



---

# Treasury Financial Manual

---

Transmittal Letter No. 653

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

## 1. Purpose

This transmittal letter releases revisions to I TFM 2-4600: Treasury Reporting Instructions for Credit Reform Legislation. This chapter prescribes the Department of the Treasury's (Treasury's) reporting instructions for Federal credit program agencies. These instructions apply to all direct loan and loan guarantee programs, except those specifically excluded by the Federal Credit Reform Act of 1990, Sections 502 and 506. The Bureau of the Public Debt performs the borrowings from Treasury.

## 2. Page Changes

### Remove

I TFM 2-4600 (T/L 645)

Table of Contents for Part 2 (T/L 651)

### Insert

I TFM 2-4600

Table of Contents for Part 2

## 3. Effective Date

This transmittal letter is effective immediately.

## 4. Inquiries

Direct questions concerning this transmittal letter to:

Federal Borrowings Branch  
Office of Public Debt Accounting  
Bureau of the Public Debt  
200 3<sup>rd</sup> Street, Room HB-113  
Parkersburg, WV 26106-5312  
Telephone: 304-480-7488  
Fax: 304-480-5176  
E-mail: [borrowings@bpd.treas.gov](mailto:borrowings@bpd.treas.gov)  
Web site: <http://www.treasurydirect.gov/govt/apps/tbp/tbp.htm>

Date: September 21, 2009

David A. Lebryk  
Commissioner

This page was intentionally left blank.

**Part 2—Chapter 4600**

**TREASURY REPORTING INSTRUCTIONS FOR  
CREDIT REFORM LEGISLATION**

This chapter prescribes the Department of the Treasury's (Treasury's) reporting instructions for Federal credit program agencies. These instructions apply to all direct loan and loan guarantee programs, except those specifically excluded by the Federal Credit Reform Act of 1990, Sections 502 and 506.

**Section 4610—Authority**

According to the Budget and Accounting Procedures Act of 1950 [31 U.S.C. 3513(a)], Section 114:

- The Secretary of the Treasury must prepare reports on the financial operations of the U.S. Government;

AND

- The head of each executive agency must furnish the Secretary of the Treasury with information relating to the agency's financial condition and operations as the Secretary may require.

**Section 4615—Definition of Terms**

Refer to Office of Management and Budget (OMB) Circular No. A-11 for a detailed explanation of terminology and budget instructions. OMB Circular No. A-11 is available at [http://www.whitehouse.gov/omb/circulars/a11/current\\_year/a11\\_toc.html](http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html).

**Section 4620—Credit Account Symbols**

**4620.10—Establishing Account Symbols**

For new credit programs, the agency must send the Financial Management Service (FMS) a written request to establish Treasury Account Symbols (TAS) for direct loan or loan guarantee financing accounts and general fund receipt accounts, or special fund receipt accounts mandated by the Federal Credit Reform Act of 1990 (see the Contacts page). In addition, OMB approval is required before establishing TAS for special fund receipt accounts. All written requests submitted to FMS must include a program name, direct or guaranteed loan specification, the legislative authority for establishing a TAS, and any TAS previously recorded by OMB. For general information on Federal Account Symbols and Titles (FAST), refer to the FAST Book supplement (<http://www.fms.treas.gov/fastbook>) to Volume I of the Treasury Financial Manual (TFM).

**4620.20—Program Accounts**

FMS automatically establishes program accounts when a law enacts

appropriations for credit subsidy costs and administrative expenses. These accounts are usually general fund Treasury Appropriation Fund Symbols (TAFS) from the series 0000-3899 funded by annual appropriations.

**4620.30—Financing Accounts**

All credit programs require financing accounts. Direct loans and loan guarantees require separate financing accounts even if a single program account receives the appropriation for the subsidy costs of both. FMS usually establishes financing TAFS as revolving funds in the public enterprise fund group series 4000-4499.

**4620.40—General Fund Receipt Accounts**

These accounts collect either negative subsidy receipts or downward reestimates for direct and guaranteed loan programs. These receipt TAS are in the series 27XX.001 for negative subsidy receipts, and series 27XX.003 for downward reestimates. A two-digit agency identifier (AI) that is unique for each agency's programs precedes both TAS (for instance, AI-27XX.001 and AI-27XX.003).

### 4620.50—Special Fund Receipt Accounts

These accounts collect negative subsidy receipts and downward reestimates for certain loan programs. FMS classifies these receipts in the special fund receipt TAS series 53XX.001 for negative subsidy receipts, and series 53XX.003 for downward reestimates of the subsidy. A two-digit agency identifier precedes both TAS (for instance, AI-53XX.001 and AI-53XX.003).

Most loan programs use general fund receipt TAS. Agencies should contact OMB to determine whether the program should use a special fund or general fund receipt TAS.

### 4620.60—Miscellaneous Receipt Accounts

Agencies make interest payments to Treasury using miscellaneous receipt TAS 1499 preceded by each agency's two-digit agency identifier (for instance, AI-1499). Agencies that require the use of this TAS should contact the Budget and Appropriation Analysis Team (see the Contacts page).

---

### Section 4625—Accounts With Sublevel Prefix Codes

FMS establishes accounts with sublevel prefix codes when an agency sends FMS a written request (see the Contacts page) to establish direct and guaranteed loan financing accounts.

Sublevel prefix codes must precede agencies' TAS for certain transactions [for instance, (95) AIX4200, (85) AIX4200, and (65) AIX4200]. Agencies must use TAS with sublevel prefix codes as follows:

- In the Governmentwide Accounting (GWA) System, use (95) when borrowing funds from Treasury and use (85) when repaying to Treasury amounts previously borrowed.

- On an FMS 224: Statement of Transactions, use (65) to record payment of subsidy appropriations from the program account to the financing account.

---

### Section 4630—Interest Rates

#### 4630.10—Actual Annual Interest Rates

The interest rates for credit reform subsidy calculations, budget execution, borrowings, uninvested funds, and other balances are available through the OMB contact with primary responsibility for the account. OMB distributes the actual annual interest rates approximately 10 business days before fiscal yearend, September 30.

Each cohort has its own specific interest rate used to earn or pay interest, referred to as a cohort interest rate.

For cohorts dated between 1992-2000, agencies must calculate a weighted average interest rate, based on:

- The proportion of disbursements in each fiscal year;

AND

- The interest rate for each of those fiscal years.

For 2001 and subsequent cohorts, agencies must calculate a single effective rate based on:

- The proportion of disbursements in each fiscal year;
- The Treasury yield curve for zero coupon securities applicable in each year of disbursement;

AND

- The underlying cashflows over the life of the loans being made or guaranteed.

The OMB Credit Subsidy Calculator 2 (CSC2) calculates the cohort interest rate. Agencies must use the CSC2 to calculate the appropriate cohort rate.

