

Millennium Challenge Corporation
Semiannual Report to Congress



MILLENNIUM
CHALLENGE CORPORATION

UNITED STATES OF AMERICA

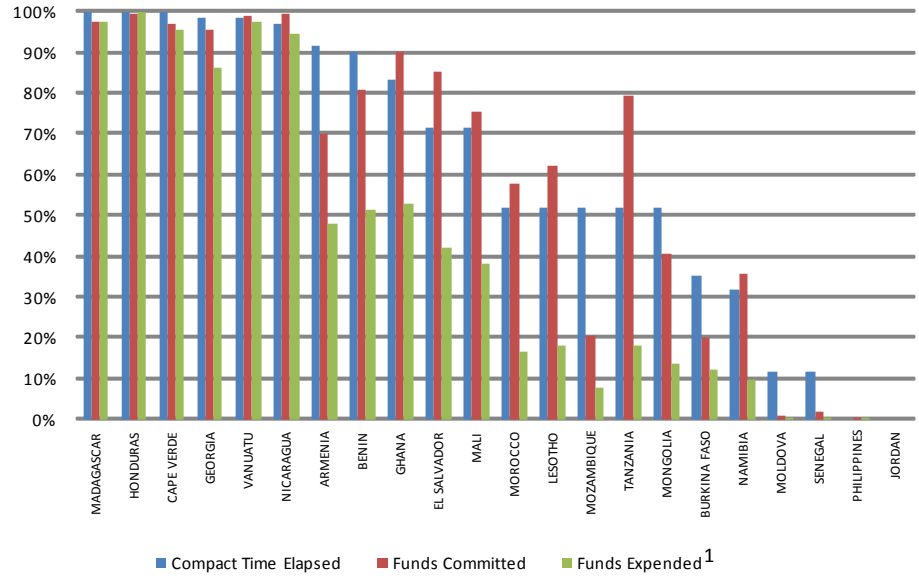
Submitted for the Period Ending March 31, 2011

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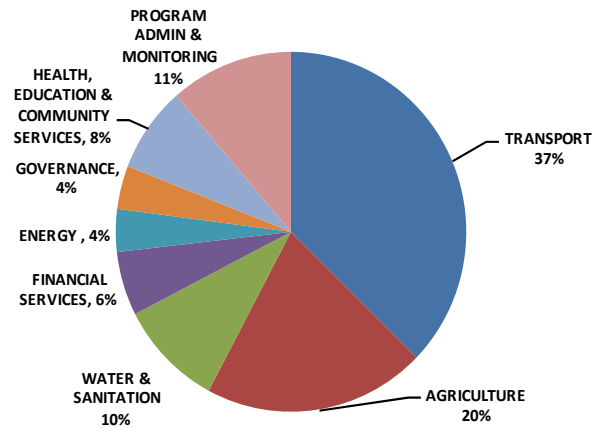
The Millennium Challenge Corporation
 MCC at a Glance
 Data as of March 31, 2011

Compact Progress



¹Expenditures are the sum of cash outlays and quarterly accruals for work completed but not yet paid or invoiced.

The Millennium Challenge Corporation
 Summary by Sector
 Data as of March 31, 2011
 (\$ in millions)



SECTOR	Amount ¹ (\$ in millions)
TRANSPORT (ROAD, WATER & AIR)	2,922.9
AGRICULTURE	1,604.3
WATER SUPPLY & SANITATION	757.4
BANKING & FINANCIAL SERVICES	451.1
ENERGY	300.4
HEALTH, EDUCATION & COMMUNITY SERVICES	603.8
GOVERNANCE	306.7
PROGRAM ADMINISTRATION & MONITORING	889.1
Total	7,835.7

¹ Represents commitment upon Compact signing.

The Millennium Challenge Corporation
 Summary by Fund Groups
 Data as of March 31, 2011
 (\$ in millions)

Fund Groups	Obligations in FY 2011	Cumulative Obligations through FY 2011	Expenditures ¹ in FY 2011	Actual Cumulative Expenditures through FY 2011, 2nd Quarter	Projected Cumulative Disbursements through the end of FY 2011
609(g) ²	2.5	109.2	13.4	83.1	89.1
Administrative	32.3	497.3	38.5	475.0	518.8
Audit	(0.1)	16.2	0.9	16.2	20.5
Compacts ^{3, 4}	9.8	7,161.7	660.2	2,664.0	3,272.2
Due Diligence	7.7	199.1	14.1	140.6	168.8
Threshold Program ⁵	(0.2)	510.4	27.8	409.2	73.9
Total	51.9	8,493.9	755.0	3,788.0	4,143.3

¹ Expenditures are the sum of cash outlays and quarterly accruals for work in process and invoices received but not yet paid.

² The fund group "609(g)" includes funds under section 609(g) of the Millennium Challenge Act of 2003, as amended, other than Compact Implementation Funding.

³ The fund group "Compacts" includes Compact Implementation Funding, Compacts, and other grants except those made using threshold program and 609(g) fund groups.

⁴ In FY 2011 Q2 compact obligations are overstated by approximately \$7.7 million due to an Oracle system error for Tanzania and Georgia. This Oracle system error will be corrected in FY 2011 Q3.

⁵ Data for the threshold program are provided by USAID, except for the Sao Tome and Principe threshold program, which is administered by U.S. Department of Treasury. USAID's data for this report are from its General Ledger by country rather than its Threshold Country Programs report. USAID is working to rectify discrepancies between these two data sources.

The Millennium Challenge Corporation
Compact Obligations, Disbursements and Projections
Data as of March 31, 2011
(\$ in millions)

Country	Fund Group	Obligations pre-FY 2011	Obligations in FY 2011 through Q2	Cumulative Obligations through FY 2011 Q2	Projected Obligations in remainder FY 2011	Expenditures ¹ pre-FY 2011	Expenditures in FY 2011 through Q2	Cumulative Expenditures through FY 2011 Q2	Projected Disbursements ²										
									FY 2011 Q 3-4	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016					
Armenia ³	609 (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signed, 3/27/2006	Compacts	235.7	-	235.7	-	95.3	33.6	128.9	-	43.0	-	-	-	-	-	-	-	-	-
EIF ⁴ , 9/27/2006	Due Diligence	5.7	0.5	6.1	-	3.1	0.3	3.4	-	-	-	-	-	-	-	-	-	-	-
Benin	609 (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signed, 2/22/2006	Compacts	307.3	-	307.3	-	120.0	81.4	201.4	-	101.4	-	-	-	-	-	-	-	-	-
EIF, 10/6/2006	Due Diligence	6.4	0.2	6.6	-	4.1	0.5	4.6	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	609 (g)	9.4	-	9.4	-	4.8	1.2	6.0	-	-	-	-	-	-	-	-	-	-	-
Signed, 7/14/2008	Compacts	478.9	-	478.9	-	52.0	13.4	65.4	-	19.8	156.0	145.6	89.9	-	-	-	-	-	-
EIF, 7/31/2009	Due Diligence	10.7	0.8	11.5	-	7.6	1.5	9.1	-	-	-	-	-	-	-	-	-	-	-
Cape Verde	609 (g)	0.2	-	0.2	-	0.2	-	0.2	-	-	-	-	-	-	-	-	-	-	-
Signed, 7/4/2005	Compacts	110.1	-	110.1	-	102.8	4.7	107.5	-	-	-	-	-	-	-	-	-	-	-
EIF, 10/17/2005	Due Diligence	4.5	0.1	4.6	-	2.9	0.4	3.3	-	-	-	-	-	-	-	-	-	-	-
El Salvador	609 (g)	460.9	-	460.9	-	165.4	61.4	226.8	-	76.3	157.8	-	-	-	-	-	-	-	-
Signed, 11/29/2006	Compacts	7.7	0.1	7.8	-	5.8	0.5	6.3	-	-	-	-	-	-	-	-	-	-	-
EIF, 9/20/2007	Due Diligence	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Georgia ⁵	609 (g)	4.2	-	4.2	-	4.2	-	4.2	-	-	-	-	-	-	-	-	-	-	-
Signed, 9/12/2005	Compacts	395.3	13.7	409.0	-	321.3	54.1	375.4	-	6.5	-	-	-	-	-	-	-	-	-
EIF, 4/7/2006	Due Diligence	10.8	0.2	10.9	-	8.2	0.7	8.9	-	-	-	-	-	-	-	-	-	-	-
Ghana	609 (g)	3.3	-	3.3	-	3.3	-	3.3	-	-	-	-	-	-	-	-	-	-	-
Signed, 8/1/2006	Compacts	547.0	-	547.0	-	234.7	96.7	331.3	-	99.3	155.8	-	-	-	-	-	-	-	-
EIF, 2/16/2007	Due Diligence	9.1	0.4	9.4	-	6.8	0.7	7.5	-	-	-	-	-	-	-	-	-	-	-
Honduras	609 (g)	205.0	-	205.0	-	197.5	6.5	203.9	-	-	-	-	-	-	-	-	-	-	-
Signed, 6/13/2005	Compacts	5.3	(0.6)	4.7	-	2.9	0.7	3.6	-	-	-	-	-	-	-	-	-	-	-
EIF, 9/29/2005	Due Diligence	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	609 (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signed, TBD ⁶	Compacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EIF, TBD	Due Diligence	0.1	0.8	0.9	-	0.0	0.1	0.1	-	-	-	-	-	-	-	-	-	-	-
Jordan	609 (g)	12.1	(7.5)	4.6	-	2.9	1.6	4.5	-	-	-	-	-	-	-	-	-	-	-
Signed, 10/25/2010	Compacts	-	2.1	2.1	273.0	-	-	-	-	2.1	41.8	93.4	86.8	40.7	10.2	-	-	-	-
EIF, TBD	Due Diligence	4.2	1.2	5.4	-	2.5	0.5	3.0	-	-	-	-	-	-	-	-	-	-	-
Lesotho	609 (g)	1.4	(0.4)	1.0	-	1.0	-	1.0	-	-	-	-	-	-	-	-	-	-	-
Signed, 7/23/2007	Compacts	362.6	-	362.6	-	44.3	34.9	79.2	-	35.1	137.2	122.4	-	-	-	-	-	-	-
EIF, 9/17/2008	Due Diligence	11.9	0.3	12.2	-	6.4	1.0	7.4	-	-	-	-	-	-	-	-	-	-	-
Madagascar	609 (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signed, 4/18/2005	Compacts	88.0	-	88.0	-	85.6	0.0	85.6	-	-	-	-	-	-	-	-	-	-	-
EIF, 7/27/2005	Due Diligence	2.9	(0.0)	2.8	-	2.6	0.0	2.7	-	-	-	-	-	-	-	-	-	-	-
Malawi	609 (g)	10.9	1.1	12.0	-	7.0	3.4	10.4	-	-	-	-	-	-	-	-	-	-	-
Signed, 4/7/2011	Compacts	-	-	-	9.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EIF, TBD	Due Diligence	2.3	0.1	2.4	-	1.4	0.4	1.8	-	-	-	-	-	-	-	-	-	-	-
Mali	609 (g)	9.7	(0.0)	9.7	-	9.7	-	9.7	-	-	-	-	-	-	-	-	-	-	-
Signed, 11/13/2006	Compacts	460.8	0.0	460.8	-	148.6	69.1	217.6	-	64.8	182.9	-	-	-	-	-	-	-	-
EIF, 9/17/2007	Due Diligence	11.6	0.5	12.1	-	5.7	1.1	6.8	-	-	-	-	-	-	-	-	-	-	-

The Millennium Challenge Corporation
Compact Obligations, Disbursements and Projections (cont.)
Data as of March 31, 2011
(\$ in millions)

