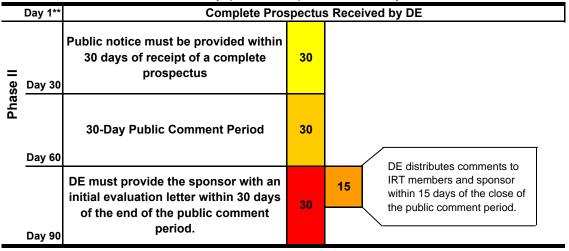
# Compensatory Mitigation Rule Timeline for Bank or ILF Instrument Approval\*

# Optional Preliminary Review of Draft Prospectus Optional Preliminary Review of Draft Prospectus Optional Preliminary Review of Draft Prospectus Optional Preliminary Review of Draft And will provide comments back to the sponsor Within 30 days.

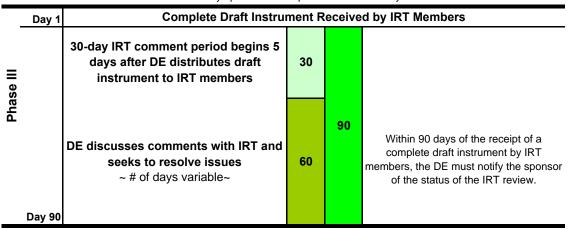
## **Sponsor Prepares and Submits Prospectus**

~DE must notify sponsor of completeness w/in 30 days of submission~



# Sponsor Considers Comments, Prepares and Submits Draft Instrument

~DE must notify sponsor of completeness w/in 30 days of submission~



### **Sponsor Prepares Final Instrument**

~Sponsor provides copies to DE and all IRT members~

|         | Day 1  | Final Instrument Received by DE & IRT   |    |    |   |
|---------|--------|---|----|----|---|
| nase IV | Day 30 | DE must notify IRT members of intent<br>to approve/not approve instrument<br>within 30 days of receipt. | 30 | 45 | IRT members have 45 days from submission of final instrument to object to approval of the instrument and initiate the |
| ₫       |        | Remainder of time for initiation of   |    |    | dispute resolution process.   |
|         |        | dispute resolution process by IRT   | 15 |    |   |
|         |        | members   |    |    |   |
|         | Day 45 | INSTRUMENT APPROVED/NOT APPROVED, or DISPUTE RESOLUTION PROCESS INITIATED                               |    |    |   |

EPA/Corps draft 4/02/08

#### Total Required Federal Review (Phases II-IV): ≤225 Days

<sup>\*</sup>Timeline also applies to amendments

<sup>\*\*</sup>The timeline in this column uses the maximum number of days allowed for each phase.