Most agencies recalculate the weighted average interest rate or single effective rate only after 90 percent of the dollar volume of direct or guaranteed loans has been disbursed. However, the agency may recalculate the weighted average interest rate or single effective rate at the end of any fiscal year during which disbursements were made.

Agencies must use the disbursement-weighted average interest rate or single effective rate for subsidy and reestimate calculations, borrowings, and interest on uninvested funds. For further detail on interest payments to Treasury and interest on uninvested funds, refer to subsection 4635.30 and Section 4640, respectively. Direct inquiries concerning this subsection to OMB (see the Contacts page).

---

### Section 4635—Borrowings From Treasury (Bureau of the Public Debt, BPD)

#### 4635.10—Establishing Loan Agreements

An agency needing to borrow from the Secretary of the Treasury must first contact a member of BPD's Federal Borrowings Branch (FBB) to establish a loan agreement (see the Contacts page). BPD's Office of the Chief Counsel coordinates a legislative review of the agency's borrowing authority to determine whether the standard Credit Reform Agreement can be used or if there are any exceptions or conditions to the borrowing agreement as a result of legislation or otherwise. The standard Credit Reform Agreement can be found at <http://www.treasurydirect.gov/govt/apps/tbp/new/new.htm>.

If a condition or exception exists, a nonstandard, original agreement is

required. The agreement must be reviewed, approved, and signed by an authorized official at the agency and by the Assistant Commissioner of the Office of Public Debt Accounting. The agreement is not valid until these signatures are obtained. Agencies should allow at least 2 weeks for this process.

#### **4635.20—Borrowings From and Repayments to Treasury**

FBB is responsible for administering the Federal borrowings program. The Federal Credit Reform Act of 1990 provides financing accounts with indefinite authority to borrow from Treasury, subject to apportionment. Annually, agencies who borrow under the Federal Credit Reform Act of 1990 do the following:

- Borrow from Treasury an amount that reflects estimated yearly requirements (based on figures used to calculate the subsidy appropriation, unless better estimates are available).
- Initiate another borrowing (during the fiscal year) for an additional amount, if necessary.

Agencies must return any apportioned but unobligated borrowing authority in the financing account at the end of each fiscal year.

If an agency has insufficient funds to make an annual interest payment to Treasury at yearend, it should initiate an additional borrowing on the last business day of the fiscal year to make the interest payment, which alleviates the recalculation of the interest payment due to Treasury and the amount of interest on uninvested funds.

Balances of borrowed but undisbursed funds earn interest. Treasury uses the same rate for both the interest paid on borrowed funds and the interest earned on uninvested funds (refer to subsection 4630.10).

Agencies may carry forward amounts of borrowed but undisbursed funds being held in financing accounts to the next

fiscal year only if they are disbursing loans from the cohort. When the cohort interest rate is reset (generally once per cohort after the cohort is 90 percent or more disbursed), agencies must reset the interest rate on any amount carried forward to equal the interest rate applicable to the next fiscal year. Agencies may use these balances in future years (subsequent to the year of the original obligation) only to partially finance the disbursement of loans in the same cohort for which the borrowing was originally made.

After the agency has disbursed all the loans in the cohort, it must repay Treasury to reduce any balance held in the financing account exceeding needs on the last business day of the fiscal year. However, if excess funds exist at any time, the agency may make an early repayment of principal.

The maturity date for the borrowing from Treasury is based on the time period used in the subsidy calculation, not the contractual term of the agency's or private lender's loan to the borrower. The period of time used for the subsidy calculation normally exceeds the contractual term of the loan to the borrower. Borrowings from Treasury mature on September 30 of the estimated final year of the cohort. If the estimated final date of the cohort is other than September 30, the associated borrowing from Treasury matures on the following September 30.

When a cohort has finished borrowing to make disbursements, an agency may consolidate all the borrowings from Treasury related to that cohort to obtain a single maturity date. All borrowings from Treasury should mature on the final year of the cohort; however, if a cohort contains borrowings with multiple maturity dates, the agency can request a consolidation. The agency should send a letter requesting the consolidation to FBB (see the Contacts page) by the last business day of the fiscal year when the cohort finished disbursing its loans. The letter must include the balances and maturity dates to be consolidated and the new maturity date

for the related borrowings. The new maturity date must remain within the original maturity interval established for the cohort. An agency may prepay all or part of a borrowing from Treasury without penalty.

#### **4635.20a—Recording Principal Transactions in GWA**

Agencies report transactions to FBB through the GWA System for both borrowings from and repayments of principal to Treasury. By October 20 of the current fiscal year, agencies should submit an initial borrowing transaction through the GWA System with their current fiscal year borrowing estimate. They should submit any additional borrowings by the last business day of the month in which they need the funds.

All borrowings from Treasury are effective on October 1 of the current fiscal year, regardless of when the agency actually borrowed the funds, except for funds borrowed at the end of the fiscal year to make an annual interest payment. Borrowings for annual interest payments are effective September 30. For repayments, the effective date equals the date of repayment.

Borrowings from Treasury and repayments to Treasury are processed as nonexpenditure transfers (NETs). All transactions must be "agency certified" by 3 p.m. eastern standard time to be processed the same day.

When submitting a transaction, the agency must include the following on the Supplemental Worksheet:

- Maturity date;
- Cohort year;
- Subcohort (if applicable) – Generally, subcohorts reflect separate risk categories as defined in OMB Circular No. A-11;

AND

- Amount for each transaction detail item.

The agency also should prepare a consolidated transaction for a single TAS.

For information regarding access requests and passwords, call the Treasury Support Center (FMS) at 877-440-9476 or visit the GWA Web site at <http://www.fms.treas.gov/gwa>.

#### 4635.20b—FBB Approval

Once the requesting agency has certified a borrowing or repayment transaction, the transaction becomes available for FBB review. FBB reviews the transaction and approves or rejects it based on the accuracy of the data. If the transaction is approved, the transaction is posted to STAR (FMS's central accounting system) and its status is updated. If the transaction is rejected, it is returned to the agency for correction.

#### 4635.30—Interest Payments to Treasury

Agencies must use the most current version of the CSC2, available through the OMB contact with primary responsibility for the account, to calculate interest paid to Treasury. Agencies must e-mail the supporting interest payment calculations to FBB (see the Contacts page) on or before the day the interest payment is paid via the Intragovernmental Payment and Collection (IPAC) System.

Annually, by the last business day of the fiscal year, Treasury requires payment of interest for each financing account through IPAC using Agency Location Code 20-55-0865. Agencies also are required to enter TAS and Business Event Type Code (BETC) information when submitting IPAC interest payments to FBB for interest on borrowings. Refer to TFM Volume I, Part 6, Chapter 4000, for additional IPAC guidance.