Country	Fund Group	Obligations pre-FY 2011	Obligations in FY 2011 through Q2	Cumulative Obligations through FY 2011 Q2	Projected Obligations in remainder FY 2011	Expenditures ¹ pre-FY 2011	Expenditures in FY 2011 through Q2	Cumulative Expenditures through FY 2011 Q2	Projected Disbursements ²								
									FY 2011 Q 3-4	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016			
Moldova <i>Signed, 1/22/2010</i> <i>EIF, 9/01/2010</i>	609 (g)	12.2	0.2	12.4		5.4	2.3	7.8									
	Compacts	262.0	-	262.0		0.2	1.1	1.3				5.4	56.7	88.6	72.3	44.6	
	Due Diligence	1.6	0.6	2.2		0.4	0.2	0.6									
Mongolia <i>Signed, 10/22/2007</i> <i>EIF, 9/17/2008</i>	Compacts	284.9	-	284.9		30.3	19.4	49.7				56.3	98.8	75.9			
	Due Diligence	7.9	0.7	8.5		4.9	0.3	5.3									
Morocco <i>Signed, 8/31/2007</i> <i>EIF, 9/15/2008</i>	Compacts	697.5	-	697.5		98.8	36.1	134.9				77.4	243.3	197.0			
	Due Diligence	11.5	0.5	12.1		7.0	1.1	8.1									
Mozambique <i>Signed, 7/13/2007</i> <i>EIF, 9/22/2008</i>	609 (g)	9.5	-	9.5		9.5	-	9.5									
	Compacts	506.9	-	506.9		35.1	15.6	50.7				58.8	194.1	195.9			
	Due Diligence	10.8	0.4	11.2		4.7	0.7	5.4									
Namibia <i>Signed, 7/28/2008</i> <i>EIF, 9/16/2009</i>	609 (g)	3.2	(0.0)	3.2		3.1	-	3.1									
	Compacts	304.5	(0.0)	304.5		23.0	19.8	42.8				28.6	91.9	95.4	47.5		
Nicaragua <i>Signed, 7/14/2005</i> <i>EIF, 5/26/2006</i>	609 (g)	-	-	-		-	-	-									
	Compacts	113.5	(0.0)	113.5		105.9	4.7	110.6				2.6					
Philippines <i>Signed, 9/23/2010</i> <i>EIF, TBD</i>	609 (g)	0.3	8.0	8.4		0.3	1.1	1.4									
	Compacts	25.1	-	25.1	409.0	0.1	2.4	2.6				7.4	57.5	89.7	93.3	105.7	77.7
	Due Diligence	3.1	0.4	3.5		1.8	0.2	2.1									
Senegal <i>Signed, 9/16/2009</i> <i>EIF, 9/23/2010</i>	609 (g)	18.1	-	18.1		7.5	2.0	9.5									
	Compacts	540.0	-	540.0		1.0	1.9	2.9				8.4	196.8	233.7	77.6	17.1	
	Due Diligence	2.5	0.5	3.0		1.2	0.3	1.5									
Tanzania⁴ <i>Signed, 2/17/2008</i> <i>EIF, 9/15/2008</i>	609 (g)	9.8	-	9.8		9.7	(0.3)	9.4									
	Compacts	698.1	(6.0)	692.1		77.1	101.4	178.5				89.8	259.5	166.5			
	Due Diligence	12.9	(0.4)	12.5		8.2	1.3	9.5									
Vanuatu <i>Signed, 3/2/2006</i> <i>EIF, 4/28/2006</i>	Compacts	65.7	-	65.7		62.8	2.0	64.9									
	Due Diligence	2.7	0.1	2.7		1.9	0.0	1.9									
Zambia <i>Signed, TBD</i> <i>EIF, TBD</i>	609 (g)	2.4	1.1	3.5		-	1.3	1.3									
	Compacts	-	-	-		-	-	-									
	Due Diligence	1.3	0.6	1.9		0.2	0.3	0.5									
Cross-Cutting	Due Diligence/ 609(g)/Grants	35.1	0.5	35.6		31.8	1.5	33.3									
Total		7,448.0	20.0	7,468.0	691.1	2,198.0	687.7	2,885.7	782.8	2,030.0	1,504.1	467.5	208.1	87.9			

¹ Expenditures are the sum of cash outlays and quarterly accruals for work in process and invoices received but not yet paid.

² MCC anticipates FY 2011 disbursements to be within 10 percent of the projections. MCC assesses risks across the whole portfolio of compacts, and therefore, the sum of all compact countries' disbursements, as stated above, is expected to be lower than the sum of all work plan projections by compact countries. Projections for FY 2012 and beyond are based on general program plans and are subject to revision. Program implementation involves uncertainty associated with factors such as the procurement process, construction schedules, and the capacity of accountable entities and implementing entities.

³ MCC has placed an operational hold on disbursement of \$58.6 million allocated in the Armenia compact for rural roads.

⁴ Entry into force.

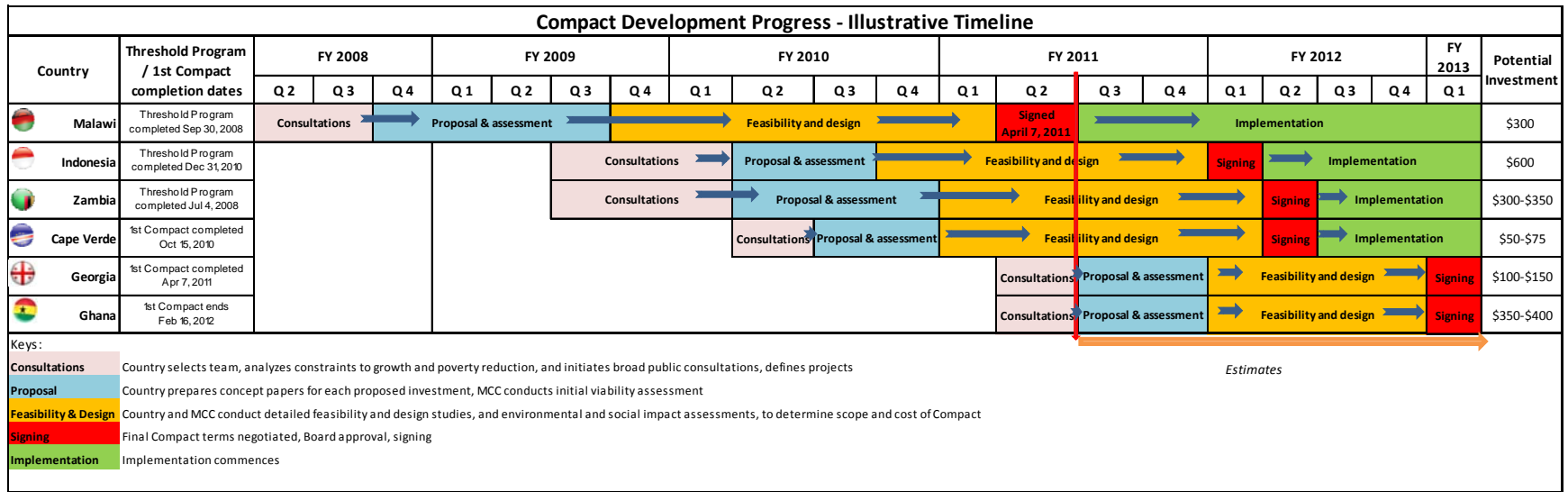
⁵ In FY 2011 Q2 compact obligations are overstated by approximately \$13.7 for Georgia and understated by approximately \$6.0 million for Tanzania due to an Oracle system error for Tanzania and Georgia. This Oracle system error will be corrected in FY 2011 Q3.

⁶ To be determined.

The Millennium Challenge Corporation
 Administrative Expenses
 Data as of March 31, 2011
 (\$ in millions)

Obligations			
Administrative Categories	Actual Use		Projected Use of FY 2011
	FY 2009	FY 2010	
Salaries and Benefits	45.8	47.9	53.0
Contracted Services	9.2	8.1	10.1
Rent, Leasehold and Improvements	7.5	9.6	5.2
Information Technology	11.8	8.6	7.4
Overseas Operations	11.2	13.4	13.9
Travel	3.1	5.5	5.4
Total¹	88.5	93.1	95.0

¹ Columns may not total correctly due to rounding.



Overview (Data as of March 31, 2011)

The Armenia Compact includes strategic investments designed to reduce rural poverty through a sustainable increase in the economic performance of Armenia's agricultural sector by refurbishing and improving major sections of the country's irrigation system. The program is also training 45,000 farmers in improved agriculture practices, delivering technical assistance to water supply institutions and providing US\$8.5 million in credit to farmers and small agribusinesses in support of the program objectives.

Compact Signed	Mar. 27, 2006
Entry into Force	Sept. 29, 2006
Compact Total	\$235.7 million
Contracts Committed	\$166.9 million
Total Expended to date	\$128.9 million
Number of beneficiaries	427,623



As result of the June 2009 meeting of MCC's Board of Directors, MCC did not resume funding for the Compact's Rural Road Rehabilitation Project (RRRP).

Compact Projects

Irrigated Agriculture Project

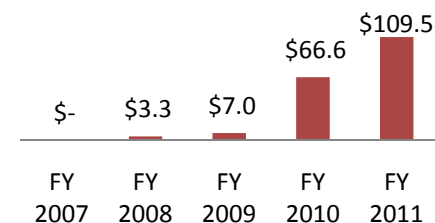
This project aims to increase agricultural productivity by extending and improving the quality of irrigation system through the rehabilitation and construction of infrastructure, including main canals, gravity schemes, pumping stations, and tertiary canals, and by strengthening the management capacities of local and national water supply entities. It also aims to improve the provision of technical and rural credit assistance to farmers.

Progress to Date

45,639 farmers have been trained in on-farm water management, exceeding the 45,000 target; 100% of the \$8.5 million credit fund has been disbursed to farmers; rehabilitation of 17 pumping stations and 5 gravity-fed irrigation systems is nearing completion; to date, 225 main canal structures have been completed and 49 kilometers of tertiary canal have been refurbished; and 25.7 of 28 kilometers of main canals have been rehabilitated.

Project Amount \$152.7 M

Project Expenditures to Date
(\$ in millions)

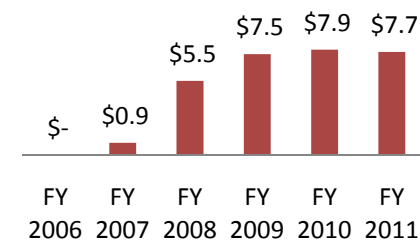


Rural Road Rehabilitation Project

This project aimed at providing better access to economic and social infrastructure through upgrades and the rehabilitation of rural roads, audits of ongoing roads maintenance, and strategic plans for future road maintenance, but funding has not resumes, as stated above.

Prior to MCC's decision not to resume funding for this project, MCC rehabilitated 24 kilometers of road and completed feasibility and design studies for more than 570 kilometers, which were later used by the World Bank to repair 170 kilometers of rural roads; 100% of 24 kilometers of roads have been improved; road roughness improved by 78%; average daily traffic increased to 735 (compared to target of 706); as a condition precedent, the Government passed legislation that qualified 2,700 key but minor roads for regular operations and maintenance; and Road links rehabilitated with MCC, World Bank, and Asian Development Bank funding are legally required to be maintained by the Government.

Project Amount \$67.1 M



Program Administration	\$12.2 M
Monitoring and Evaluation	\$3.6 M
Compact Total	\$235.7 M



Overview (Data as of March 31, 2011)

The Benin Compact will help reduce poverty by strengthening property rights and investment, expanding access to financial services, improving the ability of the justice system to enforce contracts and resolve claims, and enhancing access to markets through improvements to the Port of Cotonou.

Compact Signed	Feb. 22, 2006
Entry into Force	Oct. 6, 2006
Compact Total	\$307.3 million
Contracts Committed	\$279.1 million
Total Expended to date	\$201.4 million
Number of beneficiaries	8,791,832

Compact Projects

Access to Markets Project

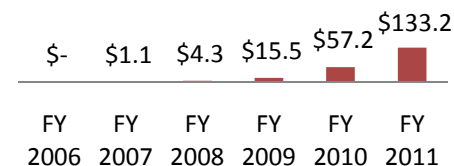
Through improvements at the Port of Cotonou, the project aims to improve performance and security, expand capacity, and reduce costs at the Port of Cotonou. Increased volume and reduced costs will benefit the entire Beninese economy.

Project Amount \$185.4 M

Progress to Date

Port volume increased on average 7% annually since 2006; waiting times for bulk ship carriers at port reduced from 7 to 5 days; Lot 1 (Jetty extension) completed; scheduling procedures recommended by MCC-financed Port Advisor cut costs for port customers; private sector concession management of the new wharf will provide over \$30 million in annual income; and improvements to security and customs in the port are underway.

Project Expenditures to Date
(\$ in millions)

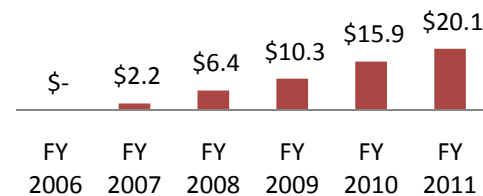


Access to Land Project

This project is designed to strengthen property rights and investments by securing land tenure for the poor and non-poor alike and creating effective, transparent governance of land and property issues. This project is expected to increase land security and to reduce the time and cost to obtain a title.

