

### Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

The purpose of this scenario is to illustrate the use of memorandum USSGL accounts that track current-year purchases of assets. Agencies will use this information to complete FACTS I Note 24.

<u>USSGL Account Title</u>	<u>USSGL Account Number</u>
Asset Activity Summary	8801
Purchases - Assets – Fed/Non-Fed	8802

1. The ordering Federal entity receives an appropriation warrant and SF132 Apportionment Schedule for an annual appropriation of \$50,000. The ordering entity head allots funds and records the change in status. The performing entity anticipates \$25,000 in reimbursable activity and receives an approved SF132 Apportionment Schedule apportioning the total \$25,000.

<b>ORDERING ENTITY – Federal – Treasury 20</b>			<b>PERFORMING ENTITY – Federal – GSA 47</b>		
<b><u>Budgetary</u></b>			<b><u>Budgetary</u></b>		
4119 Other Appropriations Realized	50,000		4210 Antic Reimbursements and Other Income	25,000	
4450 Unapportioned Authority		50,000	4450 Unapportioned Authority		25,000
4450 Unapportioned Authority	50,000		4450 Unapportioned Authority	25,000	
4510 Apportionments		50,000	4590 Apportionments Unavail – Antic Resources		25,000
4510 Apportionments	50,000				
4610 Allotments – Realized Resources		50,000			
<b><u>Proprietary</u></b>			<b><u>Proprietary</u></b>		
1010 Fund Balance with Treasury			No entry.		
3101 Unexpended Appropriations - Approp Rcvd	50,000				
3101 Unexpended Appropriations - Approp Rcvd		50,000			

(Section III Transactions A104, A116 and A120)

2. The ordering entity issues an order to the performing entity for \$12,000 of goods and does not provide an advance.

<b>ORDERING ENTITY – Federal – Treasury 20</b>			<b>PERFORMING ENTITY – Federal – GSA 47</b>		
<b><u>Budgetary</u></b>			<b><u>Budgetary</u></b>		
4610 Allotments – Realized Resources	12,000		4221 Unfilled Customer Orders Without Advance	12,000	
4801 Undelivered Orders – Obligations, Unpaid		12,000	4210 Antic Reimbursements and Other Income		12,000
<b><u>Proprietary</u></b>			4590 Apportionments Unavailable	12,000	
No entry.			4610 Allotments – Realized Resources		12,000
			<b><u>Proprietary</u></b>		
			No entry.		

(Section III Transactions B204, A304 and A122.)

**Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases**

3. The performing entity orders inventory for resale from a non-Federal vendor and incurs obligations of \$12,000.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> No entry.</p>	<p><b><u>Budgetary</u></b> 4610 Allotments – Realized Resources 12,000 4801 Undelivered Orders – Obligations, Unpaid 12,000</p> <p><b><u>Proprietary</u></b> No entry.</p>

(Section III, transaction B204.)

4. The performing entity accepts delivery of goods for resale.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> No entry.</p>	<p><b><u>Budgetary</u></b> 4801 Undelivered Orders – Obligations, Unpaid 12,000 4901 Delivered Orders – Obligations, Unpaid 12,000</p> <p><b><u>Proprietary</u></b> 1521 Inventory Purchased for Resale 12,000 2110 N Accounts Payable 12,000</p> <p><b>8802 N Purchases - Assets 12,000</b> <b>8801 Asset Activity Summary 12,000</b></p>

(Section III, transaction B304.)

**Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases**

5. The performing entity delivers goods to the ordering entity and invoices for \$12,000.

<b>ORDERING ENTITY – Federal – Treasury 20</b>			<b>PERFORMING ENTITY – Federal – GSA 47</b>		
<b>Budgetary</b>			<b>Budgetary</b>		
4801 Undelivered Orders – Obligations, Unpaid	12,000		4251 Reimbursements & Other Inc Ernd - Rec	12,000	
4901 Delivered Orders – Obligations, Unpaid		12,000	4221 Unfilled Customer Orders Without Advance		12,000
<b>Proprietary</b>			<b>Proprietary</b>		
1750 Equipment	12,000		1310 (F 20) Accounts Receivable	12,000	
2110 (F47) Accounts Payable		12,000	5100 (F20) Rev f/ Goods Sold/		12,000
3107 Unexpended Appropriations - Approp Used	12,000		6500 Cost of Goods Sold	12,000	
5700 Expended Appropriations		12,000	1521 Inventory Purchase for Resale		12,000
<b>8802 (F47) Purchase - Assets</b>	<b>12,000</b>				
<b>8801 Asset Activity Summary</b>		<b>12,000</b>			

(Section III, transactions B304, B134, A310 and E212.) E212 might not be the new transaction code when the consolidation is completed.

