

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 28, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 27, 2013
	Week ended Feb 27, 2013	Change from week ended		
		Feb 20, 2013	Feb 29, 2012	
Reserve Bank credit	3,077,604	+ 14,207	+ 169,503	3,072,378
Securities held outright <sup>1</sup>	2,844,305	+ 14,833	+ 241,663	2,839,047
U.S. Treasury securities	1,744,620	+ 10,120	+ 90,659	1,749,545
Bills <sup>2</sup>	0	0	- 18,423	0
Notes and bonds, nominal <sup>2</sup>	1,656,638	+ 10,176	+ 98,962	1,661,584
Notes and bonds, inflation-indexed <sup>2</sup>	77,499	0	+ 8,720	77,499
Inflation compensation <sup>3</sup>	10,484	- 56	+ 1,401	10,462
Federal agency debt securities <sup>2</sup>	74,036	- 577	- 26,781	73,588
Mortgage-backed securities <sup>4</sup>	1,025,649	+ 5,290	+ 177,784	1,015,914
Repurchase agreements <sup>5</sup>	0	0	0	0
Loans	400	- 48	- 7,188	399
Primary credit	3	- 5	- 16	10
Secondary credit	0	0	0	0
Seasonal credit	1	0	+ 1	1
Term Asset-Backed Securities Loan Facility <sup>6</sup>	396	- 43	- 7,173	388
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,400	- 1	- 5,095	1,399
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	61	0	- 6,738	61
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	- 17,582	22
Net portfolio holdings of TALF LLC <sup>10</sup>	507	0	- 318	507
Float	-674	+ 3	+ 172	-893
Central bank liquidity swaps <sup>11</sup>	4,194	- 998	- 103,584	4,194
Other Federal Reserve assets <sup>12</sup>	227,390	+ 418	+ 68,173	227,642
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>13</sup>	44,863	+ 14	+ 604	44,863
<b>Total factors supplying reserve funds</b>	<b>3,138,708</b>	<b>+ 14,221</b>	<b>+ 170,106</b>	<b>3,133,482</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 27, 2013
	Week ended Feb 27, 2013	Change from week ended		
		Feb 20, 2013	Feb 29, 2012	
Currency in circulation <sup>13</sup>	1,169,383	+ 564	+ 80,234	1,171,326
Reverse repurchase agreements <sup>14</sup>	94,978	- 1,944	+ 5,174	100,612
Foreign official and international accounts	94,978	- 1,944	+ 5,174	100,612
Others	0	0	0	0
Treasury cash holdings	208	+ 10	+ 48	218
Deposits with F.R. Banks, other than reserve balances	124,515	+ 1,675	+ 18,440	40,865
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	43,012	+ 18,135	+ 3,537	15,966
Foreign official	8,586	+ 170	+ 8,405	8,556
Service-related	0	0	- 1,955	0
Required clearing balances	0	0	- 1,955	0
Adjustments to compensate for float	0	0	0	0
Other	72,916	- 16,632	+ 8,451	16,343
Other liabilities and capital <sup>15</sup>	66,092	- 2,232	- 9,402	66,100
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,455,176</b>	<b>- 1,928</b>	<b>+ 94,493</b>	<b>1,379,121</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>1,683,532</b>	<b>+ 16,149</b>	<b>+ 75,613</b>	<b>1,754,362</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 27, 2013
	Week ended Feb 27, 2013	Change from week ended		
		Feb 20, 2013	Feb 29, 2012	
Securities held in custody for foreign official and international accounts	3,293,893	- 8,137	+ 213,931	3,278,332
Marketable U.S. Treasury securities <sup>1</sup>	2,956,833	- 4,486	+ 315,148	2,943,831
Federal agency debt and mortgage-backed securities <sup>2</sup>	299,399	- 3,768	- 101,029	296,795
Other securities <sup>3</sup>	37,660	+ 117	- 190	37,706
Securities lent to dealers	20,650	+ 2,665	+ 2,177	19,887
Overnight facility <sup>4</sup>	20,650	+ 2,665	+ 2,177	19,887
U.S. Treasury securities	19,789	+ 2,496	+ 2,391	18,818
Federal agency debt securities	861	+ 169	- 214	1,069