Project Amount \$34.4 M

Field survey and census work for rural landholding plans completed in 280 villages; 82 village plans completed with controls and 43 have been delivered to the villages; registration of 28 urban zones, containing 30,000 individual parcels for titling, completed; 7 Global Navigation Satellite System stations constructed and in operation; and decree on the Declaration of National Policy for Landholding and the Domain adopted by the Council of Ministers along with 8 Decrees that implement the Rural Landholding Law of 2007.

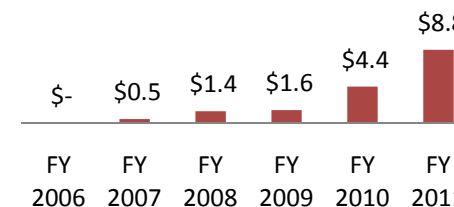


Access to Justice Project

Improving the ability of the judicial system to enforce contracts and resolve claims will strengthen the institutional environment for business and investment in Benin. This project aims to increase the number of cases resolved per year, increase the number of cases treated by a local arbitration center, and decrease the time required to register an enterprise.

Project Amount \$23.9 M

100 magistrates and 60 court clerks trained; 239 businesses have accessed the arbitration center; business registration reduced from 39 to 5 days; more than 9,000 enterprises registered; 70% of firms reported increased confidence in the justice system; new code of civil, commercial, social and administrative procedures passed by the National Assembly; construction is underway on a Legal Information Center and 5 courts;

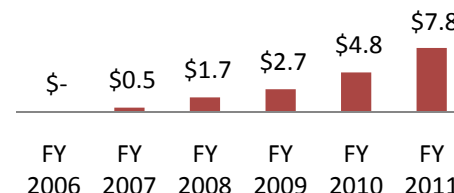


Access to Financial Services

A small grants program aims to improve the efficiency of micro, small and medium-sized enterprises by reducing costs and improving access to financial services. Reinforcement of regulatory capacity will also increase microfinance institutions' (MFIs') self-sufficiency, decrease MFIs' portfolios at risk, and increase loans guaranteed with land titles.

Project Amount \$17.0 M

Portfolio at risk of micro-finance institutions (MFIs) decreased from eleven percent to 6 percent; over 270 MFIs inspected; average time for processing an application for MFI authorization decreased from 90 days to 27 days; and 633 loans were guaranteed with land titles, exceeding the end of Compact target.



Program Administration	\$38.1 M
Monitoring and Evaluation	\$8.5 M
Compact Total	\$307.3 M

Overview (Data as of March 31, 2011)

The Burkina Faso Compact aims to reduce poverty and stimulate economic growth through strategic investments in four projects. The projects will increase investment in land and rural productivity through improved land tenure security and land management; expand the productive use of land in order to increase the volume and value of agricultural production in project zones; enhance access to markets through investments in the road network; and increase primary school completion rates for girls.

Compact Signed	July 14, 2008
Entry into Force	July 31, 2009
Compact Total	\$480.9 million
Contracts Committed	\$102.2 million
Total Expended to date	\$67.3 million
Number of beneficiaries	1,181,296



Compact Projects

Roads Project

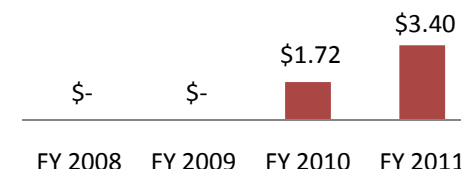
The objective of this project is to enhance access to markets through investments in the road network through: rehabilitation of three primary roads; improvements of rural roads; capacity building and technical assistance for road maintenance planning and implementation; and an incentive matching fund for periodic road maintenance.

Project Amount \$194.1 M

Progress to Date

Designs for the Dedougou-Nouna-Mali border road and Banfora-Sindou road completed; 22 government officers trained in procurement processes, contract management and financial systems; workshops related to feasibility studies for the Dedougou-Nouna-Mali border road completed; and the Director General of the government agency that oversees road maintenance in Burkina Faso, with which MCC and MCA-Burkina Faso are conducting capacity-building activities, has been recruited.

Project Expenditures to Date
(\$ in millions)

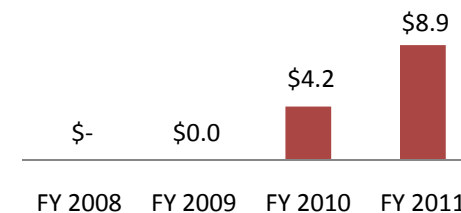


Agriculture Development Project

This project aims to expand productive use of land in order to increase the volume and value of agricultural production in Project zones through: water management and irrigation infrastructure rehabilitation and construction; diversified agriculture with extension, business development and marketing support; and access to rural finance.

Project Amount \$141.9 M

\$5,862,400 in contracts signed for studies and construction supervision for Lery dam and Di irrigation perimeter; \$3,3497,26 disbursed under the diversified agriculture technical assistance contract; flood control model for the Sourou Valley completed; two water basin core teams operating in temporary facilities; and the Ministry of Agriculture approved a refocused strategy designed to ensure sustainability of the Sourou Valley irrigation system investment, and the five year action plan has begun.

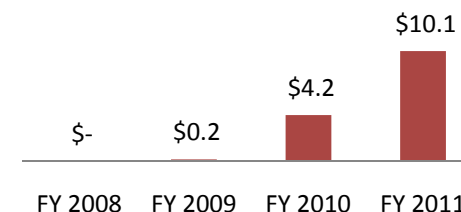


Rural Land Governance Project

This project aims to increase investment in land and rural productivity through improved land tenure security and land management through: legal and procedural change with associated communication and outreach; institutional development and capacity building for land services delivery; and site-specific land tenure interventions in select communes.

Project Amount \$59.9 M

A total of 5,481 stakeholders reached by public outreach efforts in relation to the rural land tenure law; 224 geodesic control points have been installed at the commune level to improve land surveying quality; media informational campaigns related to land tenure topics are advancing, including radio broadcasts and shows on 14 radio stations covering the project's 17 pilot municipalities; and first stage of land dispute resolution training completed for targeted judges, lawyers, and municipal and village officials.

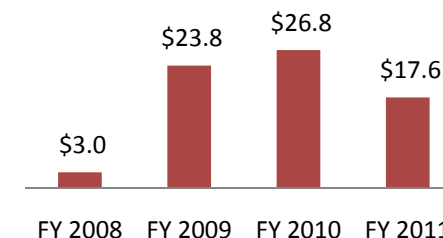


Bright II Schools Project

The objective of this project is to increase primary school completion rates for girls through: construction of school complexes; social mobilization and adult literacy training; and provision of take-home rations for girls with high attendance rates. This project is implemented by USAID.

Project Amount \$28.8 M

26,274 students are enrolled in BRIGHT schools; 636 children enrolled in the BRIGHT kindergartens; 210 classrooms constructed; 25,350 take-home ration bags provided; construction of additional classrooms for 95 of 132 schools, and 83 kindergartens are on target to be completed by June 2011; and successful community mobilization campaigns are ongoing to increase awareness about the importance of girls' education and to promote women's literacy and small business skills.



Program Administration	\$48.3 M
Monitoring and Evaluation	\$7.9 M
Compact Total	\$480.9 M

Overview (Data as of March 31, 2011)

The Cape Verde Compact seeks to improve investment climate, reform the financial sector, develop infrastructure to support increased economic activity and provide access to markets, employment and social services. Other goals include increasing agricultural productivity and rural incomes.

Compact Signed	Jul. 4, 2005
Entry into Force	Oct. 17, 2005
Compact Total	\$110.1 million
Contracts Committed	\$107.5 million
Total Expended to date	\$107.5 million
Number of beneficiaries	384,765



Compact Projects

Infrastructure Project

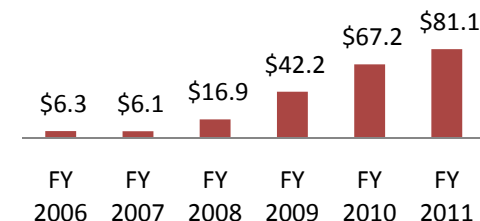
This project aims to integrate internal markets and reduce transportation costs by improving transportation networks through road and bridge infrastructure on the island of Santiago and Santo Antão and upgrading the Port of Praia.

Progress to Date

All 40.5 km of 3 roads have been upgraded from earthen/cobble-stone to asphalt pavement; all 4 bridges have been completed; and 100% of Port Phase I works are completed, increasing available space for cargo operations and developing high-efficiency terminals at the Port of Praia.

Project Amount \$82.6 M

Project Expenditures to Date
(\$ in millions)

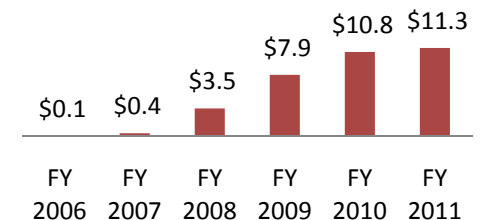


Watershed Management/Agriculture Support Project

This project aims to increase agricultural productivity on the islands of Santo Antão, Fogo, and São Nicolau by improving water management and soil conservation, strengthening agribusiness development services, and increasing access to credit. The combination of increased water availability, technology transfer and financing will likely promote increases in farm profits and incomes.

\$617,000 in rural agricultural loans were disbursed to 225 farmers and/or agribusinesses at competitive market rates; and 28 reservoirs constructed to service 101.2 hectares of drip-irrigated arable land.

Project Amount \$12.0 M

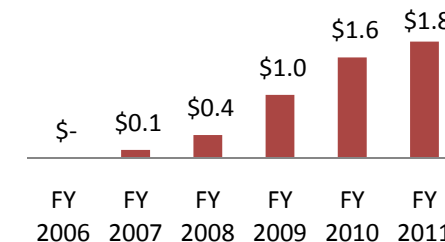


Private Sector Development Project

This project supports Cape Verde's credit and securities markets by supporting the expansion of deposit-taking powers to micro-finance institutions (MFIs) and expanding access to government securities.

8 multi-financial institutions received technical training on best practices in accounting, credit appraisal, delivery, collection, human resources management and marketing; and a legal, institutional, and technological review was completed and a contract has been signed between domestic and international private investors to launch the first credit bureau in Cape Verde.

Project Amount \$1.9 M



Program Administration	\$10.4 M
Monitoring and Evaluation	\$3.2 M
Compact Total	\$110.1 M

Overview (Data as of March 31, 2011)

The El Salvador Compact seeks to improve the lives of Salvadorans in the Northern Zone through strategic investments in education, public services, agricultural production, rural business development, and transportation infrastructure.

Compact Signed	Nov. 29, 2006
Entry into Force	Sept. 20, 2007
Compact Total	\$461.0 million
Contracts Committed	\$388.0 million
Total Expended to date	\$226.8 million
Number of beneficiaries	901,207



Compact Projects

Connectivity Project

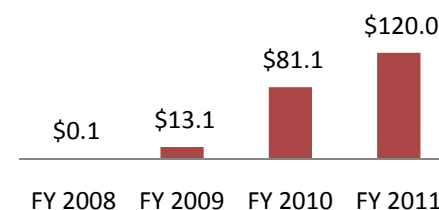
This project aims to reduce travel cost and time within the Northern Zone by designing, constructing, and rehabilitating a two lane paved road which will serve as a transport artery within the Northern Zone and will augment international connectivity through Honduras.

Progress to Date

Approximately 44 kilometers have been completed and an additional 152 kilometers of roads, including two major bridges, for a total road length of 196 kilometers will be completed by the end of the compact; 10 active works contracts currently being implemented and an additional 3 have already been closed out; the Government of El Salvador is seeking a loan from the Central American Bank for Economic Integration to rehabilitate a 42 kilometer segment of the Northern Transnational Highway; and the Government intends to channel \$29 million of this credit through FOMILENIO, using MCC's systems, standards, and procurement rules.

