

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI – Livestock Risk Protection (LRP) Lamb Program Modifications 06-25-09 02, Exhibit 3009, as well as other related materials that were submitted to the Board for consideration and discussion on this matter, the Board approves changes to the LRP Lamb plan of insurance and submitted by the Sheep Venture Company including: (1) A change from the ‘formula live’ AMS price series to the ‘formula carcass’ AMS price series converted to a live basis by use of the dressing percent to establish coverage, (2) Addition of a 20 week endorsement to better fit the production and marketing cycles of range and inter-mountain operations, (3) Expansion of LRP-Lamb to Washington State, and, (4) Changing the limit for an individual Specific Coverage Endorsement (SCE) from 7,000 head to 2,000 head, under section 508(h) of the Federal Crop Insurance Act (Act) beginning with the 2010 crop year, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under sections 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient and make the policy available as quickly as possible to allow the resumption of sales.

Adopted by the Board of Directors on: 6/25/09

/signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Joseph Glauber
Chairman of the Board

6/25/09
Date

