

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on January 7, 2009, in Room 6610 of the South Building, U.S. Department of Agriculture, 1400 Independence Ave SW, Washington, D.C. The public was invited to attend the open session portion of the meeting.

Meeting
January 7, 2009

The meeting was called to order at 5:00 p.m. in open session.

Call to Order
Open Session

David Grahn read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Joe Glauber, Chief Economist, USDA; Mike Pickens (phone), Curt Sindergard (phone), Luis Monterde , (phone) Susan Rogers (phone), James Nickel (phone) and Frank Jones Jr. (phone), constituting a statutory quorum; and Eldon Gould, Manager, James Callan, Deputy Manager and Cindy Spoor, Secretary, FCIC.

Present

Also present were Floyd Gaibler, Deputy Under Secretary, and Butch May, FFAS; David Grahn, Office of the General Counsel (OGC); Tim Hoffmann (phone), Tim Witt, Tom Worth (phone), Bill Murphy, Velerie Eddleman (phone), Bridger Roy, Alan Ott, Tom Worth (phone), Kent Lanclos(phone), Leiann Nelson (phone) and Bill Bing (phone) of RMA; and Ken Ackerman (phone), Olsen, Frank and Weeda.

A motion was made and seconded to dispense with the reading of the Minutes and to approve the Minutes of the meeting of the Board held on November 20, 2008.

Dispense with
Reading –
Minutes

The motion carried. (Exhibit 2978)

Approved

The next agenda item was Docket No. CI-Concept Proposals-09-01.

Concept Proposal
Procedures

Chairman Glauber offered the following resolution, which was seconded:

