	11,714	12,200	12,500
Uzbekistan	3,000	3,800	2,650	2,500	2,700	2,900
Other	4,969	5,737	5,900	7,229	6,490	6,830
Total	30,215	35,562	35,490	45,955	38,890	40,430
Ending Stocks						
Australia	979	749	2,575	3,568	3,603	3,403
Brazil	4,992	4,353	7,906	7,993	6,193	5,993
China	21,366	14,246	10,603	30,181	40,606	42,606
India	10,644	9,374	10,674	7,744	8,744	8,744
Pakistan	3,378	3,042	2,582	2,807	3,182	2,882
United States	6,337	2,947	2,600	3,350	4,800	4,500
Uzbekistan	1,948	948	1,148	1,498	1,648	1,398
Other	11,898	10,994	10,910	11,889	12,940	12,334
Total	61,542	46,653	48,998	69,030	81,716	81,860

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2012/13 Proj.		Prel.		2012/13 Proj.		Prel.		2012/13 Proj.		From last month		From last year	
	2010/11	2011/12	Jan	Feb	2010/11	2011/12	Jan	Feb	2010/11	2011/12	Jan	Feb	MBales	Percent	MBales	Percent
World	33.45	35.52	34.03	34.13	757	761	760	759	116.33	124.13	118.83	118.95	0.12	0.10	-5.18	-4.18
United States	4.33	3.83	3.82	3.82	910	886	971	971	18.10	15.57	17.01	17.01	0.00	0.00	1.44	9.23
Total Foreign	29.12	31.69	30.21	30.31	734	746	734	732	98.23	108.56	101.82	101.94	0.12	0.12	-6.62	-6.10
Western Hemisphere																
Brazil	1.40	1.40	1.00	1.00	1,400	1,353	1,415	1,415	9.00	8.70	6.50	6.50	0.00	0.00	-2.20	-25.29
Mexico	0.11	0.19	0.15	0.15	1,436	1,338	1,343	1,343	0.73	1.18	0.94	0.94	0.00	0.00	-0.24	-20.00
Argentina	0.61	0.53	0.36	0.36	486	411	484	484	1.35	1.00	0.80	0.80	0.00	0.00	-0.20	-20.00
Paraguay	0.03	0.08	0.07	0.07	399	340	358	373	0.06	0.13	0.12	0.12	0.01	4.35	-0.01	-4.00
Peru	0.05	0.06	0.05	0.05	892	851	871	871	0.21	0.22	0.20	0.20	0.00	0.00	-0.02	-6.98
Colombia	0.04	0.05	0.04	0.04	871	748	778	778	0.16	0.17	0.15	0.15	0.00	0.00	-0.02	-9.09
Africa																
Burkina	0.40	0.40	0.53	0.53	354	381	435	435	0.65	0.70	1.05	1.05	0.00	0.00	0.35	50.00
Mali	0.26	0.48	0.50	0.50	398	386	435	435	0.48	0.85	1.00	1.00	0.00	0.00	0.15	17.65
Cote d'Ivoire	0.20	0.25	0.33	0.33	370	392	402	402	0.34	0.45	0.60	0.60	0.00	0.00	0.15	33.33
Cameroon	0.14	0.18	0.21	0.23	428	404	441	445	0.28	0.33	0.43	0.46	0.04	8.24	0.14	41.54
Benin	0.18	0.20	0.25	0.25	363	381	479	479	0.30	0.35	0.55	0.55	0.00	0.00	0.20	57.14
Chad	0.10	0.18	0.19	0.19	218	180	235	235	0.10	0.15	0.20	0.20	0.00	0.00	0.06	37.93
Togo	0.06	0.10	0.11	0.13	236	367	336	348	0.07	0.16	0.17	0.20	0.03	17.65	0.04	25.00
Senegal	0.03	0.03	0.04	0.04	403	371	463	463	0.05	0.05	0.09	0.09	0.00	0.00	0.04	84.78
Egypt	0.16	0.22	0.15	0.15	763	737	773	773	0.55	0.75	0.52	0.52	0.00	0.00	-0.23	-30.87
Zimbabwe	0.40	0.47	0.43	0.43	272	278	243	243	0.50	0.60	0.48	0.48	0.00	0.00	-0.13	-20.83
Nigeria	0.41	0.33	0.30	0.30	252	218	236	236	0.48	0.33	0.33	0.33	0.00	0.00	0.00	0.00
Asia Oceania																
China	5.25	5.40	5.20	5.28	1,265	1,335	1,403	1,403	30.50	33.10	33.50	34.00	0.50	1.49	0.90	2.72
India	11.14	12.20	11.70	11.70	516	491	475	475	26.40	27.50	25.50	25.50	0.00	0.00	-2.00	-7.27
Pakistan	2.80	3.00	3.00	3.00	672	769	726	697	8.64	10.60	10.00	9.60	-0.40	-4.00	-1.00	-9.43
Kazakhstan	0.14	0.16	0.15	0.15	664	590	581	736	0.42	0.44	0.40	0.50	0.10	25.00	0.06	14.68
Tajikistan	0.16	0.20	0.20	0.20	550	619	599	599	0.41	0.58	0.55	0.55	0.00	0.00	-0.03	-5.17
Turkmenistan	0.64	0.58	0.60	0.60	595	530	544	544	1.75	1.40	1.50	1.50	0.00	0.00	0.10	7.14
Uzbekistan	1.33	1.31	1.29	1.29	671	698	729	729	4.10	4.20	4.30	4.30	0.00	0.00	0.10	2.38
Turkey	0.32	0.49	0.40	0.40	1,436	1,529	1,497	1,415	2.11	3.44	2.75	2.60	-0.15	-5.45	-0.84	-24.42
Australia	0.54	0.58	0.45	0.45	1,681	2,065	2,055	2,055	4.20	5.50	4.20	4.20	0.00	0.00	-1.30	-23.64
Syria	0.13	0.15	0.13	0.13	1,280	1,306	1,263	1,263	0.74	0.90	0.73	0.73	0.00	0.00	-0.18	-19.44
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.23	0.29	0.26	0.26	890	1,016	963	963	0.94	1.33	1.15	1.15	0.00	0.00	-0.18	-13.53
Others	1.57	1.92	1.86	1.86	341	366	337	337	2.46	3.22	2.87	2.87	0.00	0.00	-0.35	-10.92

