



## 2011 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD MANDATORY — CONFIDENTIAL BE-11A (Report for U.S. Reporter)

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**A**

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Washington, DC 20230

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**Please include your BEA Identification Number with all requests.**

**1** Name and address of U.S. Reporter

### IMPORTANT

**Instruction Booklet** — Contains additional instructions, definitions and detailed reporting requirements for completing this form.

**Who must report** — Form BE-11A must be filed by each U.S. person that has a foreign affiliate reportable in fiscal year 2011. Data on Form BE-11A pertain to the fully consolidated U.S. domestic business enterprise for the U.S. Reporter's 2011 fiscal year. **DO NOT FULLY CONSOLIDATE OPERATIONS OF FOREIGN AFFILIATES ON FORM BE-11A.** Report data pertaining to the operations of foreign affiliates on Forms BE-11B, BE-11C, BE-11D, or BE-11E.

**Due Date** — A complete BE-11 report is due May 31, 2012.

\$ Bil. Mil. Thous. Dols.

**Monetary Values** — Report in U.S. dollars rounded to thousands (omitting 000).

EXAMPLE — If amount is \$1,334,891.00, report as . . . . .

1 1 335 000

If an item is between + or - \$500.00, enter "0." Use parenthesis ( ) to indicate negative numbers.

### MANDATORY CONFIDENTIALITY PENALTIES

This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended). The filing of reports is mandatory and the Act provides that your report to this Bureau is confidential. Whoever fails to report may be subject to penalties. See page 11 for more details.

### PERSON TO CONSULT CONCERNING QUESTIONS ABOUT THIS REPORT — Enter name and address

0990	Name		
0991	Address		
0992			
0993			
0994	Telephone number	Area code	Number
			Extension

**CERTIFICATION** — The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with Part IV.E of the **Instruction Booklet**, estimates may have been provided.

Authorized official's signature	Date
0995	Print or type name and title
0996	Telephone number
0997	Fax number

**May fax and/or e-mail be used in correspondence between your enterprise and BEA**, including faxed reports, and/or to discuss questions relating to this survey that may contain information about your company that you may consider confidential? **NOTE:** The internet and telephone systems are not secure means of transmitting confidential information unless it is encrypted. If you choose to communicate with BEA via fax or electronic mail, BEA cannot guarantee the security of the information during transmission, but will treat information we receive as confidential in accordance with Section 5(c) of the International Investment and Trade in Services Survey Act.

0998 E-mail: **1**  Yes (If yes, please print your e-mail address.)  
**2**  No

0999 E-mail address  
0

1000 Fax: **1**  Yes (If yes, please print your fax number.)  
**2**  No

1001 Fax number  
1

**Part I – Identification of U.S. Reporter**

**2 If the U.S. Reporter is a corporation, is the corporation owned to the extent of more than 50% of its voting stock by another U.S. business enterprise?**

- 1003 <sup>1</sup> **1**  Yes — Complete the "BE-11, CLAIM FOR NOT FILING." On the claim, mark (X) box number B.2 and enter the name and address of the U.S. business enterprise with whose data your data will be consolidated in accordance with the definition of fully consolidated U.S. domestic business enterprise. (See **Instruction Booklet**, Part I.B.1.b.) Submit the claim to BEA and forward the remainder of the BE-11 survey packet to the U.S. business enterprise with whose data your data will be consolidated. If this cannot be done, please contact us for further instructions.
- <sup>1</sup> **2**  No — Complete the remainder of this form.

**3 What is the Employer Identification Number(s) used by the U.S. Reporter to file income and payroll taxes? Show additional numbers on a separate sheet if necessary.**

1004 <sup>1</sup>   <sup>2</sup>

**4 How many foreign affiliate reports (Forms BE-11B, BE-11C, BE-11D, and BE-11E) are you required to file?**

1005 Number

**5 What is the ending date of this U.S. Reporter's 2011 fiscal year? —** The U.S. Reporter's financial reporting year that has an ending date in calendar year 2011. See **Instruction Booklet**, Part II.A.

1006 Month Day Year  
<sup>1</sup>  /  / **2 0 1 1**

**6 Is the U.S. Reporter a bank? Note: A "bank" is a business engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations, foreign branches and agencies of U.S. banks whether or not they accept deposits abroad, savings and loans, bank holding companies, and financial holding companies under the Gramm-Leach-Bliley Act.**

- 1008 <sup>1</sup> **1**  Yes  
<sup>1</sup> **2**  No

**7 Is the U.S. Reporter named in **1** a U.S. affiliate of a foreign person and required to file a 2011 Form BE-15A, Annual Survey of Foreign Direct Investment in the United States?**

- 1011 <sup>1</sup> **1**  Yes — Complete **only 30** through **33**, **46**, and **47** on the remainder of this Form BE-11A. Also complete Form(s) BE-11B/C/D/E, as required.
- <sup>1</sup> **2**  No — Continue with **8** (Major activity of the fully consolidated domestic U.S. Reporter).

