


Docket No. CI-Cotton-COP-03-01; Exhibit No. 2195
Pilot Cost of Production Insurance Plan for Cotton

FINAL RESOLUTION

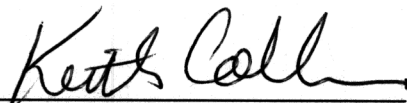
RESOLVED, that the Board hereby disapproves the Pilot Cost of Production Insurance Plan for Cotton, Docket No. CI-Cotton-COP-03-01, Exhibit No. 2195, for the reasons set forth in the reviews submitted by the Risk Management Agency and the designated expert reviewers and on the basis that the Board has been unable to make a determination that the policy and associated materials, as submitted, complies with all applicable provisions of the Federal Crop Insurance Act, that the interests of producers are adequately protected, that the premium rates are actuarially appropriate, and that program integrity will be protected.

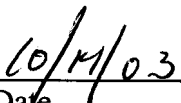
Adopted by the Board of Directors on: OCT 09 2003


Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:


Keith Collins
Chairman of the Board


Date