On the paying agency's FMS 224, report the TAFS from which the money is being withdrawn. The amount of this transaction must equal the amount that

was transmitted through IPAC. Since FBB is a GWA Reporter, the amount received via IPAC is reported automatically to the receipt account on FBB's FMS 224 based on the TAS and BETCs.

Agencies must audit their accounts and maintain adequate records to support any loan transactions and accrued interest computations submitted to FBB for payment. They should have these records readily available for internal auditors, Treasury, and Government Accountability Office (GAO) auditors, if necessary.

---

#### Section 4640—Interest on Uninvested Funds (FMS)

Uninvested funds in the financing account consist of Fund Balance With Treasury from borrowings and/or offsetting collections that have not been disbursed. Because agencies earn and pay interest on the fund balance at the same interest rate, there is zero net effect for borrowing early and on an estimated basis. Agencies should not net the interest earned on uninvested funds against interest expense at yearend. Agencies must report the interest revenue and expense separately. For further detail on interest income and expense, refer to OMB Circular No. A-11 ([http://www.whitehouse.gov/omb/circulars/a11/current\\_year/a11\\_toc.html](http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html)).

A loan guarantee financing account accumulates uninvested funds as offsetting collections for the following reasons:

- Subsidy payments, upfront fees and other fees, interest, and other payments to the Government;

OR

- Borrowings from Treasury.

A direct loan financing account accumulates uninvested funds as offsetting collections primarily for two reasons:

- Interest and principal not yet paid to Treasury at the scheduled dates;

AND

- Borrowings from Treasury that are not immediately disbursed.

Agencies must use the most current version of the CSC2, available through the OMB contact with primary responsibility for the account, to calculate interest earned on uninvested funds.

To receive interest on uninvested funds, agencies do the following:

- Submit an interest transaction via IPAC to FMS's Credit Accounting Branch (CAB) by the last business day of the fiscal year.
- Provide CAB supporting documentation for the balance reported on the agency's IPAC submission by the last business day of the fiscal year. The agency's documentation must include computations to calculate the interest amount due from Treasury.
- Certify that they computed the interest amount per applicable guidance by including a certification statement on the IPAC that states, "I certify that the funds are in accordance with the Federal Credit Reform Act of 1990 and are correct and proper for the fund symbol designated."
- Notify CAB in advance of transactions in the amount of \$100,000 or greater via e-mail to [credit.accounting@fms.treas.gov](mailto:credit.accounting@fms.treas.gov).
- Report interest in Section I, column 2, of the FMS 224. FMS reports Treasury's interest charges to TAFS 20X1880, Credit Reform: Interest Paid on Uninvested Funds.

---

## Section 4645—Appropriations

### 4645.10—Definite Appropriations

Treasury processes warrants for definite appropriations of subsidy and administrative expenses enacted by the Congress.

### 4645.20—Indefinite Appropriations

The Federal Credit Reform Act of 1990 authorizes two different indefinite appropriations. First, the program accounts have indefinite authority to cover subsidy reestimates. Second, liquidating accounts have indefinite authority for payment of outstanding obligations that cannot be funded by another source. Agencies must submit a written request to FMS (see the Contacts page) to obtain funds authorized by these indefinite authorities. An OMB-approved SF 132: Apportionment and Reapportionment Schedule, must accompany each request. After reviewing the requisite materials, FMS processes a warrant for the requested amount.

---

## Section 4650—Credit Account Transactions and Reporting Procedures

The following subsections describe collections and disbursements of each credit account TAS; however, only sample transactions, as recorded on Section I of the FMS 224, are provided. Agencies must submit a balanced FMS 224 document to Treasury with Sections II and III completed. Refer to TFM Volume I, Part 2, Chapter 3300, for guidance.

### 4650.10—Program Account

The program account receives either a current definite, current indefinite, or permanent indefinite appropriation by warrant that provides budget authority to pay administrative expenses and subsidy costs. When a direct loan or guaranteed loan is disbursed, or executes a positive

subsidy modification or upward reestimate, the program account pays a subsidy to that financing account.

### 4650.10a—Administrative Expenses

The program account may pay administrative expenses directly or may pay them to another TAFS (such as, salaries and expenses) on a reimbursable basis. For example, if the program account TAFS (AIFY1234) directly pays administrative expenses of \$3,000, the agency uses column 3 of the FMS 224 to record the disbursement. However, if administrative expenses in the program account TAFS are paid on a reimbursable basis, the transaction appears as an expenditure transfer from the program account TAFS to the receiving account TAFS. The agency then uses column 3 of the FMS 224 to record the outlay from the program account TAFS (AIFY1234), and it uses column 2 to record the offsetting collection in the receiving account TAFS (AIFY0100) (see Appendix 1).

Agencies may not pay any administrative expenses from the financing account.

### 4650.10b—Subsidy

See examples of subsidy payments in the financing account transaction subsections below.

### 4650.20—Financing Account – Direct Loans

The direct loan financing account records all cashflows associated with direct loan obligations. See the following subsections for examples of these transactions.

#### 4650.20a—Subsidy From the Program Account

The program account TAFS pays the subsidy amount to the financing account TAFS for the following:

- Post-1991 direct loans;
- Upward reestimates and interest on the reestimates;

OR

- Modifications of any direct loans.

For example, if the financing account TAFS (AIX4200) receives subsidy from the program account TAFS (AIFY1234) of \$2,000, the agency records on the FMS 224:

- A collection for the financing account TAFS in column 2;

AND

- A disbursement from the program account TAFS in column 3.

**Note:** The sublevel prefix code “65” precedes the financing account TAFS for this transaction on the FMS 224 (see Appendix 2).

### 4650.20b—Borrowings From Treasury

The financing account borrows to finance the unsubsidized balance of the loan disbursement to non-Federal borrowers. Agencies may borrow funds in advance of expected collections for the negative subsidy amount. They process the borrowing from Treasury through the GWA System.

### 4650.20c—Collections From Non-Federal Sources

The collections from non-Federal sources by the financing account TAFS consist of:

- Repayments of principal and interest from non-Federal borrowers;
- Fees;
- Proceeds from the liquidation of capital assets;

- Proceeds from the sale of loans or collateral;

AND

- Other miscellaneous receipts related to a loan.

These offsetting collections include inflows from non-Federal sources only; they do not include inflows from Federal sources. For example, if the financing account TAFS (AIX4200) receives fees, principal, and interest from the public, and other miscellaneous receipts of \$4,000, the agency records collections in column 2 of the FMS 224 (see Appendix 2).

#### **4650.20d—Interest Earnings**

The agency must calculate interest earnings, and FMS must verify the interest calculations. The agency reports interest earnings to FMS's Credit Accounting Branch through IPAC. FMS reports the earnings on Treasury's FMS 224.