Remarks

<b>BEA USE ONLY</b>	1029	1	2	3	4	5
	1030	1	2	3	4	5
	1031	1	2	3	4	5

**Part I – Identification of U.S. Reporter — Continued**

**8 What is the major activity of the fully consolidated domestic U.S. Reporter? — Mark (X) one.**

<b>Reporter ID</b>	
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**Select the one activity below that best describes the major activity of the U.S. Reporter. For an inactive U.S. Reporter, select the activity based on its last active period; for "start-ups," select the intended activity.**

- |   |   |
|---|---|
| <p>1013 <sup>1</sup> <b>1</b> <input type="checkbox"/> Producer of goods</p> <p><sup>1</sup> <b>2</b> <input type="checkbox"/> Seller of goods the affiliate does not produce</p> <p><sup>1</sup> <b>3</b> <input type="checkbox"/> Producer or distributor of information</p> <p><sup>1</sup> <b>4</b> <input type="checkbox"/> Provider of services</p> | <p><sup>1</sup> <b>5</b> <input type="checkbox"/> Other – Specify</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
|---|---|

**9 What is the MAJOR product or service involved in this activity? If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, transported, etc. (For example, "Manufacture widgets to sell at wholesale.")**

1014

**Industry classification of fully consolidated domestic U.S. Reporter (based on sales or gross operating revenues)**

- Report in columns (1) and (2) respectively, the 4-digit International Surveys Industry (ISI) code(s) and the sales associated with each code.
- For a full explanation of each code, see the **Guide to Industry Classifications for International Surveys, 2007**.
- For an **inactive** U.S. Reporter, enter an ISI code based on its last active period.
- Holding companies** (ISI code 5512) must show total income. A conglomerate must determine its 4-digit ISI code(s) based on the activities of the fully consolidated U.S. domestic business enterprise. The "holding company" classification is often an invalid classification for a conglomerate. Please contact BEA for further assistance before using ISI code 5512.
- Dealers in financial instruments and finance, insurance, and real estate companies see **Special Instructions**, page 12.*

**What are the U.S. Reporter's industry (ISI) code(s) and value(s) for:**

	ISI code (1)	Sales or gross operating revenues (2)			Dols.
		\$ Bil.	Mil.	Thous.	
<b>10</b> Largest sales or gross operating revenues? . . . . .	1015 1	2			000
<b>11</b> 2nd largest sales or gross operating revenues? . . . . .	1016 1	2			000
<b>12</b> 3rd largest sales or gross operating revenues? . . . . .	1017 1	2			000
<b>13</b> 4th largest sales or gross operating revenues? . . . . .	1018 1	2			000
<b>14</b> 5th largest sales or gross operating revenues? . . . . .	1019 1	2			000
<b>15</b> 6th largest sales or gross operating revenues? . . . . .	1020 1	2			000
<b>16</b> 7th largest sales or gross operating revenues? . . . . .	1021 1	2			000
<b>17</b> 8th largest sales or gross operating revenues? . . . . .	1022 1	2			000
<b>18</b> 9th largest sales or gross operating revenues? . . . . .	1023 1	2			000
<b>19</b> 10th largest sales or gross operating revenues? . . . . .	1024 1	2			000
<b>20</b> Sales or gross operating revenues not accounted for above? . . . . .	1026	2			000
<b>21 What is the U.S. Reporter's total sales or gross operating revenues? Sum of 10 through 20 . . . . .</b>	1027	2			000

Remarks

BEA USE ONLY	1028	1	2	3	4	5
	1012	1	2	3	4	5

**Part I – Identification of U.S. Reporter — Continued**

**SIZE OF U.S. REPORTER**

**22** Did this U.S. Reporter have any one of these three items – (1) total assets, (2) sales or gross operating revenues, excluding sales taxes, or (3) net income (loss) – greater than \$300 million at the end of, or for, the U.S. Reporter's 2011 fiscal year?

- 2030 1  1 Yes — Skip Part II, then continue with Part III on page 5.  
 1  2 No — Complete Part II, skip Part III, then continue to Part IV on page 10.

**Part II – Selected Financial and Operating Data of U.S. Reporter**  
 Complete **ONLY** if the answer to **22** is "No."