**ADJUSTING ENTRIES**

6. The performing entity posts adjustments for anticipated orders that were not realized.

<b>ORDERING ENTITY – Federal – Treasury 20</b>			<b>PERFORMING ENTITY – Federal – GSA 47</b>		
<b>Budgetary</b>			<b>Budgetary</b>		
No entry.			4590 Apportionments Unavailable – Antic Resources	13,000	
<b>Proprietary</b>			4210 Antic Reimbursements & Other Income		13,000
No entry.			<b>Proprietary</b>		
			No entry.		

(Section III, transaction F112.)

Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

PRE-CLOSING ADJUSTED TRIAL BALANCE

ORDERING ENTITY – Federal – Treasury 20	DR	CR	PERFORMING ENTITY – Federal – GSA 47	DR	CR
<b>BUDGETARY</b>			<b>BUDGETARY</b>		
4119 Other Appropriations Realized	50,000		4251 Reimbs & Other Inc Ernd - Receivable	12,000	0
4610 Allotments - Realized Resources	0	38,000	4901 Delivered Orders -Obligations, Unpaid	0	12,000
4901 Delivered Orders–Obligations, Unpaid	0	12,000	<b>TOTALS</b>	<u>12,000</u>	<u>12,000</u>
<b>TOTALS</b>	<u>50,000</u>	<u>50,000</u>			
<b>PROPRIETARY</b>			<b>PROPRIETARY</b>		
1010 Fund Balance with Treasury	50,000		1310 (F20) Accounts Receivable	12,000	
1750 Equipment	12,000		2110 (N) Accounts Payable		12,000
2110 (F47) Account Payable		12,000	5100 (F20) Revenue for Goods Sold	12,000	12,000
3101 Unexpended Approps - Approps Rcvd		50,000	6500 (N) Cost of Goods Sold	<u>12,000</u>	
3107 Unexpended Approps - Approps Used	12,000		<b>TOTALS</b>	<u>24,000</u>	<u>24,000</u>
5700 Expended Appropriations		12,000			
<b>TOTALS</b>	<u>74,000</u>	<u>74,000</u>			
<b>MEMORANDUM</b>			<b>MEMORANDUM</b>		
8801 Asset Activity Summary		12,000	8801 Asset Activity Summary	12,000	12,000
8802 (F47) Purchases - Assets	12,000		8802 (N) Purchases – Assets		
<b>TOTALS</b>	<u>12,000</u>	<u>12,000</u>	<b>TOTALS</b>	<u>12,000</u>	<u>12,000</u>

Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

Government-wide Pre-Closing ATB

	Federal	Federal	Non-Federal	Non-Federal
YEAR 1	Debit	Credit	Debit	Credit
Proprietary				
1010	50,000 (F99)			
1310	12,000 (F20)			
1750			12,000	
2110		12,000 (F47)		12,000
3101		50,000 (F99)		
3107	12,000 (F99)			
5100		<b>12,000 (F20)</b>		
5700		12,000 (F99)		
6500			12,000	
<b>Total</b>	<u>74,000</u>	<u>86,000</u>	<u>24,000</u>	<u>12,000</u>
Memorandum				
8801		12,000		12,000
8802	12,000 (F47)		12,000	
Total	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>

FMS will compare the following in the eliminations process.

**Revenue = Expenses plus purchases**

Treasury – USSGL 8801 (F47) Purchases – Assets	12,000
GSA – USSGL 5100 (20) Revenue from Goods Sold	(12,000)
Difference	<u>0</u>

**Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases****CLOSING ENTRIES**

7. To record the consolidation of net-funded resources.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<b><u>Budgetary</u></b> 4201 Total Actual Resources – Collected                                      50,000 4119 Other Appropriations Realized    50,000	<b><u>Budgetary</u></b> No entry.
<b><u>Proprietary</u></b> No entry.	<b><u>Proprietary</u></b> No entry.

(Section III, transaction F204.)

8. To record the closing of unobligated balances to expiring authority.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<b><u>Budgetary</u></b> 4610 Allotments – Realized Resources                                      38,000 4650 Allotments – Expired Authority    38,000	<b><u>Budgetary</u></b> No entry.
<b><u>Proprietary</u></b> No entry.	<b><u>Proprietary</u></b> No entry.

