

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI-GRP-Oysters 07-01, Exhibit No. 2884, as well as other related materials that were presented to the Board for consideration and discussion on this matter, the Board hereby provides its notice of the intent to disapprove the GRP-Oysters plan of insurance on the basis that the Board has been unable to make a determination that: (1) The GRP-Oysters plan of insurance complies with all applicable provisions of the Federal Crop Insurance Act; (2) The interests of producers are adequately protected; (3) Premium rates are actuarially appropriate; and (4) That crop insurance program integrity will be protected, for the reasons stated in the Executive session, the expert reviews, and RMA staff review.

Adopted by the Board of Directors on: February 21, 2007

/signed/
Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

2/21/2007
Date