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 27, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	11	0	0	388	0	...	399
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	1	4	14	433,570	872,989	442,966	1,749,545
Weekly changes	0	0	0	+ 17,326	- 7,088	+ 2,851	+ 13,089
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	0	1,535	20,642	47,020	2,044	2,347	73,588
Weekly changes	- 1,025	0	0	0	0	0	- 1,025
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	1	1	2,544	1,013,367	1,015,914
Weekly changes	0	0	- 1	0	- 54	- 16,743	- 16,798
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	3,029	1,165	0	0	0	0	4,194
Reverse repurchase agreements <sup>6</sup>	100,612	0	...	...	...	...	100,612
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 27, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,015,914
Commitments to buy mortgage-backed securities <sup>2</sup>	106,573
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	109

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 27, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,399
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Feb 27, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Feb 27, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Feb 27, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	507
Net portfolio holdings of TALF LLC	507
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 27, 2013	Change since	
			Wednesday Feb 20, 2013	Wednesday Feb 29, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,186	- 20	- 197
Securities, repurchase agreements, and loans		2,839,446	- 4,783	+ 228,654
Securities held outright <sup>1</sup>		2,839,047	- 4,734	+ 235,834
U.S. Treasury securities		1,749,545	+ 13,089	+ 87,944
Bills <sup>2</sup>		0	0	- 18,423
Notes and bonds, nominal <sup>2</sup>		1,661,584	+ 13,148	+ 96,360
Notes and bonds, inflation-indexed <sup>2</sup>		77,499	0	+ 8,611
Inflation compensation <sup>3</sup>		10,462	- 59	+ 1,396
Federal agency debt securities <sup>2</sup>		73,588	- 1,025	- 27,229
Mortgage-backed securities <sup>4</sup>		1,015,914	- 16,798	+ 175,119
Repurchase agreements <sup>5</sup>		0	0	0
Loans		399	- 49	- 7,181
Net portfolio holdings of Maiden Lane LLC <sup>6</sup>		1,399	- 1	- 5,040
Net portfolio holdings of Maiden Lane II LLC <sup>7</sup>		61	0	- 7,240
Net portfolio holdings of Maiden Lane III LLC <sup>8</sup>		22	0	- 17,589
Net portfolio holdings of TALF LLC <sup>9</sup>		507	0	- 318
Items in process of collection	(0)	574	+ 1	+ 420
Bank premises		2,310	+ 2	- 78
Central bank liquidity swaps <sup>10</sup>		4,194	- 998	- 103,569
Other assets <sup>11</sup>		225,332	+ 1,264	+ 69,186
<b>Total assets</b>	(0)	3,092,268	- 4,534	+ 164,226

