

**UNITED STATES SAVINGS BONDS/NOTES
EARNINGS REPORT
(NOV 1, 1999 THRU OCT 1, 2000)**

Bureau of the Public Debt
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VALUES AND YIELDS FOR \$100 SERIES I BONDS
November 1999 Thru October 2000

The table shows semiannual values for \$100 Series I bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/1999 - 4/2000	11/1/1999	5/1/2000	100.00	103.48	6.96%	6.96%	100.00	101.72
5/1999 - 10/1999	11/1/1999	5/1/2000	102.52	106.04	6.87%	5.95%	101.24	104.28
11/1998 - 4/1999	11/1/1999	5/1/2000	105.12	108.72	6.85%	5.65%	103.80	106.92
9/1998 - 10/1998	3/1/2000	9/1/2000	107.68	111.44	6.98%	5.49%	106.32	109.56

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/2000 would be worth \$100.00 on 1/1/2000 and \$101.72 on 7/1/2000.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 1999 Thru October 2000

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/1999 - 4/2000	11/1/1999	5/1/2000	50.00	51.28	5.12%	5.12%	50.00	50.64
5/1999 - 10/1999	11/1/1999	5/1/2000	51.08	52.40	5.17%	4.74%	50.52	51.72
11/1998 - 4/1999	11/1/1999	5/1/2000	52.28	53.64	5.20%	4.74%	51.72	52.96
5/1998 - 10/1998	11/1/1999	5/1/2000	53.56	54.96	5.23%	4.79%	53.00	54.24
11/1997 - 4/1998	11/1/1999	5/1/2000	55.08	56.52	5.23%	4.96%	54.48	55.80
5/1997 - 10/1997	11/1/1999	5/1/2000	56.64	58.12	5.23%	5.08%	56.04	57.36

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1996 - 4/1997	11/1/1999	5/1/2000	56.92	58.16	4.36%	4.37%
5/1996 - 10/1996	11/1/1999	5/1/2000	58.12	59.40	4.40%	4.35%
11/1995 - 4/1996	11/1/1999	5/1/2000	59.56	60.84	4.30%	4.41%
5/1995 - 10/1995	11/1/1999	5/1/2000	61.08	62.40	4.32%	4.48%
11/1994 - 4/1995	11/1/1999	5/1/2000	64.52	66.12	4.96%	5.15%
5/1994 - 10/1994	11/1/1999	5/1/2000	66.04	67.64	4.85%	5.10%
11/1993 - 4/1994	11/1/1999	5/1/2000	67.48	69.12	4.86%	5.04%
5/1993 - 10/1993	11/1/1999	5/1/2000	69.08	70.76	4.86%	5.02%
3/1993 - 4/1993	3/1/2000	9/1/2000	70.80	72.56	4.97%	5.03%
11/1992 - 2/1993	11/1/1999	5/1/2000	75.64	77.92	6.03%	6.00%
5/1992 - 10/1992	11/1/1999	5/1/2000	77.92	80.24	5.95%	6.00%
11/1991 - 4/1992	11/1/1999	5/1/2000	80.24	82.68	6.08%	6.01%
5/1991 - 10/1991	11/1/1999	5/1/2000	82.68	85.16	6.00%	6.01%
11/1990 - 4/1991	11/1/1999	5/1/2000	85.16	87.68	5.92%	6.00%
5/1990 - 10/1990	11/1/1999	5/1/2000	87.68	90.32	6.02%	6.00%
11/1989 - 4/1990	11/1/1999	5/1/2000	90.32	93.04	6.02%	6.00%
5/1989 - 10/1989	11/1/1999	5/1/2000	93.04	95.84	6.02%	6.00%
11/1988 - 4/1989	11/1/1999	5/1/2000	95.84	98.68	5.93%	6.00%
5/1988 - 10/1988	11/1/1999	5/1/2000	98.68	101.64	6.00%	6.00%
11/1987 - 4/1988	11/1/1999	5/1/2000	101.64	103.68	4.01%	5.92%
5/1987 - 10/1987	11/1/1999	5/1/2000	103.68	105.76	4.01%	5.85%
11/1986 - 4/1987	11/1/1999	5/1/2000	105.76	107.92	4.08%	5.78%
5/1986 - 10/1986	11/1/1999	5/1/2000	120.00	122.40	4.00%	6.50%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1997 would be worth \$56.92 on 1/1/2000 and \$58.16 on 7/1/2000.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 1999 Thru October 2000

