Needs and Uses: After the 60 day comment period is complete; the Commission is seeking OMB approval for a revision in order to obtain the full three year clearance from them.

The Commission is revising this information collection due to Commission rule changes that no longer require price-cap regulated carriers and competitive carriers to file cost or loop count data. These rule changes resulted in a decrease of 36,479 hours due to a decrease in the estimated number of respondents (835) and responses (5,980).

In order to determine which carriers are entitled to universal service support, all rate-of-return incumbent local exchange carriers (LECs) must provide the National Exchange Carrier Association (NECA) with the loop cost and loop count data required by 47 CFR 63.611 of the Commission's rules for each of its study areas and, if applicable, for each wire center (that term is defined in 47 CFR Part 54). Loops are the telephone lines running from the carrier's switching facilities to the customer. The loop cost and loop count information are to be filed annually with NECA by July 31st of each year, and may be updated quarterly pursuant to 47 CFR 63.612. Pursuant to section 36.613, the information filed on July 31st of each year will be used to calculate universal service support for each study area and is filed by NECA with the Commission by October 1 of each year. An incumbent LEC is defined as a carrier that meets the definition of "incumbent local exchange carrier" in 47 CFR 51.5 http://web2.westlaw.com/ find/default.wl?mt=Federal Government&db=1000547&docname= 47CFRS51.5&rp=%2ffind%2fdefault. wl&findtype=L&ordoc=0346830476& tc=-1&vr=2.0&fn=top&sv=Split&tf=-1& pbc=C4FF690D&rs=WLW12.04> of the Commission's rules. Quarterly loop cost and loop count data filings are voluntary for rate-of-return carriers.

The reporting requirements are necessary to implement the congressional mandate for universal service. The requirements are necessary to verify that rate-of-return LECs are eligible to receive universal service support. Information filed with NECA pursuant to section 36.611 is used to calculate universal service support payments to eligible carriers. Without this information, NECA and USAC (Universal Service Administration Company) would not be able to calculate such payments to eligible carriers.

OMB Control Number: 3060–0824. Title: Service Provider Identification Number (SPIN) and Contact Form. Form Number: FCC Form 498. Type of Review: Revision of a currently approved collection.

Respondents: Business or other forprofit entities and not-for-profit institutions.

Number of Respondents: 5,000 respondents; 5,000 responses.

Estimated Time per Response: 1.5 hours.

Frequency of Response: On occasion reporting requirements and third party disclosure requirements.

Obligation to Respond: Required to obtain or retain benefits. Statutory authority for this information collection is contained in 47 U.S.C. 151, 152, 153, 154 and 254 of the Communications Act of 1934, as amended.

Total Annual Burden: 7,500 hours. Total Annual Cost: N/A.

Privacy Impact Assessment: N/A.
Nature and Extent of Confidentiality:
No assurance of confidentiality has been given regarding the information provided. However, respondents may request materials or information submitted to the Commission be withheld from public inspection under 47 CFR 0.459 of the Commission's rules.

Needs and Uses: The Commission is seeking OMB approval for a revision in order to obtain the full three year clearance from them. There is no change to the previous burden estimates.

As detailed in the Supporting Statement that will be submitted to the OMB for review and approval, the Commission proposes changes to certain parts of FCC Form 498 to improve the efficiency of administering the universal service support mechanism. Specifically, the Commission is proposing:

(1) Adding an additional field for a company's Federal Registration Number (FRN);

(2) Adding a column for the Study Area Code Company Name;

(3) Adding the ability for a carrier to designate an alternate bank account for the payment of BEAR funds;

(4) Adding a box and supplemental sheet that allows respondents to include information about affliates:

(5) Updating the Principal Communications Types to include additional business types as listed on the FCC Form 499–A; and

(6) Adding a box on the form that will allow service providers to cease participation in the associated program without having to deactivate their entire SPIN. The information collected on FCC Form 498 is used by the Universal Service Administrative Company (USAC) to disburse federal universal service support consistent with the specifications of carriers and service

providers who participate and receive support from any of the four universal service support programs (High-Cost, Low-Income, Rural Health Care and Schools and Libraries). FCC Form 498 submissions also provide USAC with updated contact information, enabling USAC to contact universal service fund participants when necessary.

Federal Communications Commission.

Marlene H. Dortch,

Secretary, Office of the Secretary, Office of Managing Director.

[FR Doc. 2012–17521 Filed 7–19–12; 8:45 am]

BILLING CODE 6712–01–P

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meetings

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:05 a.m. on Tuesday, July 17, 2012, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters related to the Corporation's supervision, corporate, and resolution activities.

In calling the meeting, the Board determined, on motion of Director Thomas J. Curry (Comptroller of the Currency), seconded by Director Thomas M. Hoenig (Appointive), concurred in by Director Jeremiah O. Norton (Appointive), Director Richard Cordray (Director, Consumer Financial Protection Bureau), and Acting Chairman Martin J. Gruenberg, that Corporation business required its consideration of the matters which were to be the subject of this meeting on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A)(ii), (c)(9)(B), and(c)(10) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A)(ii), (c)(9)(B),and (c)(10)).

The meeting was held in the Board Room of the FDIC Building located at 550—17th Street NW., Washington, DC.

Dated: July 17, 2012.

Federal Deposit Insurance.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 2012–17870 Filed 7–18–12; 4:15 pm]

BILLING CODE P