



United States  
Department of  
Agriculture

Federal Crop  
Insurance  
Corporation

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Stop 0801  
Washington, DC  
20250-0801

**TO:** Board of Directors  
Federal Crop Insurance Corporation

**FROM:** Ross J. Davidson, Jr.  
Manager

**SUBJECT:** Board Memorandum No. 789  
Docket No. CI – Expansion of Group Risk Income Protection - Harvest  
Revenue Option (GRIP-HRO) -05-01

There is submitted for your consideration the subject docket, which authorizes the expansion of the Group Risk Income Protection – Harvest Revenue Option (GRIP-HRO) to all crops, states, and counties currently approved for the Group Risk Income Protection (GRIP) plan of insurance for the 2005 and subsequent crop years, and to any additional crops, states, and counties where the Group Risk Income Protection (GRIP) plan of insurance may be offered in the future.

GRIP-HRO was submitted as a section 508(h) of the Federal Crop Insurance Act (Act) product in 2003. Effective for the 2005 crop year, it was transferred to the Risk Management Agency (RMA) and is now owned and maintained by RMA. Under section 508(a) of the Act, the Board has the authority to provide insurance or offer reinsurance to insurers for plans of insurance if sufficient actuarial data are available. Since GRIP-HRO will be only offered in areas where GRIP is offered, sufficient actuarial information is available for this expansion.

It is necessary for the Board of Directors to select one of the following options to either approve or disapprove Docket No. CI – Expansion of Group Risk Income Protection - Harvest Revenue Option (GRIP-HRO) –05-01.



Group Risk Income Protection – Harvest Revenue Option  
Expansion Beginning with the 2005 Crop Year  
Docket No. CI – Expansion of Group Risk Income Protection - Harvest Revenue Option (GRIP-  
HRO) -05-01, Exhibit No. 2777

SUMMARY

If approved by the Board, this docket will authorize expansion of GRIP-HRO to all crops, states, and counties currently approved for the Group Risk Income Protection (GRIP) plan of insurance for the 2005 and subsequent crop years and to any additional crops, states, and counties where GRIP may be offered in the future, ,

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FOR FURTHER INFORMATION CONTACT:  
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