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1985 - 4/1986	11/1/1999	5/1/2000	122.40	124.84	3.99%	6.41%
5/1985 - 10/1985	11/1/1999	5/1/2000	124.84	127.32	3.97%	6.33%
11/1984 - 4/1985	11/1/1999	5/1/2000	127.32	129.88	4.02%	6.25%
5/1984 - 10/1984	11/1/1999	5/1/2000	131.76	135.12	5.10%	6.31%
11/1983 - 4/1984	11/1/1999	5/1/2000	138.08	141.40	4.81%	6.40%
5/1983 - 10/1983	11/1/1999	5/1/2000	144.16	147.64	4.83%	6.47%
3/1983 - 4/1983	3/1/2000	9/1/2000	152.04	155.80	4.95%	6.60%
11/1982 - 2/1983	11/1/1999	5/1/2000	158.00	162.72	5.97%	6.86%
5/1982 - 10/1982	11/1/1999	5/1/2000	177.32	182.64	6.00%	7.33%
11/1981 - 4/1982	11/1/1999	5/1/2000	182.64	186.32	4.03%	7.24%
5/1981 - 10/1981	11/1/1999	5/1/2000	186.32	190.04	3.99%	7.15%
11/1980 - 4/1981	11/1/1999	5/1/2000	198.48	202.48	4.03%	7.30%
5/1980 - 10/1980	11/1/1999	5/1/2000	214.48	220.92	6.01%	7.57%
1/1980 - 4/1980	1/1/2000	7/1/2000	218.76	225.32	6.00%	7.48%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1986 would be worth \$122.40 on 1/1/2000 and \$124.84 on 7/1/2000.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1999 Thru October 2000

