

**UNITED STATES SAVINGS BONDS/NOTES
EARNINGS REPORT
(MAY 1, 2001 THRU APR 1, 2002)**

Bureau of the Public Debt
200 Third Street
P. O. Box 1328
Parkersburg, WV 26106-1328

VALUES AND YIELDS FOR \$100 SERIES I BONDS
May 2001 Thru April 2002

The table shows semiannual values for \$100 Series I bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
5/2001 - 10/2001	5/1/2001	11/1/2001	100.00	102.96	5.92%	5.92%	100.00	101.48
11/2000 - 4/2001	5/1/2001	11/1/2001	103.24	106.52	6.35%	6.42%	101.60	104.88
5/2000 - 10/2000	5/1/2001	11/1/2001	107.24	110.76	6.56%	6.93%	105.48	108.96
11/1999 - 4/2000	5/1/2001	11/1/2001	110.72	114.24	6.36%	6.77%	108.96	112.44
5/1999 - 10/1999	5/1/2001	11/1/2001	113.36	116.88	6.21%	6.34%	111.60	115.12
11/1998 - 4/1999	5/1/2001	11/1/2001	116.24	119.88	6.26%	6.14%	114.44	118.04
9/1998 - 10/1998	9/1/2001	3/1/2002	119.24	123.00	6.31%	6.00%	117.32	121.12

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 7/2001 would be worth \$100.00 on 7/1/2001 and \$101.48 on 1/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
May 2001 Thru April 2002

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
5/2001 - 10/2001	5/1/2001	11/1/2001	50.00	51.12	4.48%	4.48%	50.00	50.56
11/2000 - 4/2001	5/1/2001	11/1/2001	51.40	52.56	4.51%	5.06%	50.68	51.96
5/2000 - 10/2000	5/1/2001	11/1/2001	52.88	54.08	4.54%	5.30%	52.16	53.48
11/1999 - 4/2000	5/1/2001	11/1/2001	54.24	55.48	4.57%	5.27%	53.48	54.84
5/1999 - 10/1999	5/1/2001	11/1/2001	55.40	56.64	4.48%	5.05%	54.68	56.00
11/1998 - 4/1999	5/1/2001	11/1/2001	56.68	57.96	4.52%	4.99%	55.92	57.32
5/1998 - 10/1998	5/1/2001	11/1/2001	58.08	59.40	4.55%	4.98%	57.28	58.72
11/1997 - 4/1998	5/1/2001	11/1/2001	59.72	61.08	4.55%	5.07%	58.92	60.40
5/1997 - 10/1997	5/1/2001	11/1/2001	61.44	62.84	4.56%	5.14%	60.64	62.12

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1996 - 4/1997	5/1/2001	11/1/2001	61.24	62.40	3.79%	4.48%
5/1996 - 10/1996	5/1/2001	11/1/2001	62.56	63.88	4.22%	4.50%
11/1995 - 4/1996	5/1/2001	11/1/2001	64.04	65.40	4.25%	4.53%
5/1995 - 10/1995	5/1/2001	11/1/2001	65.76	67.16	4.26%	4.59%
11/1994 - 4/1995	5/1/2001	11/1/2001	69.68	71.16	4.25%	5.11%
5/1994 - 10/1994	5/1/2001	11/1/2001	71.28	72.80	4.26%	5.07%
11/1993 - 4/1994	5/1/2001	11/1/2001	72.80	74.36	4.29%	5.02%
5/1993 - 10/1993	5/1/2001	11/1/2001	74.52	76.16	4.40%	5.01%
3/1993 - 4/1993	9/1/2001	3/1/2002	76.40	78.08	4.40%	5.01%
11/1992 - 2/1993	5/1/2001	11/1/2001	82.68	85.16	6.00%	6.01%
5/1992 - 10/1992	5/1/2001	11/1/2001	85.16	87.68	5.92%	6.00%
11/1991 - 4/1992	5/1/2001	11/1/2001	87.68	90.32	6.02%	6.00%
5/1991 - 10/1991	5/1/2001	11/1/2001	90.32	93.04	6.02%	6.00%
11/1990 - 4/1991	5/1/2001	11/1/2001	93.04	95.84	6.02%	6.00%
5/1990 - 10/1990	5/1/2001	11/1/2001	95.84	98.68	5.93%	6.00%
11/1989 - 4/1990	5/1/2001	11/1/2001	98.68	101.64	6.00%	6.00%
5/1989 - 10/1989	5/1/2001	11/1/2001	101.64	103.68	4.01%	5.92%
11/1988 - 4/1989	5/1/2001	11/1/2001	103.68	105.76	4.01%	5.85%
5/1988 - 10/1988	5/1/2001	11/1/2001	105.76	107.88	4.01%	5.78%
11/1987 - 4/1988	5/1/2001	11/1/2001	107.88	110.04	4.00%	5.71%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1997 would be worth \$61.24 on 7/1/2001 and \$62.40 on 1/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
May 2001 Thru April 2002

