



FACT SHEET

Commerce Initiates Antidumping Duty and Countervailing Duty Investigations of Prestressed Concrete Steel Wire Strand from the People's Republic of China

- On June 17, the Department of Commerce (Commerce) announced its decision to initiate antidumping and countervailing duty investigations on imports of certain prestressed concrete steel wire strand from the People's Republic of China (China).
- Dumping occurs when a foreign company sells a product in the United States at less than normal value. Subsidies are financial assistance from foreign governments that benefit the production, manufacture, or exportation of goods.
- The petitioners for these investigations are American Spring Wire Corp. (OH), Insteel Wire Products Company (NC), and Sumiden Wire Products Corp. (TN).
- The merchandise covered by these investigations consists of certain prestressed concrete steel wire strand which is a collection of wire rod bars, typically covered with an epoxy material and is primarily used in concrete construction applications.

The merchandise covered by these investigations is currently classified in the Harmonized Tariff Schedule of the United States (HTSUS) under item numbers: 7312.10.3010 and 7312.10.3012. While the HTSUS subheadings are provided for convenience and customs purposes, Commerce's written description of the subject merchandise governs the scope of these investigations.

- From 2007 to 2008, imports of prestressed concrete steel wire strand from China increased 7.83 percent by volume and were valued at an estimated \$178 million in 2008.

NEXT STEPS

- The U.S. International Trade Commission (ITC) is scheduled to make its preliminary injury determination on or about July 13.
- If the ITC determines that there is a reasonable indication that imports are materially injuring, or threatening material injury to, the domestic industry, the investigations will continue, and Commerce will be scheduled to make its preliminary CVD determination on August 20, and its preliminary AD determination on November 3.

ALLEGED DUMPING MARGIN RANGE/SUBSIDY RATE:

MARGIN	SUBSIDY RATE
140.16 - 314.59%	Above <i>de minimis</i> *

* *de minimis* = less than 1% for developed countries; less than 2% for developing countries.

CASE CALENDAR:

EVENT	CVD INVESTIGATION	AD INVESTIGATION
Petitions Filed	May 27, 2009	May 27, 2009
DOC Initiation Date	June 16, 2009	June 16, 2009
ITC Preliminary Determination[†]	July 13, 2009	July 13, 2009
DOC Preliminary Determinations*	August 20, 2009	November 3, 2009
DOC Final Determinations*	November 3, 2009	January 19, 2010
ITC Final Determination**	December 18, 2009	March 5, 2010
Issuance of Orders***	December 28, 2009	March 12, 2010

* These deadlines may be extended under the governing statute.

** This will take place only in the event of a final affirmative determination by the Department of Commerce.

*** This will take place only in the event of final affirmative determinations by both Commerce and the ITC.

IMPORT STATISTICS:

CHINA	2006	2007	2008
Quantity (lbs.)	391,368	353,936	381,656
Value (\$US)	112,237	102,110	178,008

Source: U.S. International Trade Commission, Dataweb (HTSUS 7312.10.3010 and 7312.10.3012).