#### **4650.20e—Repayment of Borrowings and Payment of Interest to Treasury**

Agencies process the repayment of principal borrowed through the GWA System. They process interest payments through IPAC and record the amount on the FMS 224. For example, if the financing account TAFS (AIX4200) pays interest on borrowings of \$2,000, the agency records the payment of interest in column 3 of the FMS 224 (see Appendix 2). Since BPD's Federal Borrowings Branch (FBB) is a GWA Reporter, the amount received via IPAC is reported automatically to the receipt account on FBB's FMS 224 based on the TAS and BETCs. The agency's two-digit agency identifier precedes the Treasury receipt TAS 1499.

#### **4650.20f—Direct Loan Disbursement**

After the agency makes a valid contract with a non-Federal borrower, it

disburses the loan from the direct loan financing account TAFS. For example, an agency disburses a \$3,000 loan from the financing account TAFS (AIX4200) to a non-Federal borrower. It records the loan disbursement in column 3 of the FMS 224 (see Appendix 2).

#### **4650.20g—Loan Modifications for Pre-1992 Direct Loans**

When the Government modifies a pre-1992 direct loan, the direct loan becomes subject to credit reform accounting. The agency transfers the direct loan asset from the liquidating account TAFS to the direct loan financing account TAFS and makes a one-time adjusting payment between the TAFS. The agency records all subsequent cashflows related to the loan in the financing account TAFS.

For example, if an agency transfers a pre-1992 direct loan with a net present value of \$2,000 from a liquidating account TAFS (AIX4203) to the financing account TAFS (AIX4200), it makes a one-time adjusting payment of \$2,000 from the financing account to the liquidating account. The agency records on the FMS 224 (see Appendix 2):

- A collection for the liquidating account TAFS in column 2;

AND

- A disbursement from the financing account TAFS in column 3.

For modifications of post-1991 loans, see OMB Circular No. A-11 ([http://www.whitehouse.gov/omb/circulars/a11/current\\_year/a11\\_toc.html](http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html)).

#### **4650.20h—Negative Subsidy and Downward Reestimates**

If the estimated subsidy is negative, the agency pays an amount equal to the negative subsidy from the financing account TAFS to a general fund receipt TAS (AI27XX.001) for that program when the direct loan is disbursed. If a subsidy reestimate for a cohort is

downward, the agency records the amount of the reestimate and interest on the reestimate and pays an amount equal to the downward reestimate and interest on the reestimate to a different general fund receipt TAS (AI27XX.003).

For example, if the agency pays an amount equal to the negative subsidy of \$3,000 from the financing account TAFS (AIX4200) to a Treasury general fund receipt TAS (AI27XX.001), the agency records on the FMS 224 (see Appendix 2):

- A collection for the general fund receipt TAS in column 2;

AND

- A disbursement from the financing account TAFS in column 3.

#### **4650.30—Financing Account – Loan Guarantees**

Agencies record all cashflows associated with loan guarantee commitments in the guaranteed loan financing account TAFS. This TAFS provides a reserve to pay default claims on loan guarantees (and in some cases to pay interest supplements).

#### **4650.30a—Subsidy From the Program Account**

The agency pays the subsidy amount from the program account TAFS into the financing account TAFS for the following:

- Post-1991 loan guarantees;
- Upward reestimates and interest on the reestimates;

OR

- Modifications of any loan guarantees.

For example, if the financing account TAFS (AIX4201) receives subsidy from the program account TAFS (AIFY1234) of \$2,000, the agency records on the FMS 224:



- A collection for the financing account TAFS in column 2;

AND

- A disbursement from the program account TAFS in column 3.

**Note:** The sublevel prefix code “65” precedes the financing account TAFS for this transaction on the FMS 224 (see Appendix 3).

#### **4650.30b—Borrowing From Treasury**

Agencies may borrow funds to meet default claims in excess of the loan guarantee financing account’s cash balance, negative subsidy in advance of expected collections from the public, or downward subsidy reestimates. Agencies process the borrowing from Treasury through the GWA System.

#### **4650.30c—Collections From Non-Federal Sources**

Agencies record collections from non-Federal sources in the financing account TAFS of the following:

- Loan origination fees;
- Proceeds from the liquidation of capital assets;

AND

- Other miscellaneous receipts related to the loan guarantee process.

These collections are inflows from non-Federal sources only; they do not include inflows from Federal sources. For example, if an agency collects \$4,000 in loan origination and other fees associated with loan guarantees in the financing account TAFS (AIX4201), it records the collections in column 2 of the FMS 224 (see Appendix 3).

#### **4650.30d—Interest Earnings**

The agency must calculate interest on uninvested funds, and FMS must verify the interest calculations. The agency reports the interest earnings to FMS’s Credit Accounting Branch through IPAC. FMS reports the earnings on Treasury’s FMS 224.

#### **4650.30e—Repayment of Borrowings From Treasury and Payment of Interest**

Agencies process a repayment of principal borrowed through the GWA System. They process the interest payment through IPAC and record the payment on the FMS 224. For example, if the financing account pays \$2,000 interest on borrowings from Treasury, record the interest payment from the financing account TAFS (AIX4201) in column 3 of the FMS 224. Since BPD’s Federal Borrowings Branch (FBB) is a GWA Reporter, the amount received via IPAC is reported automatically to the receipt account on FBB’s FMS 224 based on the TAS and BETCs. The Treasury receipt TAS is 1499 preceded by the agency’s two-digit agency identifier (see Appendix 3).

#### **4650.30f—Loan Guarantee Claims**

If a loan guarantee is in default, the agency pays the defaulted loan claim of the non-Federal lender from the financing account. For example, if the agency disburses \$2,000 from the financing account TAFS (AIX4201) to the non-Federal lender for defaulted loans, it records the loan claim payment in column 3 of the FMS 224 (see Appendix 3).

#### **4650.30g—Interest Supplements**

As part of the loan guarantee contract, the non-Federal lender may require that the agency provide an interest supplement. The agency records these interest supplement payments in the financing account and disburses them to non-Federal lenders. For example, if

an agency pays \$2,000 in interest supplements from the financing account TAFS (AIX4201) to the non-Federal lender, it records the disbursement in column 3 of the FMS 224 (see Appendix 3).

#### **4650.30h—Loan Modification for Pre-1992 Loan Guarantees**

When the Government modifies a pre-1992 loan guarantee, the loan guarantee becomes subject to credit reform accounting. The agency transfers the guarantee liability from the liquidating account to the financing account. It makes a one-time adjusting payment from the liquidating account TAFS to the financing account TAFS to acquire the guarantee liability. The agency records all subsequent cashflows related to the loan guarantee in the financing account TAFS.