Project Amount \$248.8 M

Project Expenditures to Date
(\$ in millions)

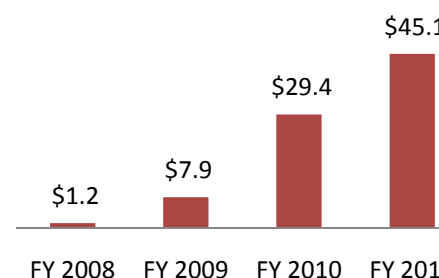


Human Development Project

This project aims to increase human and physical capital of residents of the Northern Zone to enable them to take advantage of employment and business opportunities by providing formal and non-formal technical vocational education, improved access to potable water systems and basic sanitation services, increased electricity coverage, and improved community infrastructure.

21 educational facilities upgraded and equipped; 6,698 trainees in non-formal courses; 450 teachers trained; 2,271 middle technical and 920 superior technical scholarships granted; 56 community infrastructure works contracts have been signed; 69 photovoltaic systems have been installed; 8,891 households now have electricity; construction of the MEGATEC-ITCHA, a community college facility in Chalatenango completed; six grants were awarded in May 2011 to PILAS, an innovative job placement program for students; FOMILENIO inaugurated the first of 47 anticipated water and sanitation projects; and it is expected that all the Community Infrastructure construction works will be completed by February 2012.

Project Amount \$101.8 M

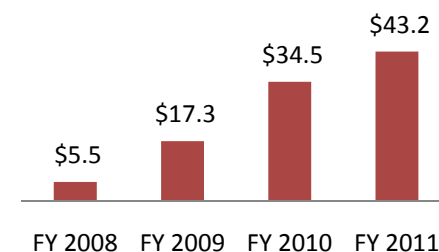


Productive Development Project

This project aims to increase production and employment in the Northern Zone through technical assistance to farmers and small businesses, capital investment to selected applicants for commercial activities as well as credit guarantees and technical assistance to financial institutions.

The program has supported access to credit through the issuance of more than 2,500 guarantees for micro, small and medium enterprise loans; technical assistance has been provided to 14,600 producers, over 6,650 full time equivalent jobs have been created, and 40 investments approximating \$6.4 million have been approved in support of new and expanding business ventures in the Northern Zone; El Salvador Produce, a commercial cooperative society established with the support of the project, has signed a Global Development Alliance grant with USAID for \$500,000; and other MCC-supported cooperatives in dairy, tourism, coffee, and handicrafts are on path to become successful enterprises by the end of the compact term.

Project Amount \$71.8 M



Program Administration	\$32.3 M
Monitoring and Evaluation	\$6.3 M
Compact Total	\$461.0 M

Overview (Data as of March 31, 2011)

The Georgia Compact will rehabilitate key regional infrastructure, stimulate regional trade by improving transportation, ensure a reliable energy supply, improve the delivery of regional and municipal services, and develop regional enterprises by providing investment capital and by increasing productivity in farms.

Compact Signed	Sept. 12, 2005
Entry into Force	Apr. 11, 2006
Compact Total	\$395.3 million
Contracts Committed	\$378.7 million
Total Expended to date	\$375.4 million
Number of beneficiaries	344,244

In November 2008, MCC and the Government of Georgia signed an amendment to the Compact which provided an additional \$100 million in Compact funding to expand existing activities under the Compact.



Compact Projects

Regional Infrastructure Rehabilitation Project

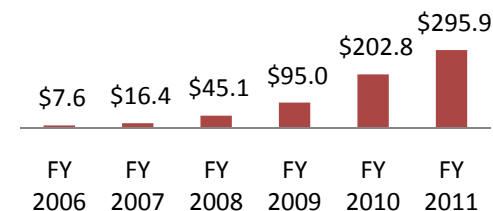
This project aims to rehabilitate and construct approximately 217.5 kilometers of main road traversing the Samtskhe-Javakheti region, with links to both Armenia and Turkey. It also aims to rehabilitate of the North-South Gas Pipeline as well as municipal water and wastewater infrastructure in regions outside Tbilisi.

Progress to Date

Road construction is complete; Energy Project rehabilitation of 22 sites on main gas line is complete; MCG water supply rehabilitation projects are completed in 4 of 5 towns, but projects co-financed by other donors will continue after Compact; reduced travel time on the road, which represents significant savings to local farmers, from eight or more hours to two hours, 45 minutes; and completion of gas pipeline repairs has improved security of Georgia's gas supply. Improved water supply in Poti.

Project Amount \$314.2 M

Project Expenditures to Date
(\$ in millions)

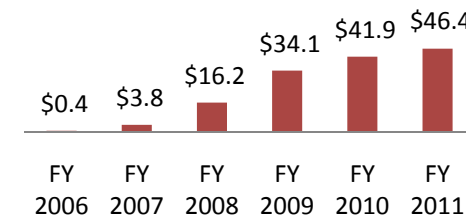


Enterprise Development Project

This project is to develop enterprises in the regions through an Investment Fund to provide long-term risk capital and technical assistance primarily in the regions outside of Tbilisi (Georgia Regional Development Fund) and grants and technical assistance to farmers and agribusinesses.

Georgia Regional Development Fund (GRDF) has invested over \$21.5 million in small-/medium-sized Georgian enterprises, mostly outside the capital city of Tbilisi; ADA grants (\$15.7 million) are fully disbursed and the program has closed out; GRDF investments resulted in over \$13 million increase in gross revenues plus several Georgian production firsts; and for ADA, 8,122 individuals benefit directly who are employed by and are clients of agribusiness, input supply services, and enterprises.

Project Amount \$52.0 M



Program Administration	\$23.6 M
Monitoring and Evaluation	\$8.5 M
Compact Total	\$395.3 M

Overview (Data as of March 31, 2011)

The Ghana Compact aims at reducing poverty by raising farmer incomes through private sector-led, agribusiness development. It consists of a three prong series of strategic investments to transform and modernize the agricultural sector in order to promote economic growth: 1) the agriculture project to strengthen production, 2) the transportation project to move goods to market, and 3) the rural development project to improve the lives of Ghanaians in farm communities.

Compact Signed	Aug. 1, 2006
Entry into Force	Feb. 16, 2007
Compact Total	\$547.0 million
Contracts Committed	\$495.7 million
Total Expended to date	\$331.3 million
Number of beneficiaries	1,271,133



Compact Projects

Agriculture Project

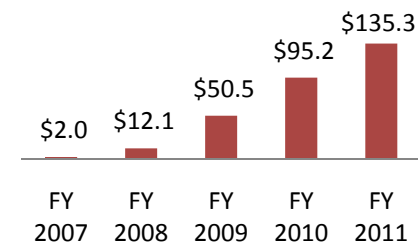
This project aims to enhance returns from staple food and horticulture crops produced mainly by poor, smallholder farmers and to improve delivery of business and technical services to support the expansion of commercial agriculture.

Progress to Date

Over 62,000 farmers trained; 6 of 12 postharvest cooling facilities installed; construction of two irrigation schemes is underway, as well as three regional pack houses; the bidding process for the concession of the airport perishable cargo center was launched and the contracting process for construction of 10 agribusiness centers was carried out; feeder road designs for road segments for which compact funding is not available for construction have been provided to Government of Ghana so that it can engage other donors for funding; and designs for irrigation schemes in the Afram Basin are also available for use by other donors.

Project Amount \$212.6 M

Project Expenditures to Date
(\$ in millions)

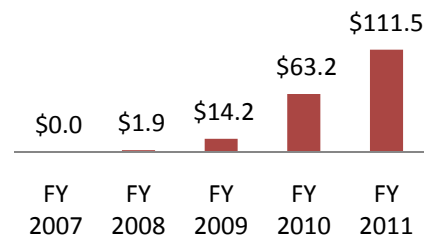


Transportation Project

Poor quality roads inhibit sustainable economic growth by thwarting expansion of agricultural opportunities and restricting access to domestic and international agricultural markets. This project aims to facilitate growth, promote access to social services, and support expansion of Ghana's export-directed horticulture base beyond current production.

Construction is well underway on the N1 Highway and on the trunk roads; the first phase of rehabilitation of the floating dock has been completed; the hull for the first ferry is to be completed next quarter so that it can then be outfitted and construction of the second vessel can commence in the floating dock; work is progressing on the landings and terminals; Ghana's Millennium Development Authority has begun discussions with other donors regarding potential financial support for expanding the trunk and feeder roads program; and MCC is coordinating with the donor transportation roundtable in Ghana on policy related matters.

Project Amount \$216.2 M

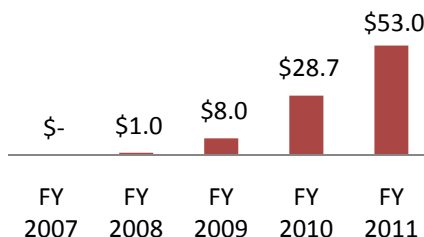


Rural Development Project

This project complements the Agriculture Project by providing community services of education, water and sanitation, and rural electrification in the targeted districts, and by enhancing the capacity of local governments and communities to deliver the related services, ensure maintenance and support sustainability.

80 school blocks rehabilitated/constructed; water points, extension of water system in the northern city of Tamale, and electrification construction underway; computers and power supply delivered to rural banking network; APEX Central Data Center operating and 27 rural banks processing live on automated network; ACH and check code clearing operational nationwide; and 817 students have participated in procurement internships.

Project Amount \$73.4 M



Program Administration	\$34.2 M
Monitoring and Evaluation	\$10.6 M
Compact Total	\$547.0 M

Overview (Data as of March 31, 2011)

The Honduras Compact's main objectives are to increase productivity in the agricultural sector by increasing the productivity and business skills of farmers who operate small- and medium-size farms and their employees, and to reduce transportation costs between targeted production centers and national regional and global markets.

Compact Signed	Jun. 13, 2005
Entry into Force	Sept. 29, 2005
Compact Total	\$205.0 million
Contracts Committed	\$203.9 million
Total Expended to date	\$203.9 million
Number of beneficiaries	1,704,553



In September 2009, MCC's Board decided to terminate part of MCC's assistance, ceasing approximately \$10 million in funding associated with Vehicle Weight Control Activity and a portion (approximately 93 km) of the Farm to Market Roads Activity. The partial termination was in response to actions by the Government of Honduras inconsistent with MCC's eligibility criteria.

Compact Projects

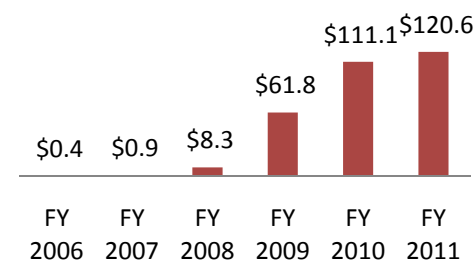
Transportation Project

The Transportation Project focused on improving the efficiency of the highway network through the improvement of two stretches of the CA-5 North Highway and paving and upgrading of key secondary roads to improve the access of rural communities to markets.

Progress to Date

Rehabilitated 49.5 km of CA-5 highway and 65.5 km of secondary roads; all work using MCC funding on the CA-5 highway and secondary roads has been completed; works funded by the compact were completed by compact end; work related to the improvement of two of the four sections of the CA-5 Highway and three secondary roads are completed; and road works (funded by CABEI) are underway in the southern portion of the CA-5 Highway.

Project Expenditures to Date
(\$ in millions)

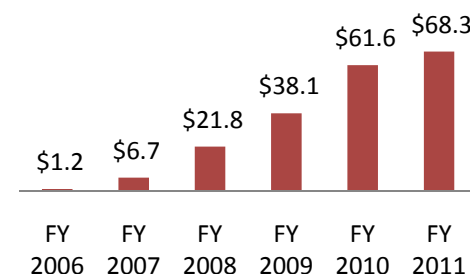


Project Amount \$120.6 M

Rural Development Project

This project is focused on improving the business skills, productivity, risk management practices of producers who own small and medium farms, and market access for them and their communities. This has resulted in higher incomes for the targeted farmers, their employees, and their communities, and has strengthened the capacity of those enterprises servicing horticultural production and trade.

6,029 farmers harvesting high-value horticultural crops; 9,287 hectares with high-value crops. 400 hectares under new irrigation systems; \$12 million in cumulative loans disbursed with trust fund resources; 7,264 program farmers received technical assistance & training in agricultural practices; 10,855 loans made to farmers & agribusinesses; and launch of movable property registry occurred in January 2011.



Project Amount \$68.3 M

Program Administration \$11.2 M

Monitoring and Evaluation \$4.9 M

Compact Total **\$205.0 M**



Overview (Data as of March 31, 2011)

The Lesotho Compact is designed to provide strategic investments to increase the availability of water for households and industrial use, rehabilitate health infrastructure, and remove barriers to foreign and local private sector investment. The Compact also includes a strategic investment designed to test viable wetland and watershed management and conservation approaches.

