

CHAIRMAN OF THE BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM WASHINGTON, D. C. 2055!

May 3, 1973



Dear Mr. President:

I think you should know that the Vice President is quite unhappy about the part that he may play in a reconstituted Domestic Council. He has gathered the impression from a talk with Ken Cole that he will be expected to report to Ken Cole. The Vice President thinks that the reporting should be the other way around, and he wants you to know that he feels that the arrangement suggested by Ken would put him in an intolerable position.

This is the subject that I wanted to discuss with you by phone yesterday, after the Vice President called me and requested my assistance. I could not reach you, and I am therefore sending you this message.

Sincerely yours,

Arthur F. Burns

The Honorable Richard Nixon
The President of the United States
The White House
Washington, D. C.