For example, if an agency transfers a pre-1992 loan guarantee with a pre-modification net present value of \$2,000 from the liquidating account to the financing account, it makes a one-time adjusting payment of \$2,000 from the liquidating account TAFS (AIX4203) to the financing account TAFS (AIX4201). The agency records on the FMS 224 (see Appendix 3):

- A collection for the financing account TAFS in column 2;

AND

- A disbursement from the liquidating account TAFS in column 3.

For modifications of post-1991 loan guarantees, see OMB Circular No. A-11 ([http://www.whitehouse.gov/omb/circulars/a11/current\\_year/a11\\_toc.html](http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html)).

#### **4650.30i—Negative Subsidy and Downward Reestimates**

If the estimated subsidy is negative, the agency pays an amount equal to the negative subsidy from the financing account TAFS to a general fund receipt TAS (AI27XX.001) for that program

when the non-Federal lender disburses the guaranteed loan. If a subsidy reestimate for a cohort is downward, the agency records the amount of the reestimate and interest on the reestimate and pays an amount equal to the downward reestimate and interest on the reestimate to a different general fund receipt TAS (AI27XX.003).

For example, if the agency pays an amount equal to the negative subsidy of \$3,000 from the financing account TAFS (AIX4201) to a Treasury general fund receipt TAS (AI27XX.001), the agency records on the FMS 224 (see Appendix 3):

- A collection by the general fund receipt TAS in column 2;

AND

- A disbursement by the financing account in column 3.

#### **4650.40—Liquidating Account**

An agency records disbursements and collections resulting from pre-1992 direct loan obligations and loan guarantee commitments in the liquidating account TAFS. Credit Reform did not change the treatment of transactions for pre-1992 direct loans and loan guarantees. If there are excess

collections in this account, see subsection 4650.40a.

#### **4650.40a—Excess Collections**

If the liquidating account TAFS receives collections exceeding the account obligations during each fiscal year, the agency returns the excess collections to Treasury through the GWA System NET application as a capital transfer as soon as practical after the close of the fiscal year. It returns the excess collections to the miscellaneous receipt TAS 2814 preceded by the agency's two-digit agency identifier.

## CONTACTS

**Contact the offices below concerning inquiries or written requests.**

**For borrowings from Treasury, repayments to Treasury, and interest payments to Treasury:**

Federal Borrowings Branch  
Office of Public Debt Accounting  
Bureau of the Public Debt  
200 3<sup>rd</sup> Street, Room HB-113  
Parkersburg, WV 26106-5312  
Telephone: 304-480-7488  
Fax: 304-480-5176  
E-mail: [borrowings@bpd.treas.gov](mailto:borrowings@bpd.treas.gov)  
Web site: <http://www.treasurydirect.gov/govt/apps/tbp/tbp.htm>

**For credit account transactions and accounts with sublevel prefix codes:**

Budget Reports Division  
Financial and Budget Reports Directorate  
Governmentwide Accounting  
Financial Management Service  
Department of the Treasury  
Prince George's Metro Center II, Room 518D  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-9880

**For credit account symbols and appropriations:**

Budget and Appropriation Analysis Team  
Budget Reports Division  
Financial and Budget Reports Directorate  
Governmentwide Accounting  
Financial Management Service  
Department of the Treasury  
Prince George's Metro Center II, Room 5D07  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-9950

***For interest on uninvested funds:***

Credit Accounting Branch  
Financial Accounting and Services Division  
Financial Management Service  
Department of the Treasury  
Prince George's Metro Center II, Room 622D  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-8740  
E-mail: [credit.accounting@fms.treas.gov](mailto:credit.accounting@fms.treas.gov)

***For actual annual interest rates:***

Budget Analysis Branch  
Budget Analysis and Systems Division  
Office of Management and Budget  
NEOB, Room 6002  
725 17th Street, NW.  
Washington, DC 20503  
Telephone: 202-395-3945

**Appendices Listing**

<b>Appendix No.</b>	<b>Form</b>	<b>Title</b>
1	FMS 224	Statement of Transactions - Program Account
2	FMS 224	Statement of Transactions - Financing Account-Direct Loans
3	FMS 224	Statement of Transactions - Financing Account-Guaranteed Loans

This page was intentionally left blank.

**PROGRAM ACCOUNT  
NOT AUTHORIZED FOR REPRODUCTION**

<p>FMS Form 224 Created 10/96 DEPARTMENT of the TREASURY Financial Management Service</p>		
<p><b>STATEMENT OF TRANSACTIONS</b> (Classified According to Appropriation, Fund and Receipt Account; and Related Control Totals)</p>		
DEPARTMENT OR AGENCY	LOCATION – MAIL ADDRESS OF REPORTING OFFICE	AGENCY LOCATION CODE (ALC)
BUREAU OR OFFICE		ACCOUNTING PERIOD ENDED
<p align="center"><b>Section I – Classification of Disbursements and Collections by Appropriations, Fund and Receipt Account</b></p>		
<p>APPROPRIATION, FUND OR RECEIPT ACCOUNT (1)</p>	<p>RECEIPTS AND COLLECTIONS CREDITED TO APPROPRIATION OR FUND ACCOUNTS (2)</p>	<p>GROSS DISBURSEMENTS (3)</p>
<p><u>PROGRAM ACCOUNT</u></p>		
<p>Administrative Expenses – Direct Payment:  AIFY1234</p>	<p>Direct Payment:</p>	<p>3,000</p>
<p>Administrative Expenses – Transfer:  AIFY1234 AIFY0100</p>	<p>Transfer:  3,000</p>	<p>3,000</p>
<p>Subsidy Payment – See Direct Loan or Guaranteed Loan Subsidy Transactions</p>		

This page was intentionally left blank.



**FINANCING ACCOUNT – DIRECT LOANS  
NOT AUTHORIZED FOR REPRODUCTION**

FMS Form 224 Created 10/96 DEPARTMENT of the TREASURY Financial Management Service		
<b>STATEMENT OF TRANSACTIONS</b> (Classified According to Appropriation, Fund and Receipt Account; and Related Control Totals)		
DEPARTMENT OR AGENCY	LOCATION – MAIL ADDRESS OF REPORTING OFFICE	AGENCY LOCATION CODE (ALC)
BUREAU OR OFFICE		ACCOUNTING PERIOD ENDED
<b>Section I – Classification of Disbursements and Collections by Appropriations, Fund and Receipt Account</b>		
APPROPRIATION, FUND OR RECEIPT ACCOUNT  (1)	RECEIPTS AND COLLECTIONS CREDITED TO APPROPRIATION OR FUND ACCOUNTS  (2)	GROSS DISBURSEMENTS  (3)
<b>FINANCING ACCOUNT – DIRECT LOANS</b>		
Subsidy from the Program Account:		
(65)AIX4200	2,000	
AIFY1234		2,000
Collections:		
AIX4200	4,000	
Payment of Interest on Treasury Borrowings:		
AIX4200		2,000
Direct Loan Disbursement:		
AIX4200		3,000
Loan Modifications:		
AIX4200		2,000
AIX4203	2,000	
Negative Subsidy:		
AIX4200		3,000
AI27XX.001	3,000	

This page was intentionally left blank.

