

FDIC State Profile

Massachusetts

Third Quarter 2012

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)	Q3-12	Q2-12	Q3-11	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.4%	1.0%	0.7%	0.6%	0.3%
Manufacturing (8%)	0.7%	0.6%	0.2%	0.2%	-2.2%
Other (non-manufacturing) Goods-Producing (3%)	-3.2%	-3.9%	0.4%	0.7%	-4.0%
Private Service-Producing (75%)	2.1%	1.6%	1.0%	1.0%	0.8%
Government (13%)	-0.5%	-0.8%	-0.7%	-1.1%	0.3%
Unemployment Rate (% of labor force)	6.3%	6.1%	7.3%	7.4%	8.3%
Other Indicators (change from year ago, unless noted)	Q3-12	Q2-12	Q3-11	2011	2010
Single-Family Home Permits	23.5%	5.7%	-21.1%	-19.1%	17.7%
Multifamily Building Permits	246.1%	45.5%	-67.7%	-9.0%	39.4%
Home Price Index	-0.1%	-0.1%	-1.6%	-1.4%	-1.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.34	2.80	2.94	2.97	3.52

BANKING TRENDS

General Information	Q3-12	Q2-12	Q3-11	2011	2010
Institutions (#)	155	157	160	160	165
Total Assets (in millions)	310,391	305,732	307,496	317,175	256,615
New Institutions (# < 3 years)	0	1	1	1	2
Subchapter S Institutions	4	4	4	4	4
Asset Quality	Q3-12	Q2-12	Q3-11	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.95	2.02	2.11	2.37	2.33
Noncurrent Loans / Total Loans (median %)	1.34	1.27	1.38	1.46	1.29
ALLL/Total Loans (median %)	1.03	1.03	1.01	1.02	1.05
ALLL/Noncurrent Loans (median multiple)	0.79	0.74	0.71	0.71	0.74
Net Loan Losses / Total Loans (median %)	0.03	0.03	0.07	0.16	0.15
Capital / Earnings	Q3-12	Q2-12	Q3-11	2011	2010
Tier 1 Leverage (median %)	9.94	9.95	9.79	9.80	9.39
Return on Assets (median %)	0.62	0.56	0.56	0.53	0.51
Pretax Return on Assets (median %)	0.89	0.81	0.80	0.74	0.73
Net Interest Margin (median %)	3.27	3.30	3.41	3.42	3.43
Yield on Earning Assets (median %)	4.03	4.15	4.45	4.48	4.83
Cost of Funding Earning Assets (median %)	0.76	0.80	0.98	1.03	1.34
Provisions to Avg. Assets (median %)	0.08	0.09	0.09	0.14	0.17
Noninterest Income to Avg. Assets (median %)	0.60	0.53	0.50	0.51	0.56
Overhead to Avg. Assets (median %)	2.82	2.87	2.79	2.84	2.87
Liquidity/Sensitivity	Q3-12	Q2-12	Q3-11	2011	2010
Net Loans to Assets (median %)	67.35	67.69	65.25	65.81	67.10
Noncore Funding to Assets (median %)	21.39	21.54	23.05	22.53	24.57
Long-term Assets to Assets (median %, call filers)*	39.66	38.24	36.25	36.81	36.07
Brokered Deposits (number of institutions)	45	46	48	48	45
Brokered Deposits to Assets (median % for those above)	2.26	1.85	1.25	1.57	1.36
Loan Concentrations (median % of Total Risk-Based Capital)	Q3-12	Q2-12	Q3-11	2011	2010
Commercial and Industrial	22.76	25.96	27.29	26.52	27.69
Commercial Real Estate	186.47	183.18	181.85	181.51	179.44
Construction & Development	19.63	20.03	24.00	21.31	23.94
Multifamily Residential Real Estate	19.76	20.35	16.56	17.06	18.82
Nonresidential Real Estate	132.41	128.73	122.30	121.51	122.83
Residential Real Estate	364.18	356.25	375.74	370.26	390.85
Consumer	3.62	3.62	4.24	3.69	4.18
Agriculture	0.00	0.00	0.00	0.00	0.00

BANKING PROFILE

Largest Deposit Markets (from 2012 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Boston-Cambridge-Quincy, MA-NH	146	233,760	< \$100 million	17 (11%)
Providence-New Bedford-Fall River, RI-MA	34	52,882	\$100 million to \$250 million	33 (21.3%)
Springfield, MA	24	13,194	\$250 million to \$1 billion	76 (49%)
Worcester, MA	38	12,554	\$1 billion to \$10 billion	28 (18.1%)
Barnstable Town, MA	13	6,476	> \$10 billion	1 (0.6%)

* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.