

MEMORANDUM

THE WHITE HOUSE  
WASHINGTON

MEMORANDUM OF CONVERSATION

PARTICIPANTS: President's Meeting with the Republican  
Congressional Leadership

DATE AND TIME: Monday, March 3, 1975  
8:00 a. m.

PLACE: The Cabinet Room

[There was a discussion of whether the President should veto the bill to delay his import tariffs and then delay his program. Most seemed to favor postponement, except Cederberg who strongly cautioned against delay.]

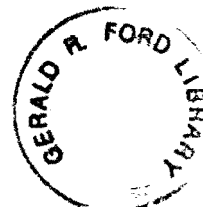
Secretary Kissinger: We have monthly meetings in IEA. One of our problems is whether what we say there will be sustained here. They won't do anything that we won't do. If we wait 90 days, they will wait 90 days.

From an international point of view, keeping the momentum is important. It would be better to defer the third dollar for 60-90 days and impose the second dollar.

[The consensus is that Ullman will come out close to the President's program.]

[The President then argued against leaving the depletion allowance on the tax relief bill.]

[There was further discussion on the general economy and taxes. He pointed out the Democratic program is adding substantially to the projected deficits for this year and next year.]



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E.O. 12958, SEC. 2.5

NSC MEMO, 118498, STATE DEPT. GUIDELINES, *staller:esg/11/04*  
BY 104 MARA DATE 5/13/04

~~TOP SECRET~~ XGDS (3)  
CLASSIFIED BY: HENRY A. KISSINGER

\* Aug 15, 73 Statement

Vanderhook  
& Lewis?

✓ Report Leadership Mtg  
3 Mar 75

(Discussion of should a Pres. veto and then delay his prog. That ~~that~~ seemed to favor postgovernment, except Cederberg strongly contended against delay.)

K We have monthly mtgs in FEA. One game piece is whether what we say there will be sustained here. They won't do anything we want. If we ~~wait~~ wait 90 days, they will wait 90 days.

From an inside point, keeping a momentum is important. It would be better to defer a 3<sup>rd</sup> B for 60-90 days & impose a 2<sup>nd</sup> B.

(Consensus is Ulman will vote out else & P prog.)

(Preston argued against learning depletion allowance on the tax relief bill).

(More discussion on gen'l economy & taxes. E. Deaver prog is adding substantially to the projected deficits for this year & next)

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E.O. 12958, SEC. 3.5

NSC MEMO, 11/24/98, STATE DEPT. GUIDELINES, sub review 3/11/04

BY lwh MARK DATE 5/13/04

