

Federal Loan Programs for Economic and Community Development throughout Indian Country and Alaska



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Agency	Program Name	Who is Eligible	What is Eligibility for Loan	Minimum Equity in Business	Collateral	Guaranty Percentage Maximum	Maximum Loan Amount	Fees	Maximum Term	Contact Info	Regulation
DOI- Office of Indian Energy and Economic Development	Indian Affairs Loan Guaranty Program	Business entities which are at least 51% Indian-owned and contributes to the local economy of a reservation or BIA Service Area.	A for-profit entity, a Section-17 corporation, or a not-for-profit commercial venture.	20%	1st lien on available adequate collateral	90%	\$500,000 individual limit by regulation; higher limits for tribes, tribal enterprises and Indian-owned business entities based upon Program resources. Guarantees last fiscal year averaged \$3 million *	2% one-time fee	30 years	http://www.bia.gov/WhoWeAre/AS-IA/IEED/DCL/index.htm	25 CFR 103
Small Business Administration	7(a) Loan Guaranty Program Business Loans made by Banks and other Licensed Lenders and guaranteed by SBA	For-Profit businesses that meet SBA's Size Standards, Nature of Business, Use of Proceeds, Credit Elsewhere, and other Eligibility Factors	Allowed purpose of loans: Acquire land; Purchase existing building; Convert, expand or renovate buildings; Construct new buildings; Acquire and install fixed assets; Acquire Inventory; Purchase supplies and raw materials; Purchase a Business, Start a Business, Leasehold improvements, Term working capital; Under certain conditions to Refinance certain outstanding debts; Revolving lines of credit and programs for Seasonal and Contract financing. Some 7(a) loans also help small businesses who export.	SBA requires that the applicant have "Reasonable" investment in the business	Loan will not be declined for lack of collateral but all worthwhile assets (business & personal) must be pledged until either collateral value equals loan amount or no more worthwhile assets are available. Personal guarantees are required of 20% or more owners of the business	Loans up to \$150,000 are guaranteed up to 85 percent. Loans over \$150,000 are guaranteed up to 75 percent. Business with multiple SBA loans may receive some percentage variations. Up to 90 percent when loan proceeds promote exporting.	Loan limit is \$5.0 million. SBA's limit to any one business is \$3.75 million. One business can have multiple loans guaranteed by SBA but SBA portion cannot exceed \$3.75 million.	Guaranty Fee Based on Loan Amount and Percentage of Guaranty. Range between 2 and 3 percent of guaranteed amount. The lender or a third party may charge the Small Business Applicant certain fees for packaging and other services in connection with the loan.	Based on the Use of Proceeds and borrower's ability to repay. Not based on collateral. Maximum maturity: 10 years for Working Capital (7 years is common), 10 years for fixed assets, 25 years for real estate	www.sba.gov From this Webpage, learn about the variety of 7(a) programs that have general and specialized uses for loan proceeds.	13 CFR §120
Small Business Administration	504 Loan Guaranty Program Business Loans made by Certified Development Companies and guaranteed by SBA	Businesses that meet SBA's Size Standards, Nature of Business, Use of Proceeds, Credit Elsewhere, and other Factors	Allowed purpose of loans: Project financing for the acquisition of long-term fixed assets, equipment with a useful life of at least 10 years; Refinance long-term fixed asset debt under certain conditions; Working Capital under certain conditions; Reduce Energy Consumption or upgrade Renewable Energy Sources	Business contributes at least 10% of Project cost, plus 5% more if a new business and 5% more for a building that is a special purpose structure	2 nd lien against all project assets plus personal guarantees are required of 20% or more owners of the business	Loans packaged by Certified Development Companies; designed to finance up to 40% of a "Project". Another loan from a Third Party Lender financing up to 50% of the same project is secured with a 1 st position lien	\$5.0 Million is basic maximum; Manufacturing businesses and green businesses can be up to \$5.5 million	Fees under 3 percent, long term fixed rate, low borrower contribution, full amortization with no call or balloon conditions.	Based on the Use of Proceeds; 20 years for real estate and 10 years for machinery and equipment	www.sba.gov From this Webpage, learn about the how Certified Development Companies can structure 504 loans	13 CFR §120