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1987 - 10/1987	5/1/2001	11/1/2001	110.44	112.80	4.27%	5.69%
11/1986 - 4/1987	5/1/2001	11/1/2001	113.76	116.20	4.29%	5.70%
5/1986 - 10/1986	5/1/2001	11/1/2001	127.32	129.88	4.02%	6.25%
11/1985 - 4/1986	5/1/2001	11/1/2001	129.88	132.48	4.00%	6.18%
5/1985 - 10/1985	5/1/2001	11/1/2001	132.48	135.12	3.99%	6.12%
11/1984 - 4/1985	5/1/2001	11/1/2001	135.64	138.44	4.13%	6.08%
5/1984 - 10/1984	5/1/2001	11/1/2001	142.36	145.32	4.16%	6.19%
11/1983 - 4/1984	5/1/2001	11/1/2001	149.08	152.20	4.19%	6.28%
5/1983 - 10/1983	5/1/2001	11/1/2001	155.40	158.96	4.58%	6.35%
3/1983 - 4/1983	9/1/2001	3/1/2002	164.16	167.68	4.29%	6.47%
11/1982 - 2/1983	5/1/2001	11/1/2001	172.64	177.84	6.02%	6.79%
5/1982 - 10/1982	5/1/2001	11/1/2001	190.04	193.84	4.00%	7.07%
11/1981 - 4/1982	5/1/2001	11/1/2001	193.84	197.72	4.00%	6.99%
5/1981 - 10/1981	5/1/2001	11/1/2001	197.72	201.68	4.01%	6.92%
11/1980 - 4/1981	5/1/2001	11/1/2001	210.64	214.88	4.03%	7.07%
5/1980 - 10/1980	5/1/2001	11/1/2001	234.40	239.12	4.03%	7.41%
1/1980 - 4/1980	7/1/2001	1/1/2002	236.76	241.48	3.99%	7.29%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 7/1987 would be worth \$110.44 on 7/1/2001 and \$112.80 on 1/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
May 2001 Thru April 2002