**NET INCOME, ASSETS, LIABILITIES, AND EMPLOYEES**

**What are the U.S. Reporter's values for:**

		\$	Bil.	Mil.	Thous.	Dols.
<b>23</b> Net income (loss)? – See <b>27</b> on page 5 for instructions. . . . .	2031	1				000
<b>24</b> Total assets — Balance at close of fiscal year. . . . .	2032	1				000
<b>25</b> Total liabilities — Balance at close of fiscal year. . . . .	2033	1				000
					Number of employees	
<b>26</b> Total number of employees? — Report the total number of employees for the year. (See <b>37</b> on page 7 for an explanation of "number of employees.") . . . . .	2034	1				

➔ Skip to Part IV on page 10.

Remarks

BEA  
USE  
ONLY

2036 1

**Part III – Financial and Operating Data of U.S. Reporter**  
 Complete ONLY if the answer to 22 is "Yes."

**Section A — Net Income, Certain Gains (Losses), and U.S. Income Taxes**

Reporter ID

**What are the U.S. Reporter's value(s) for:**

		\$	Bil.	Mil.	Thous.	Dols.
	3046	1				000

- 27** Net income (loss), after provision for U.S. income taxes? Include: . . . . .
- a.** Income from equity investments in unconsolidated business enterprises (domestic and foreign); for those owned less than 20 percent report dividends;
  - b.** Non-operating income and extraordinary items (as defined by GAAP);
  - c.** Gains (losses) from the sale or liquidation of foreign affiliates. In accordance with FASB ASC 830 (FAS 52), these gains (losses) must be adjusted to include the closing balance in the foreign affiliate's translation adjustment account.

		\$	Bil.	Mil.	Thous.	Dols.
	3039	1				000

- 28** Certain gains (losses)? Read the following instructions carefully as they may deviate from what is normally required by U.S. Generally Accepted Accounting Principles. Report **gross** amount **before** income tax effect. Include income tax effect in 29. Report gains (losses) resulting from: . . . . .
- a.** Sale or disposition of financial assets including investment securities; FASB ASC 320 (FAS 115) holding gains (losses) on securities classified as trading securities; FASB ASC 320 (FAS 115) impairment losses; and gains (losses) derived from derivative instruments. *Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies, see **Special Instructions**, A.1., page 12;*
  - b.** Sales or dispositions of land, other property, plant and equipment, or other assets, and FASB ASC 360 (FAS 144) impairment losses. Exclude gains or losses from the sale of inventory assets in the ordinary course of trade or business. *Real estate companies, see **Special Instructions**, A.2., page 12;*
  - c.** Goodwill impairment as defined by FASB ASC 350 (FAS 142);
  - d.** Restructuring. Include restructuring costs that reflect write-downs or write-offs of assets or liabilities. Exclude actual payments and charges to establish reserves for future expected payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors;
  - e.** Disposals of discontinued operations. Exclude income from the operations of a discontinued segment. Report such income as part of your income from operations in 30;
  - f.** Re-measurement of U.S. Reporter's foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period;
  - g.** Extraordinary, unusual, or infrequently occurring items that are material. Include losses from accidental damage or disasters after estimated insurance reimbursement. Include other material items, including write-ups, write-downs, and write-offs of tangible and intangible assets; gains (losses) from the sale or other disposition of capital assets; and gains (losses) from the sale or other disposition of financial assets, including securities, to the extent not included above. Exclude legal judgments;
  - h.** The cumulative effect of a change in accounting principle; and
  - i.** The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ASC 718 (FAS 123(R)).

		\$	Bil.	Mil.	Thous.	Dols.
	3043	1				000

- 29** U.S. income taxes? Provision for U.S. Federal, state, and local income taxes. *Exclude production royalty payments* . . . . .

Remarks

**Part III – Financial and Operating Data of U.S. Reporter — Continued**

**Section B — Distribution of Sales or Gross Operating Revenues**

- Report gross operating revenues or gross sales minus returns, allowances, and discounts. Exclude sales or consumption taxes levied directly on the consumer. Exclude net value-added and excise taxes levied on manufacturers, wholesalers, and retailers. Include revenues generated during the year from the operations of a discontinued business segment, but exclude gains or losses from disposals of discontinued operations. Report such gains or losses in **28** .
- Finance and leasing companies with ISI codes 5221, 5223, 5224, 5229, 5231, 5238, 5252, or 5331 report interest income in **30** .
- Insurance companies with ISI codes 5243 or 5249 report gross investment income in **30** . See **Special Instructions, B.2.a., c., and d., page 12.**
- Distribute sales or gross operating revenues among three categories – sales of goods, sales of services, and investment income. See **Additional Instructions** on page 11 at the back of this form.
- For the purpose of this distribution, "goods" are normally economic outputs that are tangible and "services" are normally economic outputs that are intangible.
- When a sale consists of both goods and services and cannot be unbundled (i.e., the goods and services are not separately billed), classify the sales as goods or services based on whichever accounts for the majority of the value. Give best estimates if actual figures are not available.