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	11/1/1999	5/1/2000	294.92	300.80	3.99%	7.07%
11/1979 - 4/1980	11/1/1999	5/1/2000	297.76	303.72	4.00%	6.94%
6/1979 - 10/1979	12/1/1999	6/1/2000	300.88	306.92	4.01%	6.82%
5/1979 - 5/1979	11/1/1999	5/1/2000	300.20	306.20	4.00%	6.81%
1/1979 - 4/1979	1/1/2000	7/1/2000	303.28	309.32	3.98%	6.70%
12/1978 - 12/1978	12/1/1999	6/1/2000	303.20	309.28	4.01%	6.70%
11/1978 - 11/1978	11/1/1999	5/1/2000	302.40	308.44	3.99%	6.69%
7/1978 - 10/1978	1/1/2000	7/1/2000	305.56	311.68	4.01%	6.58%
6/1978 - 6/1978	12/1/1999	6/1/2000	305.48	311.60	4.01%	6.58%
5/1978 - 5/1978	11/1/1999	5/1/2000	304.72	310.80	3.99%	6.57%
3/1978 - 4/1978	3/1/2000	9/1/2000	322.32	330.24	4.91%	6.70%
12/1977 - 2/1978	12/1/1999	6/1/2000	352.96	363.56	6.01%	7.14%
11/1977 - 11/1977	11/1/1999	5/1/2000	352.00	362.56	6.00%	7.13%
7/1977 - 10/1977	1/1/2000	7/1/2000	395.36	407.20	5.99%	7.49%
6/1977 - 6/1977	12/1/1999	6/1/2000	395.40	407.28	6.01%	7.49%
5/1977 - 5/1977	11/1/1999	5/1/2000	394.60	406.44	6.00%	7.48%
12/1976 - 4/1977	12/1/1999	6/1/2000	402.48	414.52	5.98%	7.41%
11/1976 - 11/1976	11/1/1999	5/1/2000	401.32	413.36	6.00%	7.40%
7/1976 - 10/1976	1/1/2000	7/1/2000	409.36	421.64	6.00%	7.33%
6/1976 - 6/1976	12/1/1999	6/1/2000	409.44	421.72	6.00%	7.33%
5/1976 - 5/1976	11/1/1999	5/1/2000	408.52	420.76	5.99%	7.32%
1/1976 - 4/1976	1/1/2000	7/1/2000	416.84	429.32	5.99%	7.25%
12/1975 - 12/1975	12/1/1999	6/1/2000	416.80	429.28	5.99%	7.25%
11/1975 - 11/1975	11/1/1999	5/1/2000	415.84	428.32	6.00%	7.24%
7/1975 - 10/1975	1/1/2000	7/1/2000	424.16	436.92	6.02%	7.17%
6/1975 - 6/1975	12/1/1999	6/1/2000	424.20	436.92	6.00%	7.17%
5/1975 - 5/1975	11/1/1999	5/1/2000	423.20	435.88	5.99%	7.16%
1/1975 - 4/1975	1/1/2000	7/1/2000	431.72	440.36	4.00%	7.06%
12/1974 - 12/1974	12/1/1999	6/1/2000	431.80	440.44	4.00%	7.06%
11/1974 - 11/1974	11/1/1999	5/1/2000	430.72	439.32	3.99%	7.05%
6/1974 - 10/1974	12/1/1999	6/1/2000	435.16	443.88	4.01%	6.96%
5/1974 - 5/1974	11/1/1999	5/1/2000	434.16	442.84	4.00%	6.95%
12/1973 - 4/1974	12/1/1999	6/1/2000	438.64	447.40	3.99%	6.85%
9/1973 - 11/1973	1/1/2000	7/1/2000	455.80	464.92	4.00%	6.92%
8/1973 - 8/1973	12/1/1999	6/1/2000	455.72	464.84	4.00%	6.92%
7/1973 - 7/1973	11/1/1999	5/1/2000	454.76	463.84	3.99%	6.91%
6/1973 - 6/1973	4/1/2000	10/1/2000	459.40	468.60	4.01%	6.82%
2/1973 - 5/1973	12/1/1999	6/1/2000	458.32	467.48	4.00%	6.81%

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 1/1980 would be worth \$297.76 on 1/1/2000 and \$303.72 on 7/1/2000.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1999 Thru October 2000

