



**MILLENNIUM**  
CHALLENGE CORPORATION  
UNITED STATES OF AMERICA

QUARTERLY STATUS REPORT



# Ghana II Compact

AS OF JUNE 2012

## COMPACT GOAL

MCC is working with the Government of Ghana (GoG) on compact development steps needed to define the potential projects for the second compact. MCC is also collaborating with other partners in the US Government that are part of the Partnership for Growth (PFG) Initiative. The Compact will seek to address Ghana's inadequate and unreliable power supply, a binding constraint to economic growth identified in the Constraints Analysis. In October 2011, the GoG requested that PFG investments also focus on the power sector - as well as other constraints identified by the Constraints Analysis.



## COMPACT AT A GLANCE

Eligibility Notification .....	01-05-2011
Constraints Analysis.....	08-15-2011
Concept Paper Received .....	11-14-2011

■ Project Preparation    ■ Project Implementation

Eligibility Notification	
01-05-2011	Ghana became eligible for a second compact in January 2011.
Constraints Analysis	
08-15-2011	The GoG finalized its Constraints Analysis, after holding a series of consultations with private sector, public sector and other government stakeholders to obtain their input into the draft results of the Constraints Analysis. The Constraints Analysis identified three constraints to growth: power, access to credit and access to land.
Concept Note Received	
11-14-2011	The GoG core team submitted a Concept Note to the MCC in November 2011 and a final Concept Paper is expected in September 2012. Potential investments described in the Concept Note propose to address Ghana's insufficient and unreliable supply of power through the following objectives: (1) Improve the reliability of power; (2) regulatory and institutional reform; and (3) increase power supply through private sector participation.