

## Are you a homeowner affected by Hurricane Sandy? MORTGAGE HELP IS AVAILABLE!

The US Department of the Treasury, the Department of Housing and Urban Development (HUD), Fannie Mae and Freddie Mac have come together to develop and get information out on temporary mortgage relief options for those affected by Hurricane Sandy. It is important that you act now. The sooner that you communicate with your mortgage servicer (the company you send your monthly payments to), the more options you will have.

### FIRST

Contact your mortgage servicer. Let them know about your current circumstances, and work with your servicer to explore possible options for mortgage relief. The telephone number and mailing address of your mortgage servicer should be listed on your monthly statement.

#### POSSIBLE OPTIONS TO HELP YOU WITH YOUR MORTGAGE:

##### Forbearance

A temporary suspension or reduction of your mortgage payment. After the forbearance period has ended, you will need to repay the amount that was reduced or suspended. However, there are options available if you qualify — for example, adding a specific amount to your payments each month until the entire amount is repaid (a “repayment plan”) or getting a modification to change the terms of your loan.

##### Modification

A longer-term solution to lower your mortgage payment and make it more affordable. A modification is an agreement between you and your mortgage servicer to change the original terms of your mortgage — such as payment amount, length of loan, interest rate, etc. In most cases, when your mortgage is modified, you can reduce your monthly payment to a more affordable amount.

### SECOND

If you are having difficulty contacting your mortgage servicer, contact the Homeowner’s HOPE™ Hotline at **1-888-995-HOPE (4673)** for assistance and free confidential support from a HUD-approved housing counselor. Or, see below for Fannie Mae, Freddie Mac and HUD/FHA contact information.

### THIRD

Additional resources are available based on your situation — see below for additional options:

**If your mortgage is owned by Fannie Mae or Freddie Mac, you may be eligible for a forbearance (up to 12 months) or a modification. Also, foreclosure sales and evictions within FEMA designated disaster areas eligible for individual assistance have been suspended for 90 days.**

##### Fannie Mae

- ▶ Check to see if Fannie Mae owns your loan at: [www.KnowYourOptions.com/loanlookup](http://www.KnowYourOptions.com/loanlookup).
- ▶ Additional assistance? Call **1-800-7FANNIE (1-800-732-6643)**, or go to: [www.KnowYourOptions.com/relief](http://www.KnowYourOptions.com/relief).

##### Freddie Mac

- ▶ Check to see if Freddie Mac owns your loan at: [www.freddiemac.com/mymortgage](http://www.freddiemac.com/mymortgage).
- ▶ Additional assistance? Call **1-800-FREDDIE (1-800-373-3343)** and select option #2, or go to: [www.freddiemac.com](http://www.freddiemac.com) and click on the Hurricane Sandy Relief link.

#### Additional Resources for Assistance with Your Mortgage:

##### HUD

- ▶ For those homes located within the Federally Declared Disaster (FDD) zone, HUD has instituted a 90-day moratorium on foreclosures of Federal Housing Administration (FHA) insured mortgages.
- ▶ For further information about your mortgage, contact the National Servicing Center at **877-622-8525**. For other questions, contact the FHA Resource Center at **800-CALL-FHA (5342)** or email: [answers@hud.gov](mailto:answers@hud.gov).
- ▶ For a list of HUD-approved housing counselors, go to: [www.hud.gov](http://www.hud.gov) or call **800-569-4287**.

##### Making Home Affordable

- ▶ Making Home Affordable provides modification and other mortgage relief options for eligible homeowners. Additional assistance may be available for homeowners already participating in Making Home Affordable.
- ▶ For more information, call your mortgage servicer or call **1-888-995-HOPE (4673)**.