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Small Business Administration	SBA Express	Operating businesses as defined by SBA size standards with certain restrictions	For-profit entities only with certain restrictions	Reasonable amount determined by lender and SBA	Adequate collateral	50%	\$350,000	2% for loans under \$150,000. 3% for loans greater than \$150,000. Annual fee of 0.494% of outstanding balance. The lender or a third party may charge the Small Business Applicant certain fees for packaging and other services in connection with the loan.	Up to 7 years for Lines of Credit, up to 7 to 20 years for other loan purposes	http://www.sba.gov/services/financialassistance/7alenderprograms/sbaexpress/index.html	13 CFR 120
Small Business Administration	Microloan Program	For agency loans to Intermediary: Private Non-Profit, quasi-governmental, or tribally-owned entity. For microloans from Intermediary: Operating businesses as defined by SBA size standards with certain restrictions and non-profit child care businesses.	For agency loans to Intermediary: At least one year experience making and servicing microloans (loans of up to \$50,000) and experience providing business-based training to micro borrowers. For microloans from Intermediary: For-profit entities and non-profit child care businesses with certain restrictions.	For Microloans from Intermediary: Determined by Intermediary	For agency loans to Intermediary: 15% non Federal match requirement and security interests in the microloan notes and microloan program bank accounts. For microloans from Intermediary: Determined by Intermediary.	N/A	For agency loans to Intermediary: No more than \$750,000 in the first year of participation in the Microloan Program. After the first year, the maximum loan amount is \$1,250,000. An Intermediary's total outstanding Microloan Program debt must not exceed \$5 million. For microloans from Intermediary: No more than \$50,000.	For agency loans to Intermediary: None. For microloans from Intermediary: Up to \$100 per year.	For agency loans to Intermediary: 10 year maturity. For microloans from Intermediary: 6 year maturity.	http://www.sba.gov/content/microloan-program	12 CFR 120.700 et seq.
Small Business Administration	Export Express	Operating businesses as defined by SBA size standards with certain restrictions.	N/A	Reasonable amount determined by lender and SBA	Available collateral (liquidation value) up to loan amount.	N/A	Limited To \$500,000 (including any outstanding SBA Express, Community Express, Patriot Express, and Export Express loans.)	N/A	Revolving L/C: Maximum 7 years: including term out period.	http://www.sba.gov/content/export-loan-programs#Export%20Express%20Program	N/A
Small Business Administration	Community Advantage	Lender cannot be an existing 7(a) lender and must be either a CDFI, an SBA CDC or an SBA Micro lender.	N/A	Reasonable amount determined by lender and SBA	Available collateral (liquidation value) up to loan amount.	N/A	Limited to \$350,000. Guaranty: 85% for loans of \$150,000 or less. 75% for loans over \$150,000	N/A	20 years for real estate and equipment, up to 10 years for other purposes	http://www.sba.gov/content/community-advantage	N/A

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USDA-Rural Development	Business and Industry (B&I) Guaranteed Loan Program	A cooperative organization, a corporation, a partnership, or other legal entity organized and operated on a profit or nonprofit basis; an Indian tribe on a Federal or State reservation or other Federally recognized tribal group; a public body; or an individual. Eligible Areas are outside the boundaries of a city or town of more than 50,000 population and urbanized area contiguous and adjacent to such city or town	For-profit and non-profit entities	10% existing businesses 20% new businesses	Adequate collateral	Up to 80% for loans of \$5MM or less, 70% for loans between \$5MM and \$10MM, and 60% for loans exceeding \$10MM.	\$10MM; exception may be granted by Administrator for up to \$25MM. For rural cooperative organizations that process value-added agricultural commodities only, the Secretary may make an exception up to \$40MM. Due to funding constraints in any given Fiscal Year, absolute maximum loan limits may be capped at \$10 MM.	3% upfront fee on Guaranteed amount plus an Annual renewal fee calculated each year, typically a .25% on unpaid guaranteed amount by end of calendar year.	30 years for real estate; 15 years or useful life for machinery or equipment; 7 years working capital	http://www.rurdev.usda.gov/rbs/busp/b&i_gar.htm (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 4279
USDA - Rural Development	Intermediary Relending Program (IRP)	Private non-profit corporations, public agencies, Indian Tribes, and cooperatives	Have legal authority to carry out proposed loan purposes; have a record of success assisting rural business; provide adequate assurance of payment	Loans from intermediaries to ultimate recipients/businesses must not exceed the lesser of: (1) \$250,000; or (2) Seventy five percent of the total cost of the ultimate recipient's project.	Adequate collateral determined between the intermediary and the ultimate recipient/business.	N/A	\$2 MM loan limit from RD to the intermediary. Fiscal Year program budgets may require lower loan limits.	1% interest per annum over the term of the loan	Up to 30 years.	http://www.rurdev.usda.gov/BCP_irp.htm (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 4274D