		\$	Bil.	Mil.	Thous.	Dols.
<b>30</b> What are the U.S. Reporter's sales or gross operating revenues, excluding sales taxes? (Equals the sum of <b>31</b> , <b>32</b> , and <b>33</b> and the sum of <b>34</b> , <b>35</b> , and <b>36</b> )	3147	1				000

**BY TRANSACTOR**

**What are the U.S. Reporter's value(s) for:**

		\$	Bil.	Mil.	Thous.	Dols.
<b>31</b> Sales to U.S. persons?	3101	1				000
<b>32</b> Sales to foreign affiliates of this U.S. Reporter?	3102	1				000
<b>33</b> Sales to other foreign persons?	3103	1				000

**BY TYPE**

**What are the U.S. Reporter's value(s) for:**

		\$	Bil.	Mil.	Thous.	Dols.
<b>34</b> Sales of goods?	3148	1				000
<b>35</b> Sales of services?	3149	1				000
<b>36</b> Investment income?	3150	1				000

Remarks

**Part III – Financial and Operating Data of U.S. Reporter — Continued**

**Section C — Number of Employees and Employee Compensation**

<b>Reporter ID</b>	
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- **Report the number of employees** on the payroll at the end of FY 2011 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2011. If the number of employees at the end of FY 2011 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2011. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter. If precise figures are not available, give your best estimate.
- **Report employee compensation** expenditures made by an employer in connection with the employment of workers, including cash payments, payments in-kind, and employer expenditures for employee benefit plans including those required by statute. Base compensation data on payroll records. Report compensation which relates to activities that occurred during the reporting period regardless of whether the activities were charged as an expense on the income statement, charged to inventories, or capitalized. **DO NOT** include data related to activities of a prior period, such as those capitalized or charged to inventories in prior periods. **DO NOT** include compensation of contract workers not carried on the payroll of this U.S. Reporter. Total employee compensation consists of **wages and salaries** of employees and employer expenditures for all **employee benefit plans**.
  - **Wages and salaries** include gross earnings of all employees before deduction of employees' payroll withholding taxes, social insurance contributions, group insurance premiums, union dues, etc. Include time and piece-rate payments, cost of living adjustments, overtime pay and shift differentials, bonuses, profit-sharing amounts, stock-based compensation, and commissions. Exclude commissions paid to independent personnel who are not employees. Include direct payments by employers for vacations, sick leave, severance (redundancy) pay, etc. Exclude payments made by, or on behalf of, benefit funds rather than by the employer. Include employer contributions to benefit funds. Include in-kind payments, valued at their costs, that are clearly and primarily of benefit to the employees as consumers. Do not include expenditures that benefit employers as well as employees, such as expenditures for plant facilities, employee training programs, and reimbursement of business expenses.
  - **Employee benefit plans** include employer expenditures for all employee benefit plans including those mandated by government statute, those resulting from collective bargaining contracts and those that are voluntary. Include Social Security and other retirement plans, life and disability insurance, guaranteed sick pay programs, workers' compensation insurance, medical insurance, family allowances, unemployment insurance, severance pay funds, etc. Also, include deferred post-employment and post-retirement expenses per FASB ASC 715 (FAS 106). If plans are financed jointly by the employer and the employee, include only the contributions of the employer.

		Number of employees				
	3253	1				
<b>37 What is the U.S. Reporter's total number of employees?</b>						
		\$	Bil.	Mil.	Thous.	Dols.
	3257	1				000
<b>38 What is the U.S. Reporter's total employee compensation expenditure? — Report, for all employees, the sum of wages and salaries and employee benefit plans.</b>						000

**Section D — Balance Sheet Items**

- Do not fully consolidate your foreign operations.
- Report foreign operations owned 20 percent or more (including majority-owned affiliates) on an equity basis.
- Report foreign operations owned less than 20 percent in accordance with FASB ASC 320 (FAS 115) or lower of cost or market, as appropriate.

**What are the U.S. Reporter's values for:**

		Balance at close of fiscal year				
		\$	Bil.	Mil.	Thous.	Dols.
	3371	1				000
<b>39 Total assets?</b>						000
	3375	1				000
<b>40 Total liabilities?</b>						000
	3376	1				000
<b>41 Total owners' equity?</b>						000

Remarks

BEA USE ONLY	3260	1				
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**Part III – Financial and Operating Data of U.S. Reporter — Continued**

