State Summary

Farms, Land in Farms, & Value

Number of Farms: Economic Sales Class, Tennessee, 2006-20101

	Number	Economic Sales Class					
Year	of Farms	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000 & Over	
			Number				
2006	81,000	59,500	17,500	1,950	1,200	850	
2007	79,500	55,800	19,800	1,650	950	1,300	
2008	79,000	55,900	19,100	1,650	950	1,400	
2009	78,700	56,100	18,400	1,600	1,100	1,500	
2010	78,300	55,500	18,700	1,600	1,050	1,450	

¹ A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

Land in Farms: Economic Sales Class, Tennessee, 2006-20101

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	Land	Average	Economic Sales Class					
Year	In	Farm	\$1,000-	\$10,000-	\$100,000-	\$250,000-	\$500,000	
	Farms	Size	\$9,999	\$99,999	\$249,999	\$499,999	& Over	
	1,000 Acres	Acres			1,000 Acres	5		
2006	11,100	137	4,200	3,500	920	980	1,500	
2007	11,000	138	3,650	3,900	900	800	1,750	
2008	10,900	138	3,750	3,700	900	800	1,750	
2009	10,900	139	3,800	3,600	800	900	1,800	
2010	10,900	139	3,800	3,600	800	900	1,800	

A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

Agricultural Land Values and Cash Rents: Tennessee, January 1, 2006-2010

	Farm Real Estate	Cropland		Pasture			
Year	Value per Acre	Value per Acre	Cash Rent per Acre	Value Per Acre	Cash Rent per Acre		
		Dollars					
2006	2,970	2,820	67.00	3,400	19.00		
2007	3,250	3,200	67.00	3,680	20.00		
2008	3,450	3,400	68.50	3,880	22.00		
2009	3,300	3,270	73.00	3,650	20.00		
2010	3,550	3,400	78.00	3,600	19.00		

Cash Receipts

Leading Commodities for Cash Receipts, Tennessee, 2009-2010¹

LCC	Leading Commodities for Cash Receipts, refinessee, 2007-2010								
R	2009			2010					
A N K	Item	Value of Receipts	% of Total	Item	Value of Receipts	% of Total			
		\$1,000		\$1,000					
	All Commodities	2,996,993	100.0	All Commodities	3,082,452	100.0			
	Livestock & Products	1,147,976	38.3	Livestock & Products	1,327,815	43.1			
	Crops	1,849,017	61.7	Crops	1,754,637	56.9			
1	Soybeans	654,955	21.9	Cattle & Calves	545,033	17.7			
2	Broilers	442,148	14.8	Soybeans	517,914	16.8			
3	Cattle & Calves	435,061	14.5	Broilers	475,589	15.4			
4	Greenhouse/Nursery	297,867	9.9	Greenhouse/Nursery	297,867	9.7			
5	Corn	280,979	9.4	Corn	287,307	9.3			
6	Cotton	161,300	5.4	Cotton	261,502	8.5			
7	Dairy Products	127,605	4.3	Dairy Products	151,434	4.9			
8	Tobacco	106,570	3.6	Tobacco	97,378	3.2			
9	Wheat	106,442	3.6	Нау	71,846	2.3			
10	Hay	79,550	2.7	Tomatoes	52,762	1.7			
11	Tomatoes	44,880	1.5	Hogs	51,045	1.7			
12	Hogs	39,489	1.3	Wheat	47,519	1.5			
13	Eggs	38,665	1.3	Eggs	43,922	1.4			
14	Snap Beans	7,812	0.3	Snap Beans	14,508	0.5			
15	Apples	2,739	0.1	Apples	2,369	0.1			
16	Sheep & Lambs	1,968	0.1	Sheep & Lambs	2,343	0.1			
17	Farm Chickens	1,554	0.1	Farm Chickens	1,597	0.1			
18	Squash	1,272	0.0	Squash	1,260	0.0			
19	Honey	846	0.0	Honey	1,235	0.0			
20	Wool	43	0.0	Wool	51	0.0			

¹ All data subject to revision the following year.

Source: Economic Research Service, U.S. Department of Agriculture, August 2011.

Financial Indicators

Farm Income and Value Added Data: Tennessee, 2008-2010

Item 1	2008	2009	2010
	2000	\$1,000	2010
Value of Crop Production	1,901,267	1,821,234	1,688,134
+ Value of Livestock Production	1,277,154	1,198,246	1,302,323
+ Revenues from Services and Forestry	863,135	913,008	929,853
= Value of Agricultural Sector Production	4,041,556	3,932,488	3,920,310
- Purchased Inputs	2,374,443	2,209,047	2,201,691
Farm origin	757,981	691,371	737,292
Manufactured inputs	709,510	609,966	617,073
Other purchased inputs	906,952	907,710	847,326
+ Net Government Transactions	47,195	103,638	-3,714
+ Direct Government payments	224,023	261,582	153,393
 Motor vehicle registration & licensing fees 	12,347	13,333	11,392
- Property taxes	164,481	144,611	145,715
= Gross Value Added	1,714,308	1,827,079	1,714,906
- Capital Consumption	738,355	773,666	789,447
= Net Value Added	975,953	1,053,413	925,459
- Payments to Stakeholders Employee Compensation (Hired	430,939	436,076	467,671
Labor) Net Rent Rec'd by Nonoperator	221,200	212,969	205,434
Landlords	-25,712	-9,216	39,643
Real Estate and Nonreal Estate Interest	235,451	232,323	222,594
= Net Farm Income	545,014	617,337	457,788

¹ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, U.S. Department of Agriculture, August 2011.