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USDA- Rural Development	Rural Energy for America Program (REAP)	Rural small businesses and agricultural producers.	Purchase, installation, and construction of renewable energy systems or energy efficiency improvements to buildings and facilities. Projects cannot benefit residential property under REAP.	Loans greater than \$600,000 require not less than 25 percent cash equity injection based on eligible project cost, and loans of \$600,000 or less require not less than 15 percent cash equity injection based on eligible project cost.	Adequate collateral	up to 85% for \$600,000 or less, 80% for loans between \$600,000 and up to \$5MM, 70 % for loans between \$5MM and up to \$10MM, and 60% for loans exceeding \$10MM	\$25,000,000; cannot exceed 75 percent of total eligible project costs	Maximum Guarantee Fee is 1%, maximum Annual Renewal Fee is 0.50%. Fees established each FY. FY12 Guarantee Fee is 1%, FY12 Annual Renewal Fee is 0.25%	30 years for real estate; 20 years or useful life for machinery or equipment; 7 years working capital; blended terms must not exceed 30 years	Energy Coordinators, by State Office: http://www.rurdev.usda.gov/BCP_Energy_CoordinatorList.html	7 CFR 4280-B
USDA-Rural Development	Rural Business Enterprise Grants (RBEG)	RBEG grants may be made to Public bodies, non-profit corporations, institutions of higher education, Indian Tribes, and rural cooperatives serving rural areas to finance or develop a small and emerging private business enterprise.	Examples of eligible fund use include: Acquisition or development of land, easements, or rights of way; construction, conversion, renovation, of buildings, plants, machinery, equipment, access streets and roads, parking areas, utilities; pollution control and abatement; capitalization of revolving loan funds including funds that will make loans for start ups and working capital; training and technical assistance; distance adult learning for job training and advancement; rural transportation improvement; and project planning.	N/A	N/A	N/A	Up to \$500,000	N/A	N/A	http://www.rurdev.usda.gov/BCP_rbeg.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 1942-G

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USDA-Rural Development	Rural Business Opportunity Grants (RBOG)	Public bodies, non-profit corporations, institutions of higher education, Indian Tribes, and rural cooperatives.	The RBOG program is primarily a training and technical assistance program. Funds may be provided for development of export markets; feasibility studies; development of long term trade strategies; community economic development planning; business training and business based technical assistance for rural entrepreneurs and business managers; establishment of rural business incubators; and assistance with technology based economic development.	N/A	N/A	N/A	N/A	N/A	N/A	www.rurdev.usda.gov/BCP_RBOG.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR Part 4284 subparts A and G
USDA-Rural Development	Community Facilities Program Direct and Guaranteed Loans (CF)	Public bodies such as municipalities, cities, towns and special purpose districts, non-profit corporations and tribal governments	1) In rural area of city, town or unincorporated area that does not exceed 20,000 inhabitants per 2000 US Census. 2) An essential community facility normally provided by the local unit of govt. 3) Be a public improvement needed for the orderly development of a community.	N/A	Bonds or notes pledging taxes, assessments, or revenues will be accepted as security if they meet statutory requirements. Where laws permit, a mortgage may be taken on real and personal property. Tax-exempt notes or bonds may be issued to secure direct loans, but cannot be used for guaranteed loans.	Up to 90%	No maximum. However, loan amounts will depend on what the borrower can afford and the availability of funds in any given fiscal year.	1% Gty fee on guaranteed loans.	Up to 40 years. For the direct and guaranteed loan programs. There are three levels of interest rates available for direct loans (poverty, intermediate, and market) each on a fixed basis. The poverty rate is set at 4.5%. The market rate is indexed to the eleventh bond buyers rate as determined by the U. S. Treasury Department. The intermediate rate is set halfway between the market and the poverty rates. The guaranteed interest rate is the lender's customary rate and negotiated between lender and borrower	www.rurdev.usda.gov/HAD-CF_Loans.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	Direct Loan 7 CFR 1942-A and RD Instruction 1942-A; Direct Loan Servicing 7 CFR 1951-E and RD Instruction 1951-E; Gtd. Loan 7CFR 3575-A and RD Instruction 3575-A.