**Section E — Expenditures for Property, Plant, and Equipment (PP&E)**

- PP&E expenditures includes expenditures for land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and capitalized tangible and intangible exploration and development costs, but excludes expenditures for other types of intangible assets, and land held for resale.
- Include expenditures for items leased from others (including land) under **capital leases**. Also include the expenditure for the capitalized value of timber, mineral, and similar rights leased by the U.S. Reporter from others. Exclude items the U.S. Reporter has sold under a capital lease.
- Exclude from expenditures all changes in PP&E resulting from a **change in the entity** (e.g., due to mergers, acquisitions, divestitures, etc.) or **accounting principles** during FY 2011.
- **For U.S. Reporters engaged in exploring for, or developing, natural resources**, include exploration and development expenditures made during FY 2011 that were capitalized, including capitalized expenditures to acquire or lease mineral rights. Do not include adjustments for expenditures charged against income in prior years but subsequently capitalized during FY 2011.
- **Insurance companies** should include expenditures WHEREVER CLASSIFIED IN THE BALANCE SHEET.

		\$	Bil.	Mil.	Thous.	Dols.
<b>42</b>	What is the U.S. Reporter's expenditure for new and used property, plant, and equipment (PP&E)?	3480	1			000

**Section F — Interest and Taxes**

**What are the U.S. Reporter's value(s) for:**

			\$	Bil.	Mil.	Thous.	Dols.
<b>43</b>	Interest income? Report interest received by or due to the U.S. Reporter from all payors (including affiliated persons), net of tax withheld at the source. Include all interest receipts included in <b>27</b> and <b>30</b> . Do not net against interest expensed, <b>44</b> .	3587	1				000
<b>44</b>	Interest expensed or capitalized? Report interest expensed or capitalized by the U.S. Reporter, paid or due to all payees (including affiliated persons), gross of tax withheld. Do not net against interest income, <b>43</b> .	3588	1				000
<b>45</b>	Taxes (except income and payroll taxes) and nontax payments (other than production royalty payments)?	3590	1				000

• Report all such taxes and nontax payments whether or not included in revenues or expenses in the income statement. Include amounts paid or accrued for the year, net of refunds or credits, to Federal, state, and local governments, their subdivisions and agencies for —

- Sales, consumption, and excise taxes collected by the U.S. Reporter on goods and services the U.S. Reporter sold;
- Property and other taxes on the value of assets and capital;
- Any remaining taxes (other than income and payroll taxes); and
- Import and export duties, license fees, fines, penalties, and all other payments or accruals of nontax liabilities (except production royalty payments for natural resources)

**Section G — Banking Industry Activities**

- Report assets, liabilities, and interest for banking related activities covered by ISI codes 5221 or 5229.

**46 In 10 through 19, did you report sales for ISI codes 5221 or 5229 (depository or non-depository banking)?**

- 3600 **1**  Yes  
**2**  No — Skip to **48**.

		Total Column (1) equals the sum of Columns (2) and (3)				Banking Activities in ISI codes 5221 or 5229				All Other						
		(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)			
		\$	Bil.	Mil.	Thous.	Dols.	\$	Bil.	Mil.	Thous.	Dols.	\$	Bil.	Mil.	Thous.	Dols.
<b>47</b>	<b>What are the U.S. Reporter's values for:</b>															
	Assets? — Column (1) equals <b>39</b>	3601	1			000	2				000	3				000
	Liabilities? — Column (1) equals <b>40</b>	3602	1			000	2				000	3				000
	Interest income? — Column (1) equals <b>43</b>	3603	1			000	2				000	3				000
	Interest expensed or capitalized? — Column (1) equals <b>44</b>	3604	1			000	2				000	3				000

Remarks

BEA USE ONLY	3486	1	2	3
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**Part III – Financial and Operating Data of U.S. Reporter — Continued**

**Section H — Insurance**

<b>Reporter ID</b>	
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**Insurance Industry Activities — Premiums earned and losses incurred**

- Report premiums earned and losses incurred for insurance related activities covered by ISI codes 5243 (Insurance carriers, except life insurance carriers) and 5249 (Life insurance carriers).

**48** Of the total sales and gross operating revenues reported in **21**, column **2**, were any of the sales or revenues generated by insurance related activities covered by ISI codes 5243 or 5249?

- 3591 <sup>1</sup> **1**  Yes — Answer **49** and **50** .
- <sup>1</sup> **2**  No — Skip to **51** .

**What are the U.S. Reporter's values for:**

**49** Premiums earned? — Report premiums, gross of commissions, included in revenue during the reporting year. Calculate as direct premiums written (including renewals) net of cancellations, plus reinsurance premiums assumed, minus reinsurance premiums ceded, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. **Exclude** all annuity premiums. Also **exclude** premiums and policy fees related to universal and adjustable life, variable and interest-sensitive life, and variable-universal life policies. . . . .

3592	1	\$	Bil.	Mil.	Thous.	Dols.
						000

**50** Losses incurred? — Report losses incurred for the insurance products covered by **49** above. **Exclude** loss adjustment expenses and losses that relate to annuities. Also **exclude** losses related to universal and adjustable life, variable and interest-sensitive life, and variable-universal life policies. . . . .