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 27, 2013	Change since	
			Wednesday Feb 20, 2013	Wednesday Feb 29, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,128,862	+ 1,139	+ 78,986
Reverse repurchase agreements <sup>12</sup>		100,612	+ 7,491	+ 13,059
Deposits	(0)	1,795,227	- 12,885	+ 80,748
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,754,362	+ 85,979	+ 147,255
U.S. Treasury, General Account		15,966	- 24,737	- 46,576
Foreign official		8,556	+ 155	+ 8,429
Other	(0)	16,343	- 74,282	- 28,359
Deferred availability cash items	(0)	1,466	- 174	+ 402
Other liabilities and accrued dividends <sup>13</sup>		11,113	- 111	- 9,437
<b>Total liabilities</b>	<b>(0)</b>	<b>3,037,280</b>	<b>- 4,540</b>	<b>+ 163,757</b>
<i>Capital accounts</i>				
Capital paid in		27,494	+ 3	+ 234
Surplus		27,494	+ 3	+ 234
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,987</b>	<b>+ 5</b>	<b>+ 468</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, February 27, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,186	44	102	141	157	388	207	321	35	53	168	203	366
Securities, repurchase agreements, and loans	2,839,446	68,955	1,592,113	93,853	72,181	202,059	171,175	157,499	44,386	25,810	57,038	110,322	244,057
Securities held outright <sup>1</sup>	2,839,047	68,955	1,591,724	93,853	72,181	202,059	171,175	157,498	44,386	25,810	57,038	110,312	244,057
U.S. Treasury securities	1,749,545	42,493	980,890	57,836	44,481	124,518	105,485	97,057	27,352	15,905	35,149	67,979	150,399
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	1,749,545	42,493	980,890	57,836	44,481	124,518	105,485	97,057	27,352	15,905	35,149	67,979	150,399
Federal agency debt securities <sup>2</sup>	73,588	1,787	41,257	2,433	1,871	5,237	4,437	4,082	1,150	669	1,478	2,859	6,326
Mortgage-backed securities <sup>4</sup>	1,015,914	24,675	569,577	33,584	25,829	72,304	61,253	56,359	15,883	9,236	20,410	39,474	87,333
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	399	0	388	0	0	0	0	1	0	0	0	10	0
Net portfolio holdings of Maiden Lane LLC <sup>6</sup>	1,399	0	1,399	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>7</sup>	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>8</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>9</sup>	507	0	507	0	0	0	0	0	0	0	0	0	0
Items in process of collection	574	0	0	0	0	0	573	0	0	0	0	0	0
Bank premises	2,310	118	432	71	115	229	214	201	130	103	252	238	208
Central bank liquidity swaps <sup>10</sup>	4,194	206	1,341	324	327	881	239	120	35	18	42	67	595
Other assets <sup>11</sup>	225,332	6,106	119,938	8,659	7,014	19,593	13,526	11,826	3,375	1,978	4,297	8,310	20,710
Interdistrict settlement account	0	- 463	+ 9,656	- 9,756	- 2,502	- 51,544	+ 19,904	- 11,394	+ 1,481	+ 1,257	- 7,505	- 9,620	+ 60,486
<b>Total assets</b>	<b>3,092,268</b>	<b>75,570</b>	<b>1,731,213</b>	<b>93,939</b>	<b>78,045</b>	<b>172,907</b>	<b>207,828</b>	<b>159,834</b>	<b>49,906</b>	<b>29,500</b>	<b>54,761</b>	<b>110,526</b>	<b>328,238</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, February 27, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,388,800	47,165	510,786	46,971	61,495	102,892	175,054	94,464	37,125	23,671	37,802	96,413	154,962
Less: Notes held by F.R. Banks	259,938	9,690	97,684	4,897	9,677	11,705	29,350	14,484	3,305	6,204	9,602	36,600	26,740
Federal Reserve notes, net	1,128,862	37,475	413,102	42,074	51,818	91,187	145,705	79,980	33,821	17,467	28,200	59,813	128,222
Reverse repurchase agreements <sup>12</sup>	100,612	2,444	56,409	3,326	2,558	7,161	6,066	5,582	1,573	915	2,021	3,909	8,649
Deposits	1,795,227	32,709	1,237,307	43,991	19,106	62,287	51,172	72,210	13,854	10,457	23,788	45,560	182,787
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,754,362	32,683	1,196,672	43,961	19,103	62,174	51,163	72,181	13,853	10,456	23,786	45,556	182,772
U.S. Treasury, General Account	15,966	0	15,966	0	0	0	0	0	0	0	0	0	0
Foreign official	8,556	2	8,529	3	3	8	2	1	0	0	0	1	6
Other	16,343	23	16,140	27	0	105	7	27	0	0	1	3	9
Deferred availability cash items	1,466	0	0	0	0	0	1,194	0	0	273	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>13</sup>	1,064	21	636	31	20	60	65	57	22	9	20	40	83
Other liabilities and accrued dividends <sup>14</sup>	10,049	227	6,256	285	265	722	492	437	177	146	176	323	543
<b>Total liabilities</b>	<b>3,037,280</b>	<b>72,876</b>	<b>1,713,709</b>	<b>89,707</b>	<b>73,768</b>	<b>161,417</b>	<b>204,694</b>	<b>158,265</b>	<b>49,446</b>	<b>29,266</b>	<b>54,205</b>	<b>109,645</b>	<b>320,283</b>
<i>Capital</i>													
Capital paid in	27,494	1,347	8,752	2,116	2,138	5,745	1,567	785	230	117	278	441	3,977
Surplus	27,494	1,347	8,752	2,116	2,138	5,745	1,567	785	230	117	278	441	3,977
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,092,268</b>	<b>75,570</b>	<b>1,731,213</b>	<b>93,939</b>	<b>78,045</b>	<b>172,907</b>	<b>207,828</b>	<b>159,834</b>	<b>49,906</b>	<b>29,500</b>	<b>54,761</b>	<b>110,526</b>	<b>328,238</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, February 27, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

**H.4.1****10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 27, 2013
Federal Reserve notes outstanding	1,388,800
Less: Notes held by F.R. Banks not subject to collateralization	259,938
Federal Reserve notes to be collateralized	1,128,862
Collateral held against Federal Reserve notes	1,128,862
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,112,625
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	2,839,047
Less: Face value of securities under reverse repurchase agreements	90,079
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,748,968

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.