**FINANCING ACCOUNT – GUARANTEED LOANS  
NOT AUTHORIZED FOR REPRODUCTION**

<p>FMS Form 224 Created 10/96 DEPARTMENT of the TREASURY Financial Management Service</p>		
<p><b>STATEMENT OF TRANSACTIONS</b> (Classified According to Appropriation, Fund and Receipt Account; and Related Control Totals)</p>		
DEPARTMENT OR AGENCY	LOCATION – MAIL ADDRESS OF REPORTING OFFICE	AGENCY LOCATION CODE (ALC)
BUREAU OR OFFICE		ACCOUNTING PERIOD ENDED
<p><b>Section I – Classification of Disbursements and Collections by Appropriations, Fund and Receipt Account</b></p>		
<p>APPROPRIATION, FUND OR RECEIPT ACCOUNT (1)</p>	<p>RECEIPTS AND COLLECTIONS CREDITED TO APPROPRIATION OR FUND ACCOUNTS (2)</p>	<p>GROSS DISBURSEMENTS (3)</p>
<p><u>FINANCING ACCOUNT – GUARANTEED LOANS</u></p>		
<p>Subsidy from the Program Account:</p> <p>(65)AIX4201 AIFY1234</p>	<p>2,000</p>	<p>2,000</p>
<p>Collections:</p> <p>AIX4201</p>	<p>4,000</p>	
<p>Payment of Interest on Treasury Borrowings:</p> <p>AIX4201</p>		<p>3,000</p>
<p>Guaranteed Loan Claims:</p> <p>AIX4201</p>		<p>2,000</p>
<p>Interest Supplement Payments:</p> <p>AIX4201</p>		<p>2,000</p>
<p>Loan Modifications:</p> <p>AIX4201 AIX4203</p>	<p>2,000</p>	<p>2,000</p>
<p>Negative Subsidy:</p> <p>AIX4201 AI27XX.001</p>	<p>3,000</p>	<p>3,000</p>

This page was intentionally left blank.

## PART 2 - CENTRAL ACCOUNTING AND REPORTING

### Table of Contents

Chapter	Section	Title
<b>1000</b>		<b>INTRODUCTION</b>
	1010	Authority
	1015	Principles and Features of the System of Central Accounts
	1020	Standard and Prescribed Forms Contacts
<b>1500</b>		<b>DESCRIPTION OF ACCOUNTS RELATING TO FINANCIAL OPERATIONS</b>
	1510	Authority
	1515	Federal Account Symbols and Titles and Subclassified Accounts
	1520	Receipt, Appropriation (Expenditure), and Fund Account Descriptions
	1525	Receipt Account Classification
	1530	Expenditure Account Classification
	1535	Deposit Fund Accounts Contacts
<b>2000</b>		<b>WARRANT AND NONEXPENDITURE TRANSFER (NET) TRANSACTIONS</b>
	2010	Scope and Applicability
	2015	Authority
	2020	Definition of Terms
	2025	Warrant Transactions
	2030	NET Transactions Using the GWA System
	2035	Borrowings Contacts
		Appendices
		1. Form 6200: Department of the Treasury Appropriation Warrant Form 6201: Department of the Treasury Appropriation Warrant (Continuation Sheet)
		2. Form 6202: Department of the Treasury Surplus Warrant Form 6203: Department of the Treasury Surplus Warrant (Continuation Sheet)
		3. GWA System NET Application Guide
<b>2500</b>		<b>EXPENDITURE TRANSACTIONS BETWEEN APPROPRIATION, FUND, AND RECEIPT ACCOUNTS</b>
	2510	Introduction
	2515	Types of Expenditure Transactions Addressed in This Chapter
	2520	Payments to General Services Administration (GSA)
	2525	Expenditure Transactions Not Requiring Payment by Check
	2530	Expenditure Transactions Requiring Payment by Check
	2535	SF 1081: Certification Contacts

Chapter	Section	Title
---------	---------	-------

		Appendices
--	--	------------

- |  |  |  |
|--|--|--|
|  |  | <ol style="list-style-type: none"> <li>GSA Form 789: Statement, Voucher and Schedule of Withdrawals and Credits<br/>Optional Form 1017-G: Journal Voucher<br/>SF 1080: Voucher for Transfers Between Appropriations and/or Funds<br/>SF 1080-EDP: Print Layout (SF 1080-EDP)<br/>Print Format Requirements (SF 1080 and SF 1081)<br/>SF 1081: Voucher and Schedule of Withdrawals and Credits<br/>SF 1081-EDP: Print Layout (SF 1081-EDP)</li> <li>FMS Form 5908: Journal Voucher Batch Transmittal</li> </ol> |
|--|--|--|

<b>3100</b>		
-------------	--	--

		<b>INSTRUCTIONS FOR DISBURSING OFFICERS' REPORTS</b>
--	--	--

3110	Scope
3115	Authority
3120	Accounting Forms Used by Disbursing Officers and Agencies
3125	General Information on Central Accounting Reports
3130	Use of Accounting Forms (SFs 1218 and 1221 and FMS Form 1219 and 1220)
3135	Use and Assignment of the 3- and 4-Digit Agency Location Code (ALC)
3140	Preparing and Submitting SF 1218 and SF 1221
3145	Preparing and Submitting FMS Form 1219 and FMS Form 1220
3150	Classification of Special Transactions Reported on FMS Form 1220
3155	Supplemental Reporting on FMS Forms 1219 and 1220
3160	Reporting for Accounting Periods When No Transactions Occur
3165	Submitting Final Accountability Reports
3170	Fiscal Yearend Reporting and Cutoff Schedule of Reporting Deadlines
3175	Integrating Accounting Results
3180	Deposits in Transit System
3185	Undistributed Audit
3190	Statement of Differences
	Contacts