3593	1	\$	Bil.	Mil.	Thous.	Dols.
						000

- For property and casualty insurance, calculate as net losses paid during the reporting year, minus net unpaid losses at the beginning of the year, plus net unpaid losses at the end of the year. In the calculation of net losses, include losses on reinsurance assumed from other companies and exclude losses on reinsurance ceded to other companies. Unpaid losses include both case reserves and losses incurred but not reported.
- For life insurance, losses reflect policy claims on reinsurance assumed or on primary insurance sold, minus losses recovered from reinsurance ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

**Section I — Technology**

• **Research and development (R&D) expenditures in 51** pertains only to R&D performed by the U.S. Reporter, whether for its own account or for others. Include the cost of R&D performed by the U.S. Reporter and allocated to its foreign affiliate. (DO NOT report such allocated R&D costs on Form BE-11(B), **32** .) Also, include R&D financed by the Federal Government. Exclude the cost of any R&D funded by the Reporter but performed by others.

• **R&D includes the following:**

- The planned, systematic pursuit of new knowledge or understanding toward general application (**basic research**);
- The acquisition of knowledge or understanding to meet a specific, recognized need (**applied research**); and
- The application of knowledge or understanding toward the production or improvement of a product, service, process, or method (**development**).

- **Basic research** is the pursuit of new scientific knowledge or understanding that does not have specific immediate commercial objectives, although it may be in fields of present or potential commercial interest.
- **Applied research** applies the findings of basic research or other existing knowledge toward discovering new scientific knowledge that has specific commercial objectives with respect to new products, services, processes, or methods.
- **Development** is the systematic use of the knowledge or understanding gained from research or practical experience directed toward the production or significant improvement of useful products, services, processes, or methods, including the design and development of prototypes, materials, devices, and systems.
- R&D includes the activities described above, whether assigned to separate organizational units of the company or conducted by company laboratories and technical groups that are not a part of a separate R&D organization.
- Include all costs incurred to support R&D. Include wages, salaries, and related costs; materials and supplies consumed; R&D depreciation, amortization, cost of computer software used in R&D activities; utilities, such as telephone, telex, electricity, water, and gas; travel costs and professional dues; property taxes and other taxes (except income taxes) incurred on account of the R&D organization or the facilities they use; insurance expenses; maintenance and repair, including maintenance of buildings and grounds; company overhead including: personnel, accounting, procurement and inventory, and salaries of research executives not on the payroll of the R&D organization.
- Exclude expenditures for quality control; routine product testing; market research; sales promotion, sales service, and other nontechnological activities; routine technical services; research in the social sciences or psychology; geological and geophysical exploration activities, and advertising programs to promote or demonstrate new products or processes.
- Exclude capital expenditures, expenditures for tests and evaluations once a prototype becomes a production model, patent expenses, and income taxes and interest.

3694	1	\$	Bil.	Mil.	Thous.	Dols.
						000

**51** What is the U.S. Reporter's value for R&D performed BY this U.S. Reporter? . . . . .

Remarks	

BEA USE ONLY	3599	1	2
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**Part IV – Exports and Imports By the U.S. Reporter**

**Goods only valued f.a.s. at the port of exportation; do not include services.** See *Instruction Booklet, Part V.*

**IMPORTANT NOTES**

Report exports and imports of goods by the U.S. Reporter in FY 2011. Report all goods that physically left or entered the U.S. customs area. Report data on a "shipped" basis, i.e., on the basis of when and to (or by) whom the goods were shipped. This is the same basis as official U.S. trade statistics to which these data will be compared. Do **not** record a U.S. import or export if the goods did not physically enter or leave (i.e., were not physically shipped to or from) the United States, even if they were charged to the U.S. Reporter by, or charged by the U.S. Reporter to, a foreign person.

U.S. Reporters normally keep their accounting records on a "charged" basis, i.e., on the basis of when and to (or by) whom the goods were charged. The "charged" basis may be used if there is no material difference between it and the "shipped" basis. If there is a material difference, the "shipped" basis must be used or adjustments made to data on a "charged" basis to approximate a "shipped" basis. The data should include goods only; they should **exclude** services.

**Capital goods** — Include capital goods but exclude the value of ships, planes, railroad rolling stock, and trucks that were temporarily outside the United States transporting people or goods.

**Consigned goods** — Include consigned goods in the trade figures when shipped or received, even though they are not normally recorded as sales or purchases, or entered into intercompany accounts when initially consigned.