Compact Signed	Jul. 23, 2007
Entry into Force	Sept. 17, 2008
Compact Total	\$362.6 million
Contracts Committed	\$230.0 million
Total Expended to date	\$79.2 million
Number of beneficiaries	1,041,422

Compact Projects

Water Sector Project

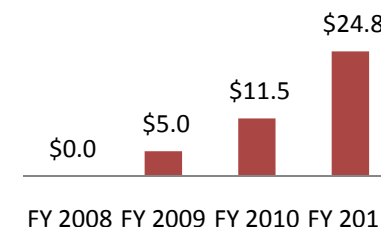
This project is aimed at improving the water supply for industrial and domestic needs by providing essential infrastructure to deliver water to current and future industrial projects, and by providing water system upgrades. The project is also designed to enhance rural livelihoods through improved watershed management.

Progress to Date

Contracts awarded for the Water Treatment Plant as part of the Metolong Dam Project, Urban and Peri-Urban Activity Package 1 (Maseru and Maseru), and Rural Water Activity Phase A which includes the construction of 80 rural water supply and 6,000 ventilated improved pit latrines; Metolong Dam project procurement underway; and the contract award is expected in June 2011.

Project Amount \$164.0 M

Project Expenditures to Date
(\$ in millions)

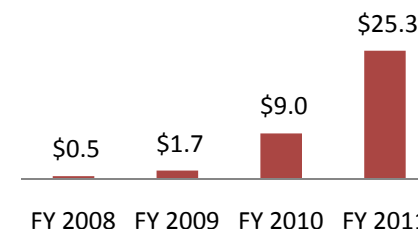


Health Sector Project

This project is designed to mitigate the negative economic impacts of poor maternal health, HIV/AIDS, tuberculosis and other diseases by substantially strengthening the Lesotho's health care infrastructure and human resources for health capacity.

Design and construction underway on health centers, including outpatient, laboratories, blood transfusion centers and staff dormitories; renovation/construction of one clinic has been completed; construction of the Domiciliary Health Clinic is complete; the first tranche of Out-Patient Department buildings are also complete; and a computer teaching lab was opened at the National Health Training College (NHTC) for nurse and lab tech education, where six senior tutors have been hired.

Project Amount \$122.4 M

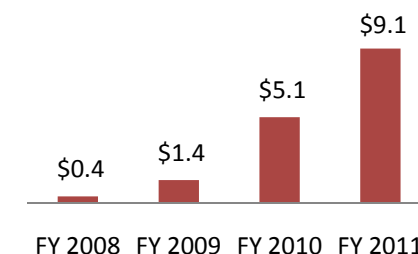


Private Sector Development Project

This project is designed to increase private sector economic activity in Lesotho by improving access to credit, reducing transaction costs and increasing the participation of women in the formal economy.

The Land Administration Authority Board is established and meeting regularly to take decisions on establishment of the Authority; recruitment for Senior Directors of the Authority is completed and offers have been made to the five leading candidates; 248 leases have been signed by the Commissioner of Lands and registered in the Deeds Registry establishing formal legal title to these parcels; an additional 1,300 leases have been printed and are awaiting signatures; a total of more than 4,500 leases are in process of being prepared; and land Reform and National ID Policy and legislation completed, Credit Bureau legislation ready for submission to Cabinet.

Project Amount \$36.5 M



Program Administration	\$31.9 M
Monitoring and Evaluation	\$7.8 M
Compact Total	\$362.6 M

Overview (Data as of March 31, 2011)

The main objectives of the 4-year \$110 million Compact consisted of reducing poverty in rural areas by increasing land security, expanding and increasing competition in the financial sector, and increasing investment in farms/rural businesses in five high-potential geographic zones. To achieve this objective three inter-related projects (Land Tenure, Finance and Agricultural Business Investment) were implemented.

Compact Signed	Apr. 18, 2005
Entry into Force	Jul. 27, 2005
Compact Total	\$110.0 million
Contracts Committed	\$85.6 million
Total Expended to date	\$85.6 million
Number of beneficiaries	480,347



Following the MCC Board decision in May 2009 to terminate the MCC Compact in Madagascar.

Compact Projects

Land Tenure Project

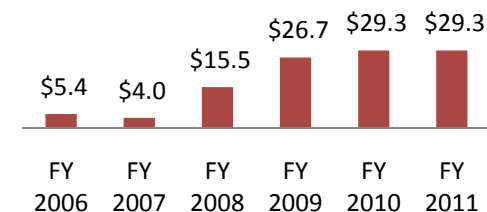
The Land Tenure Project was designed to increase land titling and land security, and improve the efficiency of land service administration.

Project Amount \$30.1 M

Progress to Date

4 Land Tenure Reform and Framework laws developed and ratified; 540,835 land documents inventoried, 258,469 restored, 266,963 digitized; 8 regional land administration offices rehabilitated or constructed; new land services created and equipped in 237 municipalities; 24,147 land certificates delivered by municipal land services to 13,344 recipients, securing 20,828 hectares; and regional land administration offices delivered titles securing a further 9,219 hectares.

Project Expenditures to Date
(\$ in millions)

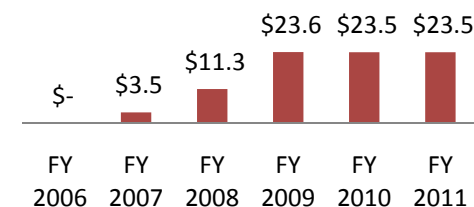


Financial Sector Reform

The Finance Project was designed to improve a weak banking system, make essential financial services available to rural areas, advance credit skills, and cut delays and risks in payments for goods and services.

Project Amount \$25.7 M

Bank/financial sector reform legislation drafted and submitted to parliament; Modern National Payment system created; reduction in interbank check clearing time from 60+ days to 3 days or less; Central Bank branch offices accepting auction tenders increased from 2 to 11; 4 regional bank branches built and operational; savings increase from \$ 1.5 M to \$ 9 M in micro-finance institutions (MFIs) supported by MCA Challenge Fund; and 200 MFI managers and technicians trained.

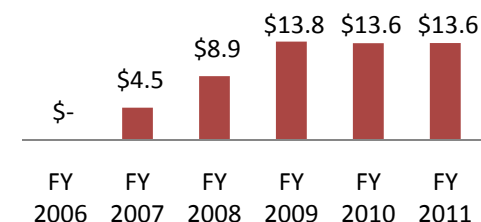


Agricultural Business Investment Project

This project was designed to identify investment opportunities for rural Malagasy populations in local, regional, or international markets, and train farmers and other entrepreneurs in production, management, and marketing techniques.

Project Amount \$13.7 M

5 regional investment strategies developed Agricultural Business Centers opened in 6 regions; 31,366 farmers and 324 agribusinesses trained in new techniques; 1,811 farm/rural enterprise business plans developed; 494 farmer cooperatives created and registered with the government; 837 commodity contracts negotiated; and 40 Ministry of Agriculture technicians trained in commodity chain development and market analysis.



Program Administration	\$17.3 M
Monitoring and Evaluation	\$1.2 M
Compact Total	\$88.0 M

Overview (Data as of March 31, 2011)

The Mali Compact will help increase the productivity of agriculture and expand Mali's access to markets and trade through key infrastructure investments that capitalize on the Bamako-Sénou Airport and the Niger River for irrigated agriculture. The Government of Mali has demonstrated its commitment to the compact goals and confidence in results by planning to provide \$30 million over the next two years and to seek additional funding for two project components.

Compact Signed	Nov. 13, 2006
Entry into Force	Sept. 17, 2007
Compact Total	\$460.8 million
Contracts Committed	\$368.1 million
Total Expended to date	\$217.6 million
Number of beneficiaries	2,836,578



Compact Projects

Alatona Irrigation Project

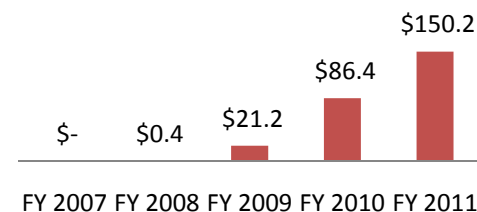
This project will develop 5,200 hectares of irrigated land in the Alatona zone resulting in increased agriculture productivity and production. Investments include construction of a road, irrigation infrastructure, and social infrastructure. The project will train and organize farmers in irrigated production and leverage policy reforms, especially secure land tenure for small farmers. The Alatona Irrigation Project was re-scoped from 14,000 to 5,200 hectares due to escalating global construction costs, currency fluctuations, and feasibility and operational efficiencies.

Project Amount \$234.9 M

Progress to Date

1,995 new hectares of land have been brought under irrigation; 243 households have been resettled and 172 women have received market gardens; 1,199 farmers have received training in literacy and agricultural practices; three schools are now built and functioning for children aged 7-13; all documents required for titling the initial 1,000 hectares have been approved and are ready for execution; eleven titles have been distributed to persons affected by the project, with the majority opting for joint ownership; and the project's compensation scheme for involuntary resettlement has exceeded standards previously employed by donors in Mali.

Project Expenditures to Date
(\$ in millions)

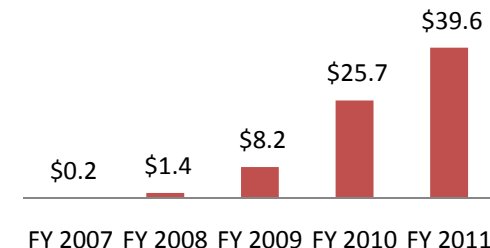


Bamako Senou Airport Improvement Project

This project will establish an independent and secure link to the regional and global economy by making improvements to the airport transportation infrastructure and offering technical assistance and supporting sector reform to strengthen the management of the national air transport system.

Project Amount \$181.3 M

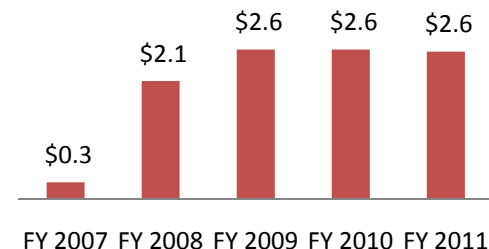
Construction of the airport terminal building is approximately 16% complete; the contract for the runway extension project has just been signed; 248 leases have been signed by the Commissioner of Lands and registered in the Deeds Registry establishing formal legal title to these parcels; an additional 1,300 leases have been printed and are awaiting signatures; a total of more than 4,500 leases are in process of being prepared; and land Reform and National ID Policy and legislation completed, Credit Bureau legislation ready for submission to Cabinet.



Industrial Park Project

The Mali Compact was formally restructured in September 2008 to remove the Industrial Park Project due to escalating global construction costs, currency fluctuations, and feasibility and operational efficiencies. Funds formerly designated for the Industrial Park Project were dedicated towards the completion of the Airport Improvement Project, as requested by the Government of Mali.

Project Amount \$2.6 M



Program Administration	\$37.1 M
Monitoring and Evaluation	\$4.9 M
Compact Total	\$460.8 M

Overview (Data as of March 31, 2011)

The Moldova Compact aims to reduce poverty and accelerate economic growth by focusing on enabling improved agricultural productivity and expanding access to markets and services through critical infrastructure investments in the irrigation and road sectors, and capacity building in the high value agriculture sector. The Transition to High Value Agriculture Project will increase agricultural incomes by stimulating the production and improved marketing of high value fruits and vegetables, targeting farming communities located along the two major rivers also benefit areas already able to access irrigation water and produce high value crops. The Road Rehabilitation Project includes repairs to a section of an arterial highway between the Moldovan capital, Chisinau, to the Ukrainian border and beyond to Kyiv, the Ukrainian capital, reducing the time and cost to transport goods and services and reduce losses to the national economy resulting from deteriorated road conditions.

Compact Signed	Jan. 22, 2010
Entry into Force	Sept. 1, 2010
Compact Total	\$262.0 million
Contracts Committed	\$8.4 million
Total Expended to date	\$1.3 million
Number of beneficiaries	414,000



MOLDOVA

Compact Projects

Transition to High Value Agriculture Project

The project aims to repair up to 11 irrigation systems servicing 15,500 hectares, providing water for high value agriculture (HVA) and higher yielding grains. Technical assistance and capacity building will support the establishment of water user associations (WUA) which will be able to conduct operations and management (O&M) of the rehabilitated systems; enable the legal transfer of O&M responsibilities to WUAs; improve water resource management; and ensure the legal and institutional framework needed for irrigation sector sustainability and further future investments.

