

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI - Reimbursement Request – Cottonseed Price Endorsement Plan of Insurance 09-22-11 01, Exhibit 4048 as well as other material that were submitted to the Board on this matter, the Board hereby approves the Board adjusted reimbursement of first year maintenance costs in the amount of \$78,832.29 for the Cottonseed Price Endorsement program, using established guidelines in the Approved Procedures for Determining Reasonableness of Reimbursement Expenses for 508(h) and Concept Proposal Submissions as authorized under section 522(b) of the Federal Crop Insurance Act.

Adopted by the Board of Directors on: 9/22/11

 /signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

 /signed/
Joseph W. Glauber
Chairman of the Board

 9/22/11
Date