

SENSE OF THE BOARD

Section 508(l) and Section 523(a)(2) of the Federal Crop Insurance Act precludes the Federal Crop Insurance Corporation Board (Board) from approving any policy or plan of insurance if insurance for the specific risk involved is generally available from the private insurance market. Based on its review of the weather related policies currently available in the market and the continuing expansion of the products available, the Board has determined that insurance for weather related perils is generally available from the private insurance market. Therefore, it is the sense of the Board that under its current authority, it will no longer accept any new submissions involving weather related perils.