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2012/13
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	3	2	0	0	1
Algeria	0	0	21	25	21	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	360	800	35	1,756	775	9	250	722
Armenia	0	0	1	2	1	0	0	1
Australia	445	4,200	0	7,768	40	-175	4,500	3,403
Austria	0	0	20	25	18	0	3	4
Azerbaijan	29	65	0	115	70	0	15	30
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	40	90	3,550	4,497	3,600	10	0	887
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	69	25	0	35	9
Benin	250	550	0	678	10	0	500	168
Bolivia	5	14	5	40	20	0	2	18
Brazil	1,000	6,500	50	14,543	4,100	-150	4,600	5,993
Bulgaria	2	10	10	24	20	0	0	4
Burkina	525	1,050	0	1,286	4	0	950	332
Burma	300	270	0	321	200	0	65	56
Cambodia	0	0	5	7	5	0	0	2
Cameroon	225	460	0	545	40	0	375	130
Canada	0	0	7	9	7	0	0	2
Central African Republic	25	20	0	31	5	0	15	11
Chad	185	200	0	238	15	0	165	58
Chile	0	0	10	13	10	0	0	3
China	5,275	34,000	14,000	78,181	35,500	0	75	42,606
Colombia	42	150	210	441	350	5	2	84
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	325	600	0	798	50	0	450	298
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	25	31	25	0	0	6
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	98	80	0	0	18
Egypt	145	515	500	1,229	600	10	350	269
El Salvador	1	1	130	182	130	0	0	52
Estonia	0	0	0	0	0	0	0	0
Ethiopia	80	95	0	126	75	0	10	41
France	0	0	85	100	75	0	10	15
Germany	0	0	220	255	190	0	30	35
Ghana	20	32	0	38	15	0	15	8
Greece	260	1,150	20	1,661	110	50	1,100	401
Guatemala	2	3	95	119	95	0	0	24
Guinea	14	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	200	249	100	0	100	49
Hungary	0	0	6	8	5	0	1	2
India	11,700	25,500	1,500	34,744	21,500	0	4,500	8,744
Indonesia	10	30	2,250	2,759	2,200	50	20	489
Iran	105	285	300	750	575	0	20	155
Iraq	20	30	70	130	90	0	0	40
Ireland	0	0	2	2	2	0	0	0
Israel	7	57	2	79	4	0	60	15
Italy	0	0	240	269	220	0	20	29
Japan	0	0	315	361	315	0	0	46
Kazakhstan	148	500	25	791	75	25	425	266
Kenya	40	30	10	44	40	0	0	4
Korea, North	19	55	100	205	150	0	0	55
Korea, South	0	0	1,225	1,472	1,200	0	10	262
Kyrgyzstan	30	110	0	153	10	0	100	43
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	160	0	241	5	0	150	86

