

Board Memorandum No. 657; Exhibit No. 2105
Docket No. CI-RA-02-1
Expansion of the Revenue Assurance Plan of Insurance to Cover Cotton and Rice
Submitted by American Farm Bureau Insurance Services, Inc.

FINAL RESOLUTION

RESOLVED, That Docket No. CI-RA-02-1, Exhibit No. 2105, authorizing implementation for the expansion of the Revenue Assurance plan of insurance to cover cotton and rice with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Board beginning with the 2003 crop year in the states of Arizona, Arkansas, Louisiana, New Mexico, and Oklahoma for cotton and Arkansas and Louisiana for rice, as authorized under section 508(h) of the Federal Crop Insurance Act, is hereby approved conditioned upon American Farm Bureau Insurance Services, Inc., working with the expert reviewers and the Risk Management Agency personnel to determine an appropriate adjustment to the premium rates for cotton and rice in the above-stated states and reaching agreement and implementing the rate adjustment for the 2003 crop year. If no rate adjustment has been proposed or agreement is not reached within 30 days of the date of this conditional approval, American Farm Bureau Insurance Services, Inc., may bring their policies back to the Board for a vote on unconditional approval or disapproval AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: July 23, 2002

/s/ Diana Moslak
Diana Moslak, Secretary
Federal Crop Insurance Corporation

[SEAL]

/s/ Keith Collins
Keith Collins
Chairman of the Board

7/23/02
Date