

112TH CONGRESS
1ST SESSION

H. R. 836

IN THE SENATE OF THE UNITED STATES

MARCH 14, 2011

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To rescind the unobligated funding for the Emergency
Mortgage Relief Program and to terminate the program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Emergency Mortgage
3 Relief Program Termination Act”.

4 **SEC. 2. RESCISSION OF FUNDING FOR EMERGENCY MORT-**
5 **GAGE RELIEF PROGRAM.**

6 Effective on the date of the enactment of this Act,
7 there are rescinded and permanently canceled all unobli-
8 gated balances remaining available as of such date of en-
9 actment of the amounts made available by section 1496(a)
10 of the Dodd-Frank Wall Street Reform and Consumer
11 Protection Act (Public Law 111–203; 124 Stat. 2207; 12
12 U.S.C. 2706 note). All such unobligated balances so re-
13 scinded and permanently canceled shall be retained in the
14 general fund of the Treasury for reducing the debt of the
15 Federal Government.

16 **SEC. 3. TERMINATION OF EMERGENCY MORTGAGE RELIEF**
17 **PROGRAM.**

18 (a) REPEAL.—Title I of the Emergency Housing Act
19 of 1975 (12 U.S.C. 2701 et seq.), as amended by section
20 1496(b) of the Dodd-Frank Wall Street Reform and Con-
21 sumer Protection Act, is hereby repealed.

22 (b) TREATMENT OF REMAINING FUNDS.—Notwith-
23 standing the repeal under subsection (a) of this section,
24 any amounts made available under the provision specified
25 in section 2 of this Act and obligated before the date of
26 the enactment of this Act shall continue to be governed

1 by the provisions of law specified in subsection (a) of this
2 section, as in effect immediately before such repeal.

3 (c) TERMINATION.—Upon the completion of outlays
4 to liquidate all amounts referred to in subsection (b) of
5 this section and the completion of all activities with re-
6 spect to such amounts under the provisions of law speci-
7 fied in subsection (a) of this section, the Secretary of
8 Housing and Urban Development shall terminate the
9 Emergency Mortgage Relief Program authorized under
10 the provisions specified in subsection (a).

11 (d) STUDY OF USE OF PROGRAM BY MEMBERS OF
12 THE ARMED FORCES, VETERANS, GOLD STAR RECIPI-
13 ENTS, AND MEMBERS AND VETERANS WITH SERVICE-
14 CONNECTED DISABILITIES AND THEIR FAMILIES.—

15 (1) STUDY.—The Secretary of Housing and
16 Urban Development shall conduct a study to deter-
17 mine the extent of usage of the Emergency Mort-
18 gage Relief Program authorized under the provisions
19 specified in subsection (a) by, and the impact of
20 such program on, covered homeowners.

21 (2) REPORT.—Not later than the expiration of
22 the 90-day period beginning on the date of the en-
23 actment of this Act, the Secretary shall submit to
24 the Congress a report setting forth the results of the
25 study under paragraph (1) and identifying best

1 practices, with respect to covered homeowners, that
2 could be applied to the Emergency Mortgage Relief
3 Program.

4 (3) COVERED HOMEOWNER.—For purposes of
5 this subsection, the term “covered homeowner”
6 means a homeowner who is—

7 (A) a member of the Armed Forces of the
8 United States on active duty or the spouse or
9 parent of such a member;

10 (B) a veteran, as such term is defined in
11 section 101 of title 38, United States Code;

12 (C) eligible to receive a Gold Star lapel pin
13 under section 1126 of title 10, United States
14 Code, as a widow, parent, or next of kin of a
15 member of the Armed Forces person who died
16 in a manner described in subsection (a) of such
17 section; or

18 (D) such members and veterans of the
19 Armed Forces who have service-connected inju-
20 ries, and survivors and dependents of such

1 members and veterans of the Armed Forces
2 with such injuries.

Passed the House of Representatives March 11,
2011.

Attest:

KAREN L. HAAS,

Clerk.