

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2012 through November 30, 2012 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2012	11,269,586	57,222	(19,225)	4,789,051	45,548	56,250
Increases						
Borrowings from the Public	1,495,744		(129)			
Net Increase in Intragovernmental Debt Holdings				19,692		20,580
Accrued Interest (Note 4)		45,586			34,880	
Total Increases	1,495,744	45,586	(129)	19,692	34,880	20,580
Decreases						
Repayments of Debt Held by the Public	1,212,129					
Interest Paid		59,454			11,654	
Net Amortization (Note 4)			(934)			1,120
Total Decreases	1,212,129	59,454	(934)	0	11,654	1,120
Balance as of November 30, 2012	\$11,553,201	\$43,354	(\$18,420)	\$4,808,743	\$68,774	\$75,710

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	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of October 31, 2012	11,411,598	61,211	(19,267)	4,842,267	55,665	74,455
Increases						
Borrowings from the Public	781,531		382			
Net Increase in Intragovernmental Debt Holdings				(33,524)		1,798
Accrued Interest		22,231			16,956	
Total Increases	781,531	22,231	382	(33,524)	16,956	1,798
Decreases						
Repayments of Debt Held by the Public	639,928					
Interest Paid		40,088			3,847	
Net Amortization			(465)			543
Total Decreases	639,928	40,088	(465)	0	3,847	543
Balance as of November 30, 2012	\$11,553,201	\$43,354	(\$18,420)	\$4,808,743	\$68,774	\$75,710

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended November 30, 2012 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of November 30, 2012, Federal Debt Held by the Public consisted of the following:

	November 30, 2012	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,692,740	0.1%
Treasury Notes	\$7,261,197	1.9%
Treasury Bonds	\$1,223,858	5.3%
TIPS	\$835,413	1.4%
Total Marketable	\$11,013,208	
Nonmarketable	\$539,993 *	2.1%
Total Federal Debt Held by the Public:	\$11,553,201	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$85,920 million as of November 30, 2012.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$158,866
United States Savings Securities	\$183,187
Government Account Series	\$163,626
Other	\$1,333
Total Nonmarketable	\$539,993

Note 3. Intragovernmental Debt Holdings

As of November 30, 2012, Intragovernmental Debt Holdings are owed to the following:

	November 30, 2012
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,572,536
OPM: Civil Service Retirement and Disability Fund	811,660
DOD: Military Retirement Fund	430,803
HHS: Federal Hospital Insurance Trust Fund	213,859
DOD: Medicare-Eligible Retiree Health Care Fund	189,995
SSA: Federal Disability Insurance Trust Fund	124,808
HHS: Federal Supplementary Medical Insurance Trust Fund	60,423
DOE: Nuclear Waste Disposal Fund	49,828
OPM: Postal Service Retiree Health Benefits Fund	45,347
OPM: Employees Life Insurance Fund	41,125
FDIC: Deposit Insurance Fund	36,094
Treasury: Exchange Stabilization Fund	22,678
DOL: Pension Benefit Guaranty Corporation	21,795
OPM: Employees Health Benefits Fund	21,408
DOL: Unemployment Trust Fund	19,610
DOS: Foreign Service Retirement and Disability Fund	16,886
DOT: Highway Trust Fund	13,598
NCUA: National Credit Union Share Insurance Fund	10,691
DOT: Airport and Airway Trust Fund	10,452
Other Programs and Funds	95,147
Total Intragovernmental Debt Holdings	4,808,743

* This amount includes \$5,147 million of marketable Treasury securities and \$16,648 million of GAS securities as of November 30, 2012.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for November 30, 2012 was 3.7%

The average interest rate on Intragovernmental TIPS with Inflation for November 30, 2012 was 1.3%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of November 30, 2012, the inflation-adjusted principal balance included inflation of \$103,656 million.

Note 4. Interest Expense

	<u>November 30, 2012</u>
Federal Debt Held by the Public	
Accrued Interest	\$45,586
Net Amortization of Premiums and Discounts	934
Total Interest Expense on Federal Debt Held by the Public	<u>46,520</u>
Intragovernmental Debt Holdings	
Accrued Interest	34,880
Net Amortization of Premiums and Discounts	(1,120)
Total Interest Expense on Intragovernmental Debt Holdings	<u>33,760</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$80,280</u></u>

As of November 30, 2012, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$7,863 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$5,353 million.

Note 5. Fund Balance With Treasury

	<u>As of November 30, 2012</u>
Appropriated Funds Obligated	\$2,187,770
Fiduciary Funds Obligated	\$0
Total Fund Balance With Treasury	<u><u>\$2,187,770</u></u>