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	5/1/2001	11/1/2001	312.96	319.20	3.99%	6.85%
11/1979 - 4/1980	5/1/2001	11/1/2001	316.00	322.32	4.00%	6.74%
6/1979 - 10/1979	6/1/2001	12/1/2001	319.32	325.72	4.01%	6.63%
5/1979 - 5/1979	5/1/2001	11/1/2001	318.56	324.96	4.02%	6.62%
1/1979 - 4/1979	7/1/2001	1/1/2002	321.84	328.28	4.00%	6.52%
12/1978 - 12/1978	6/1/2001	12/1/2001	321.76	328.20	4.00%	6.52%
11/1978 - 11/1978	5/1/2001	11/1/2001	320.92	327.32	3.99%	6.51%
7/1978 - 10/1978	7/1/2001	1/1/2002	324.24	330.72	4.00%	6.41%
6/1978 - 6/1978	6/1/2001	12/1/2001	324.20	330.68	4.00%	6.41%
5/1978 - 5/1978	5/1/2001	11/1/2001	323.36	329.84	4.01%	6.40%
3/1978 - 4/1978	9/1/2001	3/1/2002	348.00	355.40	4.25%	6.59%
12/1977 - 2/1978	6/1/2001	12/1/2001	385.72	397.28	5.99%	7.07%
11/1977 - 11/1977	5/1/2001	11/1/2001	384.64	396.20	6.01%	7.06%
7/1977 - 10/1977	7/1/2001	1/1/2002	432.00	444.96	6.00%	7.40%
6/1977 - 6/1977	6/1/2001	12/1/2001	432.08	445.04	6.00%	7.40%
5/1977 - 5/1977	5/1/2001	11/1/2001	431.20	444.12	5.99%	7.39%
12/1976 - 4/1977	6/1/2001	12/1/2001	439.76	452.96	6.00%	7.32%
11/1976 - 11/1976	5/1/2001	11/1/2001	438.52	451.68	6.00%	7.31%
7/1976 - 10/1976	7/1/2001	1/1/2002	447.32	456.28	4.01%	7.21%
6/1976 - 6/1976	6/1/2001	12/1/2001	447.40	456.36	4.01%	7.21%
5/1976 - 5/1976	5/1/2001	11/1/2001	446.40	455.32	4.00%	7.20%
1/1976 - 4/1976	7/1/2001	1/1/2002	451.04	460.08	4.01%	7.10%
12/1975 - 12/1975	6/1/2001	12/1/2001	451.00	460.04	4.01%	7.10%
11/1975 - 11/1975	5/1/2001	11/1/2001	450.04	459.04	4.00%	7.09%
6/1975 - 10/1975	6/1/2001	12/1/2001	454.56	463.68	4.01%	6.99%
5/1975 - 5/1975	5/1/2001	11/1/2001	453.48	462.56	4.00%	6.98%
1/1975 - 4/1975	7/1/2001	1/1/2002	458.16	467.32	4.00%	6.89%
12/1974 - 12/1974	6/1/2001	12/1/2001	458.24	467.40	4.00%	6.89%
11/1974 - 11/1974	5/1/2001	11/1/2001	457.08	466.24	4.01%	6.88%
6/1974 - 10/1974	6/1/2001	12/1/2001	461.80	471.04	4.00%	6.79%
5/1974 - 5/1974	5/1/2001	11/1/2001	460.72	469.96	4.01%	6.79%
12/1973 - 4/1974	6/1/2001	12/1/2001	465.48	474.80	4.00%	6.70%
9/1973 - 11/1973	7/1/2001	1/1/2002	483.72	493.40	4.00%	6.76%
8/1973 - 8/1973	6/1/2001	12/1/2001	483.64	493.32	4.00%	6.76%
7/1973 - 7/1973	5/1/2001	11/1/2001	482.60	492.24	4.00%	6.75%
6/1973 - 6/1973	10/1/2001	4/1/2002	487.52	497.28	4.00%	6.67%
2/1973 - 5/1973	6/1/2001	12/1/2001	486.36	496.08	4.00%	6.66%
1/1973 - 1/1973	5/1/2001	11/1/2001	485.12	494.84	4.01%	6.65%

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1980 would be worth \$316.00 on 7/1/2001 and \$322.32 on 1/1/2002.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
May 2001 Thru April 2002