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,000	1,071	125	0	800	146
Mali	500	1,000	0	1,292	25	0	900	367
Mauritius	0	0	85	110	90	0	0	20
Mexico	153	944	1,150	2,804	1,800	25	325	654
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	172	204	170	0	0	34
Mozambique	135	125	0	190	10	0	110	70
Netherlands	0	0	25	28	20	0	3	5
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	300	325	50	489	300	0	75	114
Pakistan	3,000	9,600	2,500	14,907	11,500	25	500	2,882
Panama	0	0	0	0	0	0	0	0
Paraguay	70	120	10	183	25	0	95	63
Peru	50	200	275	795	470	0	10	315
Philippines	1	2	40	52	40	0	0	12
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	125	155	120	0	0	35
Romania	0	0	5	7	5	0	0	2
Russia	0	0	500	598	500	0	0	98
Senegal	40	85	0	100	20	0	50	30
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	5	10	0	0	5	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	9	40	160	269	200	0	0	69
Spain	68	250	15	318	35	0	230	53
Sri Lanka	5	5	12	21	15	0	1	5
Sudan	60	125	0	221	8	0	135	78
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	17	22	17	0	0	5
Syria	125	725	0	919	650	0	25	244
Taiwan	0	0	1,050	1,268	1,000	0	0	268
Tajikistan	200	550	0	891	35	0	550	306

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	430	400	0	750	150	0	225	375
Thailand	2	3	1,650	1,916	1,600	25	3	288
Togo	125	200	0	252	15	0	175	62
Tunisia	2	10	90	113	90	0	10	13
Turkey	400	2,600	3,800	7,641	6,100	0	185	1,356
Turkmenistan	600	1,500	0	2,449	700	0	850	899
Uganda	125	150	0	265	20	0	135	110
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	3	0	0	2	1
United States	3,815	17,010	5	20,365	3,400	-35	12,500	4,500
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,300	0	5,798	1,500	0	2,900	1,398
Venezuela	15	85	15	121	100	0	0	21
Vietnam	10	23	2,100	2,462	2,050	0	0	412
Yemen	19	34	0	41	35	0	1	5
Zambia	230	300	0	570	70	0	250	250
Zimbabwe	425	475	0	731	90	15	400	226
World								
World	34,129	118,951	40,435	228,416	106,237	-111	40,430	81,860

