



MILLENNIUM
CHALLENGE CORPORATION
UNITED STATES OF AMERICA

QUARTERLY STATUS REPORT



Georgia II Compact

AS OF MARCH 2012

COMPACT GOAL

On December 15, 2011, MCC's Board of Directors re-selected Georgia as eligible to develop a proposal for a new compact. A Georgian core team was formed to lead the development of Georgia's second compact. Following an analysis of constraints inhibiting the Georgian economy's growth, the Georgian government proposed a set of strategic investments in the education sector, which are currently under discussion.



COMPACT AT A GLANCE

Eligibility Notification	01-05-2011
Constraints Analysis.....	07-15-2011
Concept Paper Received	12-16-2011

■ Project Preparation ■ Project Implementation

Eligibility Notification	
01-05-2011	On January 5, 2011, MCC's Board of Directors selected Georgia as eligible to develop a proposal for a second compact.
Constraints Analysis	
07-15-2011	An analysis of economic growth in Georgia conducted by the Georgian government identified human capital and transportation infrastructure as binding constraints to future growth.
Concept Paper Received	
12-16-2011	MCC is working with the Georgian government to expand on priority initiatives underway to improve science and math general and higher education, teacher training and technical and vocational training in areas vital for Georgia's economic growth. As part of the proposal development process, MCC and Georgian technical teams have held consultations in Georgia and the US with stakeholders from the private sector, academia, civil society, and other public sector entities.