**In-transit goods** — Exclude from exports and imports the value of goods that are in-transit. In-transit goods are goods that are not processed or consumed by residents in the intermediate country(ies) through which they transit; the in-transit goods enter that country(ies) only because that country(ies) is along the shipping lines between the exporting and importing countries. In-transit imports are goods en route from one foreign country to another via the United States (such as from Canada to Mexico via the United States), and in-transit exports are goods en route from one part of the United States to another part via a foreign country (such as from Alaska to Washington State via Canada).

**Packaged general use computer software** — Include exports and imports of packaged general use computer software. Value such exports and imports at the full transaction value, i.e., the market value of the media on which the software is recorded and the value of the information contained on the media. Do not include exports and imports of customized software designed to meet the needs of a specific user. This type of software is considered a service and should not be included as trade in goods. Also do not include negotiated leasing fees for software that is to be used on networks.

**Natural gas, electricity, and water** — Report **ONLY** the product value of natural gas, electricity, and water that you produce or sell at wholesale as exports and imports of goods. **DO NOT** report the service value (transmission and distribution).

**52 On what basis were the trade data in the section prepared? — Mark (X) one.**

- 4101 <sup>1</sup>  "Shipped" basis.
- <sup>2</sup>  "Charged" basis without adjustments, because there is no material difference between the "charged" and "shipped" bases.
- <sup>3</sup>  "Charged" basis with adjustments to correct for material differences between the "charged" and "shipped" bases.

**EXPORTS OF GOODS BY THIS U.S. REPORTER**  
(Valued f.a.s. U.S. port)

	<b>TOTAL</b>				Shipped to its foreign affiliates				Shipped to other foreigners			
	(1)		(2)		(3)		(4)		(5)		(6)	
	\$ Bil.	Mil.	Thous.	Dols.	\$ Bil.	Mil.	Thous.	Dols.	\$ Bil.	Mil.	Thous.	Dols.
4102 <sup>1</sup>				000	<sup>2</sup>			000	<sup>3</sup>			000

**53 What is the value of the total goods shipped in FY 2011 by this U.S. Reporter to foreigners? . . . . .**

**IMPORTS OF GOODS BY THIS U.S. REPORTER**  
(Valued f.a.s. foreign port)

	<b>TOTAL</b>				Shipped by its foreign affiliates				Shipped by other foreigners			
	(1)		(2)		(3)		(4)		(5)		(6)	
	\$ Bil.	Mil.	Thous.	Dols.	\$ Bil.	Mil.	Thous.	Dols.	\$ Bil.	Mil.	Thous.	Dols.
4103 <sup>1</sup>				000	<sup>2</sup>			000	<sup>3</sup>			000

**54 What is the value of the total goods shipped in FY 2011 to this U.S. Reporter by foreigners? . . . . .**

Remarks

BEA USE ONLY	4104	<sup>1</sup>	<sup>2</sup>	<sup>3</sup>	<sup>4</sup>	<sup>5</sup>
	4105	<sup>1</sup>	<sup>2</sup>	<sup>3</sup>	<sup>4</sup>	<sup>5</sup>

# 2011 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD

## FORM BE-11A

### ADDITIONAL INSTRUCTIONS BY ITEM

**Authority** — This survey is being conducted pursuant to the International Investment and Trade in Services Survey Act (P.L. 94-472., 90 Stat. 2059, 22 U.S.C 3101-3108, as amended, hereinafter “the Act”), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104).

**Penalties** — Whoever fails to report shall be subject to a civil penalty of not less than \$2,500, and not more than \$25,000, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violations, upon conviction, may be punished by a like fine, imprisonment, or both (22 U.S.C. 3105). These civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

**Respondent Burden** — Public reporting burden for this BE-11 report (**comprising Form BE-11A and Form(s) BE-11B, BE-11C, BE-11D, and/or BE-11E**) is estimated to average 86 hours per response. This burden includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate to Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, Washington, DC 20230; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0053, Washington, DC 20503.

**Confidentiality** — The Act provides that your report to this Bureau is confidential and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report cannot be presented in a manner that allows it to be individually identified. Your report cannot be used for purposes of taxation, investigation, or regulation. Copies retained for your files are immune from legal process.

### Part III — Financial and Operating Data of U.S. Reporter

#### Section B — Distribution of Sales or Gross Operating Revenues ( 34 — 36 )

**34 Sales of goods** — Goods are normally economic outputs that are tangible. Report as sales of goods:

- Mass produced media, including exposed film, video tapes, DVDs, audio tapes, and CDs.
- Books. NOTE: Book publishers — To the extent feasible, report as sales of services all revenues associated with the design, editing, and marketing activities necessary for producing and distributing books that you both publish and sell. If you cannot unbundle (i.e., separate) these revenues from the value of the books you sell, then report your total sales as sales of goods or services based on the activity that accounts for a majority of the value.
- Energy trading activities where you take title to the goods. NOTE: If you act in the capacity of a broker or agent to facilitate the sale of goods and you do not take title to the goods, report your revenue (i.e., commissions) as sale of services in **35**.
- Magazines and periodicals sold in retail stores. NOTE: Report subscription sales as sales of services in **35**.
- Packaged general use computer software.
- Structures sold by businesses in real estate.
- Revenues earned from building structures by businesses in construction.
- Electricity, natural gas, and water. NOTE: Revenues derived from transmitting and/or distributing these goods, as opposed to revenues derived from the sale of the actual product, should to the extent feasible, be reported as sales of services in **35**.