Table 05A Cotton Supply and Distribution MY 2012/2013
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	0	1	0	0	0	0
Algeria	0	0	5	5	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	78	174	8	382	169	2	54	157
Armenia	0	0	0	0	0	0	0	0
Australia	97	914	0	1,691	9	-38	980	741
Austria	0	0	4	5	4	0	1	1
Azerbaijan	6	14	0	25	15	0	3	7
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	9	20	773	979	784	2	0	193
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	13	15	5	0	8	2
Benin	54	120	0	148	2	0	109	37
Bolivia	1	3	1	9	4	0	0	4
Brazil	218	1,415	11	3,166	893	-33	1,002	1,305
Bulgaria	0	2	2	5	4	0	0	1
Burkina	114	229	0	280	1	0	207	72
Burma	65	59	0	70	44	0	14	12
Cambodia	0	0	1	2	1	0	0	0
Cameroon	49	100	0	119	9	0	82	28
Canada	0	0	2	2	2	0	0	0
Central African Republic	5	4	0	7	1	0	3	2
Chad	40	44	0	52	3	0	36	13
Chile	0	0	2	3	2	0	0	1
China	1,149	7,403	3,048	17,022	7,729	0	16	9,276
Colombia	9	33	46	96	76	1	0	18
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	71	131	0	174	11	0	98	65
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	5	7	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	16	21	17	0	0	4
Egypt	32	112	109	268	131	2	76	59
El Salvador	0	0	28	40	28	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	17	21	0	27	16	0	2	9
France	0	0	19	22	16	0	2	3
Germany	0	0	48	56	41	0	7	8
Ghana	4	7	0	8	3	0	3	2
Greece	57	250	4	362	24	11	239	87
Guatemala	0	1	21	26	21	0	0	5
Guinea	3	4	0	5	0	0	4	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	44	54	22	0	22	11
Hungary	0	0	1	2	1	0	0	0
India	2,547	5,552	327	7,565	4,681	0	980	1,904
Indonesia	2	7	490	601	479	11	4	106
Iran	23	62	65	163	125	0	4	34
Iraq	4	7	15	28	20	0	0	9
Ireland	0	0	0	0	0	0	0	0
Israel	2	12	0	17	1	0	13	3
Italy	0	0	52	59	48	0	4	6
Japan	0	0	69	79	69	0	0	10
Kazakhstan	32	109	5	172	16	5	93	58
Kenya	9	7	2	10	9	0	0	1
Korea, North	4	12	22	45	33	0	0	12
Korea, South	0	0	267	320	261	0	2	57
Kyrgyzstan	7	24	0	33	2	0	22	9
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	1	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	35	0	52	1	0	33	19

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	218	233	27	0	174	32
Mali	109	218	0	281	5	0	196	80
Mauritius	0	0	19	24	20	0	0	4
Mexico	33	206	250	611	392	5	71	142
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	37	44	37	0	0	7
Mozambique	29	27	0	41	2	0	24	15
Netherlands	0	0	5	6	4	0	1	1
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	65	71	11	106	65	0	16	25
Pakistan	653	2,090	544	3,246	2,504	5	109	627
Panama	0	0	0	0	0	0	0	0
Paraguay	15	26	2	40	5	0	21	14
Peru	11	44	60	173	102	0	2	69
Philippines	0	0	9	11	9	0	0	3
Poland	0	0	3	3	3	0	0	1
Portugal	0	0	27	34	26	0	0	8
Romania	0	0	1	2	1	0	0	0
Russia	0	0	109	130	109	0	0	21
Senegal	9	19	0	22	4	0	11	7
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	1	2	0	0	1	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	2	9	35	59	44	0	0	15
Spain	15	54	3	69	8	0	50	12
Sri Lanka	1	1	3	5	3	0	0	1
Sudan	13	27	0	48	2	0	29	17
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	27	158	0	200	142	0	5	53
Taiwan	0	0	229	276	218	0	0	58
Tajikistan	44	120	0	194	8	0	120	67

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	94	87	0	163	33	0	49	82
Thailand	0	1	359	417	348	5	1	63
Togo	27	44	0	55	3	0	38	13
Tunisia	0	2	20	25	20	0	2	3
Turkey	87	566	827	1,664	1,328	0	40	295
Turkmenistan	131	327	0	533	152	0	185	196
Uganda	27	33	0	58	4	0	29	24
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	831	3,704	1	4,434	740	-8	2,722	980
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	936	0	1,262	327	0	631	304
Venezuela	3	19	3	26	22	0	0	5
Vietnam	2	5	457	536	446	0	0	90
Yemen	4	7	0	9	8	0	0	1
Zambia	50	65	0	124	15	0	54	54
Zimbabwe	93	103	0	159	20	3	87	49
World								
World	7,431	25,899	8,804	49,732	23,131	-24	8,803	17,823

