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Special Edition: The Presidential
Summit on Entrepreneurship,
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The Presidential Summit on Entrepreneurship, April 26-27, 2010 SIGNIFICANT E-DOCUMENTS

A GLOBAL PERSPECTIVE ON ENTREPRENEURSHIP EDUCATION AND TRAINING. Babson College. Alicia Coduras Martinez et al. March 8, 2010.

The state of entrepreneurship education and training in U.S. schools has declined sharply, with a 2008 survey of experts rating it barely half as good as it was in 2005. Global Entrepreneurship Monitor teams conduct surveys in 31 countries, polling a sample of people who are considered experts in some 10 areas including financial support for entrepreneurs, bureaucracy, and taxes, and, of course, education itself. The experts rate conditions such as whether the education system "encourages creativity, self-sufficiency and personal initiative," and whether it provides "adequate instruction in market economic principles." [Note: contains copyrighted material]. <http://www.gemconsortium.org/download/1270838076375/GEM%20Special%20Report%20on%20Ed%20and%20Training.pdf> [PDF format, 65 pages].

INDIAN ENTREPRENEURIAL SUCCESS IN THE UNITED STATES, CANADA AND THE UNITED KINGDOM. RAND Corporation. Robert W. Fairlie et al. Web posted in 2010.

Indian immigrants in the U.S. and other wealthy countries are successful in entrepreneurship. Using census data from the three largest developed countries in the world receiving Indian immigrants, the United States, United Kingdom and Canada, the authors examine the performance of Indian entrepreneurs and the causes of their success. [Note: contains copyrighted material]. http://www.rand.org/pubs/working_papers/2010/RAND_WR727.pdf [PDF format, 42 pages].

EGYPTIAN WOMEN WORKERS AND ENTREPRENEURS: MAKING OPPORTUNITIES IN THE ECONOMIC SPHERE. The World Bank. Edited by Sahar Nasr. February 2010.

Over the past decade, Egyptian women have made significant progress in improving their economic and social status. The government's commitment to women's empowerment is strong at the highest political levels. Yet continued disparities remain in the country's labor market and in the business arena. The report analyzes these disparities and makes recommendations for needed change to ensure a level playing field. It brings together data and extensive evidence on barriers to women's entry into business in Egypt and makes the case for actions to ensure gender equality. [Note: contains copyrighted material]. http://publications.worldbank.org/ecommerce/catalog/product?item_id=9476298 [HTML format, with links].

THE ANATOMY OF AN ENTREPRENEUR: MAKING OF A SUCCESSFUL ENTREPRENEUR. Kauffman Foundation. Vivek Wadhwa et al. November 2009.

The study provides insight into company owners' views about what influences the success or failure of a startup business. Entrepreneurs identify prior work experience, learning from previous successes and failures, a strong management team, and good fortune as the most important factors in their success. [Note: contains copyrighted material]. <http://www.kauffman.org/uploadedFiles/making-of-a-successful-entrepreneur.pdf> [PDF format, 24 pages].

THE CONSEQUENCES OF ENTREPRENEURIAL FINANCE: A REGRESSION DISCONTINUITY ANALYSIS. National Bureau of Economic Research. William R. Kerr et al. March 2010.

The paper documents the role of angel funding for the growth, survival, and access to follow-on funding of high-growth start-up firms. It first shows that angel funding is positively correlated with higher survival, additional fundraising outside the angel group, and faster growth measured through growth in web site traffic. The improvements typically range between 30% and 50%. Overall, the results suggest that the bundle of inputs that angel investors provide have a large and significant impact on the success and survival of start-up ventures.

[Note: contains copyrighted material].

http://www.nber.org/papers/w15831.pdf?new_window=1 [PDF format, 36 pages].

LIQUIDITY CONSTRAINTS, HOUSEHOLD WEALTH, AND SELF-EMPLOYMENT. RAND Corporation. Julie Zissimopoulos et al. Web posted 2010.

Evidence of liquidity constraints affecting entrepreneurship includes increasing rates of business formation with increases in household wealth and no relationship between the likelihood of business formation and wealth at high wealth levels. The paper finds that wealth matters more for the formation of businesses requiring high starting capital. Employing the availability of a lump-sum distribution option (LSO) of an employer-provided pension plan as a new proxy for liquidity, the results show that workers with an LSO are more likely than workers with a pension and without an LSO to transition into self-employment. This provides further evidence of the existence and importance of liquidity constraints. [Note: contains copyrighted material].

http://www.rand.org/pubs/working_papers/2010/RAND_WR725.pdf [PDF format, 32 pages].

THE POWER OF INNOVATION. Association of University Research Parks. Brian Darmody. February 25, 2010.

The federal government can stimulate the creation of jobs and businesses by streamlining its policies for bringing new technologies to market, says the report. "This is not only about money - it's also a matter of adjusting the policies and regulations that too often deter entrepreneurial researchers in our universities and federal labs from commercializing their work," says report author, Brian Darmody. [Note: contains copyrighted material].

<http://www.aurp.net/more/AURPPowerofPlace2.pdf> [PDF format, 8 pages].

THE STRATEGIC USE OF ARCHITECTURAL KNOWLEDGE BY ENTREPRENEURIAL FIRMS. Harvard Business School. Carliss Y. Baldwin. February 2010.

This paper describes how entrepreneurial firms can use superior architectural knowledge of a technical system to gain strategic advantage. The strategy involves, first, identifying "bottlenecks" in the existing system, and then creating a new architecture that isolates the bottlenecks in modules. An entrepreneurial firm with limited financial resources can then focus on supplying superior bottleneck components, and while outsourcing non-bottleneck components.

[Note: contains copyrighted material].

<http://www.hbs.edu/research/pdf/10-063.pdf> [PDF format, 40 pages].

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