**35 Sales of services** — Services are normally economic outputs that are intangible. Report as sales of services:

- Advertising revenue.
- Commissions and fees earned by companies engaged in finance and real estate activities.
- Mass produced audiovisual media that are delivered electronically, including film, music, manuscripts, or other digital content.

- Premiums earned by companies engaged in insurance activities. NOTE: Calculate as direct premiums written (including renewals) net of cancellations, plus reinsurance premiums assumed, minus reinsurance premiums ceded, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year.
- Commissions earned by agents or brokers (i.e., wholesalers) who act on behalf of buyers and sellers in the wholesale distribution of goods. NOTE: Agents or brokers do not take title to the goods being sold.
- Magazines and periodicals sold through subscriptions. NOTE: Report magazines and periodicals sold through retail stores, as sales of goods in **34**.
- Newspapers.
- Pipeline transportation.
- Software downloaded from the Internet, electronic mail, an Extranet, an Electronic Data Interchange network, or some other online system.
- Computer systems design and related services.
- Negotiated licensing fees for software to be used on networks. Licensing fees associated with rights to reproduce or distribute software.
- Electricity transmission and distribution, natural gas distribution, and water distribution.

Report the source of real estate rental income in **31** through **33** based on the location of the property.

**36 Investment income** — Report dividends and interest generated by finance and insurance activities as investment income. NOTE: Report commissions and fees as sales of services in **35**.

Finance or insurance companies that include investment income in gross operating revenues should report the source of such investment income in **31** through **33** based on the location of the issuer of the financial instrument whether publicly issued or privately placed. If the location of the issuer is unknown, then substitute the nationality of the issuer. If both the location and nationality of the issuer are unknown, and an intermediary (e.g., trustee, custodian, or nominee) is used to manage the investment (financial instrument or real estate) use the country of location of the intermediary.

## Special Instructions for Dealers in Financial Instruments, Finance Companies, Insurance Companies, and Real Estate Companies

### A. Certain gains (losses) ( **28** ) for (1) dealers in financial instruments and finance and insurance companies, and (2) real estate companies.

#### 1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies — Include in **28** :

- impairment losses as defined by FASB ASC 320 (FAS 115),
- realized gains and losses on trading or dealing,
- unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

**EXCLUDE** from **28** , unrealized gains or losses due to changes in the valuation of financial instruments that are taken directly to owners' equity.

**EXCLUDE** from **28** , income from explicit fees and commissions. Include income from these fees and commissions as operating income in **21** and **30** and as sales of services in item **35** .

#### 2. Real estate companies — Include in **28** :

- impairment losses as defined by FASB ASC 360 (FAS 144), and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

**EXCLUDE** from **28** the revenues earned and expenses incurred from the sale of real estate you own. Such revenues should be reported as operating income in **21** and **30** and as sales of goods in **34** .

### B. Special instructions for insurance companies

1. When there is a difference between the financial and operating data reported to stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the

same basis as the annual report to the stockholders. Valuation should be according to normal commercial accounting procedures, not at rates promulgated by insurance departments, e.g., include assets not acceptable for inclusion in the annual statement to an insurance department such as:

- (1.) non-trusted or free account assets and
- (2.) nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible. Include mandatory securities valuation reserves that are appropriations of retained earnings in the owners' equity section of the balance sheet, not in the liability section.

### 2. Instructions for reporting specific items

**a. Sales or gross operating revenues, excluding sales taxes ( **30** )** — Include items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature. Exclude income from equity investments in unconsolidated business enterprises and exclude certain realized and unrealized gains or losses that are to be reported in **28** .

**b. Certain gains (losses) ( **28** )** — See **Special Instruction, A.1.**

**c. Sales of services ( **35** )** — Include premium income and income from other services, if any. See **Additional Instructions for Part III, Section B, 35** , on page 11.

**d. Investment income ( **36** )** — Report that portion of sales or gross operating revenues that is investment income. However, report any gains or losses on investments in accordance with **Special Instructions, A.1.** See **Additional Instructions for Part III, Section B, 36** , on page 11 to determine the location of the transactor of investment income.