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USDA-Rural Development	Section 515 Rural Rental Housing	Individuals/Non-Profit and For or-Profit Organizations/Public Agencies/Tribes	New construction of multifamily rental housing for very-low, low, and moderate income families, the elderly, and persons with disabilities. Funds may also be used for rehabilitation of existing Section 515 units	N/A	Mortgage/Leasehold mortgage interest on trust land		\$1 MM	N/A	30 years. Loans bear a 1 percent interest rate	www.rurdev.usda.gov/HAD-Direct_Rental_Loans.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 3560
USDA-Rural Development	Section 538 Rental Housing Loans	Individuals/Non-Profit and For or-Profit Organizations/Public Agencies/Tribes	New construction of affordable rental housing for very low to moderate-income households with incomes up to 115 percent of the area median income. Funds can also be used to rehabilitate other affordable rental properties.	Loan to Value limited to 90% for for-profit applicants and 97% for non-profit applicants	Mortgage/leasehold mortgage interest on trust land.	Up to 90%	The loan amount must not exceed the applicable maximum per dwelling unit limitations published by HUD, but the lender should contact the HUD state office as adjustments to the limits are made for different locals. The Secretary of HUD may increase these limits up to 110 percent in any geographical area where the Secretary finds the cost levels so require and up to 140 percent on a project-by-project basis where the Secretary determines it is necessary. The amount also may be increased by up to 20 percent, if necessary, to account for the cost of installation of certain energy improvements.	Initial guarantee fee of 1% and an annual guarantee renewal fee of 0.50%	25-40 year market rate loan.	www.rurdev.usda.gov/HAD-Guaranteed_Rental_Loans.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 3565

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USDA- Rural Development	Section 502 Direct Loan Program (Housing)	Very-low or Low-income individuals and households	To purchase, construct or repair a modest home that is decent, safe, sanitary, and affordable. Refinancing on Agency and non-Agency debt is permitted in certain circumstances.	No down payment required	Mortgage/leasehold mortgage interest on trust land	N/A	Loan limits based on local (county based) criteria. Contact local USDA RD staff for applicable limits. The housing must be modest in size, design, and cost. Modest housing is property that is considered modest for the area	There are no fees charged by the agency to obtain these loans. However, the agency does require a reimbursement from applicants for the approximate amount it pays to obtain a real estate appraisal and a credit report for the applicant(s). The appraisal fee charge is \$425; the credit report is \$32.	33 years (38 for those with incomes below 60 percent of AMI and who cannot afford 33-year terms). Interest rate can be subsidized down to 1%.	www.rurdev.usda.gov/HAD-Direct_Housing_Loans.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR Part 3550
USDA- Rural Development	Section 502 Guaranteed Loan Program (Housing)	Individuals and households who have an income of up to 115% of the median income for the area.	To purchase or construct a modest home that is decent, safe, sanitary, and affordable. Section 502 loans already made or guaranteed may also be refinanced.	No down payment required	Mortgage/leasehold mortgage interest on trust land	Up to 90% of the original principal loan amount.	Based on the affordability and eligibility of low and moderate income households.	2% upfront fee for purchase loans, 1.5% upfront fee for refinance loans, and both purchase and refinance loans carry a 0.3% recurring annual fee. Effective October 1, 2012 the upfront guarantee fee for refinance loans will increase to 2% and for both purchase and refinance loans, the annual recurring fee will increase to .4%	30 year market rate loan.	www.rurdev.usda.gov/HAD-Direct_Housing_Loans.html (Program Website) or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 1980-D