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
1/1973 - 1/1973	11/1/1999	5/1/2000	457.16	466.28	3.99%	6.80%
12/1972 - 12/1972	4/1/2000	10/1/2000	461.88	471.12	4.00%	6.71%
8/1972 - 11/1972	12/1/1999	6/1/2000	460.88	470.08	3.99%	6.70%
7/1972 - 7/1972	11/1/1999	5/1/2000	459.84	469.04	4.00%	6.70%
6/1972 - 6/1972	4/1/2000	10/1/2000	464.52	473.84	4.01%	6.61%
3/1972 - 5/1972	1/1/2000	7/1/2000	463.24	472.52	4.01%	6.60%
2/1972 - 2/1972	12/1/1999	6/1/2000	463.20	472.44	3.99%	6.60%
1/1972 - 1/1972	11/1/1999	5/1/2000	462.12	471.36	4.00%	6.59%
12/1971 - 12/1971	4/1/2000	10/1/2000	466.84	476.20	4.01%	6.51%
8/1971 - 11/1971	12/1/1999	6/1/2000	465.64	474.96	4.00%	6.50%
7/1971 - 7/1971	11/1/1999	5/1/2000	464.80	474.12	4.01%	6.50%
6/1971 - 6/1971	4/1/2000	10/1/2000	477.16	488.88	4.91%	6.49%
2/1971 - 5/1971	12/1/1999	6/1/2000	475.84	487.48	4.89%	6.48%
1/1971 - 1/1971	11/1/1999	5/1/2000	474.72	486.36	4.90%	6.48%
12/1970 - 12/1970	4/1/2000	10/1/2000	545.44	556.36	4.00%	6.83%
8/1970 - 11/1970	12/1/1999	6/1/2000	544.20	555.08	4.00%	6.82%
8/1970 - 10/1970	6/1/2000 *	8/1/2000	555.08	558.76	4.00%	6.81%
7/1970 - 7/1970	11/1/1999	5/1/2000	542.92	553.76	3.99%	6.81%
7/1970 - 7/1970	5/1/2000 *	7/1/2000	553.76	557.44	4.01%	6.80%
6/1970 - 6/1970	4/1/2000 *	6/1/2000	548.40	552.00	3.96%	6.77%
3/1970 - 5/1970	1/1/2000 *	3/1/2000	545.80	549.44	4.03%	6.75%
2/1970 - 2/1970	12/1/1999 *	2/1/2000	545.76	549.36	3.98%	6.75%
1/1970 - 1/1970	11/1/1999 *	1/1/2000	544.40	548.00	3.99%	6.74%
12/1965 - 12/1969	These bonds stop earning interest 30 years from date of issue.					
9/1965 - 11/1965	12/1/1999	6/1/2000	591.00	605.52	4.91%	6.10%
8/1965 - 8/1965	11/1/1999	5/1/2000	587.96	602.40	4.91%	6.09%
6/1965 - 7/1965	3/1/2000	9/1/2000	607.08	621.96	4.90%	6.09%
4/1965 - 5/1965	1/1/2000	7/1/2000	661.20	681.00	5.99%	6.36%
3/1965 - 3/1965	12/1/1999	6/1/2000	661.24	681.08	6.00%	6.36%
2/1965 - 2/1965	11/1/1999	5/1/2000	658.04	677.76	5.99%	6.34%
12/1964 - 1/1965	3/1/2000	9/1/2000	738.92	761.08	6.00%	6.59%
9/1964 - 11/1964	12/1/1999	6/1/2000	734.16	756.20	6.00%	6.57%
8/1964 - 8/1964	11/1/1999	5/1/2000	730.76	752.68	6.00%	6.56%
6/1964 - 7/1964	3/1/2000	9/1/2000	745.40	767.80	6.01%	6.52%
4/1964 - 5/1964	1/1/2000	7/1/2000	740.48	762.68	6.00%	6.50%
3/1964 - 3/1964	12/1/1999	6/1/2000	740.52	762.76	6.01%	6.50%
2/1964 - 2/1964	11/1/1999	5/1/2000	737.00	759.12	6.00%	6.49%
12/1963 - 1/1964	3/1/2000	9/1/2000	751.92	774.48	6.00%	6.45%
9/1963 - 11/1963	12/1/1999	6/1/2000	747.28	769.72	6.01%	6.44%
8/1963 - 8/1963	11/1/1999	5/1/2000	743.72	766.04	6.00%	6.42%
6/1963 - 7/1963	3/1/2000	9/1/2000	758.60	781.36	6.00%	6.39%
4/1963 - 5/1963	1/1/2000	7/1/2000	752.88	775.48	6.00%	6.37%
3/1963 - 3/1963	12/1/1999	6/1/2000	752.96	775.56	6.00%	6.37%
2/1963 - 2/1963	11/1/1999	5/1/2000	749.48	771.96	6.00%	6.36%

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$460.88 on 2/1/2000 and \$470.08 on 8/1/2000.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1999 Thru October 2000

