

Outsourcing Your Audit Function Telephone Seminar April 2, 2002 and April 3, 2002

Electronic Polling Question Results

1. Would you be willing to pay \$25 more per telephone seminar to use web conferencing? Examples of web conferencing capabilities include a speaker annotating slides such as presenting the material, using a “white board” to illustrate a concept, displaying a diagram, working with a file and visiting a web site.

April 2

Yes - 54%

No - 26 %

No Opinion - 20%

April 3

Yes - 51%

No - 25 %

No opinion - 24%

2. Does your bank currently outsource the internal audit function?

April 2

No - 20%

Yes, but only partially - 30%

Yes, entire function - 50%

April 3

No - 36 %

Yes, but only partially - 32%

Yes, entire function - 32%

3. If your bank currently outsources any of the internal audit functions, do you use the same firm that conducts the external audit?

April 2

No - 42 %

Yes - 58 %

April 3

No - 57 %

Yes - 43%

4. Does your bank plan to initiate a new, or expand an existing, outsourcing program within the next two years?

April 2

No - 62 %

Yes - 38 %

April 3

No - 66 %

Yes - 34%