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USDA- Rural Development	Water and Waste Disposal Direct Loans, Grants and Loan guarantees.	Funds are available to public bodies, non-profit corporations and Indian tribes.	Funds can be used for construction, land acquisition, legal fees, engineering fees, capitalized interest, equipment, initial operation and maintenance costs, project contingencies, and any other cost that is determined by Rural Development to be necessary for the completion of the project. Projects must be primarily for the benefit of rural users.	N/A	For public bodies loans are secured by the best security position practicable in a manner which will adequately protect the interest of RUS during the repayment period of the loan. Specific security requirements for each loan will be included in a letter of conditions. Loans, including loans to Federally recognized Indian tribes, will be evidenced by notes, bonds, warrants, or other contractual obligations as may be authorized by relevant laws and by borrower's documents, resolutions, and ordinances. Security, in the following order of preference can consist of: The full faith and credit of the borrower when the debt is evidenced by general obligation bonds; and/or Pledges of taxes or assessments; and/or Pledges of facility revenue and, when it is the customary financial practice in the State	Normally, guarantees do not exceed 80 percent of the loan.	No maximum. However, loan amounts will depend on what the borrower can afford and the availability of funds in any given fiscal year. Grants are statutorily limited to a maximum of 75% of the project cost. That maximum percentage may be lower based on the economic demographics of the community to be served.	The guarantee fee rates are available in any Agency office.	The maximum term for all loans is 40 years; however, no repayment period will exceed State statutes or the useful life of the facility. Interest rates are adjusted quarterly and may be obtained from any Rural Development office. In certain Fiscal years, based on that year's particular appropriations language, Congress may mandate that a certain portion of grant funding is legislatively mandated for the exclusive benefit of Federally Recognized Tribes. In past years those funds could pay for 100% of the project cost but have been limited to \$1 million per project. The SUTA provisions of the Farm Bill are now fully implemented and for the Water and Waste Disposal program will allow applicants to request priority for grant funding, waiver of grant matching requirements, extend repayment terms and interest rates as low as 2%.	www.rurdev.usda.gov/UWP-dispdirectloansgrants.htm or www.rurdev.usda.gov/StateOfficeAddresses.html (RD Office Contact Info)	7 CFR 1980 and 7 CFR 1779 for Loan Guarantees
USDA-Farm Service Agency	Guaranteed Loan Program***	Farmers or ranchers****	For-profit entities only with certain restrictions	Reasonable amount determined by lender and FSA	Adequate collateral	90%; FSA can assess risk and guarantee up to 95% 75% for conservation (CL) loans	\$1,214,000	1.5% one time fee	7 years for operating loans; 40 years for ownership loans	http://www.fsa.usda.gov/FSA/webapp?area=home&subject=fmlp&topic=bf1	7 CFR 762
USDA-Farm Service Agency	Direct Loan Program*****	Farmers or ranchers****	For-profit entities only with certain restrictions	No specific equity requirement	Adequate collateral	Direct loan from agency	\$300,000 For EM loans only, the amount of the actual loss not to exceed \$500,000	credit report fee of \$13.50-\$75 depending on form of applicant, no other agency fees	7 years for operating loans; 40 years for ownership loans	http://www.fsa.usda.gov/FSA/webapp?area=home&subject=fmlp&topic=bf1	7 CFR 763

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Community Development Financial Institution	Financial Assistance	Certified Native CDFIs	Non-profit or for-profit entities; primary mission of community development; financing entity; serve one or more eligible target markets; provide development services; maintain accountability to target market(s); non-government entity	N/A; Must demonstrate adequate lending history	N/A	N/A	\$750,000	None	Rates and Terms are based on Matching Funds^	www.cdfifund.gov	12 CFR 1805
Community Development Financial Institution	New Markets Tax Credit Program	Certified CDEs, Certified Native CDFIs	For-profit entities; primary mission of serving low-income communities; demonstrate accountability to low-income communities; serve a defined service area	N/A; Must demonstrate adequate lending history	N/A	N/A	\$125,000,000^^	None	N/A; 7-year Compliance period	www.cdfifund.gov	26 CFR 1.45D-1
DOC-Economic Development Administration	Revolving Loan Fund Program	Local and State Gov'ts, Higher Ed Institutions, Public and private non-profits and Indian Tribes	For profit, business start-up, working capital, equipment, real property	Reasonable amount determined by lender	Adequate collateral. Typically subordinate to private bank financing. Personal guarantees may be required	Set by Lender	Limits set by Lender - Generally not to exceed \$1,000,000. Typical loans range \$5,000 to \$175,000	Market competitive and Set by Lender. Rates set by lender; no less than lesser of 4% or 75% of Prime	Generally not to exceed: Land and Building = 15-20 yrs, Equipment = 3-10 yrs, Inventory and Working Capital = 5-7 yrs	http://www.eda.gov/PDF/RLFStaffContacts.pdf	13 CFR 307
Housing and Urban Development	Section 184 Loan Guarantee Program	Members of federally recognized tribes, Tribes, and Tribal Entities	Tribes, TDHEs, Tribal Housing Authorities and Individuals who are creditworthy and meet other qualifications set out in statute Section 184 of the Housing and Community Development Act of 1992, P.L. 102-550, enacted October 28, 1992, as amended	N/A	1 st lien on home to be financed	100	By locality. The limits are based on the Single Family Limits used by FHA with adjustments for regional factors that result in higher construction costs due to material and transportation costs	One time upfront fee of 1% of loan amount	Typically 30 years, but the borrower can select less than 30 year loan term	Thomas.C.Wright@hud.gov	24 CFR part 1005.