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1962 - 1/1963	3/1/2000	9/1/2000	764.52	787.48	6.01%	6.33%
10/1962 - 11/1962	1/1/2000	7/1/2000	761.40	784.24	6.00%	6.32%
9/1962 - 9/1962	12/1/1999	6/1/2000	761.36	784.20	6.00%	6.32%
8/1962 - 8/1962	11/1/1999	5/1/2000	756.00	778.68	6.00%	6.30%
6/1962 - 7/1962	3/1/2000	9/1/2000	771.28	786.72	4.00%	6.24%
4/1962 - 5/1962	1/1/2000	7/1/2000	769.28	784.68	4.00%	6.23%
3/1962 - 3/1962	12/1/1999	6/1/2000	769.36	784.76	4.00%	6.23%
2/1962 - 2/1962	11/1/1999	5/1/2000	763.80	779.08	4.00%	6.21%
12/1961 - 1/1962	3/1/2000	9/1/2000	771.60	787.04	4.00%	6.16%
10/1961 - 11/1961	1/1/2000	7/1/2000	769.36	784.76	4.00%	6.15%
9/1961 - 9/1961	12/1/1999	6/1/2000	769.44	784.84	4.00%	6.15%
8/1961 - 8/1961	11/1/1999	5/1/2000	760.92	776.12	4.00%	6.12%
6/1961 - 7/1961	3/1/2000	9/1/2000	768.76	784.16	4.01%	6.07%
4/1961 - 5/1961	1/1/2000	7/1/2000	766.52	781.84	4.00%	6.06%
3/1961 - 3/1961	12/1/1999	6/1/2000	766.56	781.88	4.00%	6.06%
2/1961 - 2/1961	11/1/1999	5/1/2000	757.84	773.00	4.00%	6.03%
12/1960 - 1/1961	3/1/2000	9/1/2000	765.64	780.96	4.00%	5.98%
10/1960 - 11/1960	1/1/2000	7/1/2000	764.12	779.40	4.00%	5.98%
10/1960 - 10/1960	7/1/2000 *	10/1/2000	779.40	787.16	4.00%	5.96%
9/1960 - 9/1960	12/1/1999	6/1/2000	764.08	779.36	4.00%	5.98%
9/1960 - 9/1960	6/1/2000 *	9/1/2000	779.36	787.12	4.00%	5.96%
8/1960 - 8/1960	11/1/1999	5/1/2000	755.32	770.44	4.00%	5.95%
8/1960 - 8/1960	5/1/2000 *	8/1/2000	770.44	778.08	3.99%	5.93%
6/1960 - 7/1960	3/1/2000 *	6/1/2000	763.16	770.76	4.00%	5.91%
3/1960 - 5/1960	12/1/1999 *	3/1/2000	761.84	769.44	4.01%	5.91%
2/1960 - 2/1960	11/1/1999 *	2/1/2000	753.20	760.68	3.99%	5.88%
5/1941 - 1/1960	These bonds stop earning interest 40 years from date of issue.					

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 5/1960 would be worth \$761.84 on 2/1/2000 and \$769.44 on 5/1/2000.

VALUES AND YIELDS FOR \$100 SAVINGS NOTES
November 1999 Thru October 2000

The table shows semiannual values for \$100 Savings Notes. Values for other denominations are proportional to the values shown. For example, the value of a \$50 note is one-half the amount shown and the value of a \$25 note is one-fourth the amount shown. The Current Earnings column shows the annual yield that the notes will earn during the period indicated. The Earnings From Issue is the note's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Savings Notes Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
6/1970 - 10/1970	12/1/1999	6/1/2000	543.92	554.80	4.00%	6.52%
5/1970 - 5/1970	11/1/1999	5/1/2000	541.32	552.16	4.01%	6.50%
10/1967 - 4/1970	These notes stop earning interest 30 years from date of issue.					

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a note issued in 8/1970 would be worth \$543.92 on 2/1/2000 and \$554.80 on 8/1/2000.

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated May 1, 1997 and later --

A bond you bought in May 1997 or later earns interest at the variable savings bond rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced savings bond rate. A new savings bond rate is announced each May 1 and November 1.