Project Amount \$101.8 M

Progress to Date

MCA-Moldova has conducted a launch ceremony for the Irrigation Sector Reform Activity in January 2010, that focused on community outreach strategies and the establishment of water user associations; communities and farm operators have demonstrated great interest in establishing water user associations that will be responsible for the operations and maintenance of the rehabilitated irrigation systems; the Government of Moldova amended a Water Law and passed a new Water User Association Law, two significant policy milestones; and on May 12, 2011, MCC and USAID signed an interagency agreement transferring responsibility to USAID for implementation of the Growing High Value Agriculture Sales Activity under the Transition to High Value Agriculture Project.

Project Expenditures to Date
(\$ in millions)

Road Rehabilitation Project

The project will rehabilitate 93 kilometers of the M2 and R9 roads between Sarateni to a major junction north of the city of Soroca. This highway is a link between Moldova and Ukraine for private and commercial travel, and a significant link for internal commerce and trade.

Project Amount \$132.8 M

60 percent of the detailed design for the project has been accomplished to date; MCC's work with other international donors has helped promote the amendment of the Road Fund Law, which provides dedicated sources of funding for road maintenance; and MCC leveraged funds from multiple donors to provide a road safety assessment on 3,000 kilometers of roads.

Program Administration	\$23.9 M
Monitoring and Evaluation	\$3.5 M
Compact Total	\$262.0 M

Overview (Data as of March 31, 2011)

The Mongolia Compact directs strategic investments to increase economic activity through secure and registered property land titles in urban areas; the sustainable utilization and management of rangelands in selected peri-urban areas; improved vocational and technical training; ensuring that Mongolians become healthier and more productive as they enter the marketplace; increasing the adoption of energy efficient products and homes in the *ger* districts and supporting the development of renewable energy; and improving the road in the critical North-South economic corridor.

Compact Signed	Oct. 22, 2007
Entry into Force	Sept. 17, 2008
Compact Total	\$285.0 million
Contracts Committed	\$120.9 million
Total Expended to date	\$49.7 million
Number of beneficiaries	1,700,000



Compact Projects

Vocational Education Project

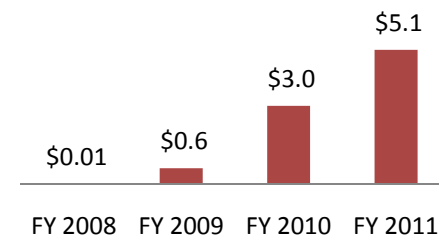
The project aims to improve access and quality in the technical and vocational education system (TVET) by supporting reforms to TVET policy and operational framework; professional development programs for TVET instructors; developing a competency-based skills training curriculum; establishing a labor market information and career guidance system; and providing essential equipment to select TVET institutions.

Project Amount \$47.4 M

Progress to Date

38 public-private partnership agreements established; 106 instructors trained/certified; 28 curricula in priority trades in 7 industry sectors developed; 15 schools and 3 centers of excellence selected for rehabilitation/equipment upgrades; health center of excellence rehabilitated and equipped; labor market study completed; MoU between MCA-M, Agency for Vocational Education and Training and Peace Corps for volunteers to participate in English language training; and U.S. Department of Defense donated refurbished, excess machinery equipment in mining, agriculture, construction and road construction valued at approx \$700,000 to 7 TVET project schools.

Project Expenditures to Date (\$ in millions)

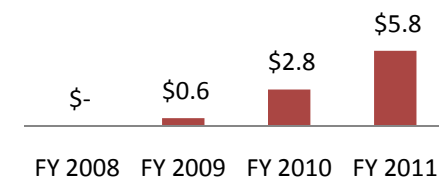


Property Rights

The project has two main components: urban and peri-urban. The urban component is improving the property registration system and helping poor households obtain title to urban land. The peri-urban component is leasing pastureland near cities to groups of herders and investing in infrastructure and training to improve livestock productivity and herder incomes.

Project Amount \$27.2 M

557 stakeholders trained and 9,593 stakeholders reached in urban area; continually operating reference stations operational; 912 stakeholders trained in peri-urban area; 7,327 stakeholders reached; 206 leaseholds awarded; 143,850 rural hectares formalized; better maps for poor people can now be produced; herder families now have secure, defined pastureland use rights for the next 15 years.

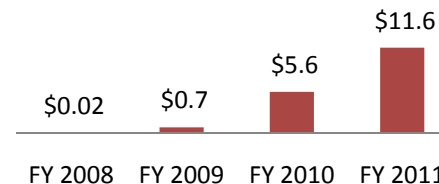


Health Project

The project seeks to strengthen the national program for prevention, early diagnosis and management of non-communicable diseases and injuries (NCDI) such as hypertension, diabetes, cervical and breast cancer and road traffic injuries. It addresses major causes and risks of NCDIs which cause premature adult death, disability and affect labor force productivity and the economic well being.

Project Amount \$39.0 M

\$856,000 has been disbursed toward mobilization of civil society; capacity built for 3,794 health workers; 120 small grants awarded to civil society and local government organizations; behavioral change communications underway; recommendations on road safety interventions finalized; grant to World Health Organization for stroke and heart attack component in place; and introduction of human papillomavirus vaccine and application for donated vaccines was submitted to Gardasil/Merck.



Rail Project

On April 27, 2009, the Government of Mongolia notified MCC that it intended to withdraw a rail project from the Compact. In January 2010, approximately \$188 million from such rail project was formally reallocated towards the expansion of the Health, Property Rights, and Education projects, and the addition of the new Road and Energy and Environment projects.

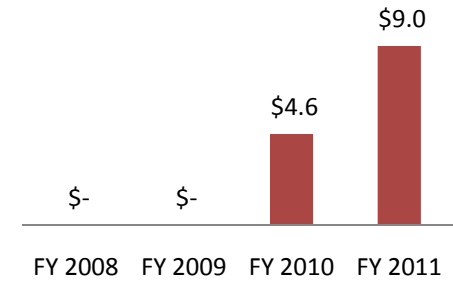
Project Amount \$0.4 M

North-South Road Project **new project*

The project is aimed at providing more efficient transport for trade and access to services by constructing 176.4km of all-weather road from Choir to Sainshand and a new 260m bridge with roadway approaches near the existing Bayanzurkh bridge along with the rehabilitation of the existing 252m Bayanzurkh bridge and 17.5km of existing road from Ulaanbaatar to Nalaikh.

20.9 km of road have been designed; approximately 16% of the contracted road works have been disbursed; Subcontractor contracts will be assigned to MCA and construction will continue during the 2011 construction season; MCA have proposed splitting the project into three 60 km segments for re-procurement; the Law on Government budget for 2011 adopted by the Parliament of Mongolia on 25th November, 2010 noted that 8.8 billion Mongolian Tugrik (MNT) was approved for road repair and maintenance activities in 2010 and the funding was disbursed for its budgeted purposes; and a further MNT 12.4 billion was budgeted for road and repair maintenance activities in the Law on Government Budget for 2011.

Project Amount \$86.7 M

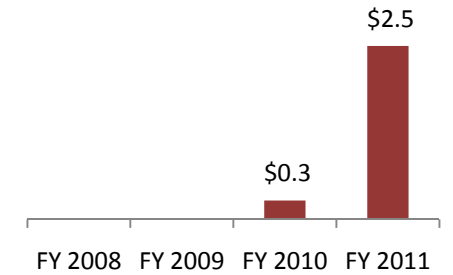


Energy and Environment Project **new project*

The project is aimed at the sustainable reduction in air pollution in Ulaanbaatar through a comprehensive public awareness campaign; the creation of a facility to identify energy efficient technologies, evaluate benefits, and make available financial incentives so that such technologies can be more quickly adopted; and through ancillary network upgrades in support of the first on-grid commercial wind farm in Mongolia.

Indicators remain under development; subsidies have been disbursed for 2,089 ger insulation sets, 562 ger vestibules, and 9 energy efficient homes; the subsidy program, now including three stove models, will be scaling up beginning in May 2011 to cover six ger districts, including 48 khoros or sub-districts comprising the Air Pollution Reduction Zone; MCA-Mongolia concluded an affordable energy efficient home design contest in February 2011 with over 40 domestic and international design submissions; sixteen grants totaling \$100,000 were awarded in May 2011 for greening of the ger districts; and studies are nearing completion for the replacement or refurbishment of up to 10 heat only boilers over the next year.

Project Amount \$47.0 M



Program Administration	\$29.1 M
Monitoring and Evaluation	\$8.2 M
Compact Total	\$285.0 M

Overview (Data as of March 31, 2011)

The Morocco Compact seeks to reduce poverty and stimulate economic growth through investments in five projects. These strategic investments will increase productivity and improve employment in high potential sectors such as fruit tree productivity, small-scale fisheries, and artisan crafts. Small business creation and economic growth will also be supported by investments in financial services and enterprise support.

In Spring of 2010, the Government of Morocco requested a modification of the Artisan and Fez Medina project, and the Makina component of the project was subsequently removed. The Government of Morocco is currently developing a proposal to reallocate these funds to the Fruit Tree Productivity Project. In Fall of 2010, the Government of Morocco requested a modification of the Fruit Tree Productivity project, and the number of hectares covered under land under each activity was modified.

Compact Signed	Aug. 31, 2007
Entry into Force	Sept. 14, 2008
Compact Total	\$697.5 million
Contracts Committed	\$407.7 million
Total Expended to date	\$134.9 million
Number of beneficiaries	845,415



Compact Projects

Fruit Tree Productivity

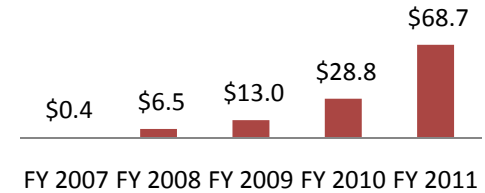
This project aims to stimulate the agricultural sector and reduce production volatility by rehabilitating existing olive trees and expanding production of olive, almond and fig trees; moving small farms from high water-use, lower-value cereal grains to low water-use, higher-value fruit trees in certain terraced areas; and supporting increased irrigation efficiency and productivity.

Project Amount \$300.9 M

Progress to Date

62,129 hectares of rain-fed orchards contracted; 27,474 hectares of trees planted; over forty percent of irrigated works and training in Tranche 1 completed, works in Tranche 2 underway, and half of Tranche 3 contracted; first set of women's pilot projects identified, which will help ensure that women working in agriculture receive equal access to Compact benefits; Gender Integration and Crop Management plans were created and are being applied; and training for small-scale farmers in topics such as soil management, marketing, and other farming best practices continuing.

Project Expenditures to Date (\$ in millions)

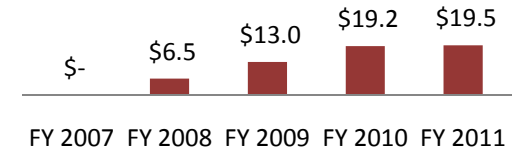


Financial Services Project

This project aims to increase financial services for microenterprises by: investing in Jaida's subordinated debt; analyzing regulatory & operational requirements for microcredit associations to change legal structure; supporting improvements to financial sector efficiency and transparency.

Project Amount \$46.2 M

APP has disbursed about \$19 million of the loan to Jaida; the microfinance institutions have been selected to participate in the mobile branch pilot program, and the technology facility has been launched; APP and the government are working on legal changes to allow microcredit associations to mobilize shareholder equity and offer other financial services; and two microcredit associations have received financial or social ratings with APP support.

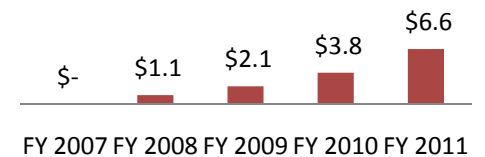


Small Scale Fisheries Project

This project is to transform the small-scale fisheries sector by constructing landing sites, building/upgrading fishery facilities; building wholesale markets; providing technical assistance; partially funding fresh-fish transportation equipment for mobile fish vendors; and establishing Marine Protected Areas and increasing efforts to ensure sustainable use of fish resources.