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Housing and Urban Development	Section 184A Loan Guarantee Program	Native Hawaiians	Individuals who are creditworthy and meet other qualifications set out in statute Section 514 of the American Homeownership and Economic Opportunity Act of 2000 (P.L. 106-569, approved December 27, 2000), which amended the Housing and Community Development Act of 1992 (12 U.S.C. 1715z-13b)	N/A	1 st lien on home to be financed	100	Based on Locality. The limits are similar in nature to Single Family Limits used by FHA	One time upfront fee of 1% of loan amount	Typically 30 years, but the borrower can select less than 30 year loan term	Thomas.C.Wright@hud.gov	N/A
Housing and Urban Development	Title VI Loan Guarantee Program	Federally Recognized Tribes, Native Alaskan Villages, and Tribal Entities	Affordable housing related activity or model activity per statute Native American Housing Assistance and Self-Determination Act of 1996 (25 U.S.C. 4101 et seq.)(NAHASDA)	N/A	Pledge of Need Portion of annual Indian Housing Block Grant	95	5 times the Need portion of annual Indian Housing Block Grant	0	Generally, not more than 20 years for both construction and permanent financing lending	Thomas.C.Wright@hud.gov	24 CFR PART 1000
Veterans Affairs	Native American Direct Loan Program (Direct Housing Loans for Native American Veterans in statute)	Certain Native American veterans (as defined in statute: Indian, native Hawaiian, Alaska Native, Pacific Islander, and certain spouses of Native Americans)	Individuals who are creditworthy and meet other qualifications set out in chapter 37 of title 38, United States Code	N/A	1 st lien on home to be financed	Direct loan for full amount. Not a guaranteed loan program	Either \$80,000 or, in areas where the Secretary of Veterans Affairs has determined higher construction costs, not to exceed the Freddie Mac loan limits determined under 12 U.S.C. § 1454(a)(2) by FHFA	One-time fee of 1.25 percent of loan amount. 38 USC 3729(b)(2)(H). Certain veterans exempt	Generally no longer than 30 years and 32 days	www.va.gov	38 C.F.R. §§ 36.4501 36.4512, and 36.4527.
Veterans Affairs	VA-Guaranteed Loans to Purchase Manufactured Homes	Individuals	Individuals who are creditworthy and meet other qualifications set out in chapter 37 of title 38, United States Code	N/A	1st lien on home to be financed	Varies; usually the lesser of \$20,000 or 40% of the loan amount. 38 U.S.C. § 3712(b)(3)	May not exceed 95 % of purchase price of property securing loan. 38 USC 37129(c)(5)	One-time fee of 1.00 percent of loan amount. 38 USC 3729(b)(2)(G). Certain veterans exempt	Generally b/w 15 and 25 years, depending on size of home and whether purchase of lot involved	www.va.gov	38 CFR 36.4200 et seq.

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Veterans Affairs	Veteran's Guaranteed Home Loan	Certain veterans and service members	Individuals who are creditworthy and meet other qualifications set out in chapter 37 of title 38, United States Code	N/A	1st lien on home to be financed	Varies. For most loans of \$144,000 or less, generally 40 to 50 percent of the loan; for most loans exceeding \$144,000, generally 25 percent of the loan, up to the Freddie Mac loan limits determined under 12 U.S.C. § 1454(a)(2) by FHFA	Generally not to exceed reasonable value of property	Varies depending upon service in the military and amount of down payment (if any). See 38 U.S.C. § 3729. Certain veterans exempt	Generally no longer than 30 years and 32 days	www.va.gov	38 CFR 36.4300 et seq.

Note: Although there are other Federal loan guaranty programs, they are not necessarily similar to the Indian Affairs Program and may not be relevant to lenders obtaining this sheet. For example, DOE has a loan guaranty program for new alternative energy usage, DOT has a loan guaranty program for loans \$50MM and up.

* Maximums can be exceeded by approval from Central Office Committee depends on program resources, typically \$90 million annual ceiling

**Eligible Areas are outside the boundaries of a city or town of more than 50,000 population and urbanized area contiguous and adjacent to such city or town

*** Program consists of Ownership loans (FO), Operating loans (OL) and Conservation (CL) loans

****With specific qualifications

***** Program consists of Ownership loans (FO), Operating loans (OL) and Emergency (EM) loans

^ Matching Funds requirements are subject to most recently published NOFA

^^ Allocations are tax credits against federal income tax in exchange for equity investments made in CDEs