	Appendices
--	------------

- |  |   |
|--|---|
|  | <ol style="list-style-type: none"> <li>SF 1218: Statement of Accountability (Foreign Service Account) and Instructions</li> <li>SF 1221: Statement of Transactions According to Appropriations, Funds, and Receipt Accounts (Foreign Service Account) and Instructions</li> <li>FMS 1219: Statement of Accountability and Instructions</li> <li>FMS 1220: Statement of Transactions According to Appropriations, Funds, and Receipt Accounts and Instructions</li> <li>FMS 6601: Advice Regarding Agency Location Codes (3, 4 or 8 Digits) and Instructions</li> <li>Listing of Subclasses and Titles</li> <li>FMS 6652: Statement of Differences of Deposit Transactions (as generated by GOALS)</li> <li>Agency Detail Transactions--Deposit Tickets/Debit Vouchers (on microfiche)</li> <li>FMS 6652: Statement of Differences of Disbursing Office Transactions (as generated by GOALS)</li> <li>Monthly Register of OPAC Transactions by D.O. Symbol (as generated by GOALS)</li> <li>FMS 5901: Adjustment of Agency Deposits/Debit Vouchers (as generated by GOALS)</li> <li>FMS 5901: Adjustment of Agency Undistributed Differences (FMS 5901 as generated by GOALS)</li> </ol> |
|--|---|

Chapter	Section	Title
<b>3200</b>		<b>FOREIGN CURRENCY ACCOUNTING AND REPORTING</b>
	3210	Authority
	3215	Definitions
	3220	Reporting Requirements
	3225	Administration of Foreign Exchange
	3230	Translating Foreign Currencies To U.S. Dollar Equivalents
	3235	Foreign Currency Abbreviations and Conversions
	3240	Foreign Currency Fund Account Symbols and Titles
	3245	Nature, and Purpose of Foreign Currency Fund Accounts
	3250	Preparation and Distribution of FS Form 488 and DD Form 1363
		Contacts
		Appendices
		1. Report of Estimated Foreign Currency Collections and Expenditures Explanation of Items to be Reported on “Report of Estimated Foreign Currency Collections and Expenditures”
		2. Annual Report on Unfunded Foreign Currency Reservation Accounts Explanation of Items to be Reported on “Annual Report on Unfunded Foreign Currency Reservation Accounts”
		3. FMS Form 6911: Foreign Currency Conversion and Transfer Voucher FS Form 488: Foreign Currency Statement of Transactions and Account Current DD Form 1363: Statement of Transactions and Accountability (FT Accounts)
<b>3300</b>		<b>STATEMENT OF TRANSACTIONS (FMS 224) REPORTING BY AGENCIES FOR WHICH THE TREASURY DISBURSES</b>
	3310	Scope and Applicability
	3315	Authority
	3320	Using and Assigning Eight-Digit Agency Location Codes (ALCs)
	3325	Monthly Reporting Requirements
	3330	Preparing FMS 224s
	3335	Reconciling FMS 224, Section II
	3340	Reconciling FMS 224, Section III
	3345	Partial FMS 224
	3350	Submitting the Partial FMS 224
	3355	Reporting Supplemental FMS 224s
	3360	Reporting Fiscal Yearend FMS 224s
	3365	Integrating the Accounting Results
	3370	GWA System Implementation Strategy
		Contacts
		Appendices
		1. FMS 224: Statement of Transactions (Classified According to Appropriation, Fund and Receipt Account; and Related Control Totals) Explanation of Items To Be Reported on FMS 224: Statement of Transactions
		2. FMS 6601: Advice Regarding Agency Location Codes (3, 4, or 8 Digits) Instructions for Preparing FMS 6601: Advice Regarding Agency Location Codes (ALC) (3, 4, and 8 Digits)
		3. FMS 6652: Statement of Differences Disbursing Office Transactions Explanation of Statement of Differences, Disbursing Office Transactions

Chapter	Section	Title
		<ul style="list-style-type: none"> <li>Monthly RFC/Agency Support Listing</li> <li>Explanation of Agency Confirmation Report Listing</li> <li>IPAC Support Listing</li> <li>Explanation of IPAC Support Listing</li> </ul>
		<ul style="list-style-type: none"> <li>4. FMS 6652: Statement of Differences Deposit Transactions               <ul style="list-style-type: none"> <li>Explanation of Statement of Differences, Deposit Transactions</li> <li>Support List: Financial Management Service Agency Detail Transactions Deposit Tickets/Debit Vouchers Monthly Deposit Ticket/Debit Voucher Support List</li> <li>Explanation of Deposit Ticket/Debit Voucher Support List</li> </ul> </li> </ul>
<b>3400</b>		<b>ACCOUNTING FOR AND REPORTING ON CASH AND INVESTMENTS HELD OUTSIDE OF THE U.S. TREASURY</b>
	3410	Background
	3415	Authority
	3420	Definition of Terms
	3425	Description of Cash and Investments Held Outside of the U.S. Treasury Categories
	3430	Treasury's Policies on Agencies' Requirements
	3435	Agencies' Reporting Responsibilities and Requirements
	3440	Reconciling Cash and Investments Held Outside of the U.S. Treasury
	3445	Preparing and Submitting Prescribed Forms and Reports
		Contacts
		Appendices
		<ul style="list-style-type: none"> <li>1. Subclass Descriptions, Cash and Investments Held Outside of the U.S. Treasury</li> <li>2. Cash and Investments Held Outside of the U.S. Treasury Transaction Guide— Statements of Transactions/Accountability Reporting</li> </ul>
<b>3500</b>		<b>DAILY TRANSMITTAL FOR INTERNAL REVENUE SERVICE</b>
	3510	Authority
	3515	Background and Concepts
	3520	Reporting Requirements
	3525	Federal Tax Deposit Transmittal Format
		Contacts
		Appendix
		<ul style="list-style-type: none"> <li>1. Sample IRS Federal Tax Deposit Transmittal IRS Transmittal Line Item Descriptions</li> </ul>
<b>3900</b>		<b>RECONCILIATION TO FINANCIAL MANAGEMENT SERVICE (FMS) ACCOUNTING RESULTS</b>
	3910	Authority
	3915	Monthly Integration of Agency - Financial Management Service Data
	3920	Verification of Check Payment Data
	3925	Bank Verification of Deposit Data
		Contacts



Chapter	Section	Title
---------	---------	-------

		Appendices
--	--	------------

- |  |  |   |
|--|--|---|
|  |  | <ol style="list-style-type: none"> <li>1. GWA Account Statement–Account Summary Report<br/>GWA Account Statement–Expenditure Activity Report<br/>GWA Account Statement–Expenditure Transactions Report<br/>GWA Account Statement–Available Receipt Account Report<br/>GWA Account Statement–Unavailable Receipt Account Report<br/>GWA Account Statement–Unappropriated Receipt Account Report</li> <li>2. FMS 6652 Statement of Differences–Disbursing Office Transactions<br/>FMS 6652 Statement of Differences–Deposit Transactions</li> </ol> |
|--|--|---|

<b>4100</b>		<b>DEBT MANAGEMENT REPORTS</b>
-------------	--	--------------------------------

- |  |      |                                    |
|--|------|------------------------------------|
|  | 4110 | Scope and Applicability            |
|  | 4115 | Authority                          |
|  | 4120 | Reporting Requirements<br>Contacts |

