

**SUMMARY OF THE SEPTEMBER 28, 2011
MEETING OF
THE BOARD OF DIRECTORS
OF THE MILLENNIUM CHALLENGE CORPORATION**

The following is a summary of the September 28, 2011, meeting of the Board of Directors (the “Board”) of the Millennium Challenge Corporation (“MCC”), which was held in closed session at 10:15 a.m. at the U.S. Department of State, Washington, D.C.

The following individuals were present at the meeting:

DIRECTORS AND ALTERNATES, ACTING AS DIRECTORS:

Hillary Rodham Clinton, Secretary of State (Chair);
Neal S. Wolin, Deputy Secretary
for Timothy F. Geithner, Secretary of Treasury (Vice Chair);
Ambassador Demetrios Marantis, Deputy USTR
for Ambassador Ron Kirk, United States Trade Representative;
Steve Radelet, Chief Economist
for Dr. Rajiv Shah, Administrator, U.S. Agency for International Development;
Daniel W. Yohannes, Chief Executive Officer, MCC;
Ambassador Mark Green, Private Sector Member; and
Julie Sunderland
for Alan Patricof, Private Sector Member.

INVITED GUESTS:

Gayle Smith, National Security Council (Special Assistant to the President and Senior Director for Relief, Stabilization, and Development)
Mark Sandy, International Economic Affairs Branch Chief, Office of Management and Budget

OTHER PARTICIPANTS (at all or a portion of the meeting):

Thomas Nides (State +1); Scott Morris (Treasury+1); Mary Ryckman (USTR+1); Tom Crubaugh (USAID+1); Steven Kaufmann (MCC+1); Chris Tuttle (Amb. Green+1); Keri Lowry (NSC+1); Cristina Killingsworth (OMB); Julia Gitis (USAID); John Hurley (Treasury); Maya Seiden (State); Robin Matthewman (State); David Young (State); Heather Flynn (MCC); Cassandra Butts (MCC); Frances Reid (MCC); Melvin Williams, Jr. (MCC); Margaret Yao (MCC); Patrick Fine (MCC); Chuck Cooper (MCC); Sheila Herrling (MCC); Henry Pitney (MCC); Tom Hurley (MCC); John Mantini (MCC); Bruce Overton (MCC); Jim Mazzarella (MCC); Dennis Nolan (MCC); Jim Parks (MCC); Tom Kelly (MCC); Alicia Mandaville (MCC); Kristina McNeff (MCC); Troy Wray (MCC); Lauren Labovitch (MCC); Andria Hayes-Birchler (MCC); Susie Crocker (MCC); and Romell Cummings (MCC).

1. Administrative Resolutions. The Board approved the minutes from the June 22, 2011, meeting, and the minutes of the Audit Committee's June 22, 2011, meeting.
2. Board Meeting. After full consideration and discussion of the proposed actions, the Board voted to:
 - Select Tunisia as eligible for a Threshold Program;
 - Conditionally approve a Compact for Indonesia pending the successful resolution of outstanding technical issues; and
 - Approve changes to the selection criteria and methodology used by the Board to evaluate countries for eligibility for MCC assistance. On this matter, Board member Ambassador Mark Green voted against the proposed changes.

The Board meeting was adjourned at 12:05 p.m.

Distribution: MCC Website