Project Amount \$116.2 M

Construction is underway at 4 sites (2 landing sites, 1 port, and a wholesale market), and bids on 6 more sites are due early June, while final design and environmental studies are underway for an additional 17 sites; 150 3-wheel motorbikes have been distributed to mobile vendors; regulations were adopted for wholesale market operations and for retail operations of mobile vendors; the new rules will ensure that wholesale fish marketing by "mareyeurs" (wholesale fish buyers/sellers) are properly regulated in MCC markets; and research on marine protected areas is also advancing.

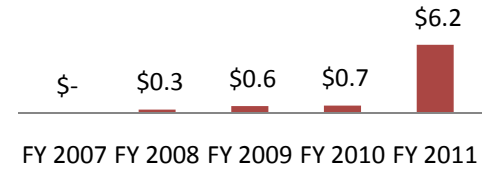


Artisan and Fez Medina Project

The project will stimulate growth by leveraging links between the craft sector, tourism and the Fez Medina's cultural, historic and architectural assets. It will strengthen the national system for literacy and vocational education to benefit artisans and the general population and will support the design/reconstruction of historic sites within the Medina.

New gas-fired demonstration kilns have been shipped and are scheduled to be installed in June; 20 leaders of artisan centers received training; over 9,000 people participated in the first session of literacy training; final design work for non-competition sites in Fez is progressing; a winner was selected in the Place Lalla Ydouna International design competition in March; winner to proceed with further development of designs as soon as contract is signed (expected by early June); and agreement signed with Ministry of Education to put into place a formal literacy certification system.

Project Amount \$111.9 M

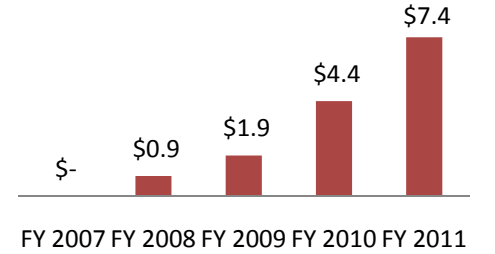


Enterprise Support Project

This project aims to reduce high unemployment among young university graduates and encourage a more entrepreneurial culture by measuring the impact of three pilot training initiatives being offered by the government; expanding training initiatives beginning in Year 4; and capacity building to help the government better manage the selection and training processes for entrepreneurs.

Coaching tailored to each enterprise is underway and will continue until at least September 2011; 672 days of coaching and training sessions were held from January through April; training completed for 3 Government of Morocco implementing entities, enabling them to complete enterprise diagnostics and oversee coaching of entrepreneurs; an information system allowing them to track progress has been designed and is being installed; and 6 forums hosted by Moroccan Government entity facilitated exchanges between Moukawalati entrepreneurs.

Project Amount \$33.9 M



Program Administration	\$67.8 M
Monitoring and Evaluation	\$20.7 M
Compact Total	\$697.5 M

Overview (Data as of March 31, 2011)

The Mozambique Compact seeks to increase productive capacity, income generation, and poverty reduction in Mozambique's northern provinces by improving rural and urban water and sanitation, roads, land administration, and agriculture. It also addresses key policy reforms and capacity building initiatives. The program focuses on the economically lagging northern provinces, home to half of the country's population.

Compact Signed	Jul. 13, 2007
Entry into Force	Sept. 22, 2008
Compact Total	\$506.9 million
Contracts Committed	\$109.9 million
Total Expended to date	\$50.7 million
Number of beneficiaries	4,565,136



Compact Projects

Water Supply and Sanitation Project

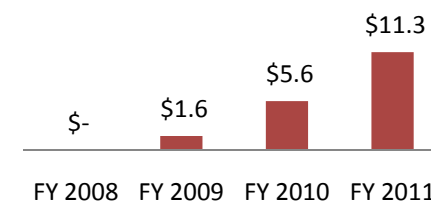
This project aims to increase access to reliable sources of potable water supply in urban and rural areas and improved sanitation in urban and peri-urban areas through technical assistance and capacity building to the water supply and sanitation project; rehabilitation / expansion of the water supply and sanitation systems in urban areas; rehabilitation / expansion of six municipal water, sanitation, and drainage systems, and construction of rural water points.

Project Amount \$203.6 M

Progress to Date

Construction contractor for Nacala Dam has been selected and contract award will occur in May; over 100 bore holes completed under rural water project, and final design and community mobilization for the next 175 is underway; as part of the Rural Water Activity, 1,800 people have also been trained in hygiene and sanitary best practices; bids for Water Supply and Sanitation Projects are under review; the Government of Mozambique has established and appointed staff to new entity, AIAS, to manage water supply in secondary cities; and the authority of the regulatory agency for the water and sanitation sectors has been expanded to cover those cities which will receive MCC investment.

Project Expenditures to Date
(\$in millions)

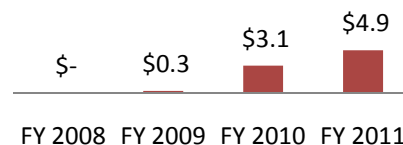


Rehabilitation/Construction of Roads Project

This project aims to increase access to productive resources and markets while reducing associated transport costs through the rehabilitation and/or widening of strategic portions of the N1 National Highway; and technical Assistance for Roads Project

Project Amount \$176.3 M

Construction bids were received in April for two road segments, Rio Lighona-Nampula (102 km) and Namialo-Rio Lurio (148 km) and contracts will be awarded in June; and the Government of Mozambique has prepared and approved a paved road maintenance program that includes periodic preventative maintenance network.

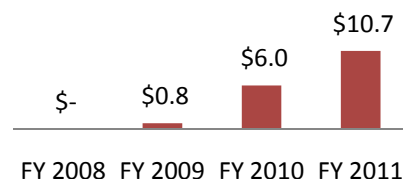


Land Tenure Project

This project aims to establish efficient and secure land access for households, communities, and investors by supporting National Policy Monitoring Activity, Land Administration Capacity Building, and Site Specific Facilitation of Land Access.

Project Amount \$39.1 M

Over 6,000 urban parcels mapped and adjudicated as part of land tenure regularization activities; two land administration and related buildings constructed or rehabilitated; over 180 people trained in paralegal courses; and 12 preparatory studies analyzing land administration institutional change, procedural improvement, technical specifications, and social assessments completed.

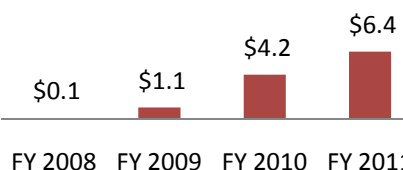


Farmer Income Support Project

This project aims to control the spread of Coconut Lethal Yellowing Disease (CLYD), to encourage diversification in other cash-crop production, and eliminate biological and technical barriers that hinder economic growth among farms.

Project Amount \$18.4 M

Over 270,000 diseased trees, covering an area of 3,200 hectares, have been cut and destroyed in the Zambezia and Nampula provinces, while over 305,000 disease resistant seedlings were planted in the Zambezia and Nampula provinces; and over 1,700 farmers have been trained in alternative crop production, and over 2,500 hectares of alternative crops are currently under production.



Program Administration	\$61.3 M
Monitoring and Evaluation	\$8.2 M
Compact Total	\$506.9 M

Overview (Data as of March 31, 2011)

The Namibia Compact goal is to increase the competence of the Namibian workforce through knowledge and skills, as well as to increase the productivity of agricultural and nonagricultural enterprises in rural areas.

Compact Signed	Jul. 28, 2008
Entry into Force	Sept. 16, 2009
Compact Total	\$304.5 million
Contracts Committed	\$123.9 million
Total Expended to date	\$42.8 million
Number of beneficiaries	Over 1,000,000



Compact Projects

Education Project

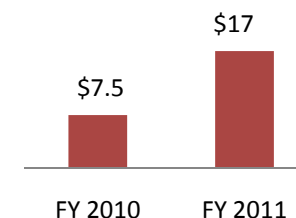
This project will improve the quality of and access to education and training for under-served groups, enhancing the quality of the country's labor force and increasing employment opportunities for youth.

Project Amount \$145.0 M

Progress to Date

Signed \$6.85 million in design contracts and \$17 million in works contracts for the school rehabilitation; construction underway at 13 schools and pending for ten schools and two libraries; 669,751 textbooks distributed; Special Advisor for the Education Minister appointed; the Minister of Education has endorsed recommendations to improve the efficiency of textbook procurement and delivery based on an MCC-funded study; and Tertiary Finance Reform feasibility study completed and consensus achieved to reform the system.

Project Expenditures to Date
(\$ in millions)

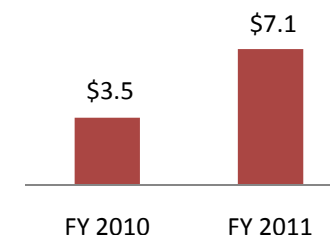


Tourism Project

This project will improve the management and infrastructure of Etosha National Park and enhance the marketing of Namibian tourism, and develop the capacity of communal conservancies to attract investments in ecotourism and increase their revenue.

Project Amount \$67.0 M

50% of conditions for ENP Activity satisfied; Conservancy Support Contract awarded; over 290 rare animals translocated to conservancies; Namibia Tourism Board (NTB) website launched; two marketing contracts awarded; Conservancy Support Grant Fund launched; park management reforms completed: Housing Policy and HIV/AIDS prevention program for ENP staff; plan to open western ENP to tourism; signed Performance Agreement between MET and NWR; and 3 million dollars worth of park management equipment delivered.

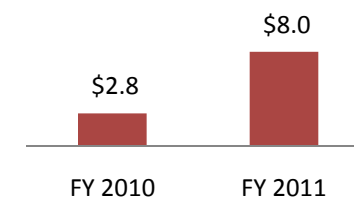


Agriculture Project

This project focuses on improving rangeland management and animal husbandry practices, improving animal health services, providing livestock traceability system, strengthening livestock marketing, improving land tenure security, and helping rural organizations increase the production, value and distribution of natural products.

Project Amount \$47.5 M

Rangeland and Livestock Management and Communal Land Support contracts signed; Livestock Market Efficiency and Natural Products Innovation Funds launched; designs for five state veterinary offices and two quarantine camps underway; livestock tagging launched; rangeland management training in northern Namibia has begun; and 28 natural products producer groups have signed service contracts defining their harvesting and processing goals and the technical assistance they will receive; and more than 6,295 cattle tagged.



Program Administration	\$38.4 M
Monitoring and Evaluation	\$6.6 M
Compact Total	\$304.5 M

Overview (Data as of March 31, 2011)

The Nicaragua Compact aims to increase income and reduce poverty in León-Chinandega via investments in Rural Business Development and through the rehabilitation of roads. The investments are regionally concentrated in the north-west part of the country – regions identified as having the greatest potential for economic growth.

Political conditions leading up to, during, and following municipal elections of November 2008 in Nicaragua were inconsistent with MCC's eligibility criteria. In June 2009, the MCC Board terminated a portion of MCC's compact. MCC has reduced the amount of funding available from \$175 million to \$113.5 million.

Compact Signed	Jul. 14, 2005
Entry into Force	May 26, 2006
Compact Total	\$113.5 million
Contracts Committed	\$112.1 million
Total Expended to date	\$110.6 million
Number of beneficiaries	118,705



Compact Projects

Progress to Date

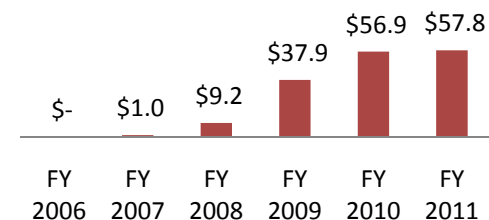
Transportation Project

This project is aimed at integrating internal markets and reducing transportation costs through improving one primary road (Villanueva-Guasaule) and two secondary roads (Leon-Poneloya and Somotillo-Cinco Pinos), for a total of 74 kilometers.

Rehabilitation of three roads for a total of 74 kilometers completed; in 2005, the Government of Nicaragua established a permanent source of funds for road maintenance as part of MCC requirements; and the government is now maintaining more than 3,000 kilometers annually, with more than \$31 million allocated to road maintenance.

Project Amount \$58.0 M

Project Expenditures to Date
(\$ in millions)

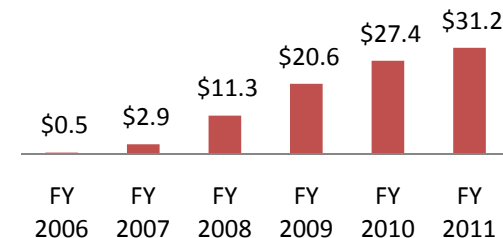


Rural Development Project

This project is aimed at increasing the value added and productivity of farms and rural business in the Departments of León and Chinandega via the provision of business development services, technical assistance and financial assistance to farmers and rural business owners.