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1972 - 12/1972	10/1/2001	4/1/2002	490.16	499.96	4.00%	6.57%
8/1972 - 11/1972	6/1/2001	12/1/2001	489.08	498.84	3.99%	6.56%
7/1972 - 7/1972	5/1/2001	11/1/2001	488.00	497.76	4.00%	6.56%
6/1972 - 6/1972	10/1/2001	4/1/2002	492.96	502.84	4.01%	6.48%
3/1972 - 5/1972	7/1/2001	1/1/2002	491.60	501.44	4.00%	6.47%
3/1972 - 4/1972	1/1/2002 *	3/1/2002	501.44	504.76	4.00%	6.46%
2/1972 - 2/1972	6/1/2001	12/1/2001	491.56	501.36	3.99%	6.47%
2/1972 - 2/1972	12/1/2001 *	2/1/2002	501.36	504.68	4.00%	6.46%
1/1972 - 1/1972	5/1/2001	11/1/2001	490.40	500.20	4.00%	6.46%
1/1972 - 1/1972	11/1/2001 *	1/1/2002	500.20	503.52	4.01%	6.45%
12/1971 - 12/1971	10/1/2001 *	12/1/2001	501.24	506.64	6.53%	6.47%
8/1971 - 11/1971	6/1/2001 *	8/1/2001	500.08	505.44	6.50%	6.46%
7/1971 - 7/1971	5/1/2001 *	7/1/2001	498.88	504.24	6.52%	6.45%
12/1965 - 6/1971	These bonds stop earning interest 30 years from date of issue.					
9/1965 - 11/1965	6/1/2001	12/1/2001	638.08	651.68	4.26%	6.05%
8/1965 - 8/1965	5/1/2001	11/1/2001	634.80	648.32	4.26%	6.04%
6/1965 - 7/1965	9/1/2001	3/1/2002	655.40	669.36	4.26%	6.05%
4/1965 - 5/1965	7/1/2001	1/1/2002	722.48	744.16	6.00%	6.34%
3/1965 - 3/1965	6/1/2001	12/1/2001	722.56	744.24	6.00%	6.34%
2/1965 - 2/1965	5/1/2001	11/1/2001	719.04	740.64	6.01%	6.33%
12/1964 - 1/1965	9/1/2001	3/1/2002	807.44	831.64	5.99%	6.56%
9/1964 - 11/1964	6/1/2001	12/1/2001	802.24	826.32	6.00%	6.55%
8/1964 - 8/1964	5/1/2001	11/1/2001	798.52	822.48	6.00%	6.53%
6/1964 - 7/1964	9/1/2001	3/1/2002	814.52	838.96	6.00%	6.50%
4/1964 - 5/1964	7/1/2001	1/1/2002	809.12	833.40	6.00%	6.48%
3/1964 - 3/1964	6/1/2001	12/1/2001	809.20	833.48	6.00%	6.48%
2/1964 - 2/1964	5/1/2001	11/1/2001	805.36	829.52	6.00%	6.47%
12/1963 - 1/1964	9/1/2001	3/1/2002	821.64	838.08	4.00%	6.41%
9/1963 - 11/1963	6/1/2001	12/1/2001	816.56	832.88	4.00%	6.39%
8/1963 - 8/1963	5/1/2001	11/1/2001	812.68	828.92	4.00%	6.38%
6/1963 - 7/1963	9/1/2001	3/1/2002	820.88	837.32	4.01%	6.32%
4/1963 - 5/1963	7/1/2001	1/1/2002	814.68	831.00	4.01%	6.30%
3/1963 - 3/1963	6/1/2001	12/1/2001	814.80	831.12	4.01%	6.30%
2/1963 - 2/1963	5/1/2001	11/1/2001	811.04	827.24	3.99%	6.29%
12/1962 - 1/1963	9/1/2001	3/1/2002	819.28	835.68	4.00%	6.24%
10/1962 - 11/1962	7/1/2001	1/1/2002	815.92	832.24	4.00%	6.23%
9/1962 - 9/1962	6/1/2001	12/1/2001	815.88	832.20	4.00%	6.23%
8/1962 - 8/1962	5/1/2001	11/1/2001	810.12	826.36	4.01%	6.21%
6/1962 - 7/1962	9/1/2001	3/1/2002	818.48	834.84	4.00%	6.16%
4/1962 - 5/1962	7/1/2001	1/1/2002	816.36	832.68	4.00%	6.15%
4/1962 - 4/1962	1/1/2002 *	4/1/2002	832.68	840.96	4.00%	6.13%
3/1962 - 3/1962	6/1/2001	12/1/2001	816.44	832.80	4.01%	6.15%
3/1962 - 3/1962	12/1/2001 *	3/1/2002	832.80	841.08	4.00%	6.14%
2/1962 - 2/1962	5/1/2001	11/1/2001	810.56	826.76	4.00%	6.13%

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$489.08 on 8/1/2001 and \$498.84 on 2/1/2002.

**VALUES AND YIELDS FOR \$100 SERIES E BONDS
May 2001 Thru April 2002**

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
2/1962 - 2/1962	11/1/2001 *	2/1/2002	826.76	835.00	4.01%	6.12%
12/1961 - 1/1962	9/1/2001 *	12/1/2001	818.84	827.00	4.01%	6.09%
10/1961 - 11/1961	7/1/2001 *	10/1/2001	816.44	824.60	4.02%	6.08%
9/1961 - 9/1961	6/1/2001 *	9/1/2001	816.56	824.68	4.00%	6.08%
8/1961 - 8/1961	5/1/2001 *	8/1/2001	807.48	815.52	4.00%	6.06%
5/1941 - 7/1961	These bonds stop earning interest 40 years from date of issue.					

