



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

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Washington, DC
20250-0801

TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr.
Manager

SUBJECT: Board Memorandum No. 784
Docket No. CI-Group Risk Income Protection Expansion to Grain
Sorghum-04-03
Expansion of the Group Risk Income Protection (GRIP) Plan of Insurance

There is submitted for your consideration the subject docket, which would authorize implementation of the GRIP plan of insurance for grain sorghum, beginning with the 2005 crop year, for all states and counties currently approved for the Group Risk Plan (GRP) for grain sorghum and any additional counties in which GRP grain sorghum is offered in the future.

GRIP was initially a 508(h) product and is now owned and maintained by the Federal Crop Insurance Corporation (FCIC). Under section 508(a) of the Federal Crop Insurance Act (Act), the Board has the authority to provide insurance or offer reinsurance to insure plans of insurance if sufficient actuarial data are available. Since GRIP for grain sorghum will only be offered in areas where GRP is offered sufficient actuarial information is available for this implementation.

It is necessary for the Board of Directors to select one of the following options to either approve or disapprove Docket No. CI-Group Risk Income Protection Expansion to Grain Sorghum-04-03.

FINAL RESOLUTION

RESOLVED, That Docket No. CI-Group Risk Income Protection Expansion to Grain Sorghum-04-03, Exhibit No. 2768, authorizing implementation of the Group Risk Income Protection (GRIP) for grain sorghum to all states and counties currently approved under the Group Risk Plan (GRP) for grain sorghum for the 2005 crop year and subsequent crop years, and any additional counties in which GRP grain sorghum is offered in the future, as authorized under section 508(a) of the Federal Crop Insurance Act, is hereby approved AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: 10/28/04

/signed/
Vondie O'Conner, Deputy Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

11/02/04
Date