Table 06: Cotton Supply and Distribution by Country 2011/2012
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	4	2	0	0	2
Algeria	0	0	12	16	12	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	530	1,000	37	2,143	800	9	413	921
Armenia	0	0	1	2	1	0	0	1
Australia	580	5,500	0	8,075	40	-175	4,642	3,568
Austria	0	0	21	28	18	0	5	5
Azerbaijan	43	116	0	144	70	0	24	50
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	36	75	3,150	4,067	3,200	10	0	857
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	67	78	23	0	46	9
Benin	200	350	0	413	10	0	275	128
Bolivia	5	14	4	43	20	0	2	21
Brazil	1,400	8,700	29	16,635	4,000	-150	4,792	7,993
Bulgaria	2	10	12	30	23	0	3	4
Burkina	400	700	0	840	4	0	600	236
Burma	300	270	0	316	200	0	65	51
Cambodia	0	0	5	7	5	0	0	2
Cameroon	175	325	0	375	40	0	250	85
Canada	0	0	5	8	6	0	0	2
Central African Republic	25	20	0	31	5	0	15	11
Chad	175	145	0	163	15	0	110	38
Chile	0	0	8	13	10	0	0	3
China	5,400	33,100	24,533	68,236	38,000	0	55	30,181
Colombia	48	165	100	411	325	5	0	81
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	250	450	0	598	50	0	350	198
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	23	30	24	0	0	6
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	57	89	75	0	0	14
Egypt	220	745	300	1,252	550	13	475	214
El Salvador	1	1	108	176	125	0	0	51
Estonia	0	0	0	0	0	0	0	0
Ethiopia	90	95	0	116	75	0	10	31
France	0	0	83	101	74	0	12	15
Germany	0	0	211	253	185	0	33	35
Ghana	20	32	0	36	15	0	15	6
Greece	285	1,330	20	1,671	130	50	1,000	491
Guatemala	2	3	90	116	95	0	0	21
Guinea	14	18	0	20	0	0	17	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	183	234	100	0	85	49
Hungary	0	0	5	8	5	0	1	2
India	12,200	27,500	600	38,774	19,950	0	11,080	7,744
Indonesia	9	30	1,975	2,449	1,900	50	20	479
Iran	115	310	300	785	600	0	20	165
Iraq	20	30	70	120	90	0	0	30
Ireland	0	0	2	2	2	0	0	0
Israel	9	75	2	84	4	0	60	20
Italy	0	0	235	276	225	0	22	29
Japan	0	0	298	351	305	0	0	46
Kazakhstan	161	436	40	666	75	25	300	266
Kenya	44	32	5	49	45	0	0	4
Korea, North	19	55	100	200	150	0	0	50
Korea, South	0	0	1,170	1,379	1,125	0	7	247
Kyrgyzstan	37	125	0	153	10	0	100	43
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	150	170	0	226	5	0	140	81

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,125	1,194	100	0	1,023	71
Mali	480	850	0	942	25	0	625	292
Mauritius	0	0	98	115	90	0	0	25
Mexico	192	1,180	1,000	2,775	1,700	25	340	710
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	168	199	168	0	0	31
Mozambique	135	140	0	185	10	0	110	65
Netherlands	0	0	22	26	20	0	3	3
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	325	325	50	514	300	0	100	114
Pakistan	3,000	10,600	900	14,082	10,000	25	1,250	2,807
Panama	0	0	0	0	0	0	0	0
Paraguay	80	125	11	171	25	0	93	53
Peru	55	215	214	788	460	0	8	320
Philippines	1	2	27	45	35	0	0	10
Poland	0	0	10	16	13	0	0	3
Portugal	0	0	108	147	115	0	2	30
Romania	0	0	4	7	5	0	0	2
Russia	0	0	489	598	500	0	0	98
Senegal	27	46	0	60	20	0	25	15
Serbia and Montenegro	0	0	3	4	3	0	0	1
Singapore	0	0	2	6	0	0	1	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	13	59	125	279	210	0	0	69
Spain	67	276	18	349	35	0	261	53
Sri Lanka	5	5	9	20	15	0	1	4
Sudan	100	200	0	254	8	0	150	96
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	17	23	17	0	1	5
Syria	150	900	0	1,019	800	0	25	194
Taiwan	0	0	863	1,068	850	0	0	218
Tajikistan	204	580	0	916	35	0	540	341

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	350	315	0	650	150	0	150	350
Thailand	2	4	1,263	1,589	1,300	25	1	263
Togo	95	160	0	177	15	0	110	52
Tunisia	2	10	90	113	90	0	10	13
Turkey	490	3,440	2,382	7,141	5,600	0	300	1,241
Turkmenistan	575	1,400	0	2,299	600	0	750	949
Uganda	100	170	0	235	20	0	100	115
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	4	0	0	3	1
United States	3,829	15,573	19	18,192	3,300	-172	11,714	3,350
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,310	4,200	0	5,348	1,350	0	2,500	1,498
Venezuela	15	85	10	116	95	0	0	21
Vietnam	10	23	1,625	1,989	1,650	0	0	339
Yemen	19	34	0	43	35	0	1	7
Zambia	300	475	0	590	70	0	250	270
Zimbabwe	470	600	0	786	90	15	425	256
World								
World	35,522	124,134	44,696	217,828	103,088	-245	45,955	69,030