SAVINGS BOND RATE FOR RATE PERIODS THAT BEGIN NOV 1, 1999 THROUGH APR 1, 2000

5.19%

Bonds issue-dated May 1, 1995 through April 1, 1997 --

A bond you bought between May 1995 and April 1997 earns interest at variable short-term/long-term rates. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced rate—short-term rates during the first five years, long-term rates after that. New short-term and long-term rates are announced each May 1 and November 1.

SHORT-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 1, 1999 THROUGH APR 1, 2000

4.35%

LONG-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 1, 1999 THROUGH APR 1, 2000

Does Not Apply

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated before May 1, 1995 --

A bond you bought before May 1995 may earn interest at a variable market-based rate. The rate is updated each time your bond enters a new rate period. Your bond's first market-based rate period begins on its issue date. (If you bought your bond before November 1982, its first market-based rate period began on its first semiannual interest-earning date on or after November 1982.) A new rate period begins every six months after that. Your bond's market-based rate is 85% of an average of Treasury yields since its first rate period. We do not pay interest at the market-based rate until five years after your bond's first market-based rate period begins. In each rate period, the updated market-based rate is applied from your bond's first market-based rate period through its current one. Market-based rates are updated each May 1 and November 1.

MARKET-BASED RATES FOR RATE PERIODS THAT BEGIN NOV 1, 1999 THROUGH APR 1, 2000

BOND DATES	MARKET-BASED RATE
Nov 1982 - Apr 1983	6.60%
May 1983 - Oct 1983	6.47%
Nov 1983 - Apr 1984	6.40%
May 1984 - Oct 1984	6.31%
Nov 1984 - Apr 1985	6.19%
May 1985 - Oct 1985	6.03%
Nov 1985 - Apr 1986	5.91%
May 1986 - Oct 1986	5.83%
Nov 1986 - Apr 1987	5.78%
May 1987 - Oct 1987	5.77%
Nov 1987 - Apr 1988	5.77%
May 1988 - Oct 1988	5.75%
Nov 1988 - Apr 1989	5.75%
May 1989 - Oct 1989	5.58%
Nov 1989 - Apr 1990	5.48%
May 1990 - Oct 1990	5.40%
Nov 1990 - Apr 1991	5.32%
May 1991 - Oct 1991	5.21%
Nov 1991 - Apr 1992	5.13%
May 1992 - Oct 1992	5.05%
Nov 1992 - Apr 1993	5.02%
May 1993 - Oct 1993	5.02%
Nov 1993 - Apr 1994	5.04%
May 1994 - Oct 1994	5.10%
Nov 1994 - Apr 1995	5.14%

I BOND RATES

Composite earnings rate --

Your Series I bond earns interest at a variable composite earnings rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at its most recently announced composite rate. New composite rates are announced each May 1 and November 1.

COMPOSITE EARNINGS RATES FOR RATE PERIODS THAT BEGIN NOV 1, 1999 THROUGH APR 1, 2000

SEMI-ANNUAL INFLATION RATE -- 1.76%

BOND DATES	FIXED RATE	COMPOSITE EARNINGS RATE
Sep 1998 - Oct 1998	3.40%	6.98%
Nov 1998 - Apr 1999	3.30%	6.88%
May 1999 - Oct 1999	3.30%	6.88%
Nov 1999 - Apr 2000	3.40%	6.98%

How we set composite rates

Here's how we set the composite rate for I bonds issued Nov 1999 - Apr 2000:

Fixed rate = 3.40%

Inflation rate = 1.76%

Composite rate = $2 \times [\text{Fixed rate}/2 + \text{Inflation rate} + (\text{Fixed rate} \times \text{Inflation rate} / 2)] \times 100$

Composite rate = $2 \times [0.0340/2 + 0.0176 + (0.0340 \times 0.0176 / 2)] \times 100$

Composite rate = $2 \times [0.0170 + 0.0176 + 0.0002992] \times 100$

Composite rate = $2 \times [0.0348992] \times 100$

Composite rate = 0.0697984×100

Composite rate = 6.97984

Composite rate = 6.98%