(Section III, transaction F212.)

9. To record the closing of revenue, expense and other financing sources to cumulative results of operations.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<b><u>Budgetary</u></b> No entry.	<b><u>Budgetary</u></b> No entry.
<b><u>Proprietary</u></b> 5700 Expended Appropriations                                      12,000 3310 Cumulative Results of Operations    12,000	<b><u>Proprietary</u></b> 5100 Revenue from Goods Sold                                      12,000 3310 Cumulative Results of Operations    12,000  3310 Cumulative Results of Operations                                      12,000 6500 Cost of Goods Sold    12,000

(Section III, transaction F228.)

**Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases**

10. To record the closing of fiscal year activity that increases unexpended appropriations.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> 3101 Unexpended Appropriations - Approps Rcvd            50,000     3100 Unexpended Appropriations - Cumulative            38,000     3107 Unexpended Appropriations - Approps Used        12,000</p>	<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> No entry.</p>

(Section III, transaction F233.)

11. To record the closing of memorandum accounts.

<b>ORDERING ENTITY – Federal – Treasury 20</b>	<b>PERFORMING ENTITY – Federal – GSA 47</b>
<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> No entry.</p> <p><b><u>Memorandum</u></b> 8801 Asset Activity Summary                                    12,000     8802 (F47) Purchase - Assets                                12,000</p>	<p><b><u>Budgetary</u></b> No entry.</p> <p><b><u>Proprietary</u></b> No entry.</p> <p><b><u>Memorandum</u></b> 8801 Asset Activity Summary                                    12,000     8802 N Purchase – Assets                                    12,000</p>

(Section III, transaction F255.)

Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

POST-CLOSING ADJUSTED TRIAL BALANCE

ORDERING ENTITY – Federal – Treasury 20	DR	CR	PERFORMING ENTITY – Federal – GSA 47	DR	CR
<b>BUDGETARY</b>			<b>BUDGETARY</b>		
4201 Total Actual Resources - Collected	50,000		4251 Reimburs & Other Income Earn-Rec	12,000	
4650 Allotments – Expired Authority		38,000	4901 Delivered Orders -Obligations,Unpaid		12,000
4901 Delivered Orders–Obligations, Unpaid	0	12,000	<b>TOTALS</b>	<u>12,000</u>	<u>12,000</u>
<b>TOTALS</b>	<u>50,000</u>	<u>50,000</u>			
<b>PROPRIETARY</b>			<b>PROPRIETARY</b>		
1010 Fund Balance with Treasury	50,000		1310 Accounts Receivable	12,000	
1750 Equipment	12,000		2110 Accounts Payable		12,000
2110 Accounts Payable		12,000	<b>TOTALS</b>	<u>0</u>	<u>0</u>
3100 Unexpended Appropriations - Cum		38,000			
3310 Cumulative Results of Operations		12,000			
<b>TOTALS</b>	<u>62,000</u>	<u>62,000</u>			

Reporting Entity  
**FMS 2108 Year-end Closing Statement**  
 As of September 30, 20xx

	ORDERING	PERFORMING
Column 5 (1010E)	50,000	0
Column 7(4251F)		12,000
Column 10(4901)	12,000	12,000
Column 11 (calc)=(4650E)	38,000	0



## Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

Reporting Entity  
**CONSOLIDATED BALANCE SHEET**  
 As of September 30, 20xx

	<b>TREASURY</b>	<b>GSA</b>
<b>Assets:</b>		
<b>Intragovernmental:</b>		
1. Fund Balance with Treasury (1010E)	50,000	0
3. Accounts receivable (1310 F20)		12,000
6. Total Intragovernmental	<u>50,000</u>	<u>12,000</u>
13. General property, plant and equipment	<u>12,000</u>	_____
15. Total Assets	<u><u>62,000</u></u>	<u><u>12,000</u></u>
<b>Liabilities:</b>		
<b>Intragovernmental</b>		
16. Accounts Payable (2110 F47)	12,000	
19. Total intragovernmental	<u>_____0</u>	<u>_____0</u>
20. Accounts Payable (2110 N)		12,000
27. Total liabilities	<u>12,000</u>	<u>12,000</u>
<b>Net Position:</b>		
29. Unexpended Appropriations (3100E)	38,000	0
30. Cumulative results of operations (3310E)	12,000	0
31. Total net position	<u>50,000</u>	<u>0</u>
8. Total Liabilities and Net Position	<u><u>62,000</u></u>	<u><u>12,000</u></u>

**Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases**

Reporting Entity  
**CONSOLIDATED STATEMENT OF NET COST**  
 For the year ended September 30, 20xx

	TREASURY	GSA
Program Costs		
Program A		
Intra-Governmental Gross Costs		
1. Intragovernmental (6100)		0
2. Less Intra-Governmental Earned Revenues (5100 F20)	0	(12,000)
3. Intra-Governmental Net Costs (calc)	<u>0</u>	(12,000)
Gross Costs with the Public		
4. With the Public (6500 N)		12,000
5. Less: Earned Revenues	0	0
6. Net Costs with the Public	0	12,000
7. Total Net Costs (calc)	0	0
8. Costs Not Assigned to Programs		
9. Less: Earned Revenues Not Attributed to Programs		
10. Net Cost of Operations	0	0

Reporting Entity  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the year ended September 30, 20xx

	TREASURY		GSA	
	Cumulative Results Of Operations	Unexpended Appropriations	Cumulative Results of Operations	Unexpended Appropriations
1. Beginning Balances (3100B, 3310B)	0	0	0	0
2. Prior period adjustments				
3. Beginning balances, as adjusted	0	0	0	0
Budgetary Financing Sources:				
4. Appropriations received (3101)		50,000		
7. Appropriations used (5700) (3107)	12,000	(12,000)		
8. Non-exchange revenue				
16. Total Financing Sources	12,000	38,000	0	
17. Net Cost of Operations	0	0	0	
18. Ending Balances (3100E)	12,000	38,000		

## Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

	Reporting Entity		<b>COMBINED STATEMENT OF BUDGETARY RESOURCES</b>	
	For the year ended, September 30, 20xx			
	<b>TREASURY</b>		<b>GSA</b>	
	<u>Budgetary</u>	<u>Non-Budgetary Financing Accts</u>	<u>Budgetary</u>	<u>Non-Budgetary Financing Accts</u>
Budgetary Resources:				
1. Budget authority				
1a. Appropriations received (4119E)	50,000			
3. Spending authority from offsetting collections				
3a. Earned				
1. Collected				
2. Receivable from Federal sources (4251 E)			12,000	
7. Total Budgetary Resources	<u>50,000</u>		<u>12,000</u>	
Status of Budgetary Resources:				
8. Obligations Incurred				
8a. Direct (4901E)	12,000			
8b. Reimbursable (4901E)			12,000	
8c. Subtotal	12,000		12,000	
9. Unobligated balance:				
9a. Apportioned (4610E)	38,000			
11. Total Status of Budgetary Resources	<u>50,000</u>		<u>12,000</u>	
12. Obligated balance, net - beg of period	0			0
13. Obligated balance transferred, net				
14. Obligated balance, net - end of period:				
14a. Accounts receivable				
14b. Unfilled customer orders from Federal sources				
14c. Undelivered Orders				
14d. Accounts Payable				
15. Outlays:				
15a. Disbursements (4902E)	0			0
15b. Collections (4252E)				0
15c. Subtotal	0			0
16. Less: Offsetting receipts	0			0
17. Net Outlays	<u>0</u>			<u>0</u>

## Scenario - Memorandum Accounts for Current-year Asset Activity – Purchases

Reporting Entity  
**CONSOLIDATED STATEMENT OF FINANCING**  
 For the year ended, September 30, 20xx

	TREASURY	GSA
<i>Resources Used to Finance Activities:</i>		
Budgetary Resources Obligated		
1. Obligations incurred (4901E)	12,000	12,000
2. Less: Spending authority from offsetting collections and recoveries (4251E)		12,000
3. Obligations net of offsetting collections and recoveries	12,000	0
4. Less: Offsetting receipts		
5. Net obligations	12,000	0
11. <i>Total resources used to finance activities</i>	12,000	0
<i>Resources Used to Finance Items not Part of the Net Cost of Operations</i>		
15. Resources that finance the acquisition of assets or liquidation of liabilities (8802)	12,000	
16. Other resources or adjustments to net obligated resources that do not affect net cost of operations	0	0
17. <i>Total resources used to finance items not part of the net cost of operations</i>	12,000	0
18. <i>Total resources used to finance the net cost of operations</i>	0	0
30. <i>Net Cost of Operations</i>	0	0