8,638 beneficiaries are implementing Business Plans; 16,679 hectares harvesting higher-value crops; and the livestock and agricultural components of this project have been successfully completed.

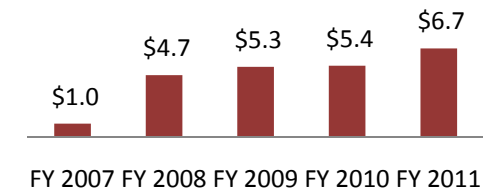
Project Amount \$32.9 M



Property Regularization Project

In June 2009, the MCC Board of Directors terminated funding for the Compact's Property Regularization Project. This termination is the result of conditions leading up to, during, and following municipal elections of November 2008 that were inconsistent with MCC's eligibility criteria.

Project Amount \$7.2 M



Program Administration	\$13.8 M
Monitoring and Evaluation	\$1.6 M
Compact Total	\$113.5 M



Overview (Data as of March 31, 2011)

The Senegal Compact aims to reduce poverty and increase economic growth by unlocking the country's agricultural productivity and expanding access to markets and services through critical infrastructure investments in major national roads and the irrigation sector.

Compact Signed	Sept. 16, 2009
Entry into Force	Sept. 23, 2010
Compact Total	\$540.0 million
Contracts Committed	\$6.2 million
Total Expended to date	\$2.9 million
Number of beneficiaries	1,662,129

Compact Projects

Road Rehabilitation Project

This project will improve the condition of up to 380 kilometers of road networks that are vital to creating reliable, cost-effective, and time-saving means of transporting locally-produced agricultural products to domestic and international markets year-round.

Project Amount \$324.7 M

Progress to Date

Contracts worth \$1,748,112 have been awarded and are underway for the final design, bid document preparation and works supervision of the RN 2 and RN 6; initial work begun on the Resettlement Action Plans and designs for markets located along the roads; the Implementing Entity Agreement is signed with AGEROUTE and the Project Management Unit is being established; and MCA-Senegal held initial discussions with the Government of Senegal regarding the Compact's road maintenance fund condition precedent.

Irrigation and Water Resources Management Project

This project is aimed at improving the productivity of the agricultural sector by extending and improving the quality of the irrigation system in the Delta and the Podor regions of the Senegal River Valley.

Project Amount \$170.0 M

Contracts worth \$2,302,752 have been awarded and work is underway for the final design and preparation of bid documents and Resettlement Action Plans in the Delta and Podor regions of the Senegal River Valley; an Implementing Entity Agreement with SAED was signed and a Project Management Unit is now being established; engineering firms are finalizing the designs for irrigation infrastructure to be rehabilitated, and a consultancy is also finalizing the Irrigation related Resettlement Action Plan; and the GoS is implementing a contract for an independent audit of irrigation infrastructure and is developing an action plan for irrigation infrastructure maintenance, a critical Compact condition precedent to irrigation works.

Program Administration	\$41.5 M
Monitoring and Evaluation	\$3.8 M
Compact Total	\$540.0 M

Project Expenditures to Date
(\$ in millions)

Overview (Data as of March 31, 2011)

The Tanzania Compact aims to stimulate economic growth, increase household incomes, and raise the quality of life in program areas through targeted infrastructure investments in transportation, energy and water.

Compact Signed	Feb. 17, 2008
Entry into Force	Sept. 17, 2008
Compact Total	\$698.1 million
Contracts Committed	\$594.2 million
Total Expended to date	\$178.5 million
Number of beneficiaries	5,425,013



Compact Projects

Transport Sector Project

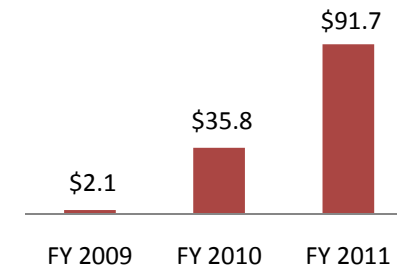
This project is to increase cash crop revenue and aggregate visitor spending by: paving and upgrading of more than 430 kms of trunk roads on the mainland; upgrading the airport on Mafia Island; paving and upgrading of 35 kms of rural roads on Pemba Island, Zanzibar; and providing support to enhance Tanzania's capacity to maintain its road network.

Progress to Date

Construction contracts for all six Mainland Trunk Roads segments (over 430 kilometers) have been signed and construction is underway; in June 2011, the construction contract for Pemba rural roads will be signed and an invitation for bids will be launched for the upgrading of the Mafia Island Airport; in collaboration with MCC and other donors, GoT established a new National Road Safety Policy, approved by the cabinet in 2009; the policy will create a Road Safety Board with autonomy and funding; and Road Maintenance expenditures are on track.

Project Amount \$368.8 M

Project Expenditures to Date
(\$ in millions)

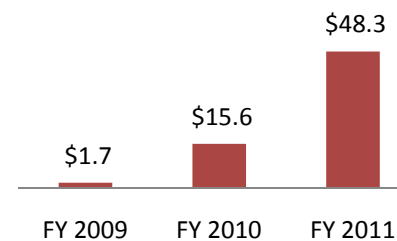


Energy Sector Project

This project is to increase investment value added of businesses by: manufacturing and installing a new 100 megawatt submarine electric transmission cable from the mainland to Zanzibar; and rehabilitating the distribution infrastructure and 1600 kms of distribution line extensions to areas in six regions that have never before been linked to the national power grid.

Design-build contracts for the Zanzibar submarine power cable and associated overhead lines, distribution network extension, and substations are in progress; distribution works will start in May; in Kigoma, the feasibility study for the Stage III Malagarasi hydropower plant is underway, while designs for distribution network rehabilitation and extension have been finalized and those for a solar photovoltaic program are nearly complete; the Government passed a new Electricity Act to update 75-year old legislation, fulfilling a compact requirement; and its new provisions have created an environment more conducive for private sector participation and investment.

Project Amount \$206.0 M

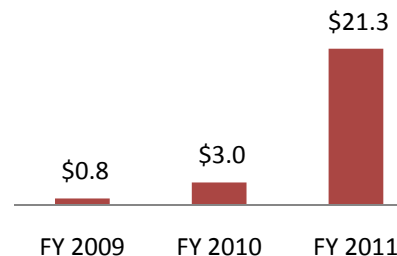


Water Sector Project

This project is to increase investment in human and physical capital and reduce the prevalence of water-related diseases through: expanding the capacity of the Lower Ruvu water treatment plant; rehabilitating water intake and water treatment plants; and improving the existing distribution network in the city of Morogoro.

Construction contracts for the expansion of the Lower Ruvu water treatment plant and rehabilitation/expansion of Morogoro water supply system were signed in December 2010 and January 2011; construction is now underway; and continued progress on the tariff and utility management reform in the water sector, required under the compact, is a significant safeguard that will contribute to institutional sustainability.

Project Amount \$65.7 M



Program Administration	\$47.6 M
Monitoring and Evaluation	\$10.0 M
Compact Total	\$698.1 M



Overview (Data as of March 31, 2011)

The Vanuatu Compact is focused on reducing poverty and stimulating economic growth by targeting the country's poor transportation infrastructure. The compact will benefit poor, rural agriculture producers and providers of tourist related goods and services, by reducing transportation costs and improving the reliability of access to transportation services.

Compact Signed	March 2, 2006
Entry into Force	April 28, 2006
Compact Total	\$65.7 million
Contracts Committed	\$64.4 million
Total Expended to date	\$64.9 million
Number of beneficiaries	14,783

Compact Projects

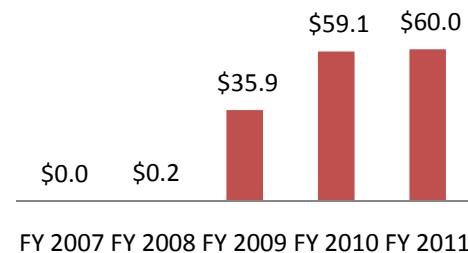
Transportation Project

This project aims to increase tourism, business development, and agriculture production by upgrading 92.5 kilometers of the Efate Ring Road and 57.2 kilometers of the Santo East Coast Road by improving road sustainability through technical support and the provision of maintenance equipment for the Public Works Department.

Progress to Date

The rehabilitation and sealing of 149.7 kilometers of roads are complete; as part of the Institutional Strengthening Activity, seven officers were hired for the new Engineering Support Unit within the Vanuatu Public Works Department (PWD); according to traffic counts from September 2010, the Efate Ring Road and Santo East Coast Road have exceeded the end-of-compact targeted increase in daily traffic by 331 percent and 117 percent, respectively; the roads are a shared endeavor which could not have happened without the effective coordination with the Government of New Zealand and Australia; an amendment to the Road Act and a Road Safety Campaign are being considered by the Government of Vanuatu; and PWD has approved \$1.6 million in the 2011 Business Plan for community-based routine road maintenance contracts to assist in upkeep and long-term sustainability.

Project Expenditures to Date
(\$ in millions)



	Project Amount
Program Administration	\$4.5 M
Monitoring and Evaluation	\$1.1 M
Compact Total	\$65.7 M

The Millennium Challenge Corporation
Threshold Program
(Data as of March 31, 2011)
(\$ in millions)

THRESHOLD PROGRAM

			Cumulative Program Obligations by MCC ¹	Cumulative Expenditures by other U.S. Government Agencies ²
			2005 - Present	2005 - Present
Approved Threshold Programs				
Country	Signing Date	Status		
Albania	4/3/2006	Completed	13.9	13.7
Albania II	9/29/2008	Ongoing	15.7	14.3
Burkina Faso	7/22/2005	Completed	12.9	12.9
Guyana	8/23/2007	Completed	6.7	6.6
Indonesia	11/17/2006	Completed	55.0	51.4
Jordan	10/17/2006	Completed	25.0	25.0
Kenya	3/23/2007	Completed	12.7	9.5
Kyrgyz Republic	3/14/2008	Completed	16.0	12.3
Liberia	7/6/2010	Ongoing	15.1	2.0
Malawi	9/23/2005	Completed	20.9	20.5
Moldova	12/15/2006	Completed	24.7	24.4
Niger	3/17/2008	Suspended	23.1	14.7
Paraguay	5/8/2006	Completed	34.6	34.5
Paraguay II	4/13/2009	Ongoing	30.3	17.9
Peru	6/9/2008	Ongoing	35.6	29.6
Philippines	7/26/2006	Completed	20.7	20.5
Rwanda	9/24/2008	Ongoing	24.7	12.2
Sao Tome & Principe	11/9/2007	Ongoing	7.4	5.7
Tanzania	5/3/2006	Completed	10.9	10.9
Timor-Leste	9/22/2010	Ongoing	10.5	0.2
Uganda	3/29/2007	Completed	10.5	10.0
Ukraine	12/4/2006	Completed	45.0	41.8
Zambia	5/22/2006	Completed	22.7	22.7
Assistance for Threshold Program Preparation³				
Cumulative to Other U.S. Government Agencies			2.0	1.1
Fees for Administration of Threshold Programs³				
Cumulative to Other U.S. Government Agencies			36.0	
Total			532.6	414.3

¹ Cumulative Program Obligations by MCC include MCC allocations and transfers of funds for obligation by other U.S. government agencies and reflect deobligations of funds returned to MCC.

² Cumulative expenditures are based on USAID and U.S. Department of Treasury estimates.

³ Assistance for Threshold Program Preparation and Fees for Threshold Program administration reflect allocations and transfers of MCC funds to other U.S. government agencies, primarily USAID.

The Millennium Challenge Corporation
Programmatic Changes

(Data as of March 31, 2011)

Country	Project	Event	Solution Implemented
<p>Mozambique</p>	<p>Roads and Water Supply and Sanitation projects</p>	<p>Due to estimated cost increases, MCC and the Government of Mozambique decided to make major modifications to the Roads and Water Supply and Sanitation projects as part of a prioritization setting process.</p>	<p>The MCC-approved Roads Project modification reduced the scope of MCC's investment from 491 km to 252 km and from four to two roads. The MCC-approved Water Supply and Sanitation Project modification reduced the scope of MCC's investment from 15 activities in eight cities to eight activities in six cities.</p>