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$489.08 on 8/1/2001 and \$498.84 on 2/1/2002.

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated May 1, 1997 and later --

A bond you bought in May 1997 or later earns interest at the variable savings bond rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced savings bond rate. A new savings bond rate is announced each May 1 and November 1.

SAVINGS BOND RATE FOR RATE PERIODS THAT BEGIN MAY 1, 2001 THROUGH OCT 1, 2001

4.50%

Bonds issue-dated May 1, 1995 through April 1, 1997 --

A bond you bought between May 1995 and April 1997 earns interest at variable short-term/long-term rates. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced rate—short-term rates during the first five years, long-term rates after that. New short-term and long-term rates are announced each May 1 and November 1.

SHORT-TERM RATE FOR RATE PERIODS THAT BEGIN MAY 1, 2001 THROUGH OCT 1, 2001

3.77%

LONG-TERM RATE FOR RATE PERIODS THAT BEGIN MAY 1, 2001 THROUGH OCT 1, 2001

4.25%

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated before May 1, 1995 --

A bond you bought before May 1995 may earn interest at a variable market-based rate. The rate is updated each time your bond enters a new rate period. Your bond's first market-based rate period begins on its issue date. (If you bought your bond before November 1982, its first market-based rate period began on its first semiannual interest-earning date on or after November 1982.) A new rate period begins every six months after the first one. Market-based rates are updated each May 1 and November 1.

MARKET-BASED RATES FOR RATE PERIODS THAT BEGIN MAY 1, 2001 THROUGH OCT 1, 2001

BOND DATES	MARKET-BASED RATE
Through Apr 1983	4.26%
May 1983 - Oct 1983	4.56%
Nov 1983 - Apr 1984	4.19%
May 1984 - Oct 1984	4.16%
Nov 1984 - Apr 1985	4.11%
May 1985 - Oct 1985	4.35%
Nov 1985 - Apr 1986	3.97%
May 1986 - Oct 1986	4.25%
Nov 1986 - Apr 1987	4.26%
May 1987 - Oct 1987	4.29%
Nov 1987 - Apr 1988	4.07%
May 1988 - Oct 1988	4.33%
Nov 1988 - Apr 1989	4.33%
May 1989 - Oct 1989	4.31%
Nov 1989 - Apr 1990	4.26%
May 1990 - Oct 1990	4.24%
Nov 1990 - Apr 1991	4.22%
May 1991 - Oct 1991	4.38%
Nov 1991 - Apr 1992	4.35%
May 1992 - Oct 1992	4.32%
Nov 1992 - Apr 1993	4.33%
May 1993 - Oct 1993	4.37%
Nov 1993 - Apr 1994	4.27%
May 1994 - Oct 1994	4.23%
Nov 1994 - Apr 1995	4.19%

I BOND RATES

Composite earnings rate --

Your Series I bond earns interest at a variable composite earnings rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at its most recently announced composite rate. New composite rates are announced each May 1 and November 1.

COMPOSITE EARNINGS RATES FOR RATE PERIODS THAT BEGIN MAY 1, 2001 THROUGH OCT 1, 2001

SEMI-ANNUAL INFLATION RATE -- 1.44%

BOND DATES	FIXED RATE	COMPOSITE EARNINGS RATE
Sep 1998 - Oct 1998	3.40%	6.33%
Nov 1998 - Apr 1999	3.30%	6.23%
May 1999 - Oct 1999	3.30%	6.23%
Nov 1999 - Apr 2000	3.40%	6.33%
May 2000 - Oct 2000	3.60%	6.53%
Nov 2000 - Apr 2001	3.40%	6.33%
May 2001 - Oct 2001	3.00%	5.92%

How we set composite rates

Here's how we set the composite rate for I bonds issued May 2001 - Oct 2001:

Fixed rate = 3.00%

Inflation rate = 1.44%

Composite rate = [Fixed rate +(2 x Inflation rate) + (Fixed rate x Inflation rate)] X 100

Composite rate = [0.0300 +(2 x 0.0144) + (0.0300 X 0.0144)] X 100

Composite rate = [0.0300 + 0.0288 + 0.0004320] X 100

Composite rate = 0.0592320 X 100

Composite rate = 5.92320

Composite rate = 5.92%