Table 06A: Cotton Supply and Distribution by Country 2011/2012
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	1	0	0	0	0	0	0
Algeria	0	1	0	3	3	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	115	241	218	8	174	2	90	201
Armenia	0	0	0	0	0	0	0	0
Australia	126	561	1,197	0	9	-38	1,011	777
Austria	0	2	0	5	4	0	1	1
Azerbaijan	9	6	25	0	15	0	5	11
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	8	183	16	686	697	2	0	187
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	15	5	0	10	2
Benin	44	14	76	0	2	0	60	28
Bolivia	1	5	3	1	4	0	0	5
Brazil	305	1,721	1,894	6	871	-33	1,043	1,740
Bulgaria	0	2	2	3	5	0	1	1
Burkina	87	30	152	0	1	0	131	51
Burma	65	10	59	0	44	0	14	11
Cambodia	0	0	0	1	1	0	0	0
Cameroon	38	11	71	0	9	0	54	19
Canada	0	1	0	1	1	0	0	0
Central African Republic	5	2	4	0	1	0	3	2
Chad	38	4	32	0	3	0	24	8
Chile	0	1	0	2	2	0	0	1
China	1,176	2,309	7,207	5,341	8,274	0	12	6,571
Colombia	10	32	36	22	71	1	0	18
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	54	32	98	0	11	0	76	43
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	2	0	5	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	12	16	0	0	3
Egypt	48	45	162	65	120	3	103	47
El Salvador	0	15	0	24	27	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	20	5	21	0	16	0	2	7
France	0	4	0	18	16	0	3	3
Germany	0	9	0	46	40	0	7	8
Ghana	4	1	7	0	3	0	3	1
Greece	62	70	290	4	28	11	218	107
Guatemala	0	5	1	20	21	0	0	5
Guinea	3	0	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	11	0	40	22	0	19	11
Hungary	0	1	0	1	1	0	0	0
India	2,656	2,324	5,987	131	4,344	0	2,412	1,686
Indonesia	2	97	7	430	414	11	4	104
Iran	25	38	67	65	131	0	4	36
Iraq	4	4	7	15	20	0	0	7
Ireland	0	0	0	0	0	0	0	0
Israel	2	2	16	0	1	0	13	4
Italy	0	9	0	51	49	0	5	6
Japan	0	12	0	65	66	0	0	10
Kazakhstan	35	41	95	9	16	5	65	58
Kenya	10	3	7	1	10	0	0	1
Korea, North	4	10	12	22	33	0	0	11
Korea, South	0	46	0	255	245	0	2	54
Kyrgyzstan	8	6	27	0	2	0	22	9
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	33	12	37	0	1	0	30	18

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	15	0	245	22	0	223	15
Mali	105	20	185	0	5	0	136	64
Mauritius	0	4	0	21	20	0	0	5
Mexico	42	130	257	218	370	5	74	155
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	37	37	0	0	7
Mozambique	29	10	30	0	2	0	24	14
Netherlands	0	1	0	5	4	0	1	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	1	0	1	0	0	1
Nigeria	71	30	71	11	65	0	22	25
Pakistan	653	562	2,308	196	2,177	5	272	611
Panama	0	0	0	0	0	0	0	0
Paraguay	17	8	27	2	5	0	20	12
Peru	12	78	47	47	100	0	2	70
Philippines	0	3	0	6	8	0	0	2
Poland	0	1	0	2	3	0	0	1
Portugal	0	8	0	24	25	0	0	7
Romania	0	1	0	1	1	0	0	0
Russia	0	24	0	106	109	0	0	21
Senegal	6	3	10	0	4	0	5	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	0	0	0	0	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	3	21	13	27	46	0	0	15
Spain	15	12	60	4	8	0	57	12
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	22	12	44	0	2	0	33	21
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	4	4	0	0	1
Syria	33	26	196	0	174	0	5	42
Taiwan	0	45	0	188	185	0	0	47
Tajikistan	44	73	126	0	8	0	118	74

