FFIEC IT Handbook InfoBase
Overview Presentation

Visual	Narrative

1.

IT Handbook Presentations

FFIEC InfoBase Overview

Welcome to the FFIEC IT Examination Handbook InfoBase, your source for the latest material on technology-related risk management considerations for financial institutions.
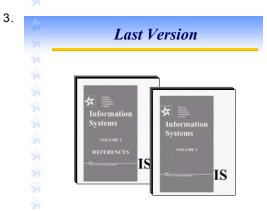
2.

Overview Presentation

➣ **Revision process**
➣ **Booklet release approach**
➣ **Booklet topics**
➣ **Booklet elements and characteristics**

This overview presentation will provide you with information on:

▪ The current handbook revision process,
▪ The new booklet release approach,
▪ Booklet topics, and
▪ Booklet elements and characteristics.

Let's start with the revision process.

3.

Last Version

The last version of the FFIEC IT Examination Handbook was issued in 1996 and included two extensive volumes of over seven hundred pages. An interagency working group, composed of representatives from each of the FFIEC's five member agencies, developed that version, and

Visual	**Narrative**

4.

FFIEC Member Agencies

the same is true for the revision currently under development. The active working group is composed of members from:

- The Board of Governors of the Federal Reserve System (FRB),
- The Federal Deposit Insurance Corporation (FDIC),
- The National Credit Union Administration (NCUA),
- The Office of the Comptroller of the Currency (OCC), and
- The Office of Thrift Supervision (OTS).

5.

Working Group

Within this working group, one agency assumes responsibility for an IT topic and develops the first draft of material relating to that topic, including a comprehensive narrative and, in most cases, a related workprogram.

6.

Field Testing

The drafts then undergo an extensive series of reviews by the working group, related FFIEC committees and subcommittees, and other groups within each agency.

Visual	**Narrative**

7.

Reviews

When ready, the documents are reviewed or tested by field examiners from all five agencies and revised, if necessary, based on examiner feedback.

Finally, there is senior management review and approval in each agency and the documents are formally released.

8.

Volume Challenge

Considering the volume of information in the handbook, this development and review process is monumental, and keeping the handbook current is no small task.

In order to address this challenge, the FFIEC agencies have redesigned the process for releasing revisions to the handbook.

9.

Overview Presentation

- Revision process
- **Booklet release approach**
- Booklet topics
- Booklet elements and characteristics

The current revision cycle involves releasing a series of topical booklets, rather than one handbook. This approach will allow future updates to be made in smaller—more manageable—segments of information.
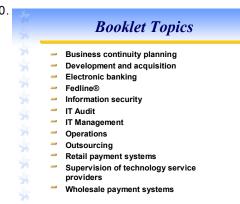
Thus, the 1996 IS Handbook is being replaced, one section at a time, with a release of a series of IT Handbook Booklets issued over the period of months. Each booklet will be released as it is completed, and it will be updated as a stand-a-lone document, as changes in IT technology and the evolution of standards related to financial institution IT practices necessitate.

10.

Booklet Topics

- Business continuity planning
- Development and acquisition
- Electronic banking
- Fedline®
- Information security
- IT Audit
- IT Management
- Operations
- Outsourcing
- Retail payment systems
- Supervision of technology service providers
- Wholesale payment systems

The current set of releases includes booklets on twelve separate topics, as show here.

As each of these booklets are released, they will be available electronically in this InfoBase and on agency Intranets and Public Websites.

Visual	Narrative

11.

Overview Presentation

- **Booklet elements and characteristics:**
  - **Workprograms**
  - **Action summaries**
  - **A glossary**
  - **Related resources**

The nature of the topic will determine its length, but generally each booklet will include:

- Workprograms,
- Action summaries,
- A Glossary, and
- A list related laws, regulations, and guidance.

Although the booklets are intended for use by a wide range of audiences, the content is written at a level appropriate for a midlevel IT examiner. Examiners will target the workprogram procedures based on the risk in specific examination environments.

12.

Handbook InfoBase

- **Printable booklets**
- **Online booklets**
- **Slide presentations**
- **Resources**
- **A glossary**

During the release of the twelve booklets, this FFIEC InfoBase will provide you with:

- Printable copies of IT-related Examination Handbook Booklets, as they are released,
- An interactive version of each booklet,
- Audio slide presentations that highlight content in each newly released booklet,
- Resources, such as documents, workprograms, and Websites, relating to the content of the booklets, and
- A glossary of technical terms used in the booklets.

Each of these items is designed to help handbook users understand and reference the new FFIEC IT Examination Handbook as it is developed.