<b>4200</b>		<b>AGENCY REPORTING ON UNEXPENDED BALANCES OF APPROPRIATIONS AND FUNDS (FEDERAL AGENCIES' CENTRALIZED TRIAL-BALANCE SYSTEM II, FMS 2108: YEAR-END CLOSING STATEMENT)</b>
-------------	--	--

- |  |      |  |
|--|------|--|
|  | 4210 | Scope and Applicability  |
|  | 4215 | Authority  |
|  | 4220 | Definition of Terms  |
|  | 4225 | Explanation of Items Presented on the FACTS II Generated FMS 2108 and Reporting Requirements |
|  | 4230 | Reporting Requirements for Extended Authority To Liquidate Obligations                       |
|  | 4235 | Cashier Fund Balances, Negative Balance Accounts, and Unamortized Premiums and Discounts     |
|  | 4240 | Investments in Treasury Securities or Agency Securities and Unrealized Discount              |
|  | 4245 | Closed Accounts  |
|  | 4250 | Reporting Requirements   |
|  | 4255 | Accessing FACTS II   |
|  | 4260 | Instructions for Reporting Yearend Closing Data Via FACTS II<br>Contacts                     |

		Appendices
--	--	------------

- |  |  |  |
|--|--|--|
|  |  | <ol style="list-style-type: none"> <li>1. Sample FACTS II Generated FMS 2108s</li> <li>2. USSGL Guide to Cancellations</li> <li>3. FMS 2108 Proof Formula for Individual Line Items</li> </ol> |
|--|--|--|

<b>Chapter</b>	<b>Section</b>	<b>Title</b>
<b>4300</b>		<b>REPORTING INSTRUCTIONS FOR ACCOUNTS INVESTED IN DEPARTMENT OF THE TREASURY SECURITIES</b>
	4310	Scope and Applicability
	4315	Authority
	4320	Definitions
	4325	Availability of Funds
	4330	Categories of Securities
	4335	Reporting Requirements for Investments in Government Account Series Securities
	4340	Reporting Requirements for Investments in Marketable Securities
	4345	Marketable Security Reporting Requirements to the Intragovernmental Fiduciary Confirmation System (IFCS)
		Contacts
		Appendices
		1. Government Account Series - Revolving, Trust Revolving, and Deposit Funds
		2. Government Account Series - Special and Trust Funds
		3. Marketable Securities - Revolving, Trust Revolving, and Deposit Funds
		4. Marketable Securities - Special and Trust Funds
<b>4500</b>		<b>GRANTS, LOANS, CREDITS, AND CONTINGENT LIABILITIES INVOLVING FOREIGNERS</b>
	4510	Authority
	4515	Scope and Applicability
	4520	Definitions
	4525	Quarterly Reports
	4530	Entering Data
	4535	FCRS Edits
	4540	Filenames
		Contacts
		Appendices
		1. Data Formats and Instructions
		2. Federal Information Processing Standards (FIPS) Country Codes
		3. Program Codes
		4. Purpose Codes
<b>4600</b>		<b>TREASURY REPORTING INSTRUCTIONS FOR CREDIT REFORM LEGISLATION</b>
	4610	Authority
	4615	Definition of Terms
	4620	Credit Account Symbols
	4625	Accounts With Sublevel Prefix Codes
	4630	Interest Rates
	4635	Borrowings From Treasury (Bureau of the Public Debt, BPD)
	4640	Interest on Uninvested Funds (FMS)
	4645	Appropriations
	4650	Credit Account Transactions and Reporting Procedures
		Contacts

**Chapter****Section****Title**

## Appendices

1. FMS 224: Statement of Transactions - Program Account
2. FMS 224: Statement of Transactions - Financing Account - Direct Loans
3. FMS 224: Statement of Transactions - Financing Account - Guaranteed Loans

**4700****AGENCY REPORTING REQUIREMENTS FOR THE FINANCIAL REPORT OF THE UNITED STATES GOVERNMENT**

4701	Scope and Applicability
4702	Authority
4703	Definition of Terms
4704	FR Processing Key Dates
4705	Closing Package Requirements
4706	Intragovernmental Requirements
4707	FACTS I Requirements
	Contacts

## Appendices

1. Reclassified Financial Statement and Line Item Descriptions
2. Sample Agency A Reclassification Entry Summary
3. Financial Report (FR) Notes and Instructions
4. Other Financial Report (FR) Notes Data and Instructions
5. Federal Trading Partner Department Codes for Governmentwide Financial Report System (GFRS) and Federal Agencies' Centralized Trial Balance System I (FACTS I)
6. Reciprocal Categories Crosswalk to Financial Statements
7. Federal Intragovernmental Transactions Categories of Reciprocal U.S. Standard General Ledger Proprietary Accounts
8. Fiscal 2009 CFO Representations for Federal Intragovernmental Activity and Balances
9. Budget Subfunction (BSF) Codes
10. Quarterly Agency Intragovernmental Reporting and Analysis System (IRAS) Data File Submission - Description and Formats
11. Fiscal 2009 USSGL Account Attributes Required for FACTS I Reporting

**5000****ACCOUNTING AND REPORTING ON MONETARY ASSETS (NON OPERATING CASH ITEMS) HELD BY U.S. TREASURY OFFICES**

5010	Authority
5015	Background and Purpose
5020	Definition of Terms
5025	Reporting Entities
5030	Prescribed Forms and Reports
5035	Monetary Asset Account Symbols and Titles
5040	Reporting Requirements
	Contacts

## Appendices

1. FMS Form 5693: Statement of Assets and Liabilities
2. SF 224: Statement of Transactions
3. SF 1220: Statement of Transactions
4. SF 1219: Statement of Accountability

Chapter	Section	Title
		5. Instructions for Preparing FMS 62
		6. SF 5515: Debit Voucher
		7. SF 215: Deposit Ticket
		8. FMS 2075: Outstanding Currency in Circulation by Classes and Denominations Held by the Office of Currency Standards
		9. TUS 4133: Monthly Report of Paper Currency on Hand
		10. Advice of Gold Transaction

**5100****RECONCILING FUND BALANCE WITH TREASURY ACCOUNTS**

5110	Applicability
5115	Authority
5120	Definition of Terms
5125	Background
5130	Reconciliation of Agency SGL Fund Balances with Treasury Accounts
5135	Treasury's Central Reconciliation Processes
5140	Reconciling Small Differences for Deposits
5145	Reconciling Budget Clearing Account (BCA) Differences
5150	Available Reconciliation Tools
5155	Agency Operating Procedures and Certifications
	Contacts
	Appendices
	1. Fund Balance with Treasury Reconciliation Contact List
	2. Common Problems and Solutions for Reconciling Fund Balance with Treasury Accounts