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	76	73	69	0	33	0	33	76
Thailand	0	70	1	275	283	5	0	57
Togo	21	4	35	0	3	0	24	11
Tunisia	0	3	2	20	20	0	2	3
Turkey	107	287	749	519	1,219	0	65	270
Turkmenistan	125	196	305	0	131	0	163	207
Uganda	22	14	37	0	4	0	22	25
Ukraine	0	1	0	4	4	0	0	1
United Kingdom	0	0	0	0	0	0	1	0
United States	834	566	3,391	4	718	-37	2,550	729
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	285	250	914	0	294	0	544	326
Venezuela	3	5	19	2	21	0	0	5
Vietnam	2	74	5	354	359	0	0	74
Yemen	4	2	7	0	8	0	0	2
Zambia	65	25	103	0	15	0	54	59
Zimbabwe	102	40	131	0	20	3	93	56
World								
World	7,734	10,668	27,027	9,732	22,445	-53	10,006	15,030

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1981/82	20,609	32,938	68,839	25,698	115,146	25,764	63,309	239	63,548	25,834	41
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,005	89,101	26,228	166,469	26,197	92,168	-1,339	90,829	49,443	54
2001/02	49,443	33,717	98,670	29,305	177,418	29,105	94,457	-706	93,751	54,562	58
2002/03	54,562	30,737	90,966	30,187	175,715	30,424	98,412	-779	97,633	47,658	48
2003/04	47,658	32,322	96,777	34,112	178,547	33,177	98,028	-884	97,144	48,226	49
2004/05	48,226	35,689	121,436	33,840	203,502	35,007	109,044	-1,170	107,874	60,621	56
2005/06	60,621	34,724	116,350	44,671	221,642	44,821	116,831	-1,743	115,088	61,733	53
2006/07	61,733	34,531	122,161	38,145	222,039	37,505	123,892	-2,215	121,677	62,857	51
2007/08	62,857	32,827	119,580	39,321	221,758	38,987	123,495	-2,619	120,876	61,895	50
2008/09	61,895	30,568	107,244	30,477	199,616	30,215	110,030	-2,171	107,859	61,542	56
2009/10	61,542	30,133	102,158	36,350	200,050	35,562	118,642	-807	117,835	46,653	39
2010/11	46,653	33,453	116,331	35,669	198,653	35,490	114,054	111	114,165	48,998	43
2011/12	48,998	35,522	124,134	44,696	217,828	45,955	103,088	-245	102,843	69,030	67
2012/13	69,030	34,129	118,951	40,435	228,416	40,430	106,237	-111	106,126	81,860	77

**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,541	-273	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,550	-9	2,947	19
2010/11	4,330	910	2,947	18,104	9	21,060	14,376	3,900	184	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,815	971	3,350	17,010	5	20,365	12,500	3,400	-35	4,500	28

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,723	586	47,225	71,913	26,212	145,350	19,457	83,306	-856	43,443
2001/02	28,121	607	43,443	78,367	29,284	151,094	18,105	86,761	-886	47,114
2002/03	25,712	625	47,114	73,757	30,120	150,991	18,524	91,139	-945	42,273
2003/04	27,464	622	42,273	78,522	34,067	154,862	19,419	91,762	-1,095	44,776
2004/05	30,405	703	44,776	98,185	33,811	176,772	20,571	102,353	-1,278	55,126
2005/06	29,138	691	55,126	92,460	44,643	192,229	27,148	110,960	-1,543	55,664
2006/07	29,379	745	55,664	100,573	38,126	194,363	24,546	118,957	-2,518	53,378
2007/08	28,582	765	53,378	100,373	39,309	193,060	25,353	118,911	-3,048	51,844
2008/09	27,505	747	51,844	94,429	30,477	176,750	16,954	106,489	-1,898	55,205
2009/10	27,086	723	55,205	89,970	36,350	181,525	23,525	115,092	-798	43,706
2010/11	29,123	734	43,706	98,227	35,660	177,593	21,114	110,154	-73	46,398
2011/12	31,693	746	46,398	108,561	44,677	199,636	34,241	99,788	-73	65,680
2012/13	30,314	732	65,680	101,941	40,430	208,051	27,930	102,837	-76	77,360